

Businessowners Policy (BOP) Appetite Quarterly Update

TOP 10 Classes 1st Quarter

RANK	CLASS	AVERAGE PREMIUM
1	Beverage Stores (including Liquor)	\$3,840
2	Small Grocery Stores (under 4,000 sq ft)	\$5,408
3	Apartment Buildings - Over 4 family	\$7,740
4	Electrical Work - Within Buildings	\$3,860
5	HVAC - No LPG Work	\$3,429
6	Medical Offices	\$2,951
7	Real Estate Offices	\$2,604
8	Convenience Food Stores	\$4,753
9	Retail Stores	\$7,256
10	Plumbing - Residential or Domestic	\$8,140



Preferred Mutual is committed to helping policyholders *Live Assured* by providing products and services to meet their needs.

Preferred Mutual's Other Classes

Owner Occupied & Lessors Risk Only Risks under the following Classes:

- Accounting Services
- Insurance Agents
- Lawyers
- Bakeries
- Candy/Confectionary Stores
- Casual Dining (Family Style, Diners, Bistros)
- Fine Dining Restaurants
- Restaurants – Limited Cooking (Cafes, Coffee Shops)
- Restaurants (Pizza Shops, Deli/Sandwich Shops, Take Out Only)
- Mixed Occupancy – Office, Retail or Restaurants with Habitational
- Clothing Stores – Retail Hobby, Craft & Fabric Stores

Contracting Risks Under the following Classes:

- Appliance Installation/Service/Repair – Household
- Driveway & Parking Area Resurfacing
- Floor Covering Installation (not hard wood)
- Landscape Gardening - No Tree Removal or Excavation
- Plumbing - Residential or Domestic
- Tile, Stone Marble – Interior



WE WRITE UP TO \$10 MILLION TOTAL INSURED VALUE (BUILDING, BUSINESS PERSONAL PROPERTY AND BUSINESS INCOME COMBINED) PER LOCATION.

Other Success Stories:

- Artisan Contractors (ie. Driveway Paving, Fence Erection, Landscapers)
- Auto Parts/Supply Stores (retail only - no garage operations)
- Beauty Parlors and Hair Salons (including Nail Salons)
- Laundry & Dry Cleaning
- Light Equipment Dealers (Yard and Garden Equipment)
- Offices (Accountants, Insurance Agents, Lawyers, Medical, etc)
- Restaurants (and other mercantile risks) with habitational exposure
- Seasonal Businesses open 6 months or more (contact your underwriter)
- Sporting Goods
- Small Retail Occupancies (shoes, clothing, card stores, gift shops – up to 50% of online sales)

Did you know?

- We write up to \$5MM Umbrella Coverage for risks where we write the underlying GL/BOP and Auto Policies (some exceptions may apply, contact your underwriter)
 - As of Feb. 1, 2025, our new Bailees Coverage has been expanded and may be written on any BOP policy
 - We offer a 10% Companion credit if you write any other policy with Preferred Mutual (including Personal Lines)
 - We will consider certain LRO risks with "Ineligible" BOP classes to be written on our BOP product.
 - We're bringing the fun and facts - invites coming in early July for monthly virtual meetups with our underwriters
- Contact your Underwriter to discuss specific risks or opportunities.