

CS153612017

C0008535361



REPUBLIC OF GHANA

The Companies Act, 1963, Act 179

Certificate To Commence Business

I hereby certify that

ASTUTE.DEDICATION.EXCELLENCE (A.D.E) SOLUTIONS LIMITED

having complied with the provisions of Sections 27 and 28 of
the Companies Act, 1963, Act 179 is entitled to commence
business with effect from **31st day of May 2017**

Given under my hand and official seal at Accra, this 31st day
of May 2017

DS
Christopher Appiah
07/05/17

A handwritten signature in black ink, appearing to read "Christopher Appiah".
For, Registrar of Companies

CS153612017

C0008535361



Certificate of Incorporation

I hereby certify that

**ASTUTE.DEDICATION.EXCELLENCE (A.D.E)
SOLUTIONS LIMITED**

is this day incorporated under the Companies Act, 1963 (Act 179) and that the liability of its members is limited.

Given under my hand and official seal at Accra, this 31st day
of May 2017

*O.S.
Augustine Agyei
31/05/17*

H. D. T.
For, Registrar of Companies

**Registrar-General's Department
Accra-Ghana**

Date 06-Jun-17

Form 3

THE COMPANIES ACT, 1963 (ACT 179)

Part - I		Company Details
Company Registration	:	CS153612017
Company Type	:	Private Limited
Company Name	:	ASTUTE.DEDICATION.EXCELLENCE (A.D.E) SOLUTIONS LIMITED
Date Of Incorporation	:	31-May-17
RGD Office	:	Accra
Date Of Commencement	:	31-May-17
Principal Activity	:	DEVELOPMENT CONSULTANCY SERVICES
Nature Of Business	:	DEVELOPMENT CONSULTANCY SERVICES

Part - II		
Industrial Classification		
ISIC Code	ISIC Description	Primary
7020	Management consultancy activities	Yes

Part - III		Address Details
Principal Place of Business		
House/Building/Flat No.	:	HNO. 17
Street	:	ATOMIC ROAD OPPOSITE UNIVERSITY OF GHANA
City	:	ACCRA
District	:	Accra Metropolitan
Region	:	GREATER ACCRA
P.O Box NO/PMB/DTD	:	HNO. 17 ATOMIC ACCRA
Country	:	Ghana
Registered Address		
House/Building/Flat No.	:	HNO. 17
Street	:	ATOMIC ROAD OPPOSITE UNIVERSITY OF GHANA
City	:	ACCRA
District	:	Accra Metropolitan
Region	:	GREATER ACCRA
P.O Box NO/PMB/DTD	:	HNO. 17 ATOMIC ACCRA
Country	:	Ghana
Other Place of Business		
House/Building/Flat No.	:	N/A

Street : N/A
 City : N/A
 District : Accra Metropolitan
 Region : GREATER ACCRA
 P.O Box NO/PMB/DTD : HNO. 17 ATOMIC ACCRA
 Country : Ghana

Postal Address of Business

House/Building/Flat No. : HNO. 17
 Street : UNIVERSITY OF GHANA VETENARY SCHOOL
 City : ACCRA
 District : Accra Metropolitan
 Region : GREATER ACCRA
 P.O Box NO/PMB/DTD : HNO. 17 ATOMIC ACCRA
 Country : Ghana

Part-IV	Contact Details
Phone No. 1	:
Phone No. 2	:
Phone No. 3	:
Mobile No. 1	: 0249699154
Mobile No. 2	:
Mobile No. 3	:
Fax No.	:
Email	:
URL	: www.adesolution.com

Part - V Company Officers Details					
TIN	Name	Address	Nationality	Date Of Birth	Designation

Director Details :

P0003573478	AKOSUA SAFO	T13,KRISTO ASAFO BUILDING,TAIFA ACCRA,Accra Metropolitan,GREATER ACCRA,Ghana	Ghanaiian	04-Mar-1984	Director
P0008159890	RASHIDA MAMUDU	307 ZY,NEAR ST EMMANUEL SCHOOL, ZENU,ASHAIMAN,Ashaiman municipal,GREATER ACCRA,Ghana	Ghanaiian	04-Dec-1993	Director

