

STORY PROTOCOL

STORY PROTOCOL UNIVERSAL MEDIA LICENSE v1.0

This IP License is available for use only on Story Protocol

The Story Protocol Universal Media License (“**IP License**”) applies to the use of the IP Asset (defined below) that has been made available for licensing via the licensing module of the Story Protocol (defined below). This IP License is a binding contract that is entered into between the IP Licensor (as defined below) and the lawful owner of the Licensing Token (defined below). Although Story Protocol, Inc., Narrative Universe Limited, and their affiliates (collectively, “**Protocol Software Provider**”) may support the development and operation of the Story Protocol, they are not a party to this IP License and have no duty or obligation with respect to this IP License or the use of the IP Asset.

The lawful owner of the Licensing Token may also be referred to as “**you**” or “**your**.” By acquiring lawful ownership of a Licensing Token (as defined below), you are hereby granted certain rights in the IP Asset as set forth below. However, the grant of such license is conditioned on your compliance with the terms of this IP License, and when you acquire lawful ownership of a Licensing Token, you hereby agree to comply with this IP License.

1. DEFINITIONS.

The following capitalized terms have the meanings set forth below:

- 1.1. “**Commercial Use**” means any use that is primarily intended for or directed towards commercial advantage or monetary compensation.
- 1.2. “**Derivative IP Asset**” means any adaptation, derivative work, amendment, transformation, modification, remix, or other alteration of the IP Asset.
- 1.3. “**Gross Revenues**” means the definition that is input by IP Licensor in the “Gross-Revenues” tag of the License Parameters, if any.
- 1.4. “**IP Asset**” means the artwork, image, video, content or other work of authorship that has been registered to the Story Protocol as being available for license hereunder, and that is the subject of this IP License.
- 1.5. “**IP Licensor**” means the person or entity that owns or controls the necessary rights in the IP Asset to be able to grant the license set forth in this IP License, and who is granting the licensed rights under this IP License. The identity of the IP Licensor will be identified in the metadata for the Licensing Token.
- 1.6. “**Licensing Token**” means a blockchain-based digital token that is created by the IP Licensor and linked to the IP Asset, and which is used to facilitate the grant of the License set forth in this IP License.
- 1.7. “**Revenue Ceiling**” means, if applicable, a maximum amount of Gross Revenues that you may receive in connection with use of the IP Asset or your Derivative IP Asset, as applicable.

1.8. **“Revenue Share”** means the percentage of Gross Revenues due from you to IP Licensors in connection with your use of the IP Asset or your Derivative IP Asset, pursuant to the License and License Parameters.

1.9. **“Story Protocol”** means the blockchain-based openly accessible protocol for registering various works of authorship on a public open registry.

2. LICENSE.

2.1. For as long as you lawfully own a Licensing Token, IP Licensors hereby grants you a right and license to use, copy, reproduce, display, distribute, perform, prepare derivative works of (if applicable under the “Derivatives” License Parameter below) and make publicly available the IP Asset (the **“License”**), but solely in accordance with the applicable License Parameters described in Section 3 below. The License Parameters are set by IP Licensors upon creation of this Licensing Token. If you create any Derivative IP Assets as permitted herein, your right to use, copy, reproduce, distribute, perform, prepare further derivative works of, and make publicly available such Derivative IP Assets must be consistent with the terms of the License to the same extent as applies to the IP Asset.

3. LICENSE PARAMETERS.

3.1. The IP Asset is provided via a decentralized blockchain-based network (the **“Network”**) that enables permanent data storage of the IP Asset and IP Licensors to add parameters (**“License Parameters”**) to the scope of the License through “tags”. The following “tags” determine the scope of your use of the IP Asset:

(a) Territory.

If IP Licensors has tagged “Territory”, then your License will only be exercisable in the territories and jurisdictions indicated by the value in the “Territory” tag.

If IP Licensors has not tagged “Territory”, then your License will be exercisable throughout the universe across all territories and jurisdictions.

(b) Channels of Distribution.

