Stripto

Powered by $STRIP Token

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Content

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Abstract

Stripto is the World's first uniquely designed revolutionary NFT Marketplace that integrates a dynamic pricing protocol empowered by the $STRIP token. Stripto will completely revolutionize the traditional mechanism of buying and selling NFT products with its unique and innovative pricing protocol. "Strip the price" is a dynamic pricing protocol developed by the Stripto team which could easily outperform the conventional (we would call it "boring") way of buying/selling NFT products.

Stripto marketplace platform allows users to use $STRIP (Bep-20) token built on Binance Smart Chain (BSC). Every $STRIP token is fueled with "Strip Powers" that enable users to unlock the "hidden price" of any NFT product listed on the Stripto platform. Although all products are listed with the "listing price", the user has an option to "strip the price" using the $STRIP token. Every $STRIP token being spent on stripping brings down the product's price. That means when a user spends a $STRIP token to unlock the "hidden price" the user not just unlocks the hidden price but also brings the product's price down.

Market Trend of NFTs

The NFT market has started a rally of rapid growth since early 2021, and it is showing no sign of slowing down. Data from CoinGecko shows that the NFT based projects, as of August 2021, have a combined Market Cap of $25 Billion with an average 24 hours trading volume of over $4 billion. However, the industry is still in its infancy stage for adoption, and it is yet to break into the mainstream.

The excitement in the NFT market may be inconsistent, but the technology behind it is here to stay. People are starting to accept the value of rare digital arts like they value rare physical works of art. Since the launch of EIP1559, NFT marketplaces like OpenSea have been among the top ETH burners. Various play-to-earn blockchain games and NFT-Metaverse projects are driving the demand in NFT markets. Big stars from the entertainment industry of sports and music are joining the NFT ecosystem. In addition, NFT projects are starting to move into DeFi and cross-chain ecosystems.

There are constant developments in the NFT technology as it continually evolves behind the scenes, which give rise to endless opportunities and more applications for this technology. However, the potential of the technology behind NFTs has yet to be fully realized. All of these reasons have the potential to drive mainstream adoption for the NFTs in the coming years.
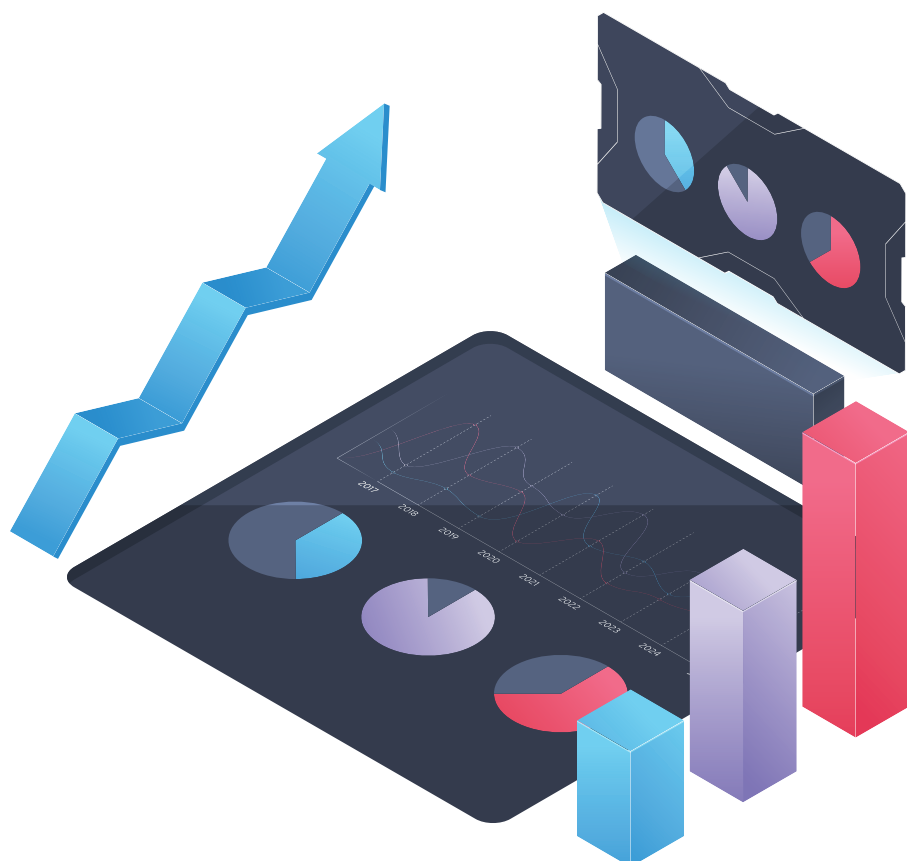
NFT Key Players

