

State of the Union

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Personal

National

Global

United Nations Happiness Ranking Predictors

1. GDP per capita is in terms of Purchasing Power Parity (PPP).
2. Healthy life expectancy at birth.
3. Social support from Gallup World Poll.
4. Freedom to make life choices.
5. Generosity from Gallup World Poll.
6. Perceptions of corruption.
7. Measures for happiness, laughter, and enjoyment.

<https://worldhappiness.report/>

US Ranks #19 in Happiness

Rank	Country	Score	GDP/Capita	Social Support	Life Expectancy	Freedom of Choices	Generosity	Corruption
1	Finland	7.77	1.34	1.59	0.99	0.60	0.15	0.39
2	Denmark	7.60	1.38	1.57	1.00	0.59	0.25	0.41
3	Norway	7.55	1.49	1.58	1.03	0.60	0.27	0.34
4	Iceland	7.49	1.38	1.62	1.03	0.59	0.35	0.12
5	Netherlands	7.49	1.40	1.52	1.00	0.56	0.32	0.30
6	Switzerland	7.48	1.45	1.53	1.05	0.57	0.26	0.34
7	Sweden	7.34	1.39	1.49	1.01	0.57	0.27	0.37
8	New Zealand	7.31	1.30	1.56	1.03	0.59	0.33	0.38
9	Canada	7.28	1.37	1.51	1.04	0.58	0.29	0.31
10	Austria	7.25	1.38	1.48	1.02	0.53	0.24	0.23
11	Australia	7.23	1.37	1.55	1.04	0.56	0.33	0.29
12	Costa Rica	7.17	1.03	1.44	0.96	0.56	0.14	0.09
13	Israel	7.14	1.28	1.46	1.03	0.37	0.26	0.08
14	Luxembourg	7.09	1.61	1.48	1.01	0.53	0.19	0.32
15	United Kingdom	7.05	1.33	1.54	1.00	0.45	0.35	0.28
16	Ireland	7.02	1.50	1.55	1.00	0.52	0.30	0.31
17	Germany	6.99	1.37	1.45	0.99	0.50	0.26	0.27
18	Belgium	6.92	1.36	1.50	0.99	0.47	0.16	0.21
19	United States	6.89	1.43	1.46	0.87	0.45	0.28	0.13
47	South Sudan	2.85	0.31	0.58	0.30	0.01	0.20	0.09

<https://worldhappiness.report/>

Town Median Income Ranks #2 to #5 out of #73 in CT

Weston	\$219,868.00	#2
Westport	\$181,360.00	#3
Wilton	\$180,313.00	#4
New Canaan	\$174,677.00	#5
Ridgefield	\$151,399.00	#6
Woodbridge	\$138,320.00	#7
Greenwich	\$138,180.00	#8
Hartford.	\$ 33,841.00	#73

<https://www.google.com/search?q=Connecticut+town+ranked+by+income&oq=Connecticut+town+ranked+by+income&aqs=chrome..69i57j0.34855j1j7&sourceid=chrome&ie=UTF-8>

Fairfield Per Capita Income Ranks #13 Out of #3,142 Counties

1	New York County	New York	\$62,498
2	Arlington	Virginia	\$62,018
3	Falls Church City	Virginia	\$59,088
4	Marin	California	\$56,791
5	Alexandria City	Virginia	\$54,608
6	Pitkin	Colorado	\$51,814
7	Los Alamos	New Mexico.	\$51,044
8	Fairfax County	Virginia	\$50,532
9	Hunterdon	New Jersey	\$50,349
10	Borden	Texas	\$50,042
11	Montgomery	Maryland.	\$49,038
12	Morris	New Jersey	\$48,814
#13	Fairfield	Connecticut	\$48,721 #13
#3142	Wheeler	Georgia	\$ 8,948 #3142

https://en.wikipedia.org/wiki/List_of_United

GDP Ranking of New Canaan

Country	2017 Average Income	% of New Canaan
New Canaan	\$ 318,875	100.0%
Switzerland	\$ 64,307	20.2%
United States	\$ 51,485	16.1%
World	\$ 8,826	2.8%
China	\$ 6,568	2.1%
India	\$ 1,678	0.5%

<https://databank.worldbank.org/reports.aspx?source=2&series=SP.POP.0014.TO.ZS&country=WLD#>

Poverty in New Canaan and in Connecticut

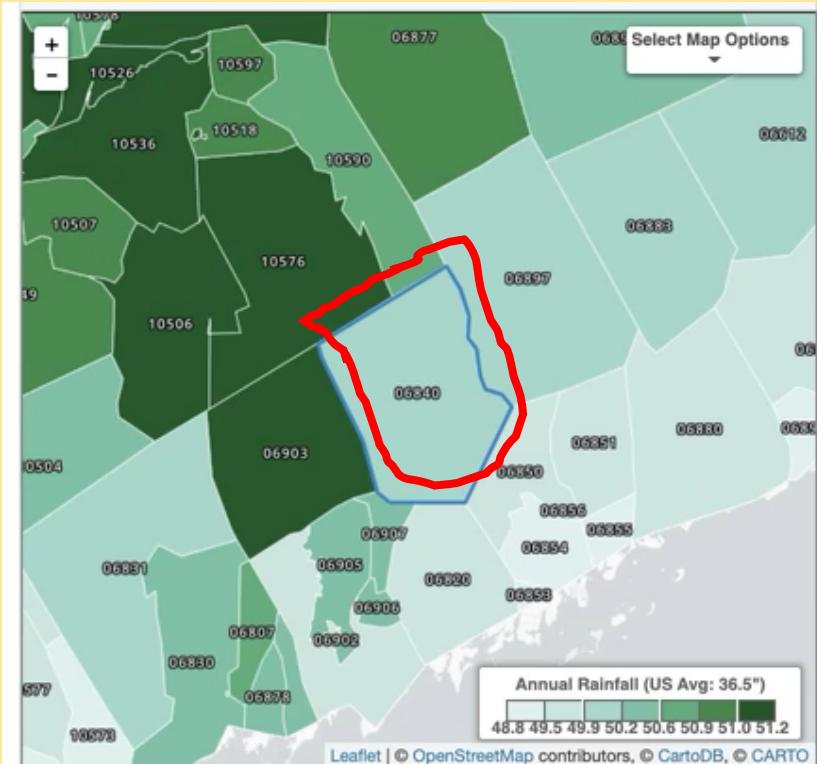
Poverty rates in New Canaan, CT

Residents with income below the poverty level in 2017:

New Canaan:  3.2%

Whole state:  9.6%

New Canaan Rain and Snow in the West and North



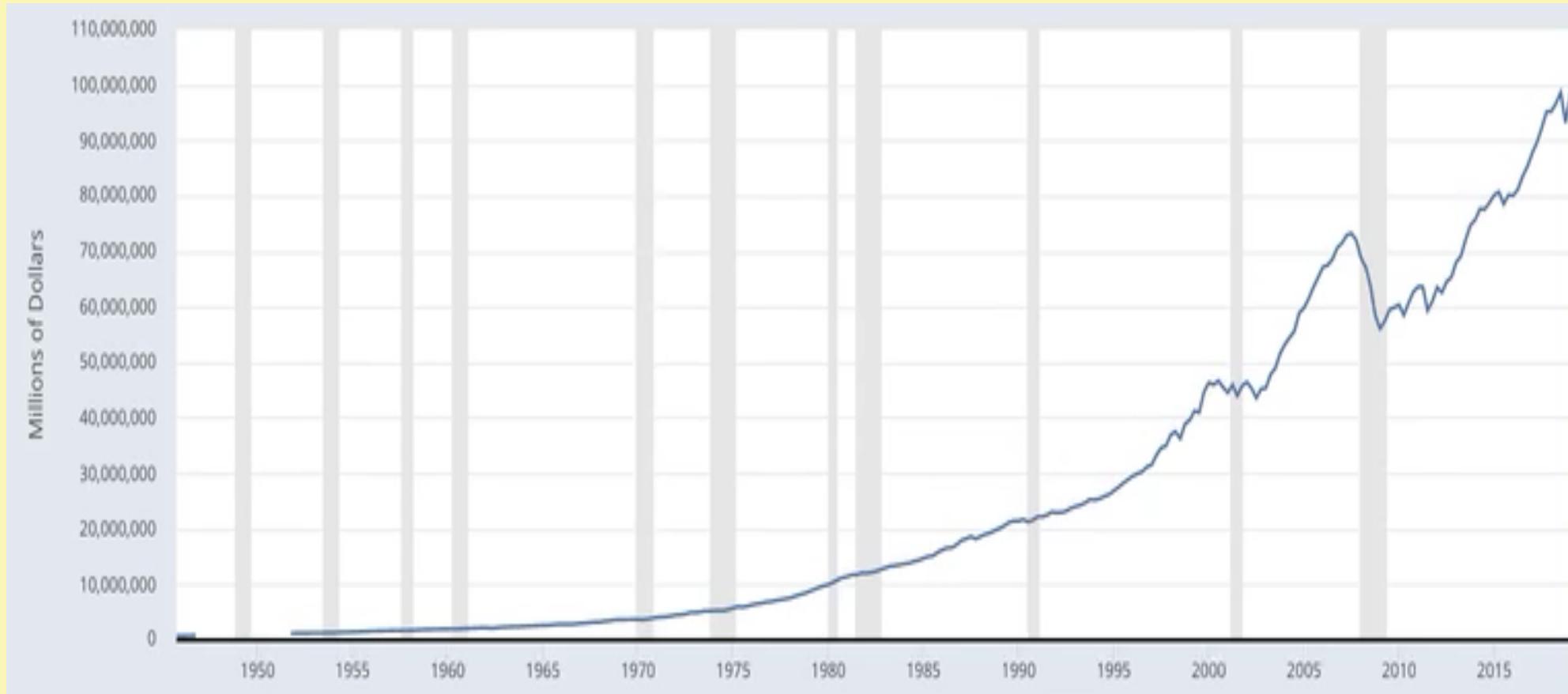
https://www.bestplaces.net/climate/zip-code/connecticut/new_canaan/06840

