

PLUS Loan (for parents of dependent students)

If your Stafford Loan is not sufficient to cover what you need, your parent (if you are a dependent student) may wish to consider a PLUS Loan. If so, here is what your parent needs to do:

1. Parent: Complete the information in the box below.

REQUEST FOR PLUS LOAN (dependent students only)	
I wish to borrow the following amount for the education of _____ (name of student) at Saint Louis Christian College in the following amount: \$ _____. I understand the lender will deduct fees of 3% from the gross amount of the loan. (To determine the amount to request, divide the amount needed by .97.)	
Academic year: ____ 2008-2009 (July 1, 2008-June 30, 2009) ____ 2009-2010 (July 1, 2009-June 30, 2010)	
Loan period: ____ Entire academic year ____ Fall semester only ____ Spring semester only	
Signature of parent _____	Date: _____
Choose a lender: _____ (Note: If you choose one of the suggested lenders below, the loan will be serviced by the Missouri Higher Education Loan Authority (Mohela).	
Suggested lenders:	
____ Commerce Bank	Lender Code: 813979-50
____ U.S. Bank	Lender Code: 814548-50
____ UMB Bank	Lender Code: 815961-50
____ Mohela	Lender Code: 813979-50
____ Other (please indicate your choice) _____ Lender Code: _____	

2. Parent: Obtain credit approval and print and e-sign the Master Promissory Note.

Go online to www.mohela.com/loanconnect/slcc.

You will need to decide how much you wish to borrow for the academic year, as an amount must be provided when you request the credit check. If you wish to change the amount later, it cannot exceed the amount reported on the credit approval unless a new credit check is done. If you do not have Internet Access, call 1-800-666-4352 to complete the credit check by phone. Be sure to request an MPN be sent to you. When you complete the MPN, send it to the SLCC Financial Aid Office.

3. Mail or FAX this form to the SLCC Financial Aid Office, 1360 Grandview Drive, Florissant, MO 63033 (FAX No. 314.837.8391)

If the parent is denied, the student is then eligible to borrow the same amount as an independent student under the Stafford Loan program. The additional amount will be an unsubsidized loan. The SLCC Financial Aid Office must have a copy of the parent's denial notice in order to approve the additional amount for the student.