Blockchain Games and Metaverse

Blockchain technology in gaming and the metaverse is driven by NFTs where in-game assets offer a player its ownership, provable scarcity, interoperability, and immutability. The most played game on Ethereum, Axie Infinity, has attracted thousands of users to blockchain technology with over 90,000 active wallets and about 22,000 daily users. The Internet has email, social Media has Facebook, Gaming and Metaverse have NFTs.

Digital art collectibles

People accept the value of rare digital arts similarly to the contemporary conventional art, paintings, etc., valued in millions of dollars. For example, Mike 'Beeple' Winkelmann's digital artwork has been sold for a whopping $69.3 million, and the recent craze of CryptoPunks domination in collectible sales shows peoples' appetite for digital art. And this, this is just the beginning!

Stars and influencers joining the space

NBA Top Shots video of Lebron James dunking over his defenders sold for more than $200,000. Shawn Mendes launched a batch of NFTs like virtual guitars, necklaces, vests, and earrings on Open Sea, making him more than $600,000. Other big stars like Lionel Messi, Eminem, Snoop Dog, and many more from the entertainment industry of sports and music are also joining the NFT ecosystem.

NFTs working with DeFi

NFT projects are starting to move into DeFi and cross-chain ecosystems. However, few projects are beginning to explore using NFTs as collateral in the DeFi platform, where you can lock your NFT in the smart contract and access a set amount of loan from the platform. An upcoming project called Vaulty Finance is trying to use DeFi tools like farming and staking in the Binance Smart Chain. An Ethereum based project called NFTX explores the possibilities of giving the NFTs some use cases by fractionalizing the NFTs. Stripto is one of the early movers in this field, with its distinct characters from all the projects mentioned here.

Competitor Analysis

Details	OpenSEA	Rarible	Stripto
Blockchain Network	Ethereum	Ethereum Blockchain	Binance Smart Chain
Fees	Extremely High	High	Lowest
Super Powers to lower the listing price	✖	✖	✔
Assets	NFT	NFT	NFT & NFT Launchpad
NFT Staking & Farming	✖	✖	✔
Metaverse Integration	✖	✖	✔
Passive income	✖	✖	✔

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Limitations

Despite Growth Potential, NFT Faces Several Key Challenges:

- NFTs are often difficult to measure their intrinsic values.

- Other than just the pleasure of owning it, NFT holders had no use case for their collection like generating passive income.

- NFTs cannot be readily liquidated like Fungible Tokens.

- NFTs, as of now, lacks full-fledged cross-chain interoperability.

- NFTs are still nascent and new and, by nature are a speculative market.

- The value of employing a unique buying mechanism for NFT products has yet to be realized and is very limited in the current market platforms.

Why Stripto?

The current markets of NFTs are limited to buying, holding, and selling. Stripto uses the world's first unique, innovative, and dynamic pricing protocol for the NFT marketplace, or any other marketplace for that matter.

Stripto is powered by $STRIP token. The token enables users to exclusively unlock "guaranteed lowest price" of any NFT product listed.

Additionally, Stripto monetizes the NFTs used in tools such as farming and staking in the platform. Stripto is a platform where NFTs will have value interchangeability. With the NFT/$STRIP liquidity pools in the platform, users can instantly swap their NFTs for $STRIP token and vice versa. The ability to easily swap NFTs for $STRIP tokens enhances the NFTs liquidity with the help of the $STRIP token.

Zero Fees

On the Stripto platform, when a user buys a product using 'Strip the Price' protocol powered by $STRIP tokens, there is zero fees on the transaction. However, if a user buys a product at a "listing price", the user has to pay 0.7%* fees. This encourages users to opt-in for $STRIP-based pricing, creates demand for the token in the market while the token's value goes #UpOnly.

Generate Passive Income

Users can stake their NFTs and earn rewards in $STRIP tokens. $STRIP tokens can be staked to farm different categories of NFTs. Users can also take part in the liquidity pools and earn $STRIP tokens. The rewards received can be staked again into the pools in a cycle, compounding and generating passive income for the users.

