

A 2050 View of the Global Economic Order

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The Long View

How will the global economic order change by 2050?

<https://www.pwc.com/gx/en/issues/economy/the-world-in-2050.html#downloads>

Emerging markets will dominate the world's top 10 economies in 2050 (GDP at PPPs)

	2016	2050	
<i>China</i>	1	1	<i>China</i>
<i>US</i>	2	2	<i>India</i>
<i>India</i>	3	3	<i>US</i>
<i>Japan</i>	4	4	<i>Indonesia</i>
<i>Germany</i>	5	5	<i>Brazil</i>
<i>Russia</i>	6	6	<i>Russia</i>
<i>Brazil</i>	7	7	<i>Mexico</i>
<i>Indonesia</i>	8	8	<i>Japan</i>
<i>UK</i>	9	9	<i>Germany</i>
<i>France</i>	10	10	<i>UK</i>

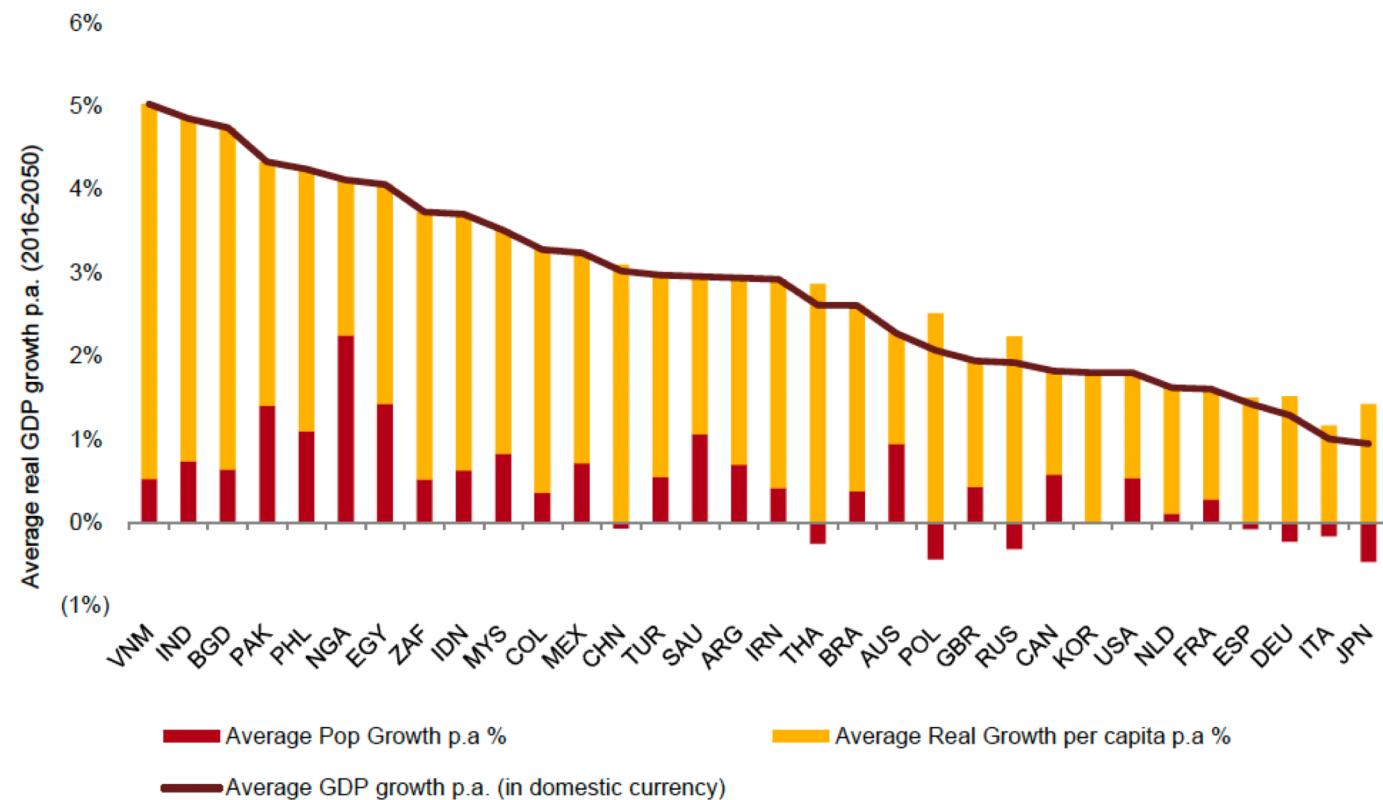
 E7 economies  G7 economies

Sources: IMF for 2016 estimates, PwC analysis for projections to 2050

Figure 2: Projected GDP rankings (at PPPs)



