



10th December, 2019

THE MANAGING PARTNER
MANNAGOLDFIELD LEGAL CONSULTANCY
1ST FLOOR ECO FURNITURE SHOWROOM
MANGO AVENUE
ASYLUM DOWN-ACCRA
Attn: John-Mark Alifo Esq.

Dear Sir,

RE: REPAYMENT PROPOSAL OF DEBT BY AHND & COMPANY LIMITED SUIT NO. CM/RPC/0074/2020

I write for and on behalf of **Forewin Ghana Limited (FGL)** and in response to your letter dated 2nd December, 2019.

Management of FGL has duly considered your repayment proposal terms stated in your letter. However, due to the fact that your debt has been overdue for more than One (1) year despite persistent demands made on you which has had dire consequences on its financial performance this year, Management has rejected your proposal.

Despite the rejection of your proposal, Management wishes to emphasize its interest in having this matter amicably settled and therefore counter proposes the following terms:

1. Initial payment of GHC 120,000.00
2. One month moratorium upon payment of the initial sum of GHC 120,000.00
3. Freezing of interest from the date of commencement of repayment
4. Balance of Principal and accrued interest to be spread in equal monthly installment payments of GHC 50,000.00 till final payment.
5. Part payment of legal fees of GHC 15,000.00
6. Upon default, all interest accruing from the date of commencement of repayment till date of default shall be payable.

Your timely response to the above-stipulated proposed terms will be much appreciated.

Thank You.

Yours Sincerely

A handwritten signature in blue ink, appearing to read 'Georgia Webb', written over a horizontal line.

Georgia Webb
HEAD OF LEGAL

Cc:

Nana Ama Stephens Esq.(Mrs.)
Minkah Premo & co.
Labone