**WalletWise - The Smart UPI Budgeting App**

**1. Core Idea**

WalletWise is a mobile application designed to bring intelligent, category-based budgeting to the world of UPI payments. Users can create virtual "wallets" for different spending categories (e.g., Food, Travel, Hobbies), allocate a monthly budget to each, and track their UPI expenses against them seamlessly.

The core mission is to provide users with a clear, real-time understanding of their spending habits without sacrificing the convenience of UPI.

**2. Key Features**

* **Virtual Wallets:** Create, edit, and manage budgets for distinct spending categories.
* **Secure UPI Initiation:** Initiate payments from any wallet, which are then securely completed using the user's trusted, primary UPI app (GPay, PhonePe, etc.). We **never** handle UPI PINs or sensitive bank details.
* **Real-Time Tracking:** Log transactions against specific wallets to see how much of your budget is remaining.
* **Insightful Dashboard:** A simple, visual overview of your monthly spending across all categories.
* **Transaction History:** A detailed, searchable log of all your expenses.

**3. Monetization Model**

This project will follow a **Freemium Subscription Model**.

* **Free Tier:** Core functionality, including up to 5 wallets and unlimited transaction logging.
* **WalletWise Pro (Paid Tier):** Advanced features such as unlimited wallets, shared wallets for families/roommates, detailed analytics and reports, and goal-based savings wallets.

**4. Proposed Technology Stack**

* **Mobile App:** React Native (or Flutter)
* **Backend:** Node.js with Express.js
* **Database:** PostgreSQL
* **Authentication:** Firebase Authentication

**5. Getting Started**

*(This section will be updated with setup and installation instructions as the project progresses.)*