Figure 3: Projected average real GDP growth p.a., 2016-2050



Source: PwC analysis

Figure 4: Projected growth profiles for larger economies

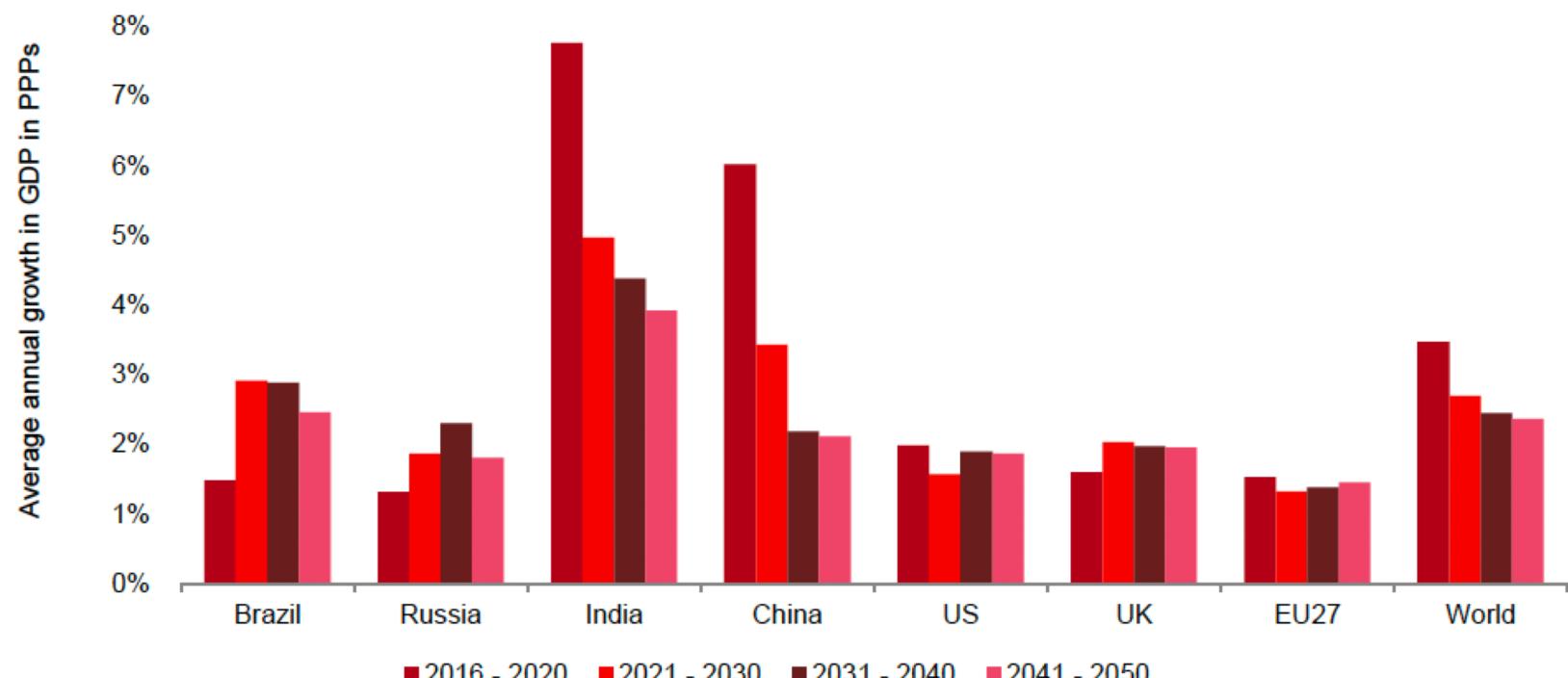
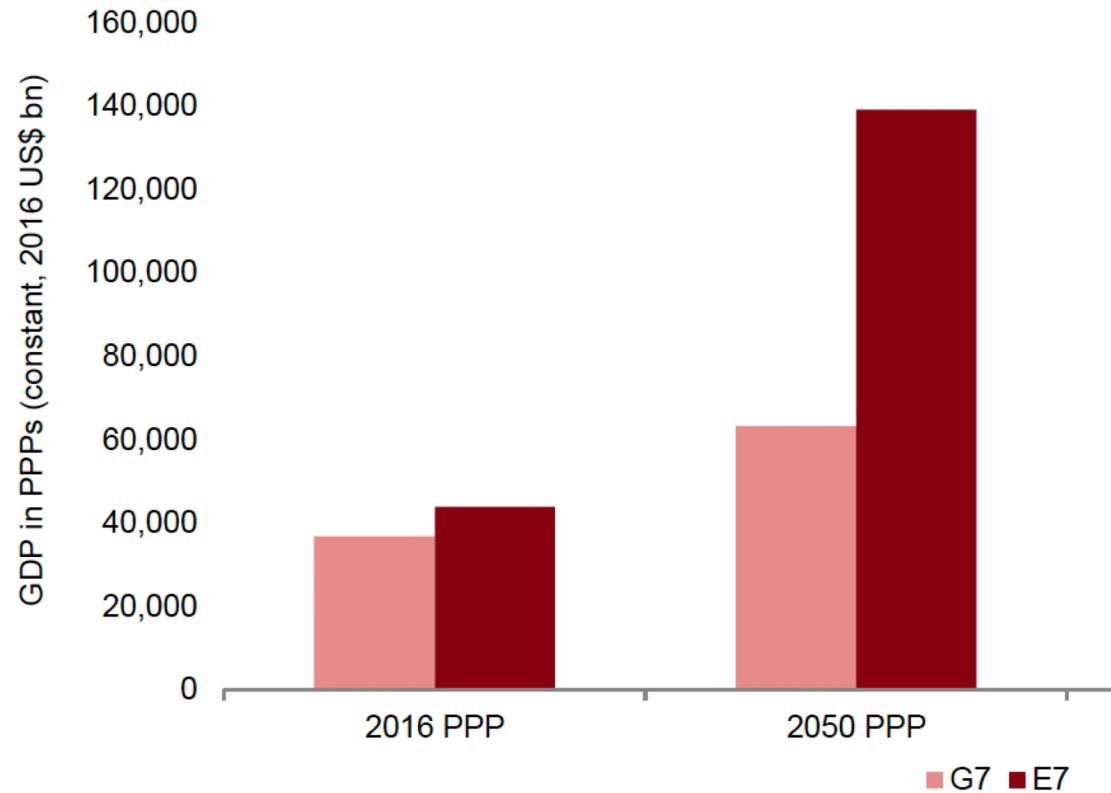
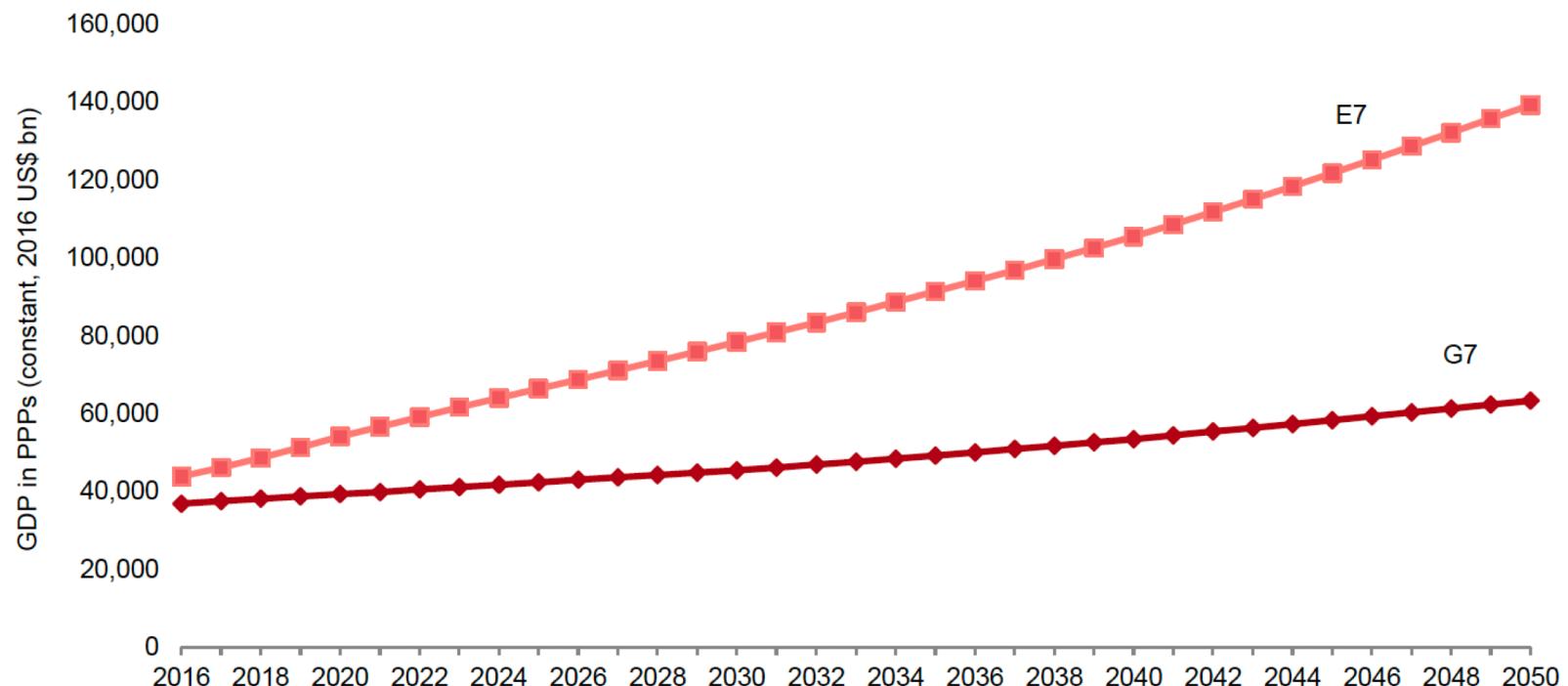