Profit Optimizing Scheme

A limited number of booster NFTs will be minted for sale. These boosters give the LP and LP token the ability to multiply their yield performance depending on the category of booster they purchased. For example, holding a 2x booster with an LP token will let the user harvest twice as many rewards as a standard LP token can earn.

User-Friendly Interface for Ease of Control

Stripto platform is designed with great care to bring up the best of its utility features in the simplest form. With the pleasant user interface, any beginner with the basic knowledge of NFT and Defi can easily navigate through the tools and features in the platform.

Stripto Ecosystem

Stripto Dex
Stripto Dex is an essential ingredient in the Stripto ecosystem's functionality. It combines the NFT and $STRIP token mechanisms with staking, yield farming, LP mining, and AMM swaps to ensure constant liquidity. In addition, it comes with a straightforward and comfortable user interface.

Stripto Governance
In the early stages, Stripto will be semi-centralized to develop faster and keep the platform safe. Initially, users can submit feedback and contribute to the project through our community channels, which then the team will evaluate and implement. After the ecosystem gains good traction, the team may consider transitioning to a new Decentralized Autonomous Organization (DAO) where the changes required will be made through Stripto Improvement Proposals ('SIPs'). . Users can vote to or against the proposals.

Wallets
Wallets are the fundamental medium through which users gain secure and smooth access to the Defi world. For example, Stripto can be accessed via MetaMask for smooth transactions on the platform. In the future, other wallets, such as Trust Wallet, will be integrated into the DEX.

StriptoVerse
Enter the Striptoverse with uniquely designed strips. Some lucky Stripsters may win exciting prizes, and some may even get rare NFTs. The Striptoverse will have exciting activities including, "Mega Stripster" contests (virtual), Strip battles, and play-to-earn games.

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How $STRIP works?

This is the most exciting part. On Stripto platform, all NFT products are listed with two "BUYING" options.

Option 1: User can buy an NFT at its listed price using BNB/Standard crypto asset (Conventional way).

OR

Option 2: User can spend $STRIP token(s) to unveil the hidden price for 10 sec. Every time user spends 1 $STRIP token, the price of the product drops. So why does the price drop? To understand this, let's take a look at an innovative pricing mechanism.

Strip the Price | Dynamic Pricing Protocol Explained

On the Stripto platform, a user can spend $STRIP tokens that are built on Binance Smart Chain to unveil a "hidden price." Every time a user spends 1 $STRIP token, the price of the product drops. Exciting!

So think of it: An NFT product might be listed at $1000 USD, but on the same day, the value of 1 $STRIP token is 1 USD. Now would you rather just buy it at the listed price by paying $1000 in BNB in the boring conventional way, or use our unique "Strip the Price" mechanism? And be the treasure hunter you want to be? If a user decides to "Strip the Price" using $STRIP token, that user spends a $STRIP token and can see the "hidden price" for 10 seconds. After spending a $STRIP token, user will see $999 instead of $1000. The price dropped because the stripping protocol deducts the value of $STRIP token spent on that particular product!

Now imagine 500+ people using 1 $STRIP token each to see the hidden price! Every time user uses the $STRIP token, price drops. The price will keep dropping until someone decides to BUY it! There's bounty waiting for a buccaneer!

The more users spending $STRIP tokens, the lower the price. It's not a lottery. In fact, every user has a fair chance to buy the product within the 10 second window. This brilliantly designed mechanism rules out the possibility of unfairness!

So stop using "old school" NFT Marketplace rules...Hit the "Stripto" and find your treasure!
Stripto has a huge potential since "Strip the Price" mechanism is powered by $STRIP token, thereby creating the demand for the $STRIP token in the market, and hence the price of the $STRIP token goes #UpOnly.

How Stripto Works?

Stripto is the World's First uniquely designed NFT marketplace that integrates a dynamic pricing protocol.

Stripto MArketplace allows user to use $STRIP token and buy the NFT at the gurenteed lowest price.

Two options for buying NFT at "Stripto" Marketplace

Conventional Mechanism

User can buy an NFT at its listed price using BNB/Standard crypto.

⚡ $STRIP token has "Strip Powers" ⚡

1. Using $STRIP token user can unveil the hidden price (lowest price) of the NFT product for 10 sec.

2. Equal $value of every $STRIP token spent to unlock the hidden price, gets deducted from the listing price, hence the price drops.

