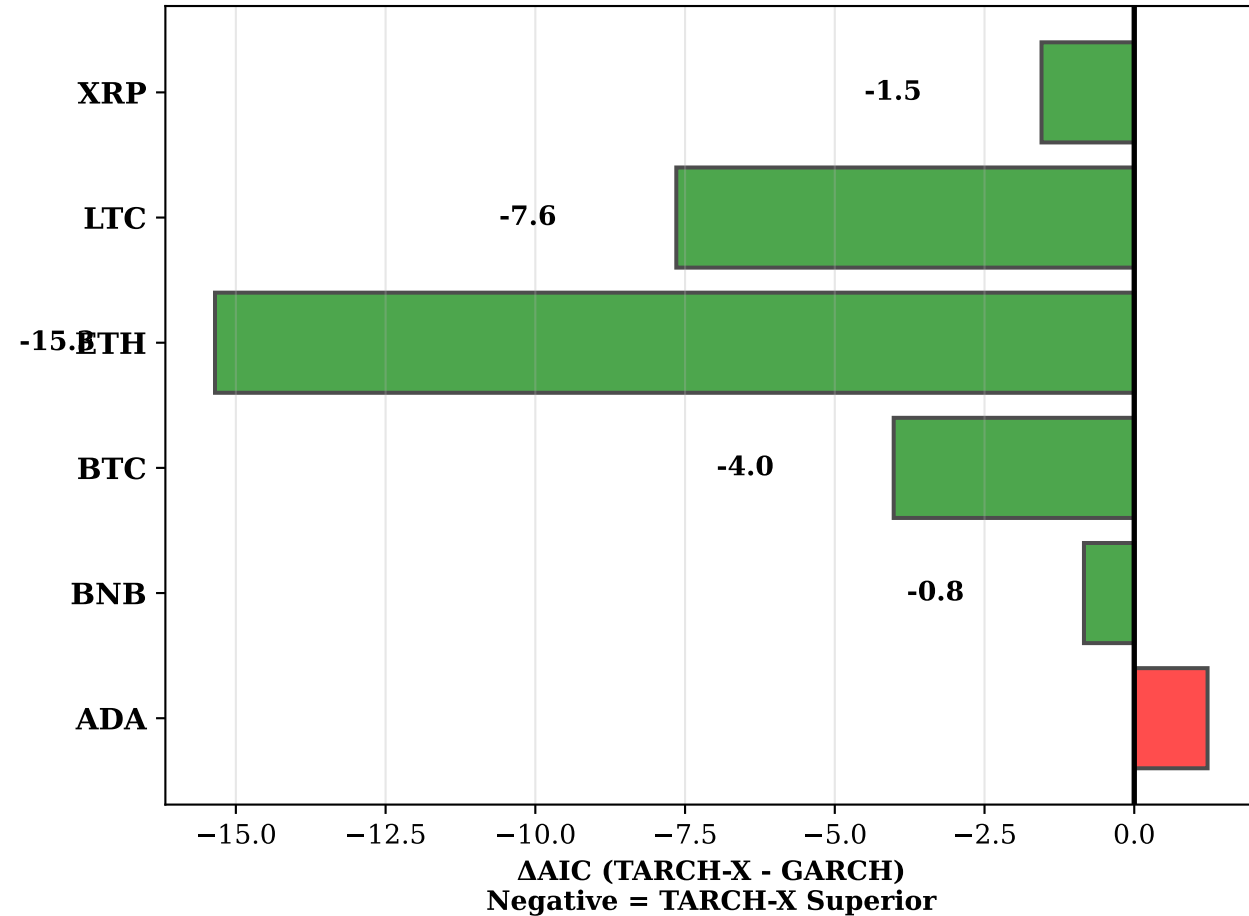


TARCH-X Model Performance: Parsimony-Performance Trade-off

AIC favors TARCH-X (information gain), BIC penalizes complexity

Panel A: AIC Comparison
TARCH-X Wins 5/6 (83%)



Panel B: BIC Comparison
TARCH-X Wins 0/6 (0%)