Personal

National

Global

US Wealth is \$100.4 Trillion



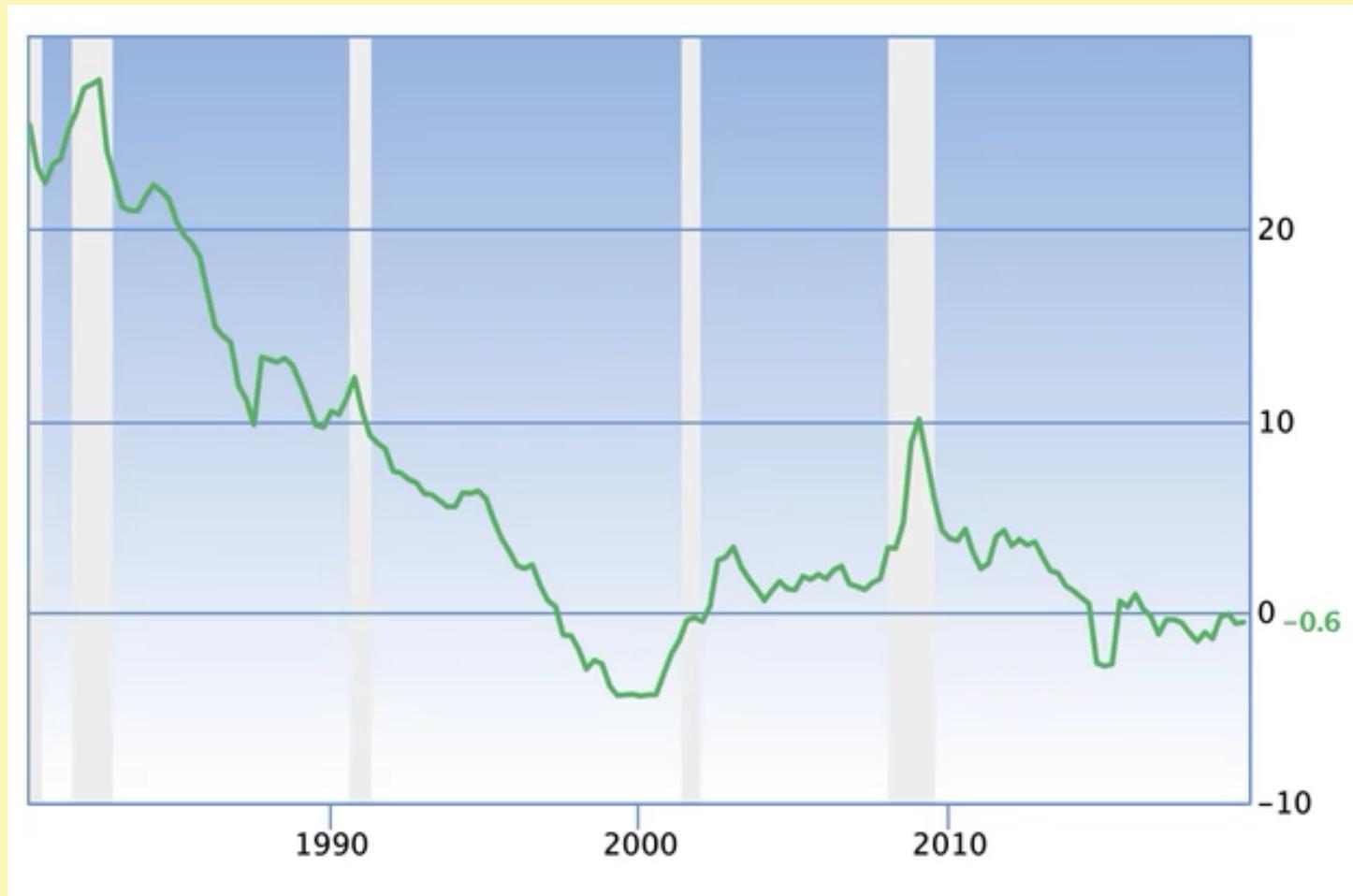
<https://fred.stlouisfed.org/series/BOGZ1FL892090005Q>

Stock Market Increased by \$30Trillion and Exceeds GDP by \$10Trillion



<https://www.credit-suisse.com/us/en.html>

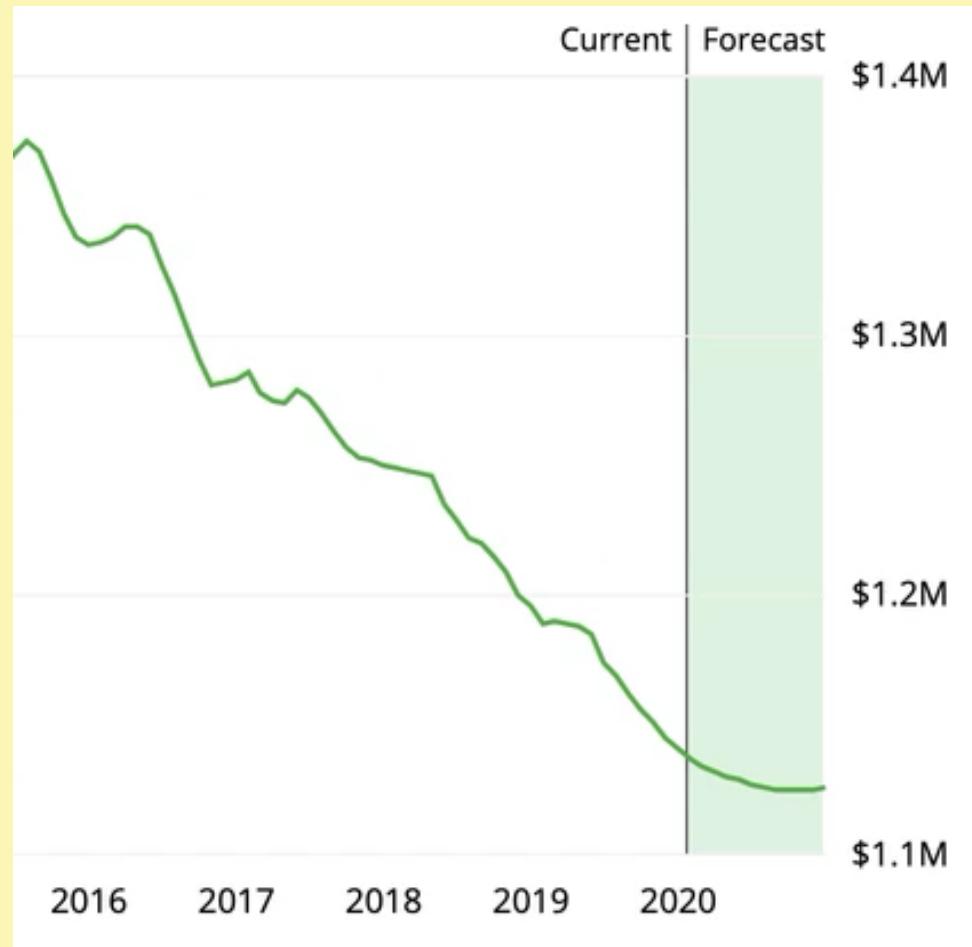
Price-to-Earning Returns Trend is Negative



Buying Power of the Dollar from 2000 to 2020

Category	Avg Inflation (%)	Total Inflation (%)	\$1 in 2000 → 2020
Food and beverages	2.27	56.74	1.57
Housing	2.40	60.59	1.61
Apparel	-0.23	-4.48	0.96
Transportation	1.67	39.29	1.39
Medical care	3.47	97.78	1.98
Recreation	0.82	17.73	1.18
Education and communication	1.57	36.49	1.36

Value of New Canaan Homes Has Declined 22%



<https://www.zillow.com/new-canaan-ct/home-values/>

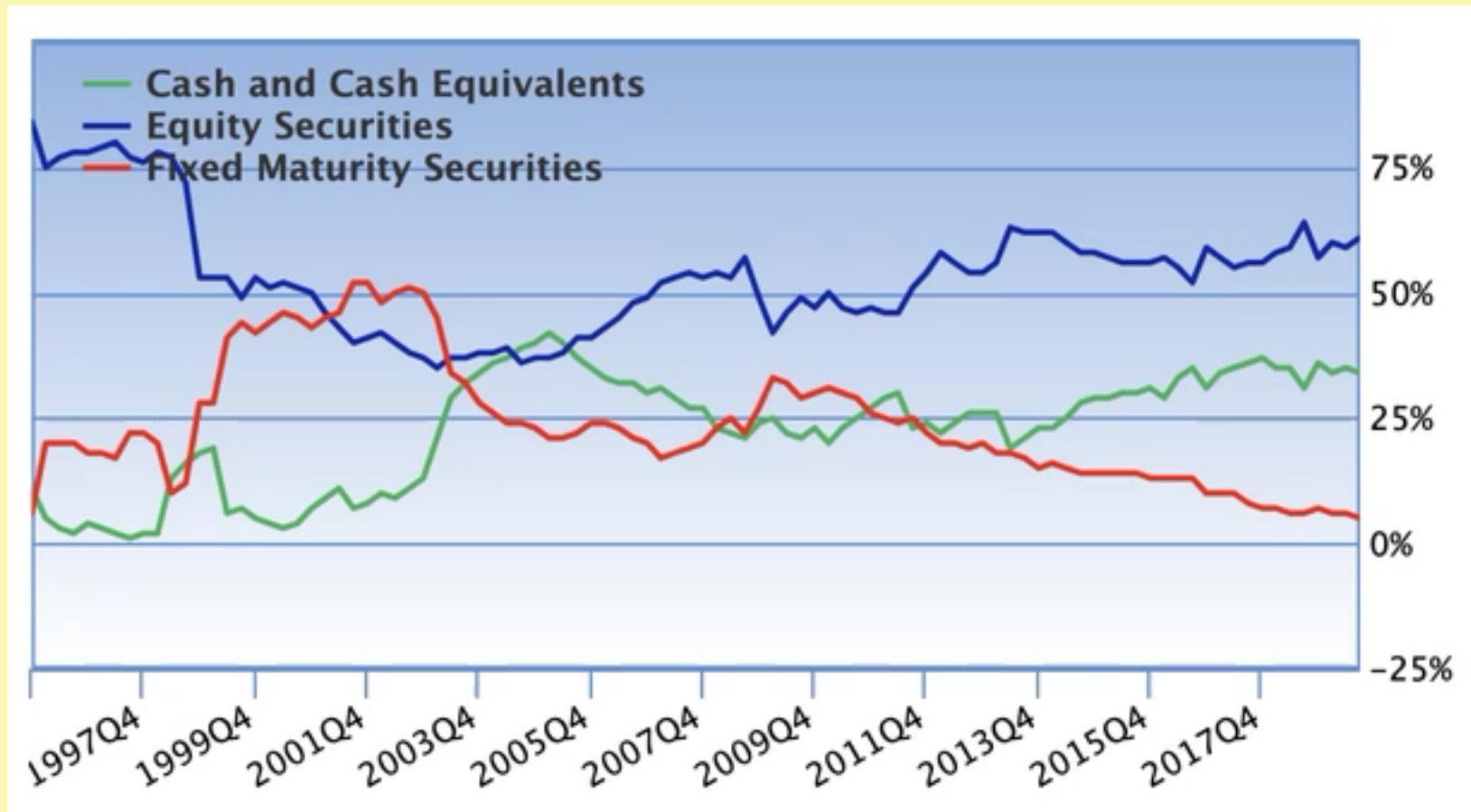
Total Liabilities Exceed Total Assets by \$12 Trillion