"Strip the Price" Mechanism

User spends 1 $STRIP token (assuming valued at $1) to strip the hidden price.

User can now buy the product at $999. (Listing price $1000 minus the value of $STRIP token spent)

User has 10 sec window to complete the transaction at shown price or wait till price goes further down.

For 10 seconds the product is exclusively available for the user who spent $STRIP token. This offers a fair chance to user.

If user buys the NFT before countdown ends, the transaction gets done at $999.

If user decides to wait for much lower price, the unlocked price gets locked again after completion of 10 seconds countdown.

The price of the product will keep droping as more and more people keep stripping the product using $STRIP token.

Lets asume 550 users spending one $STRIP token each to strip the price of the same product. the price will keep dropping (price dropping to $450 or lower) untill someone decides to push the BUY button, before countdown ends.

Strip Powers can only be purchased by $STRIP token, thereby creating the demand for the token in the market and hence the price of $STRIP token goes #UpOnly.

No Gimmicks. Real Usecase. Stripto Ecosystem is powered by the REAL use case of $STRIP token.

Staking and Farming

$STRIP collectors called Stripsters can mint NFTs and resell them in the secondary market, or Stripsters can stake the NFT on the Stripto platform to earn passive income. If the first buyer sells the NFT on the secondary market, he earns 2-12% of the selling price as a lifetime-royalty for a every time the NFT makes a trade in the future. If the Stripsters does not want to sell, he/she can stake it in the NFT pool in the Stripto platform to earn $STRIP tokens as a reward. Either way, the NFT generates passive income. Users can stake $STRIP tokens in the $STRIP pool and earn $STRIP tokens as a reward. The rewards are generated from the transaction and minting fees and are supported by the platform's reward pool.

$STRIP tokens can also be staked in the NFT farming pool and earn rewards as unique NFTs. The amount of $STRIP token to be staked and the duration of harvesting the NFT depends on the category of the NFT the user chooses to farm, i.e.; Unique NFT will take longer to farm than the common NFTs. For example, to farm a common NFT, the user will have to stake 2000 $STRIP tokens, and the user will be able to farm it in 60 days. But to farm a Unique NFT, the user will have to stake 2X (4000 $STRIP) tokens and receive the NFT in 90 days. Alternatively, users can also take part in rapid farming whereby the user chooses to stake more $STRIP tokens to farm NFT earlier than its usual farming period set duration. For instance, with the same example, users can farm common NFT in 30 days instead of 60 days by staking more than 2X $STRIP tokens. Likewise, for other NFT classes, the rapid farming option will be provided as well.

NFT Launchpad

Stripto will offer an innovative launchpad for NFT projects/artists. Stripto is also planning to provide a creative platform for new/budding artists. We are building a platform that allows devleoping artists to raise funds. The 'Striptopad' will enable users to mint the NFT products and sell them using the 'Strip the Price' mechanism.

NFT Minting

Each NFT is from a collection of 5,000 NFTs (Strip-NFTs) designed by hand but then on-chain algorithmically generated as a unique digital strip. The series of 5,000 NFT's are each built up with layers. These NFTs belong to each other but are unique in their own ways. The base layer of the NFT art is precisely similar throughout basic backgrounds and strip outlines. Then the layers on top of the 1st layer can be different colors and different elements, attributes, and styles.

For Example :
Common NFTs have 6 layers (the background, strip outline, elements)
Unique NFTs have 7 layers (on top of 3 layers, it can have a character layer)
Rare NFTs have 8 layers (on top of 4 layers, it has a layer of Stripto brand logo)
Likewise, the rarer the category, the more the number of layers and the rarer the traits of the strips.

When the user mints the NFTs, then by an algorithm, the smart contract will generate the NFT based on the available layers. The NFT offering will begin with the Genesis round of minting 3000 NFTs, and then the remaining NFTs will only be able to be farmed through the Stripto platform.

Liquidity Pools

Stripto solves the lack of liquidity issues, prone to NFT with its user-friendly NFT swap site built into the platform. This swapping function will be backed by the $STRIP/NFT AMM liquidity pool on the platform. For example, if you deposit $STRIP tokens and NFT into a Liquidity Pool, you'd receive LP tokens. The number of LP tokens you receive represents your portion of the $STRIP/NFT Liquidity Pool.

Being a liquidity provider rewards you in the form of trading fees when traders trade NFT. Whenever someone trades on NFT swap, the trader pays a 0.7% fee, of which 0.25% is divided among liquidity providers of the swap pair they traded on.