If IP Licensors has tagged “Channels-of-Distribution”, then your License will only be exercisable in the channels of distribution indicated by the value in the “Channels-of-Distribution” tag. Examples of channels of distribution include: television, physical consumer products, video games, etc.

If IP Licensors has not tagged “Channels-of-Distribution”, then your License will be exercisable throughout all channels of distribution.

(c) Expiration.

If IP Licensors has tagged “Expiration”, then the term of your License will continue for the time period indicated by the value in the “Expiration” tag, and the License (and all rights granted thereunder) shall automatically expire at the end of such term. For clarity, the term of the License commences upon your lawful acquisition of the Licensing Token.

If IP Licensors has not tagged “Expiration”, then the term of your License will be perpetual.

(d) Irrevocable.

If IP Licensor has tagged “Irrevocable”, then your License will be irrevocable, unless revocation is otherwise required to ensure compliance with law.

If IP Licensor has not tagged “Irrevocable”, then your License may be revoked by IP Licensor or the Protocol Software Provider if you materially breach the terms of this IP License (and for clarity, if your exercise of the License violates the law as determined in IP Licensor’s or the Protocol Software Provider’s reasonable discretion, that is automatically deemed a material breach) and fail to cure such breach within fifteen (15) days after receipt of written notice.

(e) Attribution.

If IP Licensor has tagged “Attribution”, then (i) on any reproductions of the IP Asset, you must identify the IP Licensor and/or any other parties designated to receive attribution credit as specified in the value for the “Attribution” tag as the creators of the IP Asset, (ii) on any reproductions of the IP Asset, include a link to the IP Asset if IP Licensor has specified such link in the Attribution tag, and (iii) on any Derivative IP Assets, indicate that your Derivative IP Asset is derived from the IP Asset, and that such IP Asset is licensed by the parties identified in subsection (i) above. You shall provide such attribution in a reasonable manner in light the nature of the use of the IP Asset and/or Derivative IP Asset.

If IP Licensor has not tagged “Attribution”, then you do not need to provide attribution to IP Licensor for any reproductions of the IP Asset or for Derivative IP Assets that you distribute in connection with your exercise of the License.

(f) Derivatives.

If IP Licensor has tagged “Derivatives”, then you are permitted to create Derivative IP Assets in connection with your exercise of the License, but subject to the value of the tag as set forth below:

- (i) If IP Licensor has tagged “Allowed-With-Attribution”, you are allowed to create Derivative IP Assets, provided that you provide attribution to IP Licensor in accordance with Section 3.1(e).
- (ii) If IP Licensor has tagged “Allowed-With-Approval”, then you are allowed to create Derivative IP Assets, provided that prior to using or exploiting your Derivative IP Asset, you submit your Derivative IP Asset for approval by IP Licensor.
- (iii) If IP Licensor has tagged “Allowed-With-Reciprocal-License”, you are allowed to create Derivative IP Assets, provided that you license your Derivative IP Assets under the same license terms that IP Licensor has designated hereunder, and you shall not include any additional or different terms in the license to your Derivative IP Assets to your licensees. For clarity, if this tag is tagged by IP Licensor, you are required to make available and license your Derivative IP Assets to others.
- (iv) If IP Licensor has tagged “Allowed-With-Revenue-Share”, you are allowed to create Derivative IP Assets, provided that you pay to IP Licensor the Revenue Share in accordance with Section 4. IP Licensor shall indicate the percentage value of the Revenue Share in a subtag. “Derivatives-Allowed-With-Revenue-

Share”, can only be tagged if IP Licensor has also tagged “Commercial-Use” pursuant to Section 3.1(h) below.

- (v) If IP Licensor has tagged “Allowed-With-Revenue-Ceiling”, you are allowed to create Derivative IP Assets, provided that your Gross Revenues from such Derivative IP Assets do not exceed the Revenue Ceiling value specified in the tag, in accordance with Section 4. IP Licensor shall indicate the value of the Revenue Ceiling in this tag. “Derivatives-Allowed-With-Revenue-Ceiling” can only be tagged if IP Licensor has also tagged “Commercial-Use” pursuant to Section 3.1(h) below.

