



Businessowner's Policy

Just like businesses come in all shapes and sizes, so do their insurance needs. But selecting the right coverages can be a daunting task, even for seasoned entrepreneurs. That's why we've designed a **Businessowner's Policy** that makes the buying process easier. By bundling traditional property and liability protection into one form with optional "Add-Ons" and endorsements pre-designed for specific industry groups, we can create an insurance solution that is both simple and tailored to fit our customers' needs.



Designed to meet the insurance needs of a wide range of businesses.

COVERAGE HIGHLIGHTS

- Typical property limits up to \$20 million; up to \$50 million for certain industries
- Liability limits up to \$1 million per occurrence / \$2 million general aggregate
- Built-in business income, inland marine, and crime coverages
- Optional Add-Ons including equipment breakdown, data compromise, and cyber suite coverages offered in conjunction with market leader *The Hartford Steam Boiler Inspection and Insurance Company*
- Industry-specific enhancement endorsements
- A wide range of premium discounts based upon unique business characteristics
- Low deductibles, flexible payment options, expert loss control and claims handling

Businessowner's coverage may be underwritten by AmGUARD Insurance Company® or NorGUARD Insurance Company®, members of Berkshire Hathaway GUARD Insurance Companies ("GUARD") with principal place of business at 39 Public Square, Wilkes-Barre, PA 18701. The information contained herein is not meant to be all inclusive but intended to provide a general overview for marketing purposes and may not apply to all GUARD companies or in all states. Placement of insurance is subject to GUARD appetite and underwriting guidelines. Only the relevant insurance policy and endorsements provide the terms and conditions of coverage. © 2024.

The security you need. The name you trust.

Learn more at www.guard.com or call 1-800-673-2465.



Businessowner's Policy

BASE COVERAGES

| Businessowner's Coverage Form | |
|---|--|
| Building and Business Personal Property (BPP) | Typical limits up to \$20 million; up to \$50 million for select habitational (N/A in FL), hotel, lessor's risk offices and retail |
| Business Personal Property (BPP) | |
| Tenants Improvements and Betterments | Scheduled limits; option to utilize building base rate |

| Property / Inland Marine | INCLUDED WITH BASE POLICY | OPTIONAL EXTENDED COVERAGE |
|--|--|---|
| Accounts Receivable | \$25,000 per occurrence on/off premises | Up to \$250,000 on premises |
| Appurtenant Structures | \$50,000 per occurrence | N/A |
| Awnings | \$2,500 per occurrence | Up to \$100,000 |
| Building - Automatic Increase | 2%-16% (8% maximum in CT) | N/A |
| Collapse | Included in building limit | N/A |
| Debris Removal | 25% of actual loss up to property limit plus \$10,000 | N/A |
| Electronic Data | \$10,000 per policy year | N/A |
| Fire Department Service Charge (N/A in AZ) | \$25,000 | N/A |
| Fire Extinguishing Systems Recharge Expense | \$5,000 per occurrence | N/A |
| "Fungi," Wet Rot or Dry Rot - Limited Coverage (N/A in NY) | \$15,000 per 12-mth period | Up to \$50,000 (NJ only) |
| Glass Expenses | Actual loss | N/A |
| Increased Cost of Construction | \$10,000 per building | Up to \$1 million |
| Newly Acquired or Constructed Property | 25% of building limit up to \$500,000; up to \$250,000 for BPP per premises; 30 days | N/A |
| Outdoor Property | \$10,000; \$1,000 for any one tree, shrub, or plant | Higher limits available when BPP is for the same building |
| Outdoor Signs | \$5,000 per occurrence | Higher limits available |
| Personal Effects | \$5,000 per premise | N/A |
| Personal Property Off-Premises | \$10,000 | Up to \$100,000 |
| Pollutant Cleanup and Removal | \$10,000 per premises | N/A |
| Preservation of Property | Within 30 days | N/A |
| Valuable Papers and Records | \$25,000 per occurrence on/off premises | Up to \$250,000 on premises |
| Water, Other Liquids, Powder/Molten Material Damage | Included in building limit | N/A |

Valuation: Property coverage is typically valued on a replacement cost basis; however, functional valuation and actual cash-value options are available.

