

From: na.owusuantwi@minkahpremo.com
Sent: October 27, 2020 12:41 PM
To: 'Maaziezilia Ayele Okine'
Cc: 'Anne-Marie Bartels-Aouad'; 'Ayivor, Julius'
Subject: RE: Outstanding Balances of Customers

Dear Ayele,

Received.
Thank you.

Regards
Nana Ama

From: Maaziezilia Ayele Okine <mokine@pmoghana.com>
Sent: October 27, 2020 12:17 PM
To: na.owusuantwi@minkahpremo.com
Cc: Anne-Marie Bartels-Aouad <abartels-aouad@pmoghana.com>; Ayivor, Julius <jayivor@kpmg.com>
Subject: Outstanding Balances of Customers

Dear Nana Ama

Per your request, kindly find below the outstanding balances of Demeter Commodities and ADE Solutions as at 30 September 2020.

Customer	Balance as at 30 September 2020
ADE Solutions Limited	GHS2,188,378.80
Demeter Commodities Limited	GHS 3,521,309.47

I have also attached the search results for the property used as security for the facility obtained by Demeter Commodities from the erstwhile Sovereign Bank.

Regards
Ayele Okine

From: Mohammed, Abdul-Manaf Ben <abmohammed@Kpmg.Com>
Sent: Tuesday, October 27, 2020 12:08 PM
To: Maaziezilia Ayele Okine <mokine@pmoghana.com>
Subject: RE: Balances as at 30 September 2020

Kindly find below.

Customer	Balance as at 30 October 2020
ADE Solutions Limited	GHS2,188,378.80
Demeter Commodities Limited	GHS 3,521,309.47



MINKAH-PREMO & CO.

(LAWYERS, COMPANY SECRETARIES, NOTARIES AND TRADE MARK AGENTS)

11th September 2020

THE CHIEF EXECUTIVE OFFICER
A.D.E SOLUTIONS LIMITED
H/No. 17 ATOMIC ROAD
NORTH LEGON
ACCRA

ATTN: ADEPA SAFO

Dear Sir,

FINAL DEMAND NOTICE

We write as Solicitors for and on behalf of Sovereign Bank Limited (UNDER THE RECEIVERSHIP OF NII AMANOR DODOO).

Our client informs us that on the 25th of September 2017, it approved an Overdraft Facility and issued a Facility Letter on the same date for the sum of **One Million Five Hundred Thousand Ghana Cedis (GHC 1,500,000.00)** to augment your working capital in support of the Company's operation.

We are further informed that this Overdraft Facility was for a period of Twelve (12) months, expiring on 24th September 2018, and was to attract interest at the rate of 34% per annum.

Our client informs us that the total debt outstanding under the Overdraft Facility as at April 2020 was **One Million, Nine Hundred and Eighty-Four Thousand, Four Hundred and Thirty-Five Cedis (GHC 1, 984,435.00)** which said sum continues to attract interest.

We are informed by our client that A.D.E Solutions Limited (A.D.E) has severally defaulted on the repayment of the facility as per the agreed terms, notwithstanding various notices served on A.D.E to liquidate the debt.

Akosombo Chambers

Accra: P. O. Box 14951, Accra-Ghana
No. 3 Emmause 2nd Close, Labone - Accra
Tel: +233-302-781624, 781625, 781627
Digital Address: GI-004-6589
E-mail: Info.accra@minkahpremo.com

Kumasi:

P. O. Box 2464, Kumasi - Ghana
Plot 3 Block IX, Asokwa
Tel: +233-3220-81040, 81042, 81043
Digital Address: AK1-186-7996
Email: info.kumasi@minkahpremo.com

Sunyani:

P. O. Box 2407, Sunyani, Ghana
Plot 63 Block O Fiapre, Sunyani
Tel: +233-3520-23185, 24936

www.minkahpremo.com



Consequently, we have our client's instructions to demand as we hereby do the payment of the sum of **One Million, Nine Hundred and Eighty-Four Thousand, Four Hundred and Thirty-Five Cedis (GHC 1, 984,435.00)** within 30 days from the date of this Notice failing which we shall commence legal proceedings for recovery of the amount stated herein with interest, without further reference to you.

NOTICE IS HEREBY GIVEN.