If IP Licensor has not tagged “Derivatives”, then you are not allowed to create Derivative IP Assets.

(g) Content Standards.

If IP Licensor has tagged “Content-Standards”, IP Licensor will also be required to tag one of the following subtags:

- (i) “No-Hate.” In this case, you may not use the IP Asset in any way that is unlawful, defamatory, harassing, abusive, racist, hateful, or cruel, or that promotes any such activity, as determined in IP Licensor’s sole discretion.
- (ii) “Suitable-for-All-Ages.” You may only use the IP Asset in a manner that is suitable for all ages, and contains nothing in theme or language, nudity, sex, violence or other matters that would offend parents whose younger children view your exercise of the IP Asset, as determined in IP Licensor’s sole discretion.
- (iii) “No-Drugs-or-Weapons.” You may not use the IP Asset in connection with the advertising or promotion of any drugs, weapons, or related accessories.
- (iv) “No-Pornography.” You may not use the IP Asset in a manner that would be considered pornographic, as determined in IP Licensor’s sole discretion.

If IP Licensor has not tagged “Content-Standards” then no content standards apply to your exercise of the License other than you are required to use the IP Asset in accordance with applicable law and the rest of the terms of this IP License.

(h) Commercial Use.

If IP Licensor has tagged “Commercial-Use”, then you are permitted to make both Commercial Use of the IP Asset in connection with your exercise of the License and non-commercial personal use of the IP Asset during the term of the License, but subject to the value of the tag as set forth below:

- (i) If IP Licensor has tagged “Allowed”, you are allowed to make Commercial Use of the IP Asset.
- (ii) If IP Licensor has tagged “Allowed-But-Only-for-Certain-Commercializers”, then Licensor may indicate in the value of the tag, specific category(ies) of licensees or other prerequisites for being able to make Commercial Use of the IP Asset.
- (iii) If IP Licensor has tagged “Allowed-With-Attribution”, you are allowed to make Commercial Use of the IP Asset, provided that you provide attribution to IP Licensor in accordance with Section 3.1(e).

- (iv) If IP Licensors has tagged “Allowed-With-Revenue-Share”, you are allowed to make Commercial Use of the IP Asset, provided that you pay to IP Licensors the Revenue Share in accordance with Section 4. IP Licensors shall indicate the percentage value of the Revenue Share in this tag.
- (v) If IP Licensors has tagged “Allowed-With-Revenue-Ceiling”, you are allowed to make Commercial Use of the IP Asset, provided that your Gross Revenues from such use do not exceed the Revenue Ceiling value specified in such tag, in accordance with Section 4.

If IP Licensors has not tagged “Commercial-Use,” then your License is for non-commercial, personal use only, and no Commercial Use of the IP Asset is allowed.

(i) Gross Revenues.

If IP Licensors has tagged “Derivatives-Allowed-With-Revenue-Share”, “Derivatives--Allowed-With-Revenue-Ceiling”, “Commercial-Use-Allowed-With-Revenue-Share”, or “Commercial-Use-Allowed-With-Revenue-Ceiling”, then they will also be required to tag “Gross-Revenues” and provide a definition of what consideration received by you in connection with the exploitation of the IP Asset or your Derivative IP Asset (as applicable) constitutes Gross Revenues for purposes of determining the Revenue Share and Revenue Ceiling.

(j) License Fee.

If IP Licensors has tagged “License-Fee,” then you will be required to pay either a monthly license fee (“**Monthly License Fee**”) or a one-time license fee (“**One-Time License Fee**”) and together with the Monthly License Fee, the “**License Fee**”) and IP Licensors will be required to tag one of the following subtags:

- (i) “Monthly-License-Fee.” In this case, your License is subject to a Monthly License Fee, in accordance with Section 4. The amount of the Monthly License Fee due to IP Licensors will be as set forth in the value of this tag.
- (ii) “One-Time-License-Fee.” In this case, your License is subject to a One-Time License Fee, in accordance with Section 4. The amount of the One-Time License Fee will be as set forth in the value of this tag.