| Business Income | | |
|--|--|---|
| Business Income | 12-mths actual loss sustained; 72-hour waiting period; 60 day ordinary payroll expense | Up to 360 days ordinary payroll; scheduled limits available |
| Business Income from Dependent Properties | \$5,000; 72-hour waiting period | Up to \$25,000 |
| Civil Authority: Business Income & Extra Expense | 4 weeks, actual loss (3 weeks in FL/VA); 72-hour waiting period | N/A |
| Extended Business Income | 30 days | Up to 360 days |
| Extra Expense | 12 mths actual loss sustained | N/A |
| Interruption of Computer Operations | \$10,000 per policy year | N/A |

| Crime | | |
|------------------------------------|-------------------------|---------------------------------|
| Employee Dishonesty | \$10,000 per occurrence | \$25,000 / \$50,000 / \$100,000 |
| Forgery or Alteration | \$10,000 per occurrence | Up to \$100,000 |
| Money Orders and Counterfeit Money | \$1,000 | N/A |

| Liability | | |
|-------------------------------------|--|-----------------------------------|
| Business Liability/Medical Expenses | \$300,000 per occurrence; 2x aggregate | Up to \$1 million; 2x aggregate |
| Damage to Premises Rented to You | \$50,000 | Up to \$1 million |
| Medical Expense Per Person | \$5,000 | Up to \$10,000 (N/A in FL and VA) |

DEDUCTIBLES

Our Businessowner's Policy features a wide range of deductibles to offset premium costs:

- \$250 - \$75,000 property deductibles as well as 1%, 2%, 5%, and large flat dollar wind/hail deductibles
- \$250 - \$2,500 liability deductibles for property damage and/or bodily injury

OPTIONAL ADD-ONS

| | |
|---|--|
| Cyber Suite (N/A in NY) | Aggregate limits of \$50,000 (N/A in MT, ND) / \$100,000 / \$250,000 |
| Data Compromise | Aggregate limits of \$50,000 (N/A in MT, ND, and NY) / \$100,000 / \$250,000 |
| Earthquake & Sprinkler Leakage (N/A in CA or HI) | Available for TIV up to \$3.5 million; deductibles from 5% - 40% |
| Employee Benefits Liability | \$300,000 - \$1 million per employee; 2x aggregate |
| Employment-Related Practices Liability | Aggregate limits of \$10,000 - \$250,000 (\$100,000 - \$250,000 in NY; \$10,000 in CA) |
| Equipment Breakdown | Total insured value; \$25,000 for certain sub-coverages |
| Food Contamination | \$10,000; \$3,000 additional advertising expense |
| Hired and Non-Owned Auto Liability | Included in liability limits; under/uninsured coverage provided |
| Liquor Liability | \$300,000 - \$1 million per common cause; 2x aggregate (Some state exceptions apply) |
| Liquor Liability Exclusion-Exception for Scheduled Activities | \$300,000 - \$1 million per occurrence; 2x aggregate |
| Loss or Damage to Customers' Autos | \$6,000 - \$1 million |
| Miscellaneous Professional Liability (1) Select businesses only | \$100,000 - \$500,000 |
| Money and Securities | \$1,000,000 |
| Ordinance or Law | Includes coverage for loss to the undamaged portion of a building, demolition cost up to \$2 million, and increased cost of construction up to \$2 million |
| Professional Liability (2) Select businesses only | Included in liability limit or optional limits of \$300,000 - \$1 million per occurrence; 2x aggregate (Limits vary in IL) |
| Spoilage | Up to \$100,000 (May vary in coastal zones) |
| Utility Services - Direct Damage | Up to \$100,000 |
| Utility Services - Time Element | Up to \$100,000 (May vary in coastal zones) |
| Water Back-Up and Sump Overflow | Up to \$100,000 |

(1) Miscellaneous Professional Liability

Answering Services, Bookbinding, Claims/Insurance Adjusters, Consultants, Copy Shops, Equipment Appraisers, Film Editing, Florists, Graphic Designers, Landscape Architects, Musical Instrument Repair/Tuning, Notaries, Personal or Business Property Appraisers, Photographers - Commercial & Portrait, Property Managers, Public Relations, Relocation Agents, Resume Services, Structured Settlement Consultants, Tailors, Translators, Travel Agents (no touring), Typing Services, Videographers

(2) Professional Liability (ISO Form)

Barber Shops, Beauty Salons, Funeral Directors, Optical/Hearing Aid Establishments, Printers, Veterinarians

INDUSTRY SPECIFIC ENHANCEMENTS

For more details about specific enhancement endorsements, please refer to our **Businessowner's Policy Product Guides**. Agents seeking our class guidelines should refer to the **BOP Appetite Supplement**.

| Artisan Contractors | |
|--|---|
| Contractors' Installation, Tools & Equipment* | Additional bundled coverage for property in transit or at a temporary storage location, owned and non-owned tools and equipment, and employees' tools |
| Contractors Errors & Omissions (N/A in AR, LA, MT, NY, SD, VT, WA) | Includes coverage for property damage to insured's work or product or impaired property arising out of defect, deficiency, inadequacy, or dangerous condition in insured's work or product caused by insured's "wrongful act" |
| Cleaning Services | Additional bundled coverage for employee dishonesty, key and lock replacement, reward payment (N/A in NY), AND "Your Work Coverage" (available only for residential and commercial cleaning services) |

Also available: **Additional Insured - Completed Operations** (NA in NY), **Additional Insured - Required in Construction Contract, Blanket Waiver of Subrogation** (N/A in NY) and **Primary/Non-Contributory Endorsement** for Additional Insureds.