Yours faithfully,

MINKAH-REMO & CO
Box 14951, Akasompo House
No. 3 Emmanuella 2nd Close
Labone, Accra
Tel: 233-302-781625, 781627, 767114
Fax: 233-302-791624

NANA AMA K. STEPHENS
LICENSE NO. GAR 02617/20

Cc THE RECEIVER
NII AMANOR DODOO
ACCRA

Prince K. Kiskin
Friday, 11 September 2020



MINKAH-PREMO & CO.

(LAWYERS, COMPANY SECRETARIES, NOTARIES AND TRADE MARK AGENTS)

11th September 2020

AKOSUA ADEPA SAFO
T 13 KRISTO ASAFO BUILDING
TAIFA – ACCRA

✓ RASHIDA MAMUDU
307 ZY NEAR ST EMMANUEL SCHOOL
ZENU – ASHAIMAN

Dear Directors,

NOTICE OF RECALL AND FINAL DEMAND NOTICE AS GUARANTORS

We write as Solicitors for and on behalf of **Sovereign Bank Limited** (UNDER THE RECEIVERSHIP OF NII AMANOR DODOO).

Our client informs us that on the 25th of September 2017, it approved an Overdraft Facility for the sum of **One Million Five Hundred Thousand Ghana Cedis (GHC 1,500,000.00)** to A.D.E Solutions Limited (A.D.E) to augment its working capital in support of the Company's operation.

We are further informed that the Overdraft Facility with the face value of One Million Five Hundred Thousand Cedis (GHC 1,500,000.00) was for a period of Twelve (12) months, expiring on 24th September 2018, and was to attract an Interest Rate of 34% per annum.

Our client informs us that A.D.E has defaulted on the repayment of the said facility with an outstanding balance of One Million, Nine Hundred and Eighty-Four Thousand, Four Hundred and Thirty-Five Cedis (GHC 1, 984,435.00) owing as at April 2020.

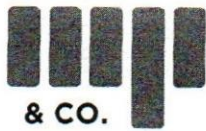
We are further informed by our client that by virtue of the **Joint and Several Guarantee** as directors of A.D.E dated 25th September, 2017, you undertook as surety for A.D.E's liability under the facility.

Akosombo Chambers
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Kumasi:
P. O. Box 2464, Kumasi - Ghana
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Sunyani:
P. O. Box 2407, Sunyani, Ghana
Plot 63 Block O Fiapre, Sunyani
Tel: +233-3520-23185, 24936

www.minkahpremo.com



& CO.

Consequently, we have our client's instructions to demand as we hereby do the payment of the sum of **One Million, Nine Hundred and Eighty-Four Thousand, Four Hundred and Thirty-Five Cedis (GHC 1, 984,435.00)** within 30 days from the date of this Notice failing which we shall commence legal proceedings for recovery of the amount stated together with interest, without further reference to you.


NOTICE IS HEREBY GIVEN.

Yours faithfully,

Pp. MINKAH-PREMO & CO

MINKAH-PREMO & CO.
Box 14951, Akasombo House
No. 3, Akasombo Close
Lagos
NANA AMA K. STEPHENS
Tel: 0302-781625 781627 781628
F. LICENSE NO. GAB 02617/20

Cc THE RECEIVER
NII AMANOR DODOO
ACCRA


Nana Ama K. Stephens
Friday, 11 September, 2020



MINKAH-PREMO & CO.

(LAWYERS, COMPANY SECRETARIES, NOTARIES AND TRADE MARK AGENTS)

11th September 2020

✓ AKOSUA ADEPA SAFO
T 13 KRISTO ASAFO BUILDING
TAIFA – ACCRA

RASHIDA MAMUDU
307 ZY NEAR ST EMMANUEL SCHOOL
ZENU – ASHAIMAN

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Yours faithfully,

MINKAH-PRIMO & CO.
Box 14951, Accra - Akosombo House
No. 3 Emmanuelle 2nd Close
Labone, Accra
Tel: 233 (0)2-781615 781627, 767114
Fax: 233 (0)2-781624

NANA AMA K. STEPHENS
LICENSE NO. GAR 02617/20

Cc THE RECEIVER
NII AMANOR DODOO
ACCRA

[Signature]
Prima K. Harkin
Friday, 11. September, 2020.