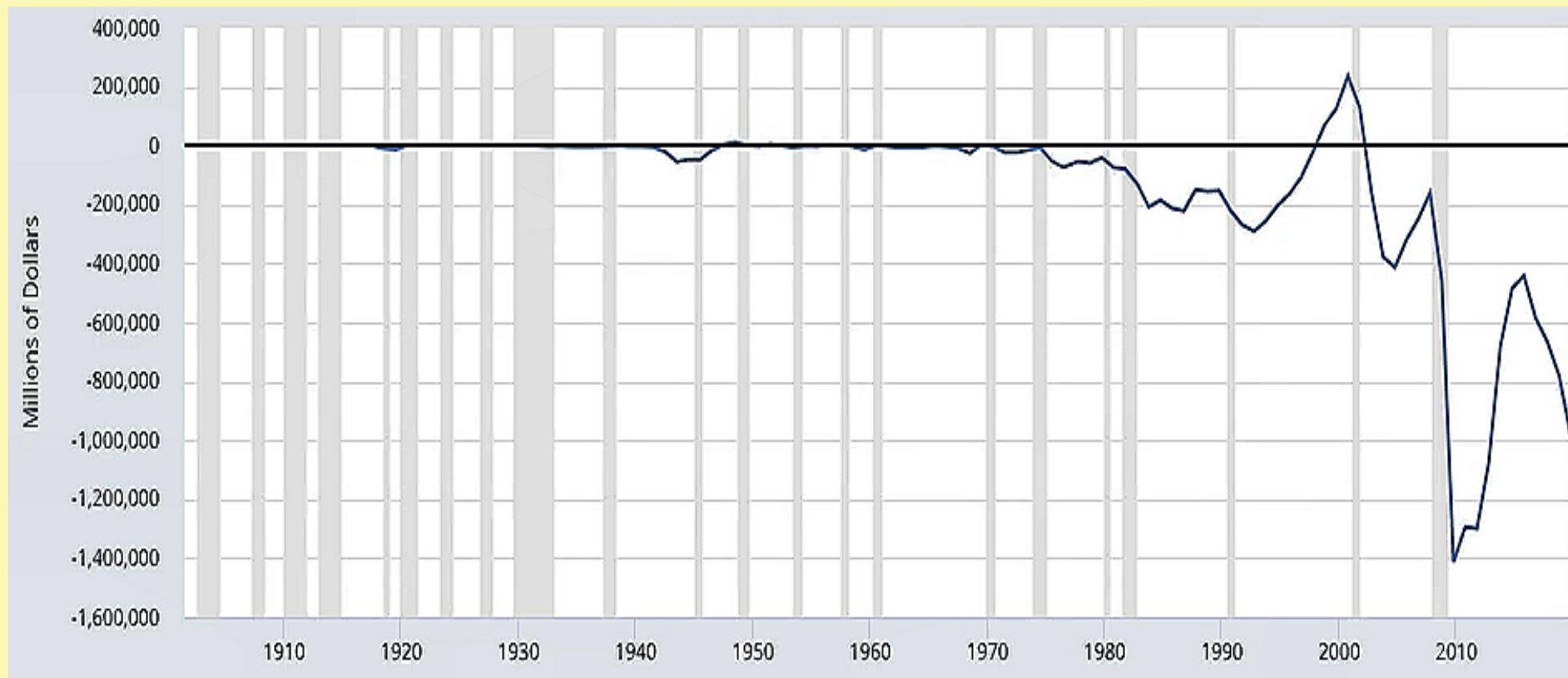
Position of International Investment is Negative by \$11 Trillion