Users can also put the LP tokens to work by staking the LP tokens in LP pool on the platform to earn decent rewards while also earning the 0.25% trading fee reward at the same time. To amplify rewards through providing liquidity, the liquidity providers can purchase the LP boosters called bNFTs that amplify and boost their rewards by 1.2x, 1.5x, 2x, and 3x. LP boosters, bNFT can be only purchased by $STRIP token, thereby creating the demand for the $STRIP token in the market.

Similarly, users can also provide liquidity into pools like $STRIP/BNB, $STRIP/USDT and $STRIP/WETH to earn liquidity rewards and get LP tokens which can be further staked into LP pools on the Stripto platform or on a third-party platform like Autofarm.

Tokenomics

Token Information:

Token name: Stripto

Ticker Symbol: $STRIP

Tokenomics (Anti-Rug Pull)

Protecting Investors with **88%** supply either locked or owned by community.

Total Supply: 100,000,000,000

Reserve locked: 40% Reserve locked for 6 years

(Vested 2% per month after the initial locking period of 2 years)

Private/Pre-sale: 25.2% (60% Liquidity locked on Pancakeswap for 3 years)

[Vesting for Private Sale: 25% unlocked at the TGE, then 15% unlocked weekly]

Marketing & Development: 12.4%

Ecosystem Development: 8% (Tokens locked for a month)*

Foundation Reserve: 5.5% (Tokens locked for a month)*

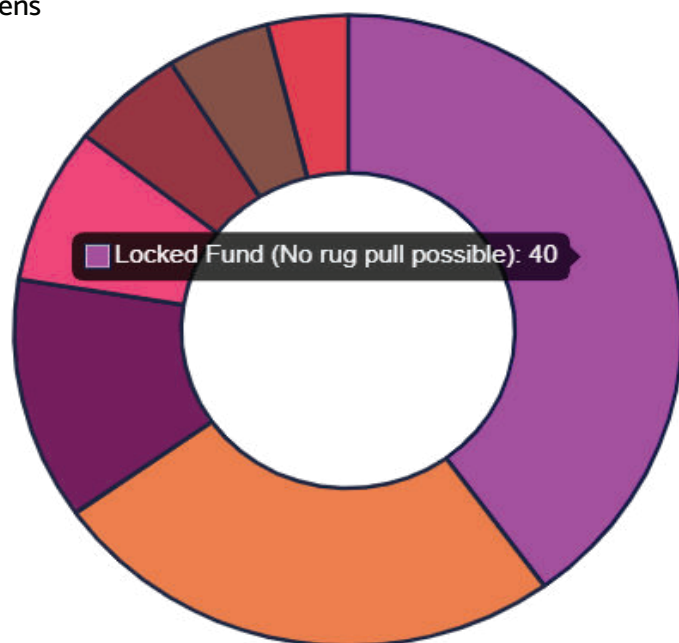**Rewards (Staking):** 5% (Tokens locked for a month)*

