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| **Noah Stoffman** | stoffprof.github.io  nstoffma@iu.edu  +1 812 856-5664 |

**Academic Positions**

**Kelley School of Business, Indiana University**

Professor, 2022 – present

Gregg T. and Judith A. Summerville Chair of Finance, 2021 – present

Chair, Kelley School of Business Doctoral Programs, 2021 – present

Associate Professor, 2015 – 2022

Weimer Faculty Fellow, 2018 – 2021

Assistant Professor, 2008 – 2015

**Hebrew University of Jerusalem**

Lady Davis Visiting Associate Professor, 2016 – 2017

**Education**

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| 2008 | Ph.D. in Finance, University of Michigan |
| 1999 | B.Com., Economics & Finance, University of Toronto |

**Publications**

1. Small Innovators: No Risk, No Return (with Michael Woeppel and Deniz Yavuz). *Journal of Accounting and Economics*, 2022; 74(1): 101492.
2. Unlocking Clients: The Importance of Relationships in the Financial Advisory Industry (with Umit Gurun and Scott Yonker). *Journal of Financial Economics*, 2021; 141(3): 1218–1243.
3. Friends with Bankruptcy Protection Benefits (with Kristoph Kleiner and Scott Yonker). *Journal of Financial Economics*, 2021; 139(2): 578–605*.*
4. Winners and Losers: Creative Destruction and the Stock Market (with Leonid Kogan and Dimitris Papanikolaou). *Journal of Political Economy*, 2020; 128(3): 855–906.
5. Do Shocks to Manager Personal Wealth Affect Risk-Taking in Delegated Portfolios? (with Veronika Pool, Scott Yonker, and Hanjiang Zhang). *Review of Financial Studies*, 2019; 32(4): 1457–1493.
6. Trust Busting: The Effect of Fraud on Investor Behavior (with Umit Gurun and Scott Yonker). *Review of Financial Studies*, 2018; 31(4): 1341–1376.
7. Technological Innovation, Resource Allocation and Growth (with Leonid Kogan, Dimitris Papanikolaou, and Amit Seru). *Quarterly Journal of Economics*, 2017; 132(2): 665–712.
8. The People in Your Neighborhood: Social Interactions and Mutual Fund Portfolios(with Veronika Pool and Scott Yonker). *Journal of Finance*, 2015; 70(6): 2679–2732.
9. Who Trades With Whom? Individuals, Institutions, and Returns. *Journal of Financial Markets*, 2014; 21: 50–75.
10. No Place Like Home: Familiarity in Mutual Fund Manager Portfolio Choice (with Veronika Pool and Scott Yonker). *Review of Financial Studies*, 2012; 25(8): 2563–2599.
11. Learning by Trading (with Tyler Shumway and Amit Seru). *Review of Financial Studies*, 2010; 23(2): 705–739.

**Working Papers**

1. Individual Investors' Speculative Returns. June, 2012. (Permanent working paper)

**Research Awards**

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| --- | --- |
| 2020 | Kelley School of Business Faculty Research Award |
| 2019 | Best discussant award, Mitsui Financial Symposium, University of Michigan |
| 2018 | Kelley School of Business Faculty Research Award |
| 2017 | Best paper award, Ohio State Department of Finance Alumni Conference |
| 2016 | Wharton–WRDS Award for the Best Empirical Finance Paper, WFA |
| 2013 | PanAgora Crowell Prize (2nd place) |

**Invited Seminars**

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| 2021 | University of Arkansas |
| 2019 | University of Toronto, Tilburg University, Erasmus University Rotterdam, University of Amsterdam, University of Kansas |
| 2018 | Vanderbilt University, University of Miami, University of Cincinnati |
| 2017 | SUNY Buffalo, Tel Aviv University, Ben-Gurion University of the Negev |
| 2015 | Hebrew University of Jerusalem (Finance, Accounting, and Economics departments), City University of Hong Kong, Hong Kong University, Nanyang Technological University, National University of Singapore, Singapore Management University, York University |
| 2014 | Cornell University, Texas A&M University |
| 2013 | Miami University |
| 2012 | College of William & Mary, Western University (Canada) |
| 2011 | Maastricht University |
| 2009 | Helsinki School of Economics |
| 2008 | Indiana University, McGill University, Purdue University, Rice University, University of Houston, University of Pennsylvania |
| 2007 | University of Toronto |

