The *in situ* condition of inscription:

BAΣΙΛΙΚΗ | ΜΗΛΑΒΗ OPAZO

The translation of the inscription in English:

Royal (industrial) | Melabes (proper name)

Oradzos (proper name)

The interpretation of the Inscription:

There are written proper names on the tile: Melabes and Oradzos, $BA\Sigma H\Lambda IKH$ and $MH\Lambda ABH$ have to read separately, $BA\Sigma H\Lambda IKH$ means, that the tile was royal. Archaeologist, Prof. Dimitri Akhvlediani thinks, that "Melabes" was the person connected (not already clear what kind of connection was it) with "Oradzos" to the industry of tiles.