

# Businessowners Policy (BOP) Appetite Quarterly Update

## TOP 10 Classes 4th Quarter

RANK	CLASS	AVERAGE PREMIUM
1	Beverage Stores (including Liquor)	\$3,724
2	Apartment Buildings - Over 4 family	\$5,766
3	Plumbing - Residential or Domestic	\$5,397
4	Casual Dining (Family Style, Diners, Bistros)	\$10,960
5	Convenience Food Stores	\$5,538
6	Small Grocery Stores (under 4,000 sq ft)	\$10,873
7	Medical Offices	\$2,501
8	Beauty Parlors and Hair Salons (including Nail Salons)	\$1,018
9	Bakeries	\$2,194
10	Landscape Gardening - No Tree Removal or Excavation	\$2,482



Preferred Mutual is committed to helping policyholders *Live Assured* by providing products and services to meet their needs.

## Preferred Mutual's Other Classes

### Owner Occupied & Lessors Risk Only Risks under the following Classes:

Accounting Services  
Insurance Agents  
Lawyers  
Real Estate Agents

Candy/Confectionary Stores  
Fine Dining Restaurants  
Restaurants – Limited Cooking (Cafes, Coffee Shops)  
Restaurants (Pizza Shops, Deli/Sandwich Shops, Take Out Only)

Mixed Occupancy – Office, Retail or Restaurants with Habitational

Clothing Stores – Retail  
Hobby, Craft & Fabric Stores

### Contracting Risks Under the following Classes:

Appliance Installation/Service/Repair – Household

Driveway & Parking Area Resurfacing  
Electrical Work - Within Buildings  
Floor Covering Installation (not hard wood)  
HVAC - No LPG Work  
Plumbing - Residential or Domestic  
Tile, Stone Marble – Interior



**WE WRITE UP TO \$10 MILLION TOTAL INSURED VALUE (BUILDING, BUSINESS PERSONAL PROPERTY AND BUSINESS INCOME COMBINED) PER LOCATION.**

### Other Success Stories:

- Artisan Contractors (ie. Driveway Paving, Fence Erection, Landscapers)
- Auto Parts/Supply Stores (retail only - no garage operations)
- Laundry & Dry Cleaning
- Light Equipment Dealers (Yard and Garden Equipment)
- Offices (Accountants, Insurance Agents, Lawyers, Medical, etc)
- Restaurants (and other mercantile risks) with habitational exposure
- Residential plowing (one & two-family dwellings)
- Seasonal Businesses open 6 months or more (contact your underwriter)
- Sporting Goods
- Small Retail Occupancies (shoes, clothing, card stores, gift shops – up to 50% of online sales)

### Did you know?



We write up to \$5MM Umbrella Coverage for risks where we write the underlying GL/BOP and Auto Policies (some exceptions may apply, contact your underwriter)



As of Feb. 1, 2025, our new Bailees Coverage has been expanded and may be written on any BOP policy



We offer a 10% Companion credit if you write any other policy with Preferred Mutual (including Personal Lines)



We will consider certain LRO risks with "Ineligible" BOP classes to be written on our BOP product.

Contact your Underwriter to discuss specific risks or opportunities.