If IP Licensors has not tagged “License-Fee,” then you may exercise the License free of charge.

(k) Sublicensable.

If IP Licensors has tagged “Sublicensable”, then you may sublicense the rights granted under this License to any other persons or entities, provided that such sublicensees agree to comply with the terms of this License and you remain liable for the acts or omissions of such sublicensees in connection with their exercise of such sublicense.

If IP Licensors has not tagged “Sublicensable,” then you may not grant any sublicenses of the License to any other persons or entities.

(l) Non-Transferable.

If IP Licensors has tagged “Non-Transferable”, then the License may only be exercised by the original acquirer of the Licensing Token, and cannot be transferred to another

individual or entity, provided however, that if the original acquirer is an organization, then that original acquirer may transfer its rights and obligations in the License to a successor-in-interest in connection with a merger, consolidation, acquisition, sale of assets or other corporate transaction of such acquirer.

If IP Licenser has not tagged “Non-Transferable”, then you may freely transfer your License to another individual or entity.

(m) Currency.

If IP Licenser has tagged “Currency”, then all payments required to be paid in connection with your exercise of the License must be paid in the currency indicated by the value in the “Currency” tag .

If IP Licenser has not tagged “Currency”, then the default currency for payment is Ethereum.

(n) Payment Address.

If IP Licenser has tagged “Payment-Address”, then all License Fees due hereunder must be sent to the address indicated by the value in the “Payment-Address” tag.

If IP Licenser has not tagged “Payment-Address”, then the payment address will be, (i) if a smart contract is attached to the IP Asset, the address defined in the smart contract, and (ii) if a smart contract is not attached to the IP Asset, the address that posted the IP Asset on the Network.

(o) Governing Law.

If IP Licenser has tagged “Governing-Law”, then this IP License and any action related thereto shall be governed by the laws of the jurisdiction indicated by the value in the “Governing-Law” tag.

If IP Licenser has not tagged “Governing-Law”, then this IP License and any action related thereto will be governed by the laws of the State of California, without regard to its conflict of laws provisions.

(p) Alternative Dispute Resolution.

If IP Licenser has tagged “Alternative-Dispute-Resolution”, then any dispute, controversy, or claim arising out of, relating to or in connection with this IP License, including with respect to the formation, applicability, breach, termination, validity or enforceability thereof (a “**Dispute**”), shall be resolved in accordance with the process indicated by the value in the “Dispute-Resolution” tag.

If IP Licenser has not tagged “Alternative-Dispute-Resolution”, then you and IP Licenser shall follow the Dispute resolution process set forth in [Section 8](#) below.

(q) Additional License Parameters.

If IP Licenser has tagged “Additional-License-Parameters”, then your License shall be also be subject to such additional parameters (“**Additional License Parameters**”) indicated by the value in the “Additional-License-Parameters” tag. In the event of a conflict between the Additional License Parameters indicated in this tag and other

parameters tagged in Sections 3.1(a) to 3.1(p), those other parameters will supersede and control.

If IP Licensors has not tagged “Additional-License-Parameters”, then your License will not be subject to any additional parameters.

