



McNALLY SAYAJI ENGINEERING LIMITED

Registered Office - 4, Mangoe Lane, Kolkata - 700 001, India

PART I Unaudited Financial Results For The Quarter and Half Year Ended 30th September, 2012

Rupees in Lacs

PARTICULARS	For the Quarter ended 30th September, 2012	For the Quarter ended 30th June, 2012	For the Quarter ended 30th September, 2011	For the six months ended 30th September, 2012	For the six months ended 30th September, 2011	For the Year ended 31st March, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
a) Net Sales/Income from operations (Net of Excise Duty)	6,156	6,465	5,453	12,621	11,915	25,599
b) Other Operating Income	124	64	100	188	233	445
Total Income from operations (net)	6,280	6,529	5,553	12,809	12,148	26,044
2 Expenses						
a) Changes in inventories of Finished Goods and Work in Progress	(504)	(66)	(2,689)	(570)	(3,035)	(1,887)
b) Cost of materials consumed	3,861	3,591	4,947	7,452	8,938	17,691
c) Outsourcing expenses for Job Work	647	692	816	1,339	1,384	3,105
d) Employees benefits expense	866	885	1,069	1,751	2,039	4,159
e) Depreciation and amortisation expense	290	286	273	576	540	1,100
f) Other Expenses	694	638	732	1,332	1,367	2,914
Total expenses (a to f)	5,854	6,026	5,148	11,880	11,233	27,082
3 Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	426	503	405	929	915	(1,038)
4 Other Income	32	31	28	63	56	532
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	458	534	433	992	971	(506)
6 Finance Costs	421	420	384	841	778	1,794
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	37	114	49	151	193	(2,300)
8 Exceptional items	--	--	--	--	--	2,612
9 Profit from ordinary activities before tax (7+8)	37	114	49	151	193	312
10 Tax expenses	(13)	30	2	17	37	94
11 Net Profit for the period (9-10)	50	84	47	134	156	218
12 Paid up Equity Share Capital (Face value Rs.10/- per share)	899	899	899	899	899	899
13 Reserves (excluding Revaluation Reserve as per Balance Sheet of previous year)						17,902
14 a) Basic and Diluted EPS before extraordinary items	0.56*	0.94*	0.52*	1.49*	1.74*	2.42
b) Basic and Diluted EPS after extraordinary items	0.56*	0.94*	0.52*	1.49*	1.74*	2.42
(* Not annualised)						

PART II Select information for the Quarter and Half Year ended 30th September, 2012

A. PARTICULARS OF SHAREHOLDING	For the Quarter ended 30th September, 2012	For the Quarter ended 30th June, 2012	For the Quarter ended 30th September, 2011	For the six months ended 30th September, 2012	For the six months ended 30th September, 2011	For the Year ended 31st March, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Public Shareholding						
- Number of Shares	2,259,575	2,259,575	2,259,575	2,259,575	2,259,575	2,259,575
- Percentage of Shareholding	25.14	25.14	25.14	25.14	25.14	25.14
2 Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	--	--	--	--	--	--
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
- Percentage of Shares (as a % of the total shareholding of the company)	--	--	--	--	--	--
b) Non-Encumbered						
- Number of Shares	6,729,698	6,729,698	6,729,698	6,729,698	6,729,698	6,729,698
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total shareholding of the company)	74.86	74.86	74.86	74.86	74.86	74.86

B. INVESTOR COMPLAINTS	For the Quarter ended 30th September, 2012
Pending at the beginning at the quarter	Nil
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	Nil

Notes :

1 Statement of Assets and Liabilities

		<i>Rupees in Lacs</i>	
PARTICULARS		Unaudited as at 30th September, 2012	Audited as at 31st March, 2012
EQUITY AND LIABILITIES			
Shareholders' Fund			
Share Capital	899	899	
Reserves and Surplus	18,037	17,902	
	18,936	18,801	
Non-current Liabilities			
Long term Borrowings	9,708	6,998	
Deferred Tax Liabilities (net)	930	930	
Other Long term Liabilities	2	3	
Long term Provisions	238	244	
	10,878	8,175	
Current Liabilities			
Short term Borrowings	9,303	8,859	
Trade Payables	6,034	7,420	
Other Current Liabilities	4,764	4,344	
Short term Provisions	172	201	
	20,273	20,824	
TOTAL	50,087	47,800	
ASSETS			
Non- current Assets			
Fixed Assets			
Tangible Assets	12,635	13,020	
Intangible Assets	878	1,041	
Capital Work-in-Progress	7,196	5,950	
Non- current Investments	0	0	
Long-term Loans and Advances	214	322	
Other non-current Assets	438	326	
	21,361	20,659	
Current Assets			
Inventories	11,335	10,011	
Trade Receivables	11,777	10,877	
Cash and Bank Balance	906	402	
Short-term Loans and Advances	2,956	3,665	
Other Current Assets	1,752	2,186	
	28,726	27,141	
TOTAL	50,087	47,800	

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 8th November, 2012, and Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- During the quarter ended 30th September, 2012, the company has capitalized interest and processing fees of Rs.190 lakhs on borrowings for Savli project.
- Adjustment of Deferred Tax, if any, shall be made at the year end.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, revised by SEBI in conformity with the amended Schedule VI of the Companies Act, 1956.

For and on behalf of the Board

Place : Kolkata
Dated : 8th November, 2012

Subir Chaki
Whole time Director