Figure 5: Relative size of G7 and E7 economies, 2016 and 2050



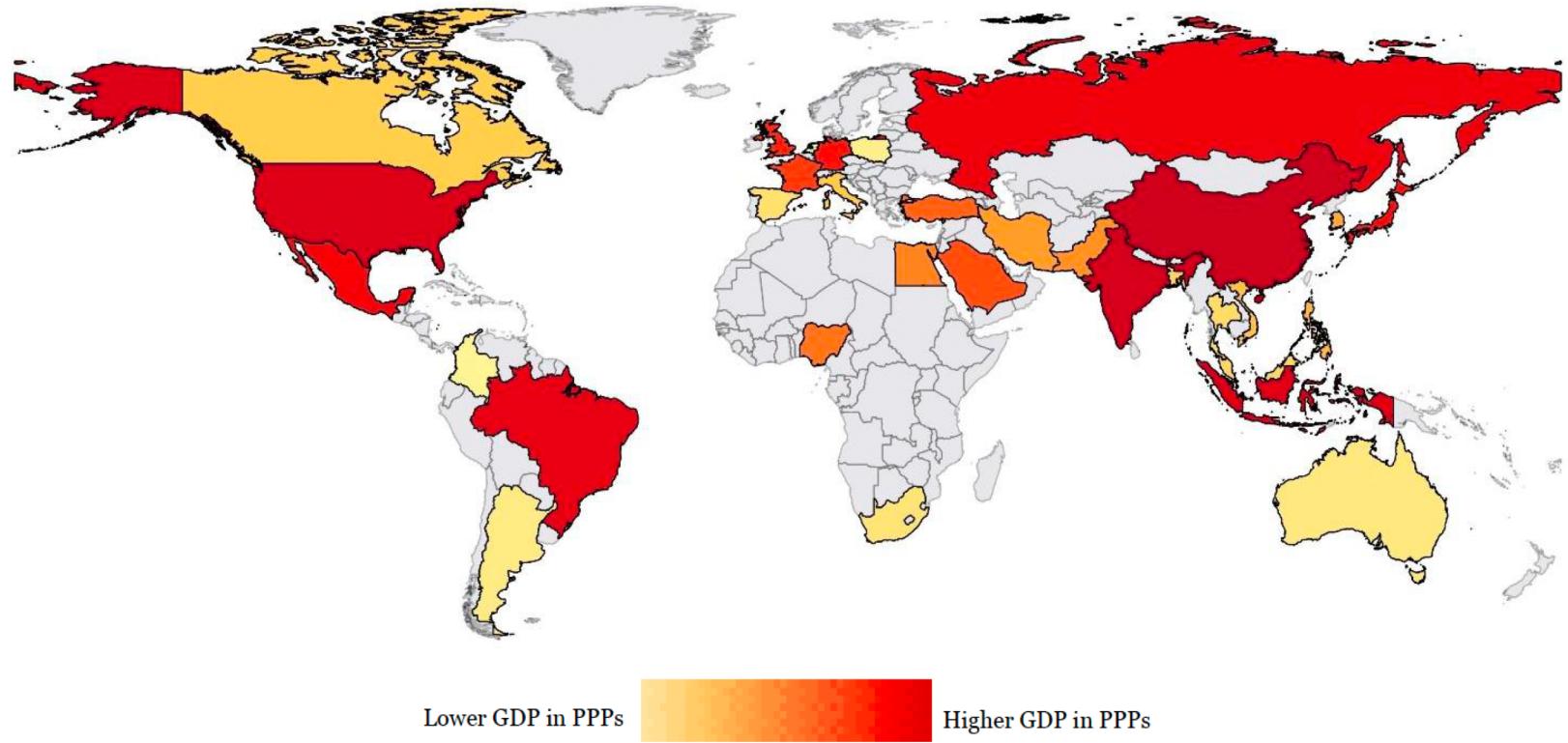
Sources: IMF for 2016 estimates, PwC projections for 2050