***Mandatory for artisan contractors.**

| Auto Services | |
|--|---|
| Auto Services | Additional bundled coverage for personal effects, reward payments (N/A in NY), lock replacement, credit card slips, brand and labels, pairs or sets, damage to leased property, and extended coverage for employee dishonesty |
| Auto Services Deluxe | Includes coverage for defective products/faulty work |
| Car Wash - Damage to Customers' Autos | Includes coverage for faulty work arising out of car wash operations |
| Garage Liability* | Coverage for the operation of customer's auto in the course of garage operations |
| Garagekeepers | Up to \$300,000 - higher limits available; legal liability and direct primary options available |
| Hired Auto Physical Damage | Up to \$50,000 |
| Off-Site Tools and Equipment | Offers coverage for equipment while in the course of transit or at a premise not owned, leased, or operated by the insured |

Also available: **Additional Insured - Garage Operations Performed by Named Insured**

***Mandatory for auto service operations.**

INDUSTRY SPECIFIC ENHANCEMENTS (continued)

| Hotels/Motels | |
|---|---|
| Hotel/Motel* | Additional bundled coverage for guests' property, indoor swimming pools, lock replacement, credit card slips, etc. |
| Hotel/Motel Deluxe | Extended coverages and limits for fences and signs; radio and television antennas as well as satellite dishes; outdoor furniture and decorative structures; trees, shrubs, and lawn; personal effects; guests' property; and checked coats and bags |
| Liability for Guests' Property in Safe Deposit Boxes | \$25,000 - \$250,000 |
| Franchise Upgrade | Up to 25% of physical loss or damage not exceeding \$100,000 |

*Mandatory for hotels/motels.

| Lessor's Risk | |
|------------------------------|---|
| Lessor's Risk PLUS | 22 additional coverages, higher limits, and extended time frames |
| Lessor's Risk PREMIER | 23 additional coverages, higher limits, extended time frames, and \$150,000 - \$200,000 blanket limit for eight coverages |

| Professional Offices | |
|------------------------------------|--|
| Professional Office | Additional bundled coverage for business income for websites, credit card slips, employee dishonesty-customer's property, fine arts, lock replacement, and reward payments |
| Professional Office PLUS | 24 additional coverages, higher limits, and extended time frames |
| Professional Office PREMIER | 28 additional coverages, higher limits, extended time frames, and \$150,000 - \$200,000 blanket limit for eight coverages |

| Restaurants | |
|---------------------------|---|
| Restaurant | Additional bundled coverage for reward payments (N/A in NY), brands & labels, ordinance or law-equipment, lock replacement, spoilage, food contamination, fine arts, credit card slips, employee dishonesty, delivery E&O, and merchandise withdrawal |
| Restaurant PLUS | 24 additional coverages, higher limits, and extended time frames |
| Restaurant PREMIER | 26 additional coverages, higher limits, extended time frames, and \$150,000 - \$250,000 blanket limit for eight coverages |
| Franchise Upgrade | Up to 25% of physical loss or damage not exceeding \$100,000 |

| Retail | |
|-----------------------------|---|
| Retail Stores | Additional bundled coverage for reward payments (N/A in NY), brands & labels, ordinance or law-equipment, merchandise withdrawal, etc. |
| Retail Stores Deluxe | Extended coverages and limits for fences and signs; radio and television antennas as well as satellite dishes; outdoor furniture and decorative structures; trees, shrubs, and lawn; and personal effects |

PREMIUM DISCOUNTS

While variable by state, we feature the following opportunities for Businessowner's Policy savings:

- Unique **Safety Record Credit** based on the applicant's Workers' Compensation experience
- Discounts based on business characteristics such as age and condition of building(s), training and experience of employees, accessibility of location by emergency services, etc.
- Industry specific savings including discounted liquor liability rates for fine-dining restaurants, discounted rates for "preferred" hotels, franchises, and certified auto shop discounts
- Multi-policy credit

Questions? Contact a Berkshire Hathaway GUARD insurance agent.