



McNALLY SAYAJI ENGINEERING LIMITED

Registered Office - 4, Mangoe Lane, Kolkata - 700 001, India

PART I Audited Financial Results For The Quarter and Year Ended 31st March, 2013

Rupees in Lacs

PARTICULARS	For the Quarter ended 31st March, 2013	For the Quarter ended 31st December, 2012	For the Quarter ended 31st March, 2012	For the Year ended 31st March, 2013	For the Year ended 31st March, 2012
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from operations					
a) Net Sales/Income from operations (Net of Excise Duty)	9,142	6,196	8,260	27,959	25,599
b) Other Operating Income	152	163	169	503	445
Total Income from operations (net)	9,294	6,359	8,429	28,462	26,044
2 Expenses					
a) Cost of materials consumed	5,379	3,538	4,984	16,369	17,691
b) Changes in inventories of Finished Goods and Work in Progress	344	(452)	1,538	(678)	(1,887)
c) Outsourcing expenses for Job Work	871	746	977	2,956	3,105
d) Employees benefits expense	733	1,116	1,062	3,600	4,159
e) Depreciation and amortisation expense	342	305	283	1,223	1,100
f) Other Expenses	1,009	720	913	3,061	2,914
Total expenses (a to f)	8,678	5,973	9,757	26,531	27,082
3 Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	616	386	(1,328)	1,931	(1,038)
4 Other Income	292	164	314	519	532
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	908	550	(1,014)	2,450	(506)
6 Finance Costs	899	542	533	2,282	1,794
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9	8	(1,547)	168	(2,300)
8 Exceptional items	--	--	2,612	--	2,612
9 Profit/(Loss) from ordinary activities before tax (7+8)	9	8	1,065	168	312
10 Tax expenses	(382)	15	94	(350)	94
11 Net Profit/(Loss) for the period (9-10)	391	(7)	971	518	218
12 Paid up Equity Share Capital (Face value Rs.10/- per share)	899	899	899	899	899
13 Reserves (excluding Revaluation Reserve as per Balance Sheet of previous year)				18,421	17,902
14 Earning/(Loss) Per Share (EPS)					
Basic and Diluted	4.35	(0.08)	10.80	5.77	2.42
(Face Value of Rs. 10/- each)					

PART II Select information for the Quarter and Twelve Months ended 31st March, 2013

A. PARTICULARS OF SHAREHOLDING	For the Quarter ended 31st March, 2013	For the Quarter ended 31st December, 2012	For the Quarter ended 31st March, 2012	For the Year ended 31st March, 2013	For the Year ended 31st March, 2012
1 Public Shareholding					
- Number of Shares	2,259,575	2,259,575	2,259,575	2,259,575	2,259,575
- Percentage of Shareholding	25.14	25.14	25.14	25.14	25.14
2 Promoters and Promoters Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	--	--	--	--	--
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--
- Percentage of Shares (as a % of the total shareholding of the company)	--	--	--	--	--
b) Non-Encumbered					
- Number of Shares	6,729,698	6,729,698	6,729,698	6,729,698	6,729,698
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total shareholding of the company)	74.86	74.86	74.86	74.86	74.86

B. INVESTOR COMPLAINTS	For the Quarter ended 31st March, 2013
Pending at the beginning at the quarter	Nil
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	Nil

Notes :

1 Statement of Assets and Liabilities

<i>Rupees in Lacs</i>		
PARTICULARS	Audited as at 31st March, 2013	Audited as at 31st March, 2012
<u>Sources of Funds</u>		
EQUITY AND LIABILITIES		
Shareholders' Fund		
Share Capital	899	899
Reserves and Surplus	18,421	17,902
	19,320	18,801
Non-current Liabilities		
Long term Borrowings	9,768	6,998
Deferred Tax Liabilities (net)	530	930
Other Long term Liabilities	153	3
Long term Provisions	196	244
	10,647	8,175
Current Liabilities		
Short term Borrowings	9,171	8,859
Trade Payables	7,473	7,420
Other Current Liabilities	4,797	4,344
Short term Provisions	196	201
	21,637	20,824
TOTAL	51,604	47,800
ASSETS		
Non- current Assets		
Fixed Assets		
Tangible Assets	19,970	13,020
Intangible Assets	706	1,041
Capital Work-in-Progress	124	5,950
Non- current Investments	0	0
Long-term Loans and Advances	182	322
Other non-current Assets	1,134	326
	22,116	20,659
Current Assets		
Current Investments	--	--
Inventories	11,004	10,011
Trade Receivables	14,358	10,877
Cash and Bank Balance	501	402
Short-term Loans and Advances	2,610	3,665
Other Current Assets	1,015	2,186
	29,488	27,141
TOTAL	51,604	47,800

- The Company operates in a single segment, hence segment reporting as defined in Accounting Standard 17 is not applicable.
- The figures for the last quarter are the balancing figure between the audited figure in respect of the full financial year and the year to date figure upto the third quarter of the financial year.
- Interest on borrowing cost of Rs 1354 lakhs has been capitalised on Savli project and other fixed assets additions.
- The savli plant has been capitalised and become operational from February, 2013.
- Restatement of Long term foreign currency borrowing for depreciable fixed asset has been capitalised in keeping with the option in the Accounting Standard -11 "Accounting for the effects of change in Foreign Exchange Rates" adopted by the company effective this year.
- Other expenses include mark to market loss (notional) on derivative contract amounting to Rs. 144 lakhs for the quarter and year ended 31st March, 2013.
- Figures for the previous periods are re-arranged/re-grouped, to confirm to current periods classification.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 28th May, 2013.

For and on behalf of the Board

Place : Kolkata
Dated : 28th May, 2013

Subir Chaki
Whole time Director