4. LICENSE FEES, REVENUE SHARE, AND REVENUE CEILING.

- 4.1. If the License is subject to a One-Time License Fee according to the License Parameters, then the One-Time License Fee shall be due to IP Licensors on the date you first lawfully acquire the Licensing Token.
- 4.2. If the License is subject to a Monthly License Fee according to the License Parameters, then the Monthly License Fee shall be due to IP Licensors upon the date you first lawfully acquire the Licensing Token, and then on a recurring monthly basis thereafter.
- 4.3. If the License is subject to a Revenue Share and/or Revenue Ceiling according to the License Parameters, then you will be required to provide IP Licensors with documentation on your applicable revenues generated in connection with your exercise of the License, including your Gross Revenues to the extent applicable to the calculation of the Revenue Share and Revenue Ceiling. The Revenue Share shall be due to IP Licensors within thirty (30) days of the end of each calendar month in which a Revenue Share payment accrues.
- 4.4. If the License is subject to a Revenue Ceiling according to the License Parameters, then your Gross Revenues may not exceed the designated Revenue Ceiling. If your Gross Revenues do exceed the Revenue Ceiling, then all such excess amounts will be considered a License Fee payable to IP Licensors, and you must transfer all such amounts to the payment address specified in the “Payment-Address” tag.
- 4.5. If the License is subject to a Revenue Share and/or Revenue Ceiling according to the License Parameters, then you must maintain adequate books and records to evidence the calculation of the Revenue Share or Revenue Ceiling, as applicable.
- 4.6. If you fail to make any payments owed to IP Licensors hereunder when due, you will have fifteen (15) days from the date that the payment was due to make the payment. After such fifteen (15)-day period, then in addition to any other rights and remedies exercisable herein, IP Licensors will have the right to terminate the License (if License is not tagged as “Irrevocable”), and/or take other measures to restrict your access to and use of the IP Asset until such payments are made.

5. YOUR DERIVATIVE IP ASSETS.

- 5.1. If your License is tagged “Derivatives-Allowed-With-Attribution” or “Derivatives-Allowed-With-Reciprocal-License”, then when you create a Derivative IP Asset, you must register your Derivative IP Asset to the Story Protocol.
- 5.2. You acknowledge and agree that IP Licensors may (a) create its own future derivatives of the IP Asset, and/or (b) grant licenses of the IP Asset to other individuals and entities that may create their own Derivative IP Assets from the IP Asset (each of the foregoing derivatives, “**Other Derivatives**”). These Other Derivatives may be similar or identical to your Derivative IP Assets. Accordingly, on behalf of yourself and your heirs, successors and assigns, you irrevocably covenant and agree not to assert or bring any suit, claim, demand or challenge against (i) IP Licensors or its past, present and future parents, affiliates or licensees (or any of their partners, members, employees, officers, directors, contractors, agents and equityholders) in connection with their use, distribution, reproduction, display, perform, modification and creation of derivative

works of the IP Asset or any of their Other Derivatives or (ii) any other licensee that has been granted a license from IP Licensor to the IP Asset, or its past, present and future parents, affiliates or licensees (or any of their partners, members, employees, officers, directors, contractors, agents and equityholders) in connection with the creation of Derivative IP Assets from the IP Asset or any of their Other Derivatives. The foregoing is the case even if such Other Derivatives are similar to or the same as any of your Derivative IP Assets that you have created.

6. RETAINED RIGHTS.

- 6.1. All intellectual property rights in and to the IP Asset and any other intellectual property rights of IP Licensor not expressly licensed herein are reserved by IP Licensor. Nothing in this IP License is meant to grant you any rights to any logos, trademarks, service marks and trade dress associated with IP Licensor or the IP Asset (“**IP Licensor Trademarks**”). Unless you have IP Licensor’s prior written approval, you may not use any IP Licensor Trademarks for any use that would require a license from IP Licensor, including to register any domain names or social media accounts using any IP Licensor Trademarks, in any of your Derivative IP Assets, or to advertise or promote any other products or services.

7. TRANSFER.

- 7.1. If your License is tagged as “Transferable” and you lawfully transfer ownership of your Licensing Token, the License to you shall terminate upon the effective date of such transfer, and such license will be assigned to the new owner of the Licensing Token. IP Licensor may restrict the transferee of your Licensing Token from exercising the License if your License is not tagged as “Transferable”. As a condition to the transfer of the Licensing Token, the transferee agrees upon the acquisition of the Licensing Token that (a) the transferee is not a Restricted Party and (b) the transferee accepts this IP License. Because virtually all public blockchains are licensed under open source licenses, it is possible that the blockchain may fork, merge, transition from a testnet version into a mainnet version, or duplicate the original blockchain that initially recorded ownership of your Licensing Token. In such case, any rights granted under this IP License to owners of any Licensing Token will only be granted to the lawful owners of such Licensing Token whose ownership is recorded on the mainnet version of the blockchain that is generally recognized and predominantly supported in the blockchain industry as the legitimate successor of the original blockchain (as determined in our sole discretion).