Buffett Holdings are 29% in Cash



Federal Deficit Increases to \$1 Trillion/month



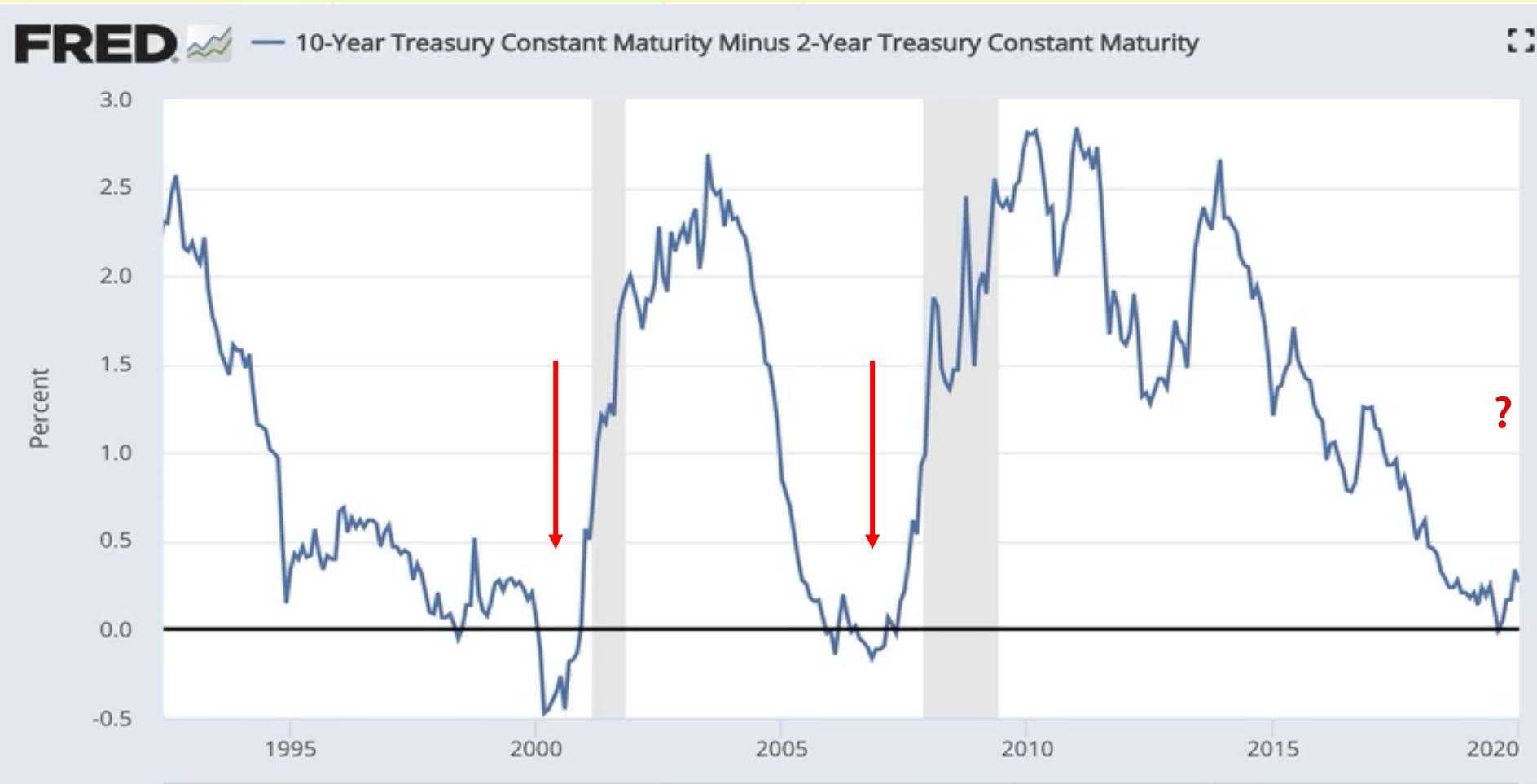
<https://fred.stlouisfed.org/>

Trade Deficit Increases to \$1 Trillion/year



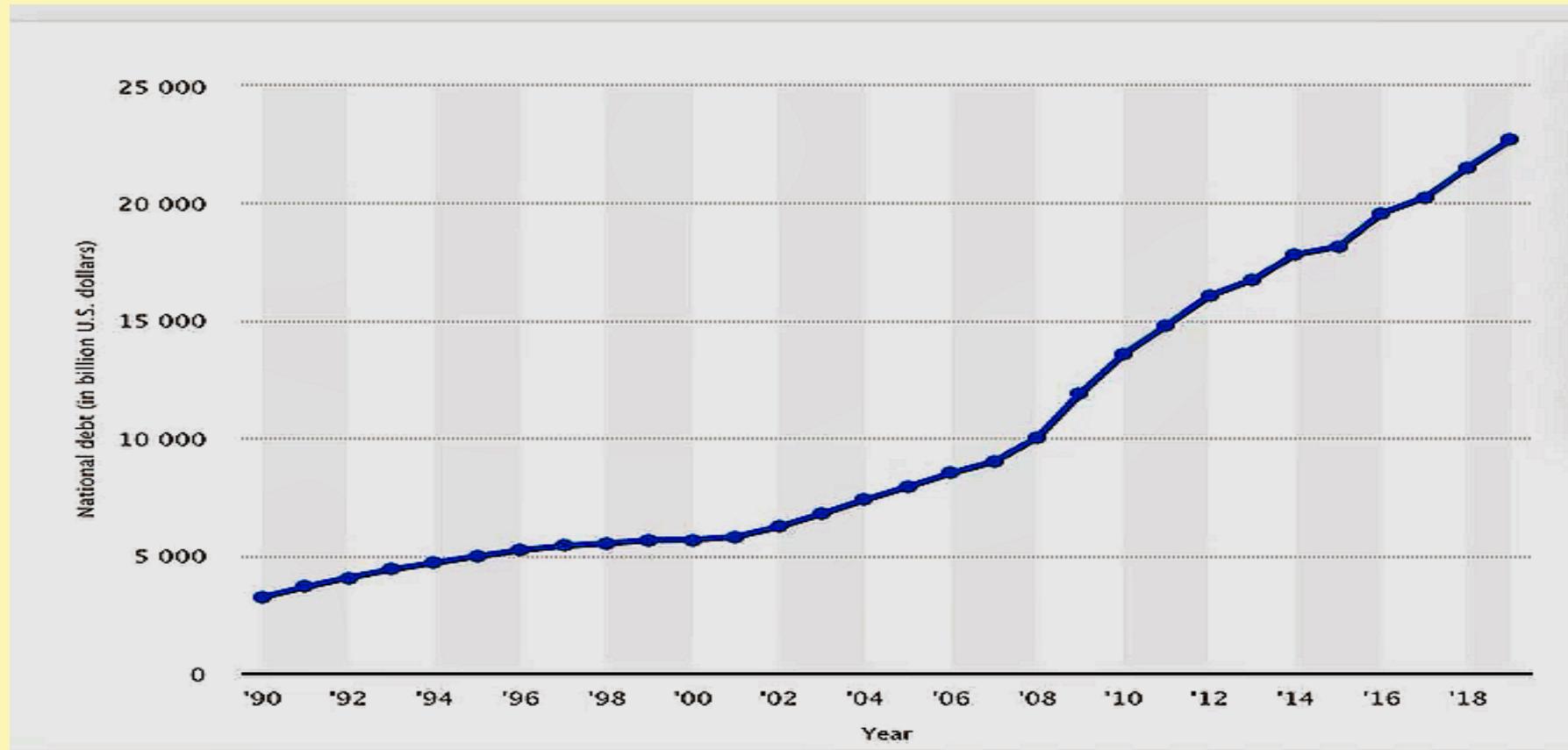
<https://fred.stlouisfed.org/>

Interest Rates Indicate Next Recession Soon



<https://fred.stlouisfed.org/>

US Debt Rises \$13 Trillion Since 2008



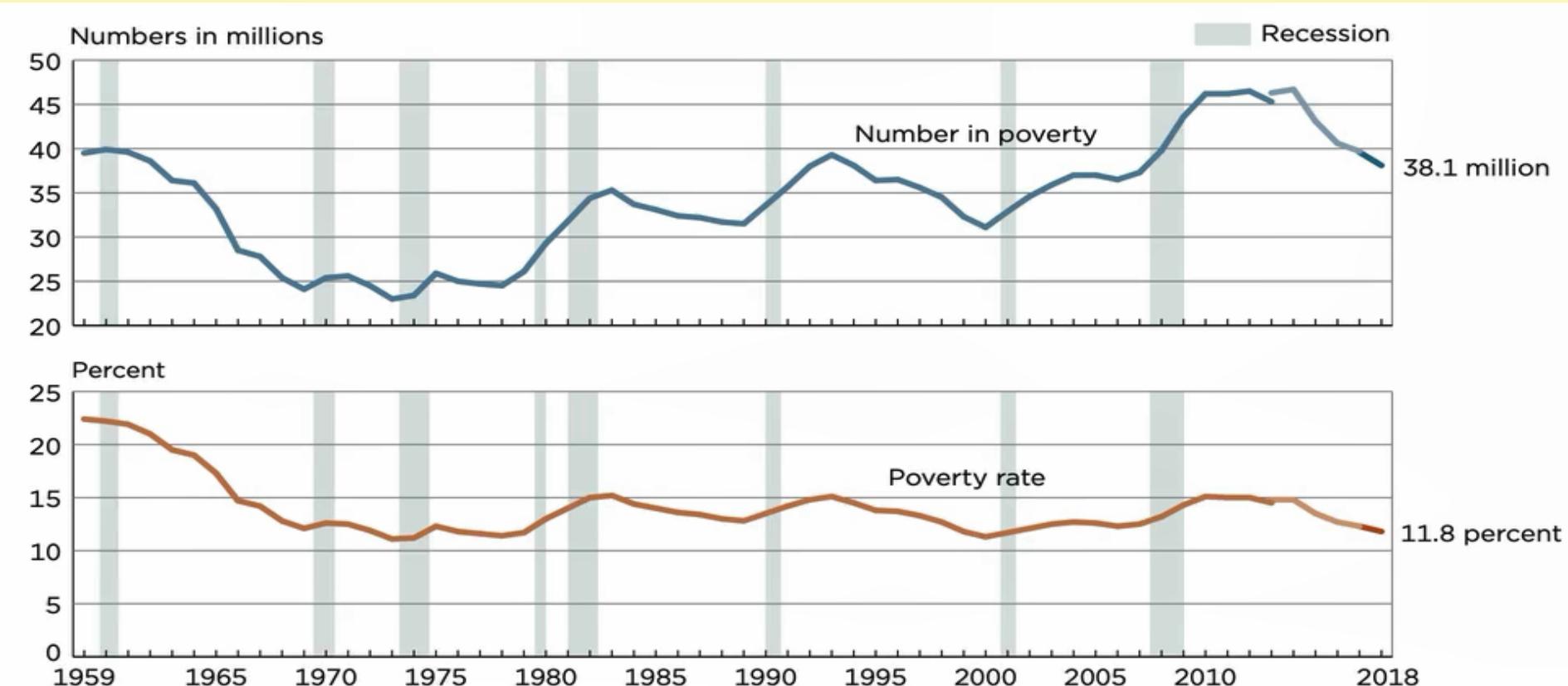
<https://www.statista.com/statistics/187867/public-debt-of-the-united-states-since-1990/>

US Debt Plus Current Unfunded Obligations



<https://www.usdebtclock.org/>

Some People Live in Poverty in the US



Note: The data for 2017 and beyond reflect the implementation of an updated processing system. See Appendix D for more information. The data for 2013 and beyond reflect the implementation of the redesigned income questions. The data points are placed at the midpoints of the respective years. For information on recessions, see Appendix A. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see <https://www2.census.gov/programs-surveys/cps/techdocs/cpsmar19.pdf>.

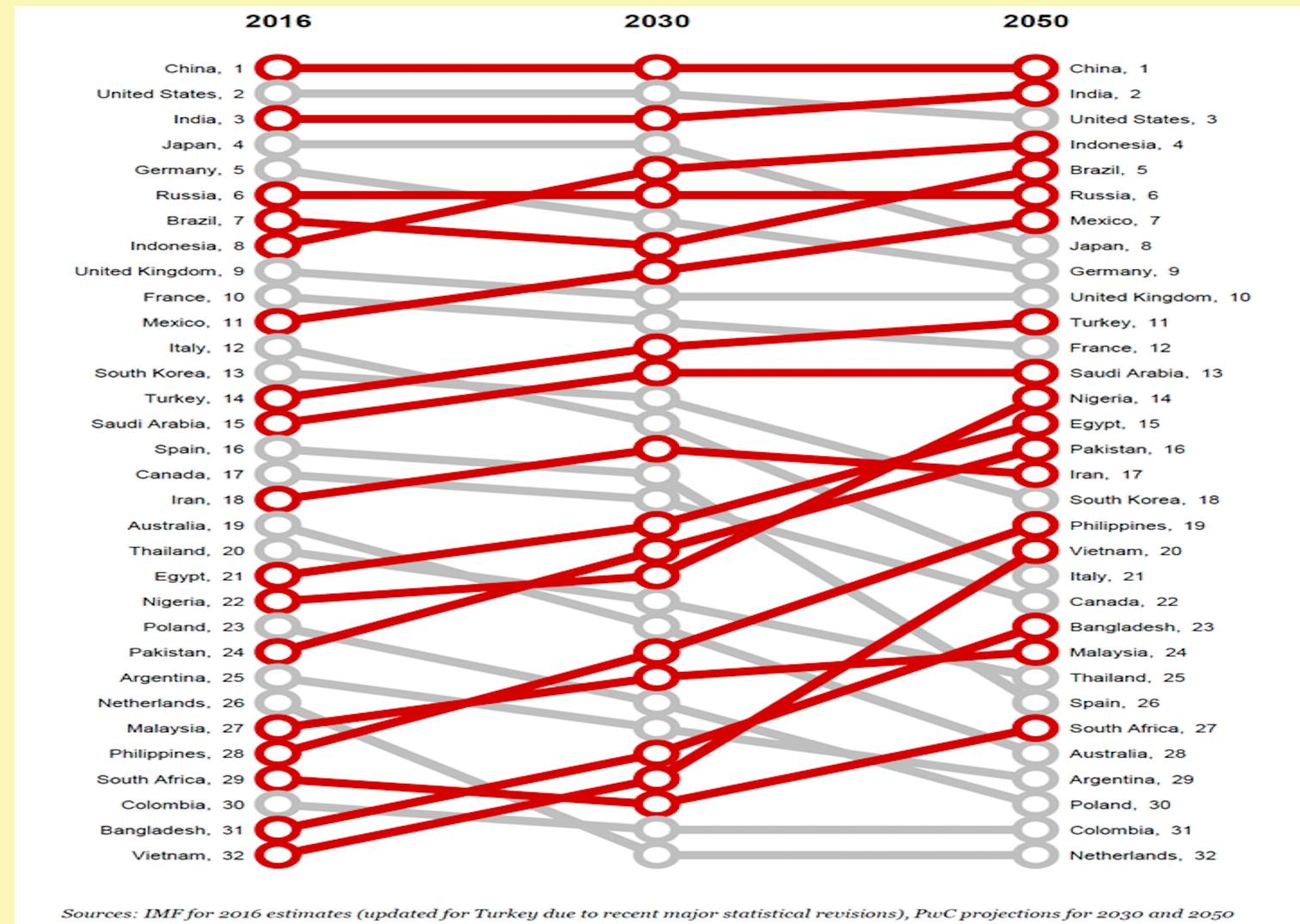
Source: U.S. Census Bureau, Current Population Survey, 1960 to 2019 Annual Social and Economic Supplements.