**Conference Participation**

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| p=presenter; d=discussant; c=session chair; pp=paper on program; \*denotes scheduled | |
| 2023 | Wabash River Finance Conference (d)  Western Finance Association (c)  American Finance Association (d) |
| 2022 | Midwest Finance Association (d) |
| 2021 | China International Conference in Finance (d)  Association of Financial Economists (at ASSA; d) |
| 2020 | Price College of Business Workshop on Valuation and Accounting for Intangible Assets (d)  European Finance Association (d, c, track chair) |
| 2019 | 10th Miami Behavioral Finance Conference (d)  European Finance Association (p)  Helsinki Finance Summit (p)  NBER Big Data and High-Performance Computing for Financial Economics (p)  Western Finance Association (d,p)  Mitsui Financial Symposium (d)  Financial Intermediation Research Society (c,pp) |
| 2018 | American Finance Association (d) |
| 2017 | Tel Aviv Finance Conference (d)  Financial Management Association (d)  4th European Retail Investor Conference (p,d) |
| 2016 | Tel Aviv Finance Conference (d)  Western Finance Association (pp)  IDC Conference in Financial Economics Research (p)  UT “Smokey” Mountain Finance Conference (p)  Conference on Financial Decisions and Asset Markets, Rodney L. White Center for Financial Research (pp)  Association of Financial Economists, ASSA (pp) |
| 2015 | Cleveland Fed Household Economics & Decision-Making conference (d)  ESMT/Humboldt University Mutual Fund conference (d,pp)  SFS Cavalcade (p,d) |
| 2014 | Western Finance Association (d)  Symposium on Intelligent Investing, Ivey Business School (d)  SFS Cavalcade (d)  American Finance Association (p) |
| 2013 | Jackson Hole Finance Group (pp)  NBER Asset Pricing Meeting (pp)  Western Finance Association (pp) |
| 2012 | Tel Aviv finance conference (d)  Michigan State Federal Credit Union Conference (pp)  Financial Intermediation Research Society (d) |
| 2011 | IU-Notre Dame-Purdue Summer Symposium (p)  Helsinki Finance Summit on Investor Behavior (p)  1st European Retail Investor Conference (p,d)  American Finance Association (d) |
| 2010 | Financial Management Association (p) |
| 2008 | European Finance Association (p,d) |
| 2007 | Western Finance Association (p)  Financial Management Association (p,d)  Northern Finance Association (p,d)  Midwest Finance Association (p,d) |
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**Teaching**

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| 2021 – | Quant Finance (undergraduate) |
| 2019 – | Data Analytics for Research (PhD) |
| 2016 – | Financial Data Analytics (MBA and undergraduate) |
| 2020 | Empirical Methodology in Finance (PhD; University of Michigan) |
| 2010 – 2018 | Empirical Asset Pricing (PhD) |
| 2009 – 2015 | Security Trading and Market Making (undergraduate) |
| 2004 | Corporate Financial Theory and Practice (University of Michigan) |

Winner, Trustee Teaching Award (2020)

Finalist, Trustee Teaching Award (2019, 2012)

Finalist, Sauvain Teaching Award (2019, 2014, 2013)

Finalist, Innovative Teaching Award (2017)

Dissertation committees (with first placement):

* Anish Sharma, Accounting, 2023 – University of Georgia
* Adam Manlove, Accounting, 2022 – UNC Charlotte
* Ziwei Zhao, Finance, 2020 – HEC Lausanne
* Junwei Xia, Accounting, 2020 – Texas A&M
* Min “Berg” Cui, Economics, 2019 – T. Rowe Price
* Jayoung Nam, Finance, 2018 – Southern Methodist
* Betsy Laydon, Finance, 2017 – DePaul
* Amy Genson Sheneman, Accounting, 2017 – Ohio State
* Michelle Hutchens, Accounting, 2016 – UIUC
* Kenneth House, Accounting, 2014 – Belmont
* Kenneth Weakley, Finance, 2014 – Indiana

**Professional Service**

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| * Associate Editor, *Management Science*, 2018–2021 * Refereeing: *American Economic Review; Econometrica; Financial Management; Journal of Accounting Research; Journal of Banking and Finance; Journal of Finance; Journal of Financial Economics; Journal of Financial and Quantitative Analysis; Journal of Monetary Economics; Journal of Political Economy; Management Science; Quarterly Journal of Economics; Research Policy; Review of Finance; Review of Financial Studies* * Co-organizer, Georgia State University CEAR conference on Technology, Innovation, and Corporate Finance (2023) * Program Committees: * Western Finance Association (2018–24) * European Finance Association (2010, 2018–21, 2023–24) * Colorado Finance Summit (2016–19, 2021–23) * Northern Finance Association (2023) * Financial Management Association (2013, 2015, 2016, 2022) * Texas Finance Festival (2021) * Conference on Financial Economics and Accounting (2011, 2021) * European Retail Investment Conference (2017, 2019) * Financial Intermediation Research Society (2019) * Mitsui Financial Symposium (2019) * Midwest Finance Association (2013–2015) * External referee, Israel Science Foundation (2019, 2020, 2022) * External referee, University Grants Committee, Hong Kong (2019) * External referee, Hong Kong Grant Council (2012) |

**Departmental Service**

* Craig Holden Memorial Conference, 2022, co-chair
* Doctoral student coordinator, 2018 – 2021
* Recruiting committee, 2010; 2015 (chair); 2017 (co-chair)
* Doctoral student committee, 2011 – 2014; 2022–

**University Service**

* IU Graduate Faculty Council (elected), 2023–
* IU BFC Student Academic Appointee Affairs Committee, co-chair, 2022–23
* IU Task Force on Graduate Education, 2022

**External Service**

* U.S. Patent and Trademark Office PatentsView Advisory Council, 2021–22
* Habitat for Humanity of Monroe County, Treasurer, 2018–23