

1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

**Ans: Top 3 positively contributing features that predicting hot leads in the model are:**

1. **Tags\_Closed by Horizzon**
2. **Tags\_Will revert after reading the email**
3. **Country\_Hong Kong**

2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

**Ans: The top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion are:**

1. **Tags\_Closed by Horizzon -**
2. **Tags\_Will revert after reading the email – Focus on leads that will revert after reading the email.**
3. **Country\_Hong Kong - Other than India, focus on Hong Kong, Germany for potential leads.**

3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

**Ans: Good Strategies are-**

- **Adding Lead forms in the Welingak Website to attract more leads as the conversion rate of the leads from this website is high.**
- **The conversion rate of the leads from the Lead Source-Reference is also high. If the company offers good incentives for providing references and discounts to the converted leads using reference codes can increase the conversion rates.**
- **Working professionals have higher chances to convert as they can have financial stability, So more focus should be given in engaging with the Working professionals.**
- **Making calls to the people whose lead score assigned in the logistic model is high.**
- **Calling people from the source 'Olark Chat'/keeping a regular Olark Chat Conversation.**
- **As per the model, the leads whose last activity is 'SMS Sent' have a high conversion rate. Offering more discounts/sending reminders about the offers will work for converting them successfully.**

- **Calling existing converted leads for References and offering cash back if their reference is successfully converted.**

4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.

**Ans: Strategies they should employ at this stage are-**

- **Focusing on activities such as personalized emails, SMS, and WhatsApp reminders about offers/discounts.**
- **Sending automated emails to the existing converted leads for References and offering cash back if their reference is successfully converted/discount the References.**
- **Sending automated Emails to only those who have extremely high chances of getting converted. This list can be obtained from the logistic model built by Data Scientists/ML Experts. They check the Lead Score. The leads whose lead score  $\geq 0.9$  are likely to be converted**