Figure 6: Growth paths of the E7 and G7 economies in PPP terms



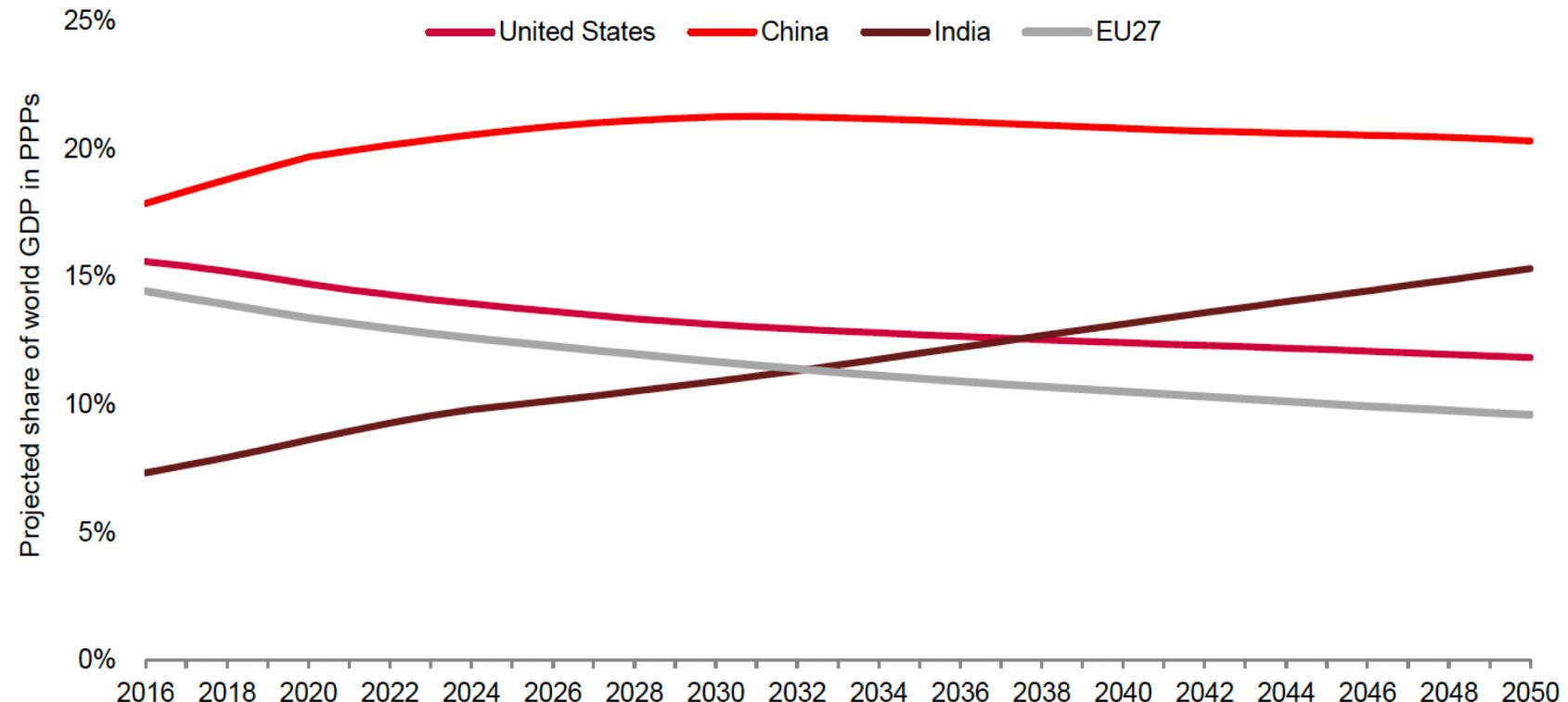
Source: PwC analysis

Map 2: Projected GDP in PPPs in 2050



Source: PwC analysis

Figure 10: Share of world GDP in PPP terms for the 'Big 4' economies

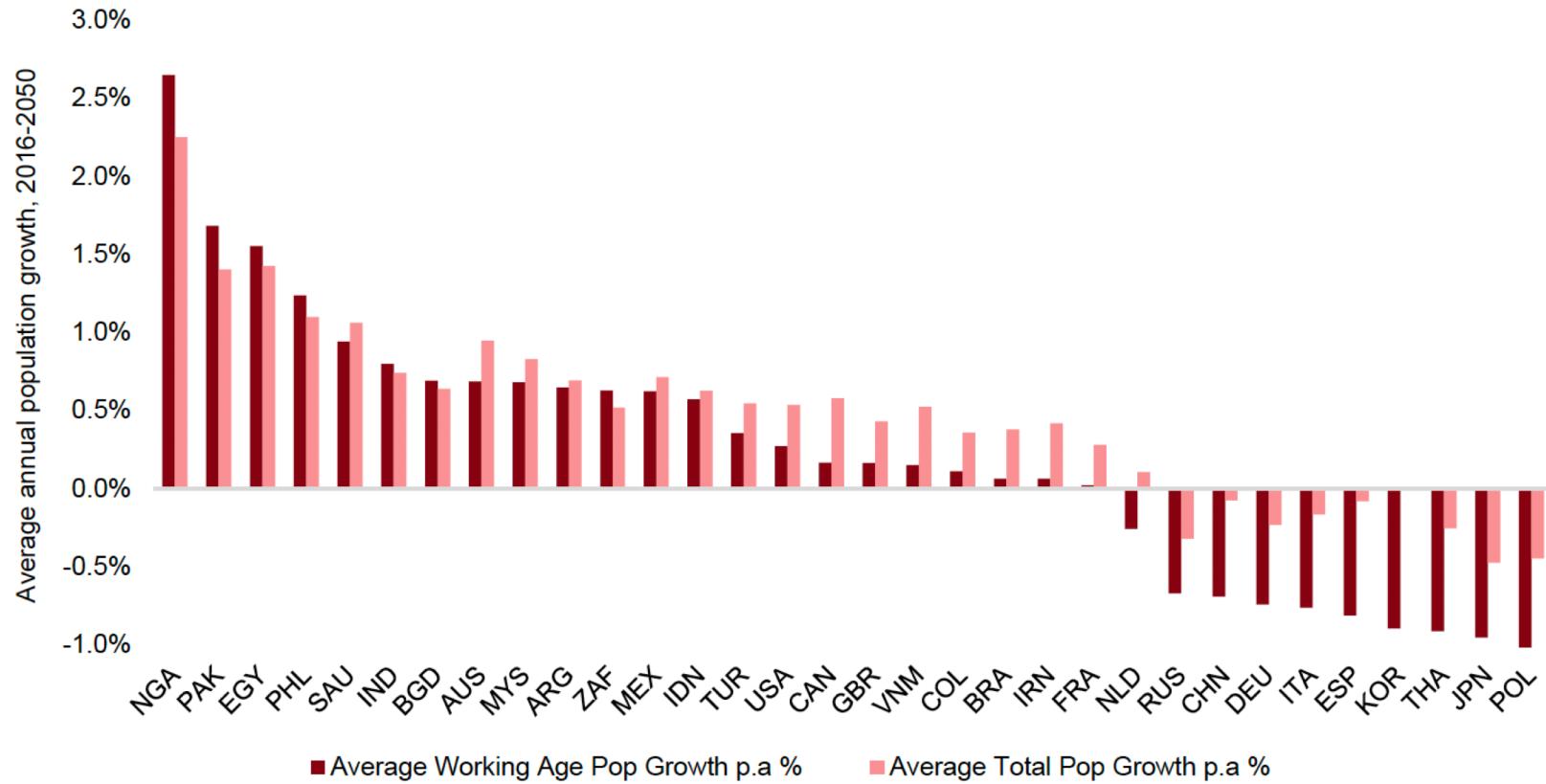


Source: PwC analysis

Table 2: Projected rankings of economies based on GDP at PPPs (in constant 2016 \$bn)