8. ALTERNATIVE DISPUTE RESOLUTION.

- 8.1. If your License has “Alternative-Dispute-Resolution” tagged, then you and IP Licensor agree that in the event of any Dispute, either party will first contact the other party and make a good faith sustained effort to resolve the Dispute before resorting to more formal means of resolution, including without limitation, any court action, after first allowing the receiving party thirty (30) days in which to respond. After the informal Dispute resolution process, any remaining Dispute relating in any way to this IP License will be resolved by arbitration, including threshold questions of arbitrability of the Dispute. You and IP Licensor agree that any Dispute will be settled by final and binding arbitration, using the English language, administered by JAMS under its Comprehensive Arbitration Rules and Procedures (the “**JAMS Rules**”) then in effect (those rules are deemed to be incorporated by reference into this section, and as of the date of this IP License). The Federal Arbitration Act (“**FAA**”) governs the arbitrability of all Disputes. However, the arbitrator will apply applicable substantive law consistent with the FAA and the applicable statute of limitations or condition precedent to suit. Arbitration will be handled by a sole arbitrator in accordance with the JAMS Rules and will take place in San Francisco, CA. Judgment on the arbitration award may be entered in any court that has jurisdiction. Any arbitration under this IP License will take place on an individual basis – class arbitrations and class actions are not permitted. You and the IP Licensor will each pay their respective attorneys’ fees and expenses.

Unless both you and IP Licensor agree otherwise, the arbitrator may not consolidate or join more than one person's or party's claims, and may not otherwise preside over any form of a consolidated, representative, or class proceeding.

9. REPRESENTATIONS AND WARRANTIES.

- 9.1. IP Licensor hereby represents and warrants to you that (a) it has the requisite powers, authority, and rights necessary to grant the license granted to you hereunder and (b) your exercise of the License will not infringe or violate any third-party intellectual property rights.

10. RESTRICTIONS.

- 10.1. If a Licensing Token is fractionalized into smaller ownership interests (which may be represented by other tokens), the rights licensed hereunder do not transfer to each of the owners of such fractionalized interests in the Licensing Token, but are only granted to those who own all fractionalized interests in a Licensing Token or as may otherwise be agreed by the owners of such fractionalized interests if each of such owners agree that (a) the owner is not a Restricted Party and (b) the owner accepts this IP License. In order to receive the Licensing Token if you are an individual, you must be eighteen (18) years of age or older if the age of lawfully capacity of forming binding contracts is older in the relevant jurisdiction. If you are an entity, the individual agreeing to this IP License must have the legal authority to bind the entity. If (i) you are an individual, you agree on your own behalf and (ii) if you are an entity, you agree that neither the entity nor any of your owners or investors or any of their directors, officers, employees, agents or affiliates acting on your behalf (x) is related in any way to, the governments of, or any persons within, any country or jurisdiction under a U.S. embargo enforced by the Office of Foreign Assets Control (“**OFAC**”), or any persons who are named on any list of sanctioned individuals or entities, (y) is (or has ever been) prohibited from the transaction pursuant to U.S. anti-money laundering, anti-terrorist, economic sanctions and asset control laws, and (z) is resident in a country or jurisdiction under a U.S. embargo enforced by OFAC (“**Restricted Parties**”).
- 10.2. In addition, you agree that you will not do any of the following in connection with your exercise of the License, unless applicable laws or regulations prohibit these restrictions or you have IP Licensor's written permission to do so:
- (a) circumvent, remove, alter, deactivate, degrade or thwart any technological measure or content protections for the IP Asset;
 - (b) violate any applicable law or regulation (including any third-party rights) in connection with your exercise of the License; or
 - (c) exercise the License in any way not expressly permitted by this IP License.