Personal Perspective

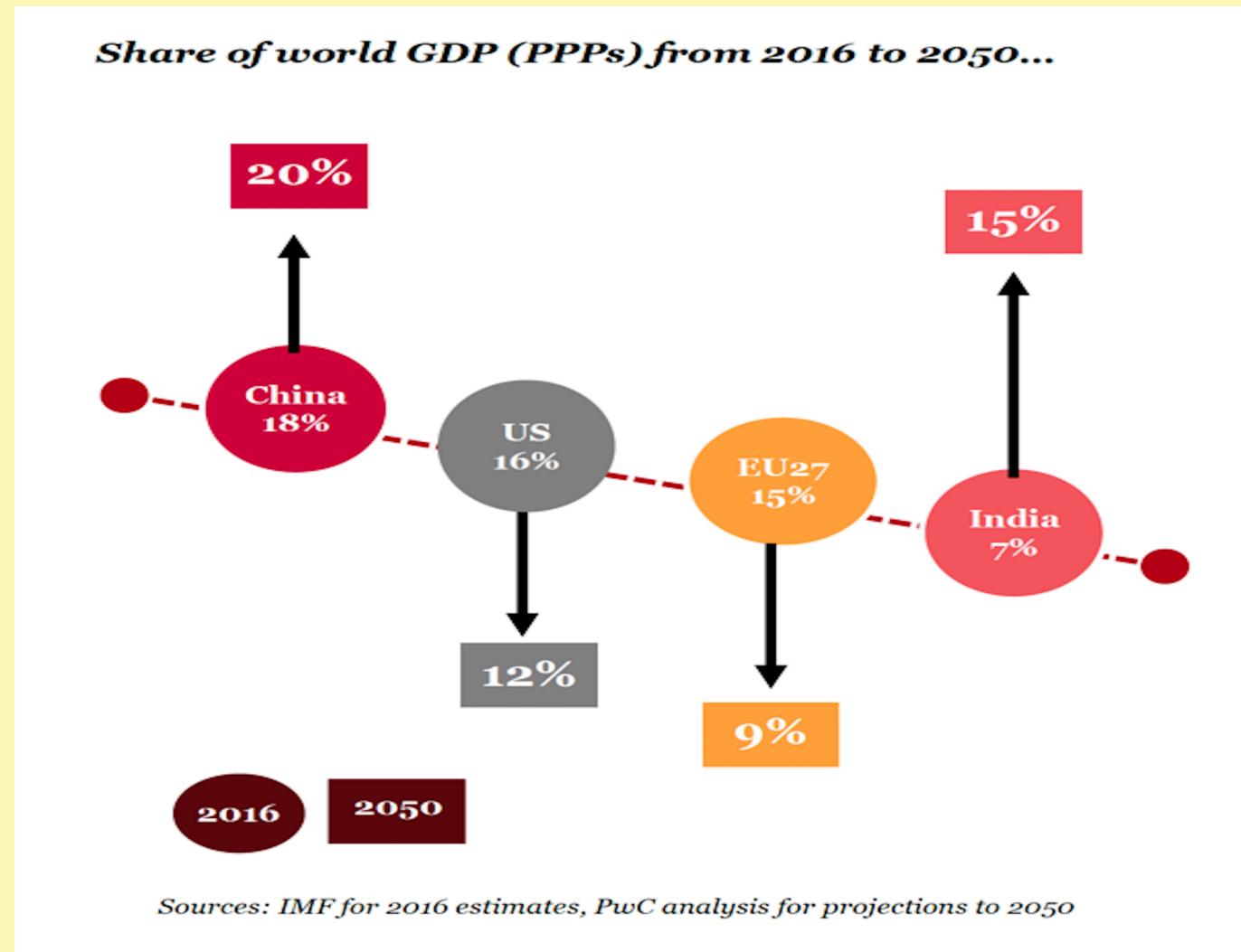
National Impacts

Global

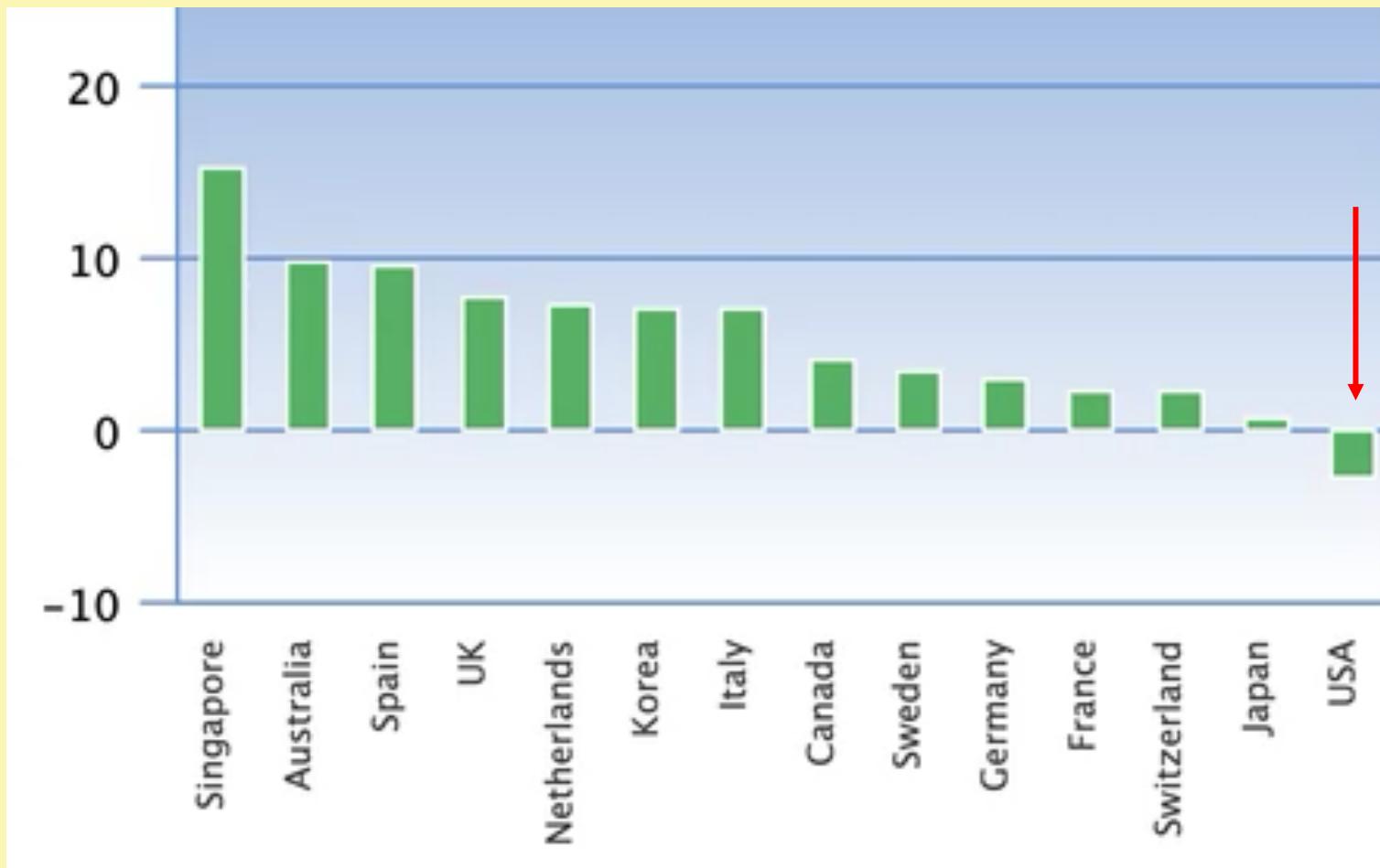
Changing World Order in the Next 50 Years