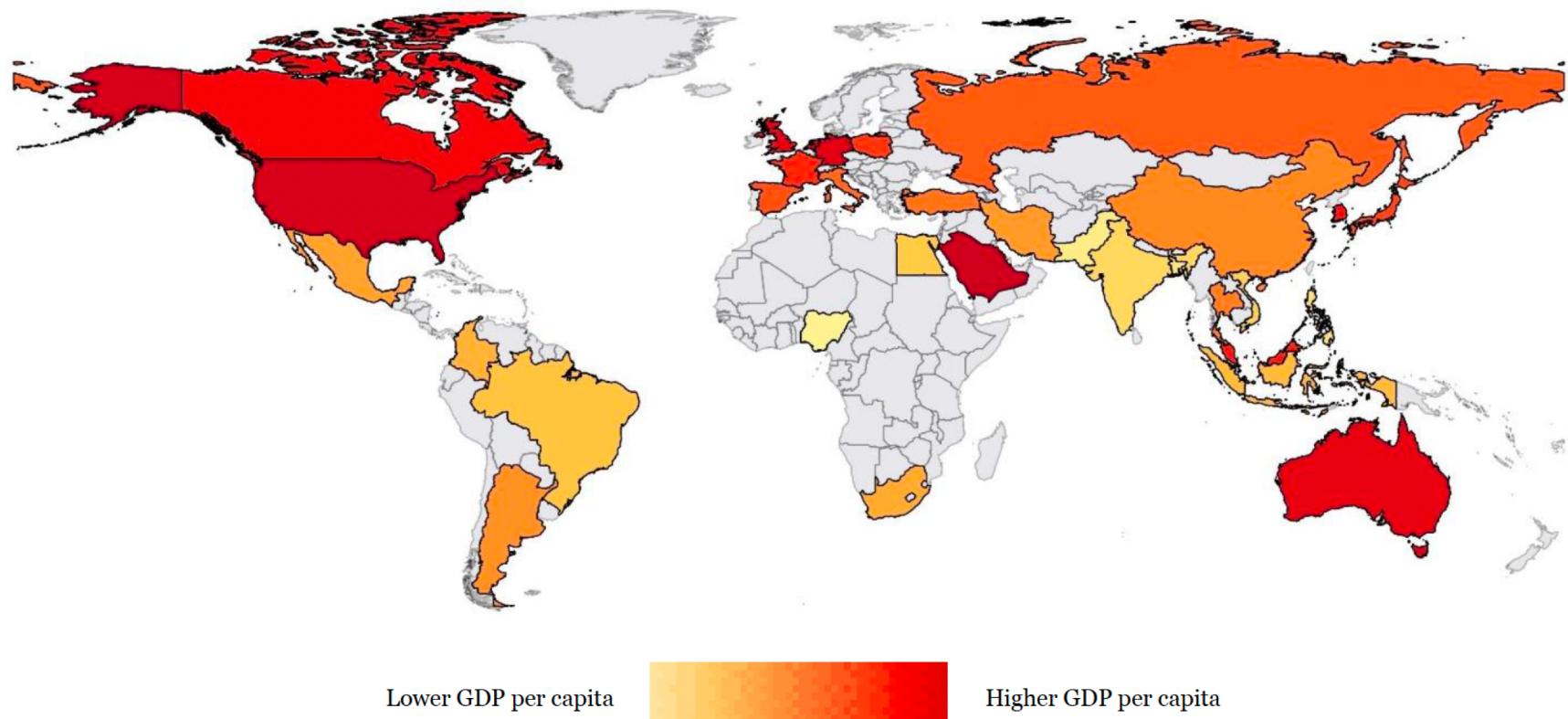
GDP PPP rankings	2016 rankings		2030 rankings		2050 rankings	
	Country	GDP at PPP	Country	Projected GDP at PPP	Country	Projected GDP at PPP
1	China	21269	China	38008	China	58499
2	United States	18562	United States	23475	India	44128
3	India	8721	India	19511	United States	34102
4	Japan	4932	Japan	5606	Indonesia	10502
5	Germany	3979	Indonesia	5424	Brazil	7540
6	Russia	3745	Russia	4736	Russia	7131
7	Brazil	3135	Germany	4707	Mexico	6863
8	Indonesia	3028	Brazil	4439	Japan	6779
9	United Kingdom	2788	Mexico	3661	Germany	6138
10	France	2737	United Kingdom	3638	United Kingdom	5369
11	Mexico	2307	France	3377	Turkey	5184
12	Italy	2221	Turkey	2996	France	4705
13	South Korea	1929	Saudi Arabia	2755	Saudi Arabia	4694
14	Turkey	1906	South Korea	2651	Nigeria	4348
15	Saudi Arabia	1731	Italy	2541	Egypt	4333
16	Spain	1690	Iran	2354	Pakistan	4236
17	Canada	1674	Spain	2159	Iran	3900
18	Iran	1459	Canada	2141	South Korea	3539
19	Australia	1189	Egypt	2049	Philippines	3334
20	Thailand	1161	Pakistan	1868	Vietnam	3176
21	Egypt	1105	Nigeria	1794	Italy	3115
22	Nigeria	1089	Thailand	1732	Canada	3100
23	Poland	1052	Australia	1663	Bangladesh	3064
24	Pakistan	988	Philippines	1615	Malaysia	2815
25	Argentina	879	Malaysia	1506	Thailand	2782
26	Netherlands	866	Poland	1505	Spain	2732
27	Malaysia	864	Argentina	1342	South Africa	2570
28	Philippines	802	Bangladesh	1324	Australia	2564
29	South Africa	736	Vietnam	1303	Argentina	2365
30	Colombia	690	South Africa	1148	Poland	2103
31	Bangladesh	628	Colombia	1111	Colombia	2074
32	Vietnam	595	Netherlands	1080	Netherlands	1496

Figure 13: Average annual total vs working age population growth, 2016-2050



Source: UN population projections

Map 4: Projected GDP per capita in 2050 (at PPPs)