11. DISCLAIMERS, LIMITATIONS OF LIABILITY, AND INDEMNIFICATION.

- 11.1. Disclaimers. YOUR ACCESS TO AND USE OF THE LICENSING TOKEN AND IP ASSET IS AT YOUR OWN RISK. EXCEPT AS EXPRESSLY SET FORTH HEREIN, TO THE MAXIMUM EXTENT PERMITTED UNDER APPLICABLE LAW, IP LICENSOR, ITS PARENTS, AFFILIATES, PARTNERS, EMPLOYEES, OFFICERS, DIRECTORS, CONTRACTORS, AGENTS, IP LICENSORS AND EQUITYHOLDERS (THE “**IP LICENSOR ENTITIES**”) DISCLAIM ALL WARRANTIES AND CONDITIONS, WHETHER EXPRESS OR IMPLIED, INCLUDING, WITHOUT LIMITATION, WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE AND NON-INFRINGEMENT IN THE LICENSING TOKENS AND IP ASSET. THE IP LICENSOR ENTITIES MAKE NO WARRANTY OR REPRESENTATION AND DISCLAIM ALL RESPONSIBILITY AND LIABILITY FOR (A)

THE COMPLETENESS, ACCURACY, AVAILABILITY, TIMELINESS, ORIGINALITY, SECURITY OR RELIABILITY OF THE LICENSING TOKENS AND IP ASSET, (B) THE OPERATION OR COMPATIBILITY WITH ANY OTHER APPLICATION OR ANY PARTICULAR SYSTEM, DEVICE, BLOCKCHAIN, DIGITAL WALLET, HARDWARE OR MARKETPLACE, (C) WHETHER THE LICENSING TOKENS AND IP ASSET WILL MEET YOUR REQUIREMENTS OR BE AVAILABLE ON AN UNINTERRUPTED, SECURE OR ERROR-FREE BASIS, AND (D) THE DELETION OF, OR THE FAILURE TO STORE OR TRANSMIT THE LICENSING TOKENS AND IP ASSET.

11.2. Limitations of Liability. TO THE EXTENT NOT PROHIBITED BY LAW, YOU AGREE THAT IN NO EVENT WILL THE IP LICENSOR ENTITIES BE LIABLE (A) FOR ANY INDIRECT, SPECIAL, EXEMPLARY, INCIDENTAL, CONSEQUENTIAL OR PUNITIVE DAMAGES (INCLUDING, BUT NOT LIMITED TO, PROCUREMENT OF SUBSTITUTE GOODS OR SERVICES, LOSS OF USE, DATA OR PROFITS, BUSINESS INTERRUPTION OR ANY OTHER DAMAGES OR LOSSES, ARISING OUT OF OR RELATED TO YOUR USE OR INABILITY TO USE THE LICENSING TOKEN OR THE IP ASSET), HOWEVER CAUSED AND UNDER ANY THEORY OF LIABILITY, WHETHER UNDER THIS IP LICENSE OR OTHERWISE ARISING IN ANY WAY IN CONNECTION WITH THE LICENSING TOKENS AND IP ASSET OR THIS IP LICENSE AND WHETHER IN CONTRACT, PRODUCT LIABILITY OR TORT (INCLUDING STRICT LIABILITY OR NEGLIGENCE) OR OTHERWISE, EVEN IF THE IP LICENSOR ENTITIES HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGE, OR (B) FOR ANY OTHER CLAIM, DEMAND OR DAMAGES WHATSOEVER RESULTING FROM OR ARISING OUT OF OR IN CONNECTION WITH THIS IP LICENSE OR THE DELIVERY, USE OR PERFORMANCE OF THE LICENSING TOKENS AND IP ASSET. THE MAXIMUM AGGREGATE LIABILITY OF THE IP LICENSOR ENTITIES FOR ALL DAMAGES AND CAUSES OF ACTION, WHETHER IN CONTRACT, TORT (INCLUDING STRICT LIABILITY OR NEGLIGENCE) OR OTHERWISE, SHALL BE THE GREATER OF (I) \$1,000 OR (II) THE AMOUNT YOU PAID FOR YOUR LICENSING TOKEN. SOME JURISDICTIONS DO NOT ALLOW THE EXCLUSION OR LIMITATION OF INCIDENTAL OR CONSEQUENTIAL DAMAGES, SO THE ABOVE EXCLUSION OR LIMITATION MAY NOT APPLY TO YOU.