Team Vested Locked: 3.9% Team vested locked for 3 years,

(Vested 4.1% per month after the initial locking period of 1 year)
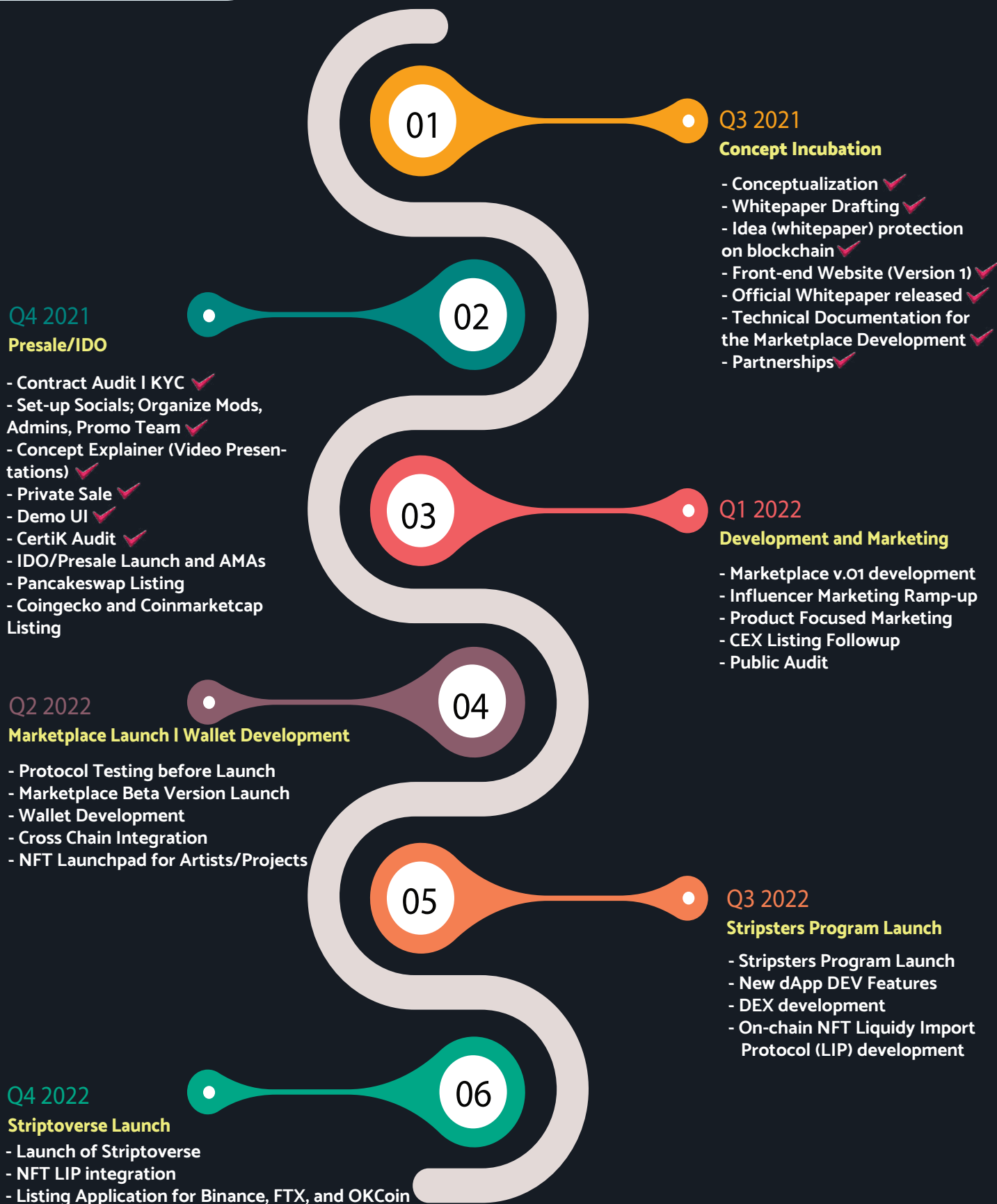
*(The team will be reconsidering re-locking tokens

again until the marketplace goes live)

Locked Fund (No rug pull possible): 40

Fundraising Goal: 1000 BNB

Token price: 12,560,710 $STRIP/BNB

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Roadmap

01 — Q3 2021
Concept Incubation

- Conceptualization ✔
- Whitepaper Drafting ✔
- Idea (whitepaper) protection on blockchain ✔
- Front-end Website (Version 1) ✔
- Official Whitepaper released ✔
- Technical Documentation for the Marketplace Development ✔
- Partnerships ✔

02 — Q4 2021
Presale/IDO

- Contract Audit I KYC ✔
- Set-up Socials; Organize Mods, Admins, Promo Team ✔
- Concept Explainer (Video Presentations) ✔
- Private Sale ✔
- Demo UI ✔
- CertiK Audit ✔
- IDO/Presale Launch and AMAs
- Pancakeswap Listing
- Coingecko and Coinmarketcap Listing

03 — Q1 2022
Development and Marketing

- Marketplace v.01 development
- Influencer Marketing Ramp-up
- Product Focused Marketing
- CEX Listing Followup
- Public Audit

04 — Q2 2022
Marketplace Launch I Wallet Development

- Protocol Testing before Launch
- Marketplace Beta Version Launch
- Wallet Development
- Cross Chain Integration
- NFT Launchpad for Artists/Projects

05 — Q3 2022
Stripsters Program Launch

- Stripsters Program Launch
- New dApp DEV Features
- DEX development
- On-chain NFT Liquidy Import Protocol (LIP) development

06 — Q4 2022
Striptoverse Launch

- Launch of Striptoverse
- NFT LIP integration
- Listing Application for Binance, FTX, and OKCoin

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