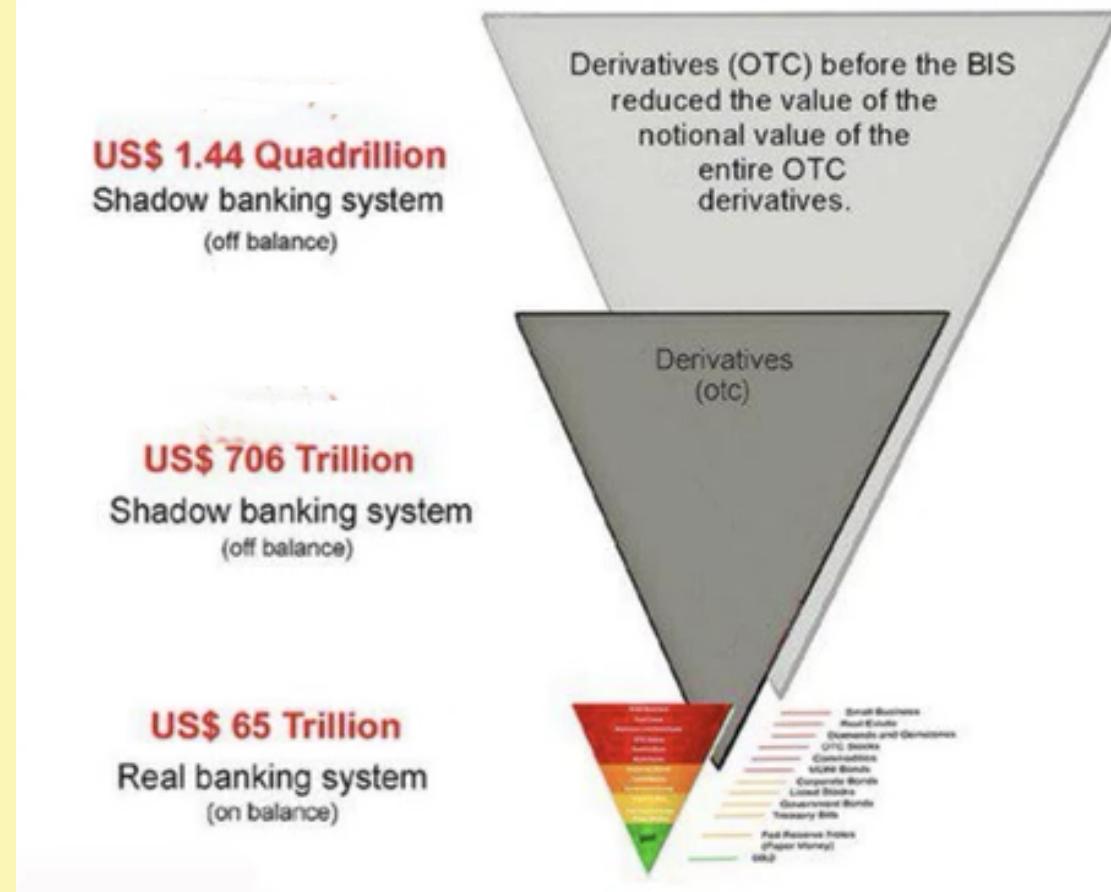
Major Shifts in 2050 World GDP



Projected US Investment Returns Are Negative

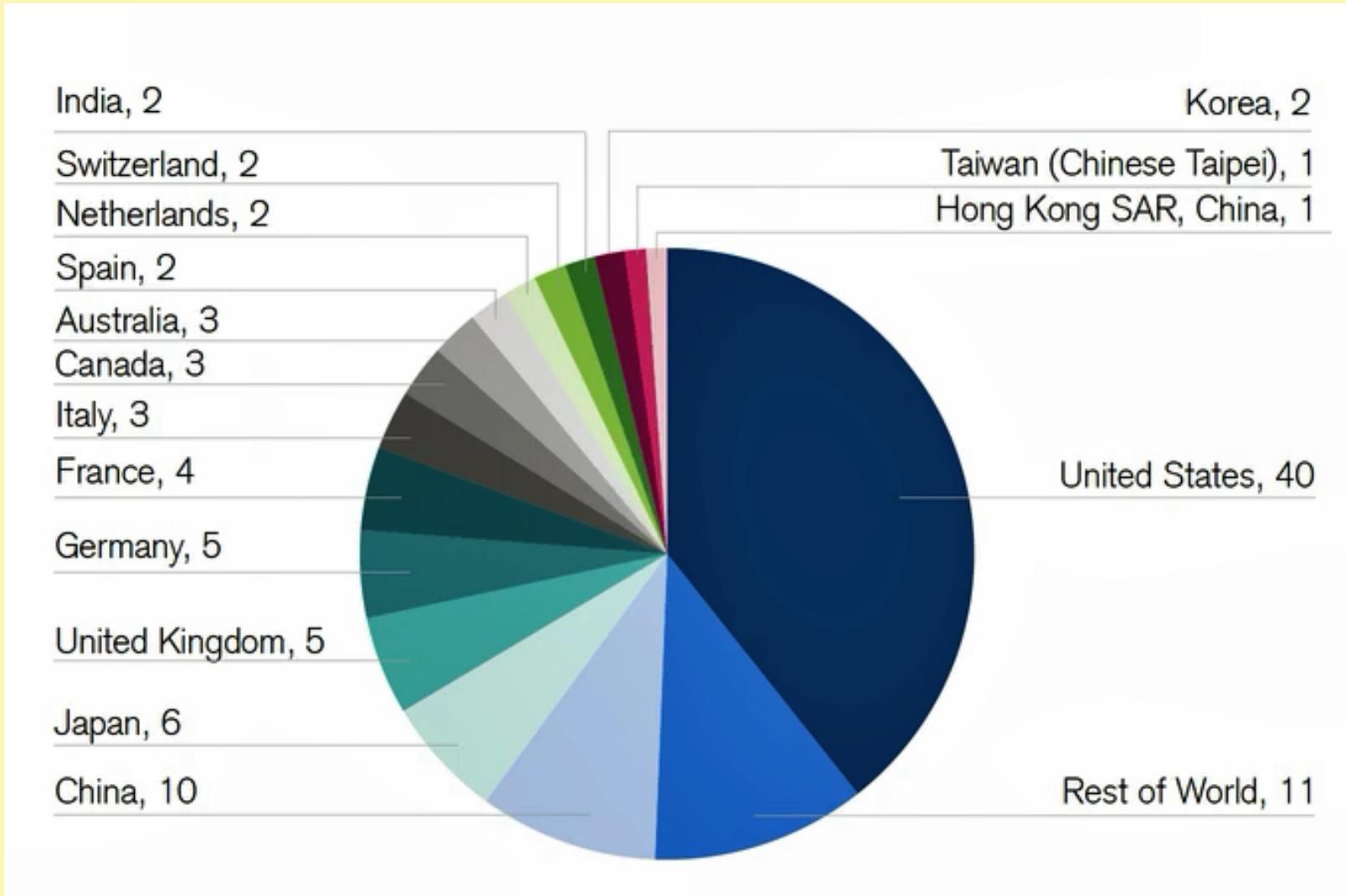


The Dollar Also Includes Shadow Funds

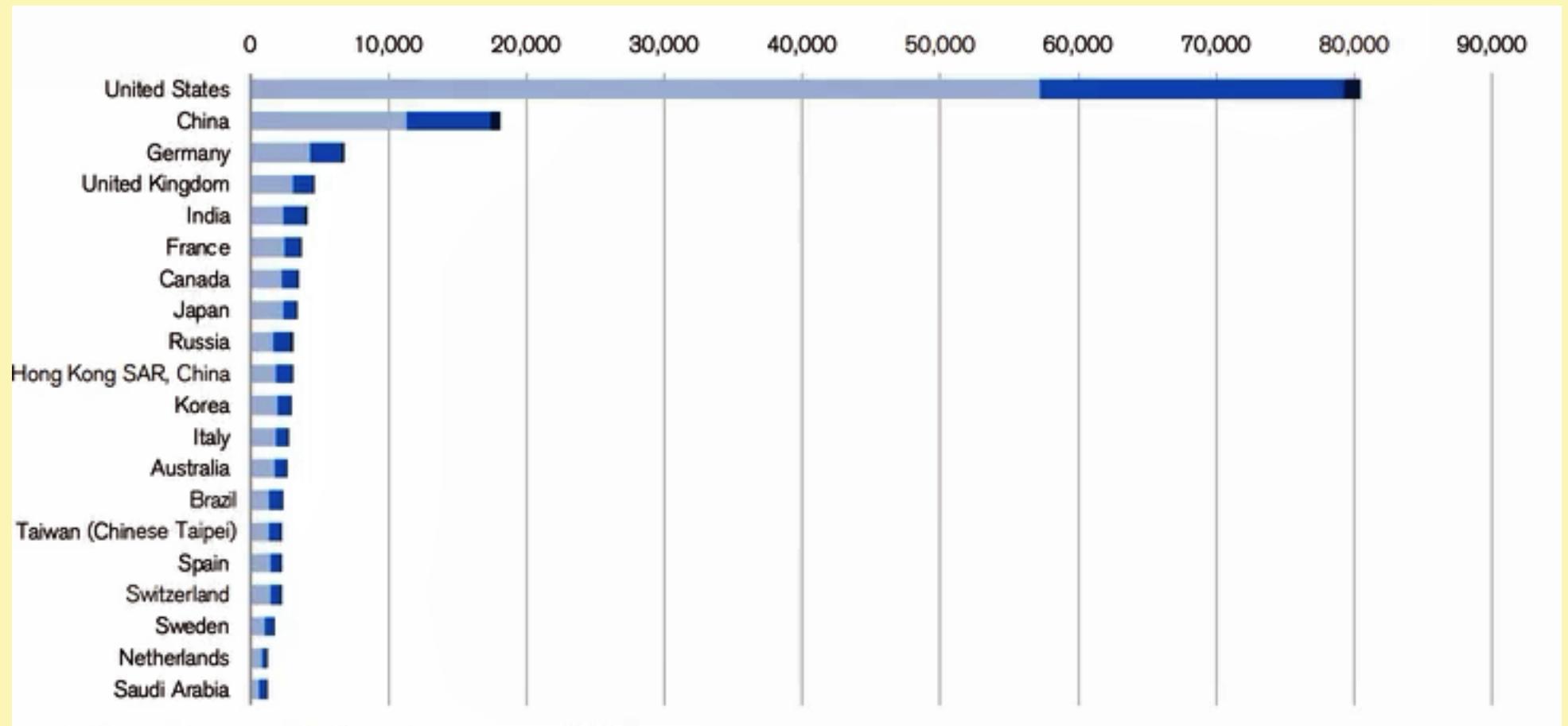


<https://topforeignstocks.com/2011/08/23/how-big-is-the-global-financial-industry/>