11.3. Assumption of Risk. LICENSING TOKENS HAVE NO INHERENT VALUE, AND THE VALUE OF THE LICENSING TOKENS IS SUBJECTIVE AND CAN THEREFORE BE VOLATILE. YOU AGREE TO ASSUME ALL RISK ASSOCIATED WITH THE USE AND VALUE OF THE LICENSING TOKEN AND IP ASSET.

11.4. Fundamental Elements. THE EXCLUSIONS AND LIMITATIONS OF DAMAGES SET FORTH ABOVE ARE FUNDAMENTAL ELEMENTS OF THE BASIS OF THE BARGAIN BETWEEN THE IP LICENSOR ENTITIES AND YOU.

11.5. Indemnification. By entering into this IP License and accessing or using the Licensing Tokens, you agree that you shall defend, indemnify and hold the IP Licensor Entities harmless from and against any and all claims, costs, damages, losses, liabilities and expenses (including attorneys' fees and costs) incurred by the IP Licensor Entities arising out of or in connection with: (a) your violation or breach of any term of this IP License or any applicable law or regulation, (b) your violation of any rights of any third party, (c) your access to or use of the Licensing Token or IP Asset, (d) any Derivative IP Assets of the IP Asset you create, or (e) any fraud, negligence or wilful misconduct committed by you. For these limited purposes, the IP Licensor Entities (other than the IP Licensor) are third-party beneficiaries of this IP License.

11.6. Role of the Protocol Software Provider. You and IP Licensor each agree and acknowledge that the Protocol Software Provider is not a party to this IP License and has no duty or obligation to enforce the License or any License Parameters set by IP Licensor.

11.7. Template Provider Disclaimers. You and IP Licensor each agree and acknowledge and agree that (a) this IP License is based on a template that has been provided by the Protocol Software Provider for public use, (b) each party and its heirs, successors and assigns, irrevocably covenants and agrees not to assert or bring any suit, claim, demand or challenge against the Protocol Software Provider or its parents, affiliates, related companies, officers, directors, employees, agents, representatives, partners, service providers and licensors (the “**Template Provider Entities**”) in connection with this IP License, (c) the availability of this IP License shall not be construed as legal advice for any particular facts or circumstances and are not meant to replace consulting competent counsel who is aware of your specific facts and circumstances and those of creator, and (d) this IP License might not reflect all current updates to the law or applicable interpretive guidance.

12. ADDITIONAL PROVISIONS.

12.1. Termination of License. If you materially breach any of the provisions of this IP License and your License is not tagged as “Irrevocable” pursuant to Section 3.1(d), then IP Licensor may terminate the License, provided that you shall be entitled to the fifteen (15)-day cure period for failures to pay applicable Revenue Share or License Fee amounts pursuant to Section 4.6. The IP Licensor will use commercially reasonable efforts to provide you with notice of any termination, though for the avoidance of doubt the License shall terminate regardless of whether such notice is actually received. Upon the termination of the License, you shall cease all use of the rights granted in Section 2.1, including, ceasing all further use of the IP Asset. In the event of such termination, both IP Licensor and the Protocol Software Provider may take any necessary measures to effectuate such termination, including by restricting your access to and use of the IP Asset or to the Story Protocol generally. The following sections shall survive the termination of this IP License and shall continue in full force and effect subsequent to and notwithstanding any termination of this IP License by IP Licensor or you: Sections 1, 5, 10, and 11. Termination will not limit any of IP Licensor’s other rights or remedies at law or in equity.

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