Source: PwC analysis

Figure 16: GDP per capita in PPP terms for the G7 and E7 economies

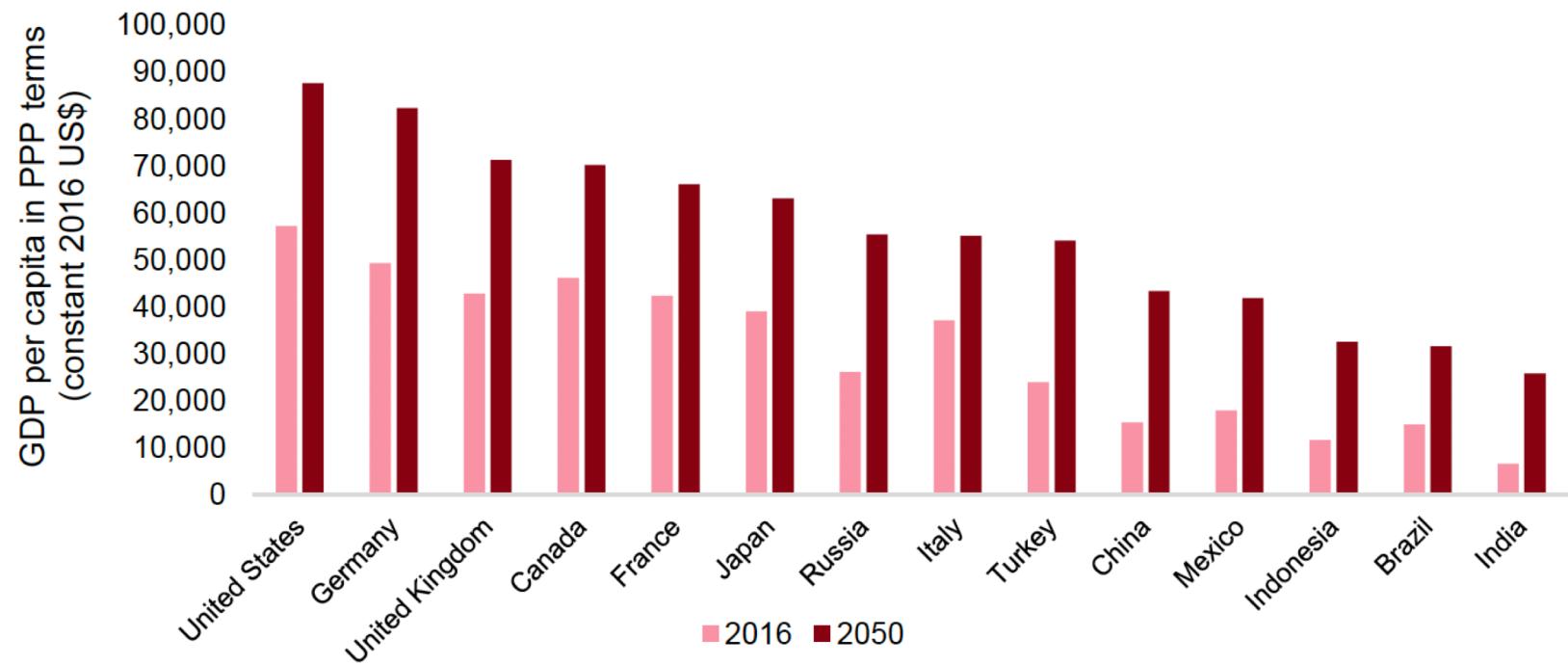
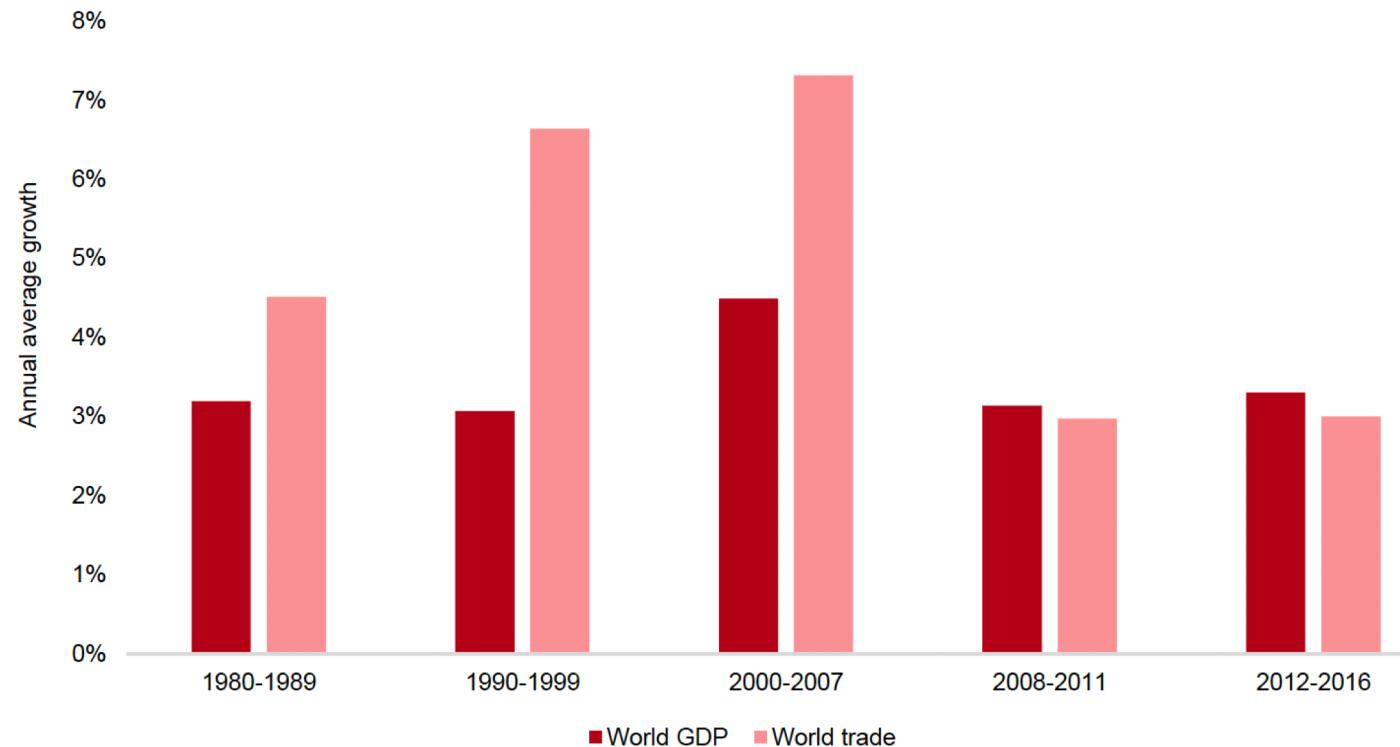
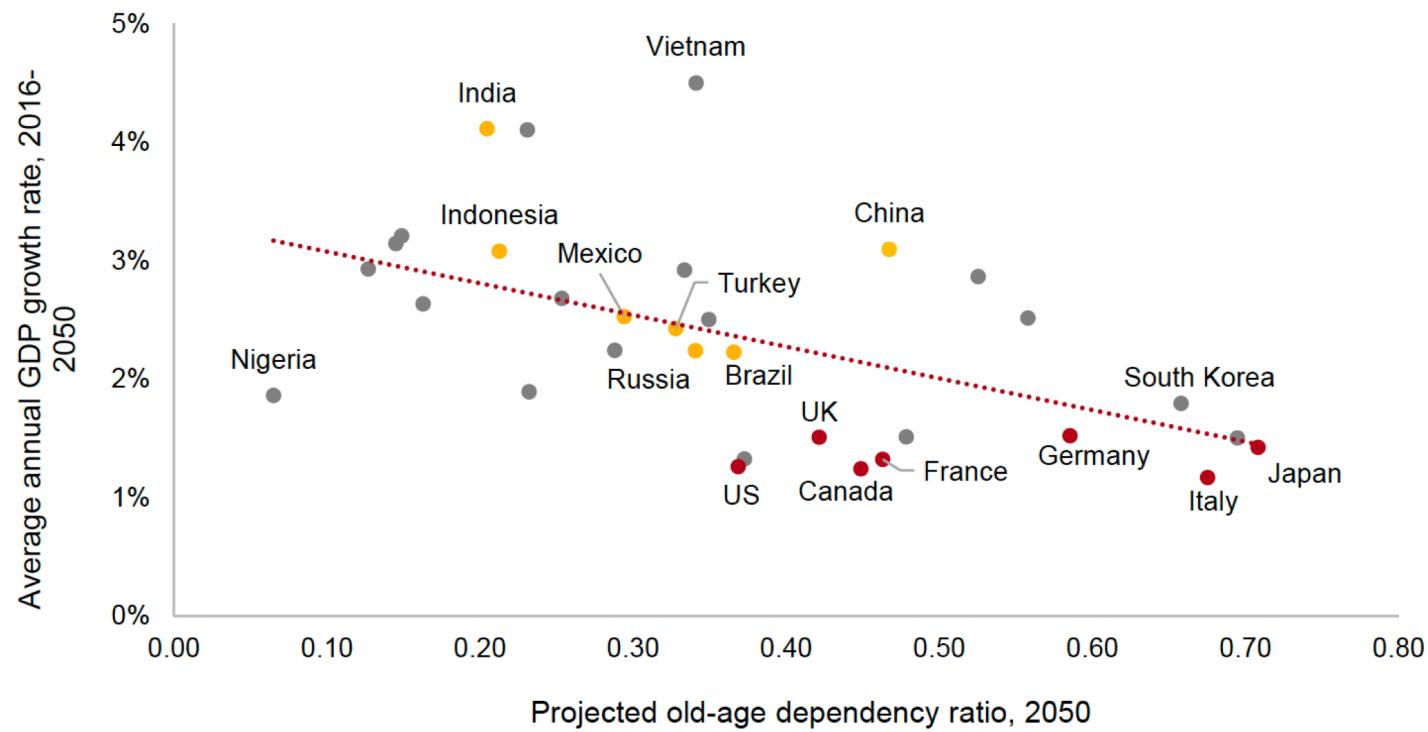


