

Your ITIN # ***-**-****	Loan Name Your Name	Loan # *****	Note Date 10/21/19	Initials MJB
Note Amount \$5,000.00	Index(w/Margin) Not Applicable	Rate 3.000%	Maturity Date 11/21/21	Loan Purpose Commercial

Agreement Document

(Commercial - Single Advance)

DATE AND PARTIES. The date of this Promissory Note (Note) is October 21, 2019. The parties and their addresses are:

LENDER:

CENTRAL BANK
401 W Main St
Cherokee, IA 51012

BORROWER(S):

Your Name
PO Box 738
Denver, CO 80220

1. DEFINITIONS. As used in this Note, the terms have the following meanings:

A. Pronouns. The pronouns "I" "me," and "my" refer to each Borrower signing this Note and each other person or legal entity (including guarantors, endorsers, and sureties) who agrees to pay this Note. "You" and "Your" refer to the Lender, any participants or syndicators, successors and assigns, or any person or company that acquires an interest in the Loan.

B. Note. Note refers to this document, and any extensions, renewals, modifications and substitutions of this Note.

C. Loan. Loan refers to this transaction generally, including obligations and duties arising from the terms of all documents prepared or submitted for this transaction such as applications, security agreements, disclosures or notes, and this Note.

D. Loan Documents. Loan Documents refer to all the documents executed as a part of or in connection with the loan.

E. Property. Property is any property, real, personal or intangible, that secures my performance of the obligations of this Loan.

F. Percent. Rates and rate change limitations are expressed as annualized percentages.

G. Dollar Amounts. All dollar amounts will be payable in lawful money of the United States of America.

2. PROMISE TO PAY. For value received, I promise to pay you or your order at your address, or at such other location as you may designate the principal sum of 15,000.30 (Principal plus interest from October 21, 2019 on the unpaid Principal balance until the Note matures or this obligation is accelerated).

3. INTEREST. Interest will accrue on the unpaid Principal balance of this Note at the rate of 3.000 percent (Interest Rate).

A. Post Maturity Interest. After maturity or acceleration interest will accrue on the unpaid Principal balance of this Note at 18.000 percent until paid in full.

B. Maximum Interest Amount. Any amount assessed or collected as interest under the terms of this Note will be limited to the maximum lawful amount of interest allowed by applicable law. Amounts collected in excess of the maximum lawful amount will be applied first to the unpaid Principal balance. Any remainder will be refunded to me.

C. Statutory Authority. The amount assessed or collected on this Note is authorized by the Iowa usury laws under Iowa Code §4 537 2001 and 535 2 et seq.

D. Accrual. Interest accrues using an Actual 360 days counting method.

4. REMEDIAL CHARGES. In addition to interest or other finance charges, agree that I will pay these additional fees based on my method and pattern of payment. Additional remedial charges may be described elsewhere in this Note.

5. PAYMENT. I agree to pay this Note on demand, but if no demand is made, I agree to pay this Note in 25 payments. A payment of 1206.67 will be due November 21, 2019, and on the 21st day of each month thereafter. A final payment of the entire unpaid balance of Principal and interest will be due November 21, 2021.

Payments will be rounded to the nearest 1.01. With the final payment also agree to pay any additional fees or charges owing and the amount of any advances you have made to others on my behalf. Payments scheduled to be paid on the 29th, 30th or 31st day of a month that contains no such day will, instead, be made on the last day of such month.

Each payment made on this Note will be applied first to interest that is due, then to principal that is due, then to any charges that I owe other than principal and interest, and finally to late charges that are due. If you and I agree to a different application of payments, we will describe our agreement on this Note. You may change how payments are applied in your sole discretion without notice to me. The actual amount of my final payment will depend on my payment record.

6. PREPAYMENT. may prepay this Loan in full or in part at any time. Any partial prepayment will not excuse any later scheduled payments until paid in full.

7. LOAN PURPOSE. This is a business-purpose loan transaction.

8. SECURITY. The Loan is secured by separate security instruments prepared together with this Note as follows:

Iowa
Loan Agreement
IA/4BPATTERS00000000001973018102119N

Initialed _____