US Has 40% of World Millionaires

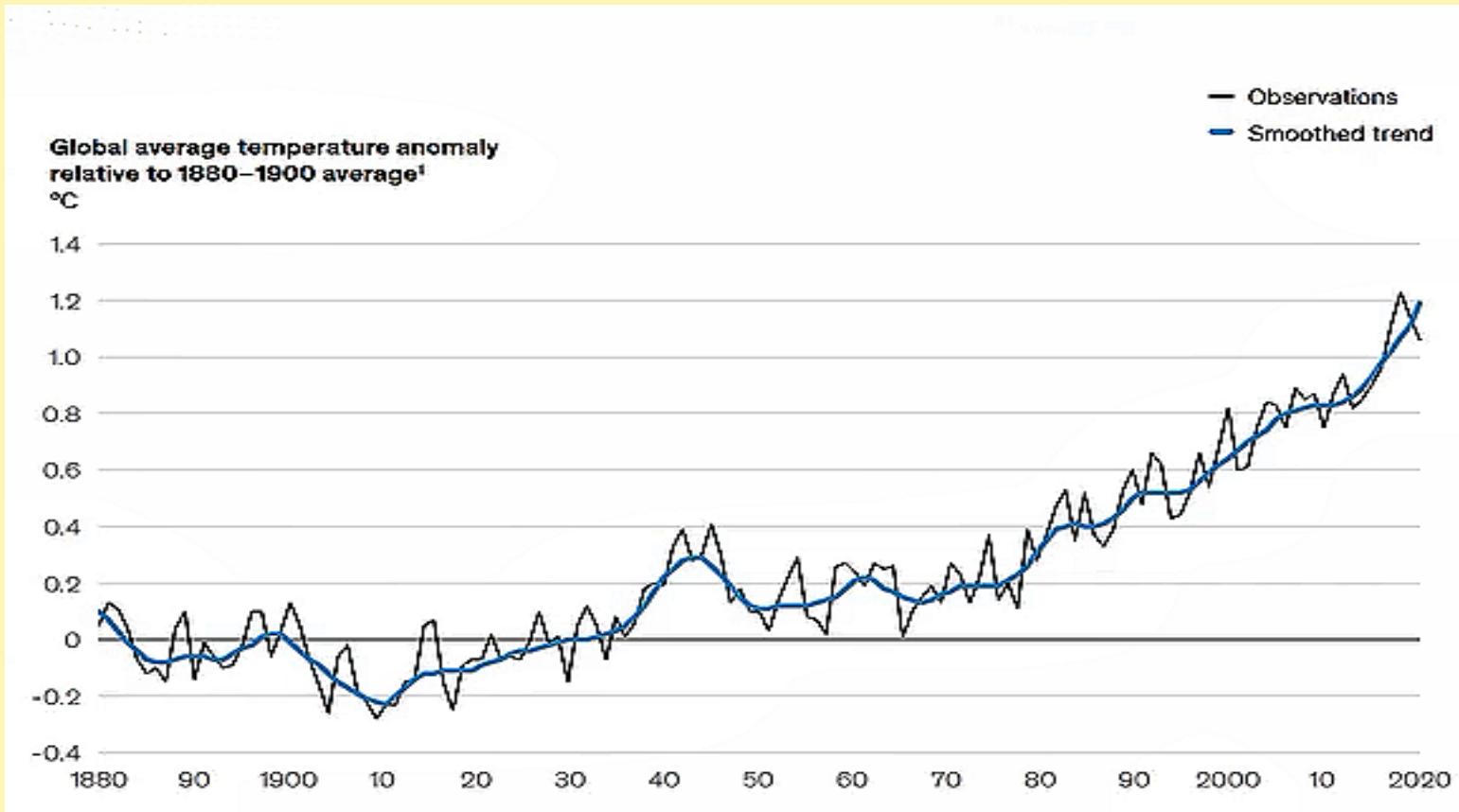


US Millionaires Include a Few Super-Rich



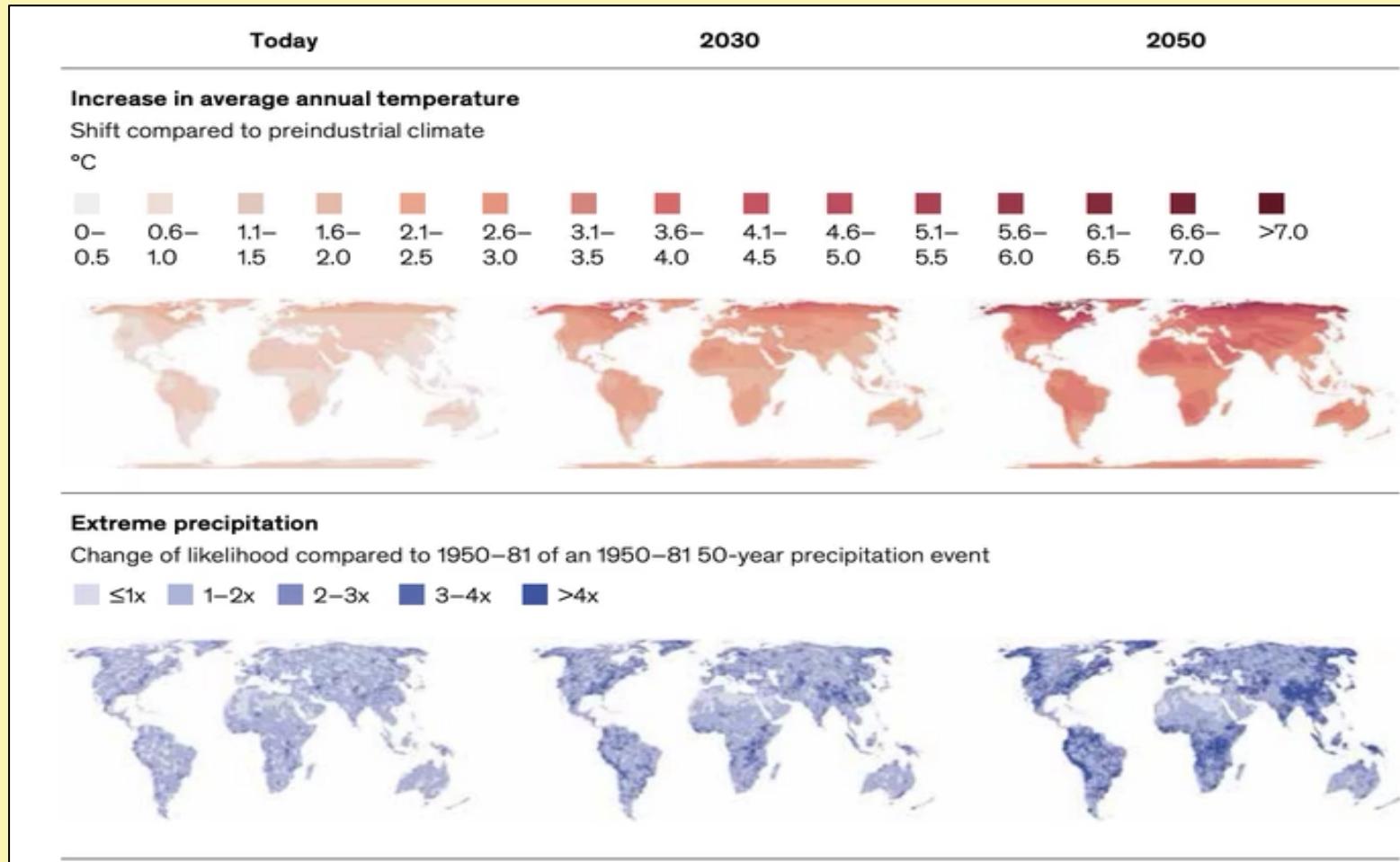
Source: James Davies, Rodrigo Lluberas and Anthony Shorrocks, Global wealth databook 2019

Climate Threats, Temperatures Are Rising

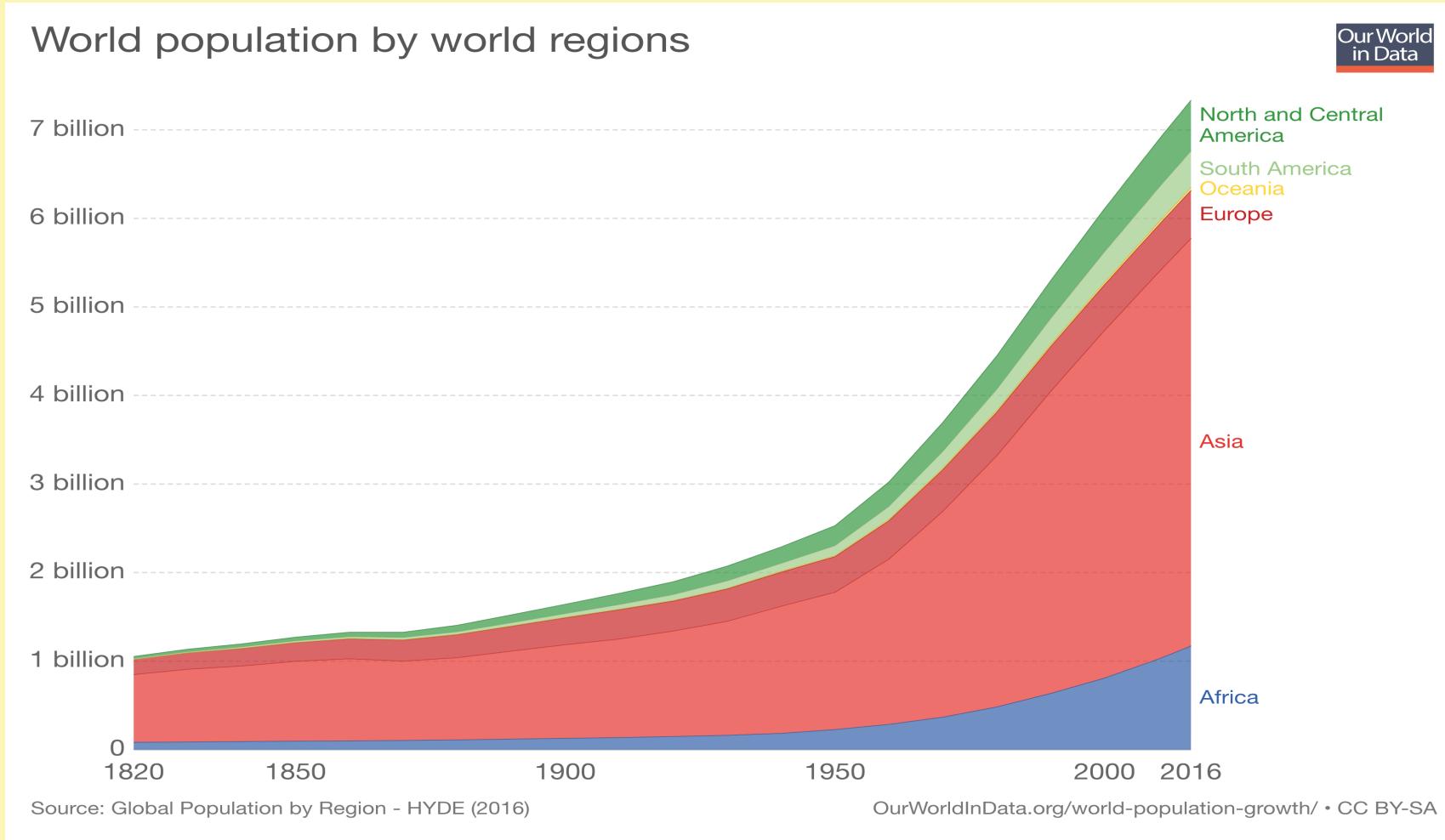


<https://www.mckinsey.com/~media/McKinsey/Business%20Functions/Sustainability/Our%20Insights/Climate%20risk%20and%20response%20Physical%20hazards%20and%20socioeconomic%20impacts/MGI-Climate-risk-and-response-vF.ashx>