Figure 19: Slowing growth in world trade relative to global GDP growth



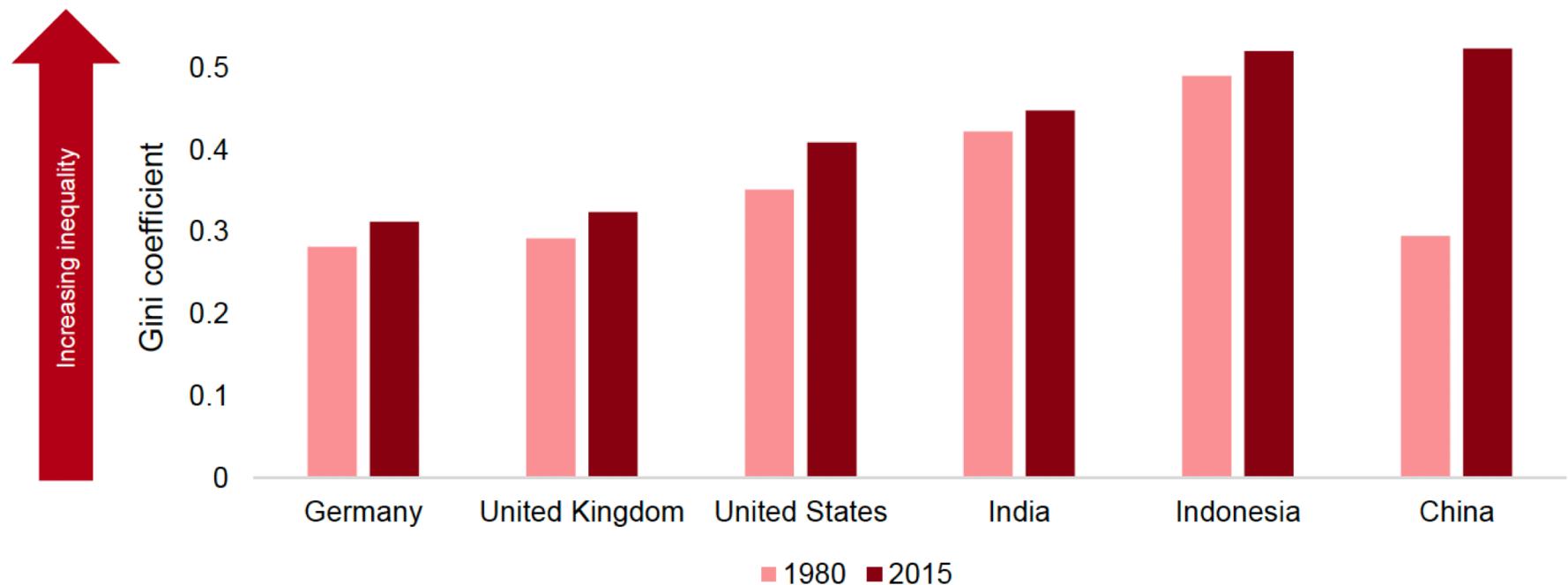
Source: IMF

Figure 22: Relationship between the projected old-age dependency ratio in 2050 and the average annual GDP growth rate, 2016-2050



Sources: PwC analysis, UN population projections

Figure 24: Gini coefficient since 1980 in selected G7 and E7 economies



Source: GCIP