Projected Increase in Temperature and Precipitation



Asia Has 60%+ of the World Population



Africa is Larger than USA, Europe and China

Africa today also represents a huge opportunity

\$2.3 trillion 2016 collective real GDP

~\$4 trillion 2015 consumer and business spending

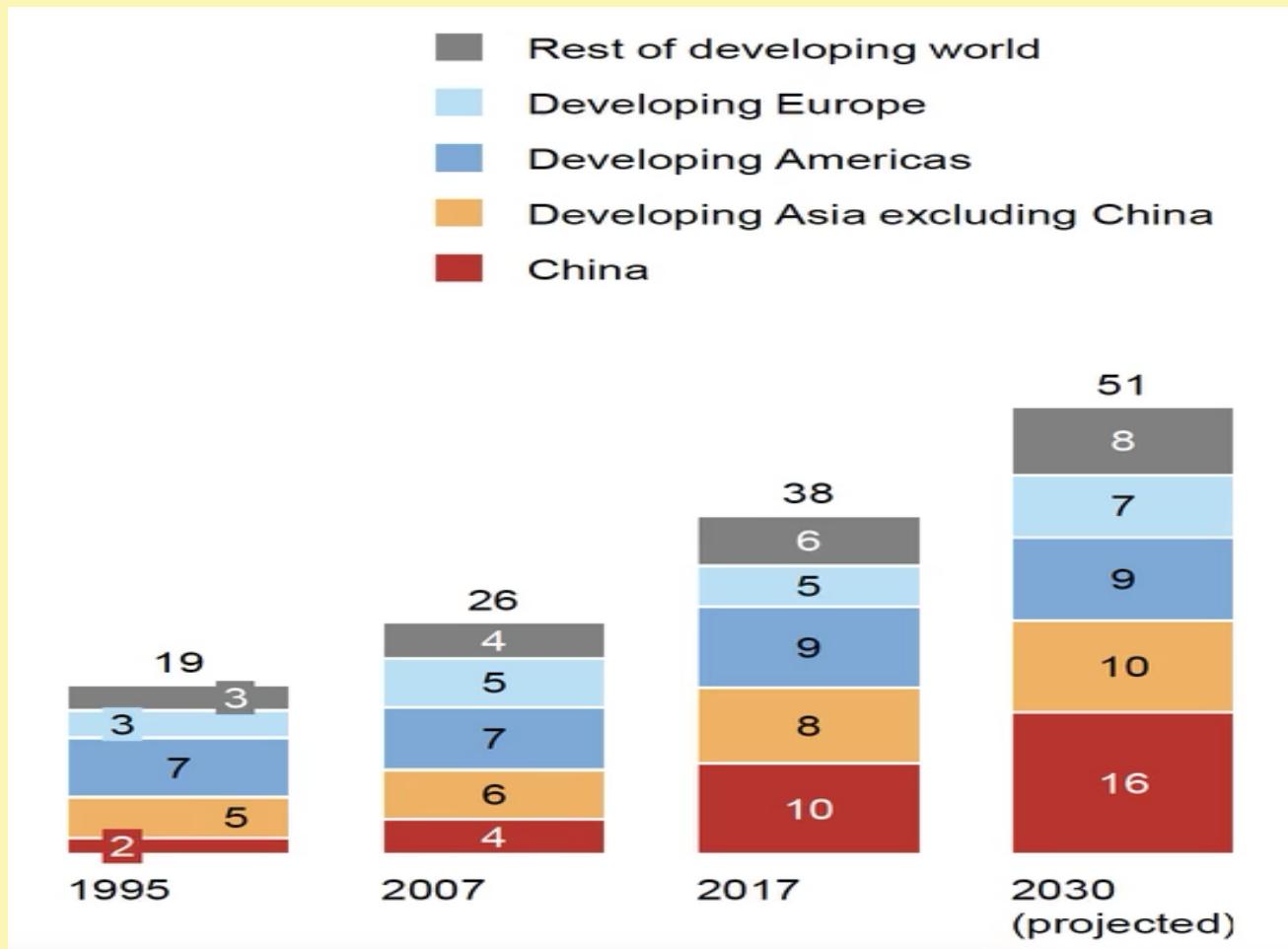
>1.1 billion Expected size of working-age population by 2034

>40 million Expected size of middle class in 2040, from 15 million today

55 percent Smartphone penetration in 2020 (vs. 28% in 2016)



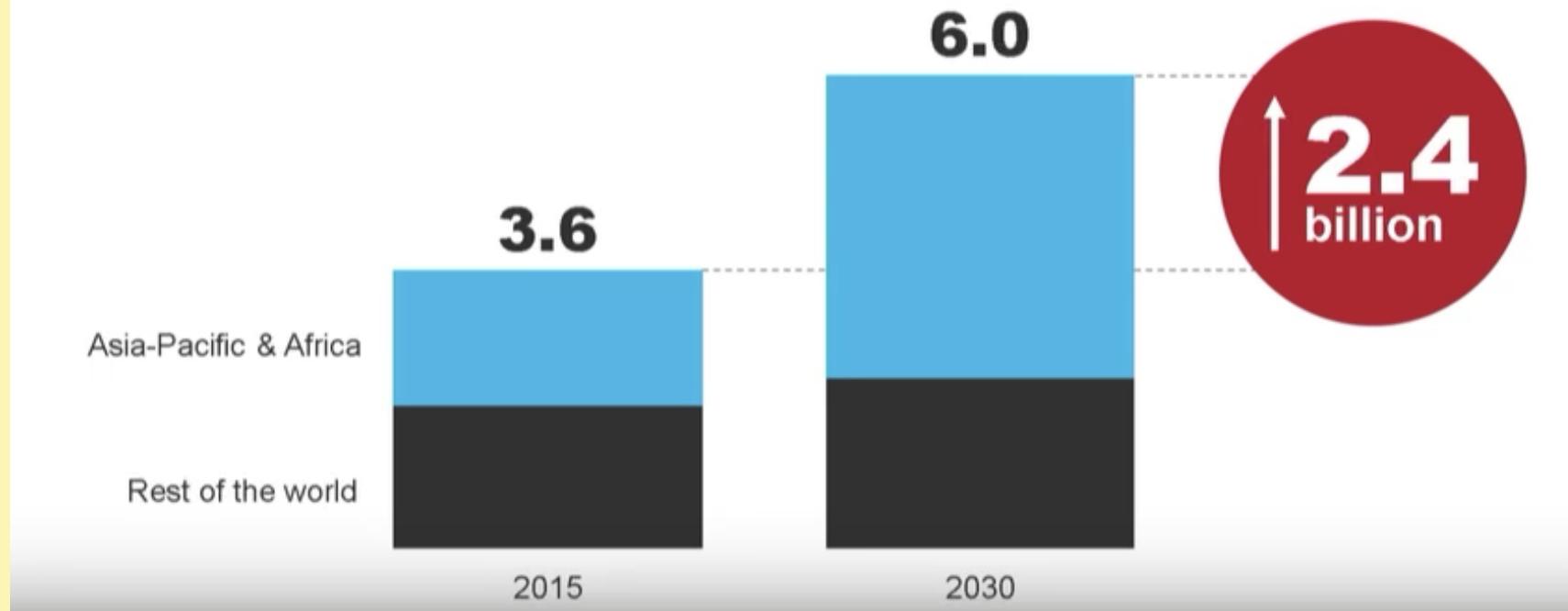
Asia Consumers Will Use 26% of Global Goods



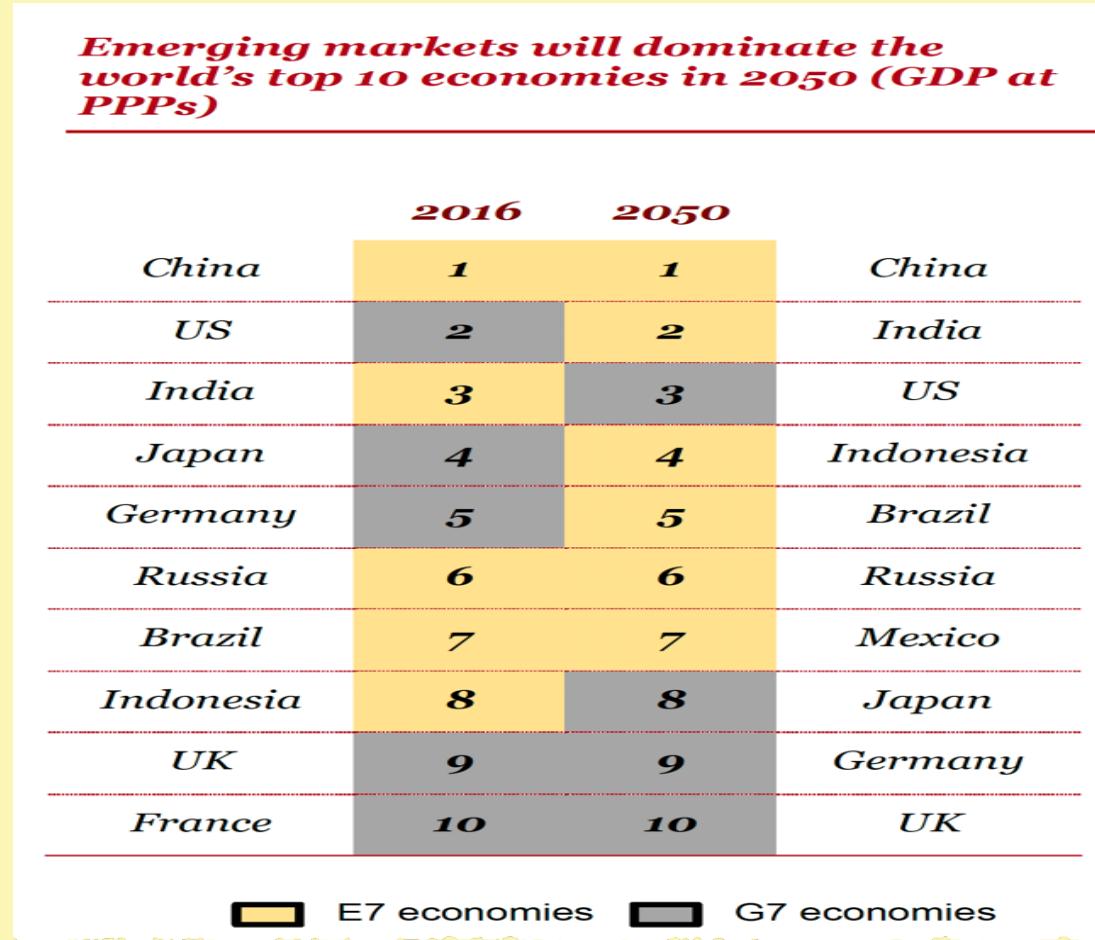
Middle Class Consumers Migrate to Asia and Africa

There will be 2.4 billion new middle class consumers by 2030 – mainly in Asia and Africa

Global middle class¹, Billions of people



China Is Now #1 in Global GDP Ranking



Summary of State of the Union

Personal = OK

National = Uncertain

Global = Unknown