Secretary Details :

P0003573478	AKOSUA SAFO	T13,KRISTO ASAFO BUILDING,TAIFA ACCRA,Accra Metropolitan,GREATER ACCRA,Ghana	Ghanaiian	04-Mar-1984	Secretary
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Part - VI	Auditor Details
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i. TIN	:	C0002435365
ii. Registration No	:	
iii. Name	:	EDDIE NIKOI ACCOUNTING CONSULTANCY
iv. Address	:	HNO. 9 TRUST HOSPITAL AREA OSU,17TH LANE,ACCRA,Accra Metropolitan,GREATER ACCRA,Ghana

Part - VII	Capital Details
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i. Currency of Capital	:	GHS	
ii. Authorized Shares	:	1,000,000	
iii. Amount of Stated Capital	:	1,000.00	
iv. Issue Shares	:	1,000	
v. Issue of Shares			
	Paid	Unpaid	Due
a. Ordinary Shares	:	1,000	0
b. Preference Shares	:	0	0
c. Debenture	:	0	0
vi. Treasury Shares	:	0	

Part - VIII	Shares Allotment Details
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TIN	Name	Address	Shares Allotted	Consideration Payable
				In Cash (GHS) Otherthan In Cash (GHS)
P0003573478	AKOSUA SAFO	T13,KRISTO ASAFO BUILDING,TAIFA ACCRA,Accra Metropolitan,GREATER	1,000	1,000.00

Form No. 4

THE COMPANIES ACT, 1963 (ACT 179)

DECLARATION THAT CONDITIONS OF SECTION 28 OF THE COMPANIES ACT,
1963, (ACT 179) HAVE BEEN COMPLIED WITH

ASTUTE.DEDICATION.EXCELLENCE (A.D.E) SOLUTIONS LIMITED

Presented by: -----

To the Registrar of Companies. P. O. Box 118, Accra

ASTUTE.DEDICATION.EXCELLENCE (A.D.E) SOLUTIONS LIMITED

being Directors and Secretary respectively of ASTUTE.DEDICATION.EXCELLENCE (A.D.E)
SOLUTIONS LIMITED

do solemnly and sincerely declare:-

That there has been paid to the Company for the issue of its shares consideration to the value of at least five hundred Ghana Cedis, of which at least one hundred Ghana Cedis have been paid in cash within the meaning of section 45 of the Companies Act.

And we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1971.

AKOSUA SAFO Director Signed

RASHIDA MAMUDU Director Signed

AKOSUA SAFO Secretary Signed

Declared at 6th the day of JUNE 2017 before me

To be signed by all Directors and Secretary of the Company.

SAMUEL KORLETEY AMARTEY

Commissioner of Oaths

Form No. 4

THE COMPANIES ACT, 1963 (ACT 179)
DECLARATION THAT CONDITIONS OF SECTION 28 OF THE COMPANIES ACT,
1963, (ACT 179) HAVE BEEN COMPLIED WITH

ASTUTE.DEDICATION.EXCELLENCE (A.D.E) SOLUTIONS LIMITED

Presented by: -----

To the Registrar of Companies. P. O. Box 118, Accra

ASTUTE.DEDICATION.EXCELLENCE (A.D.E) SOLUTIONS LIMITED

being Directors and Secretary respectively of ASTUTE.DEDICATION.EXCELLENCE (A.D.E)
SOLUTIONS LIMITED

do solemnly and sincerely declare:-

That there has been paid to the Company for the issue of its shares consideration to the value of at least five hundred Ghana Cedis, of which at least one hundred Ghana Cedis have been paid in cash within the meaning of section 45 of the Companies Act.

And we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1971.

AKOSUA SAFO Director Signed

RASHIDA MAMUDU Director Signed

AKOSUA SAFO Secretary Signed

Declared at 6th the day of JUNE 2017 before me

To be signed by all Directors and Secretary of the Company.

SAMUEL KORLETEY AMARTEY

Commissioner of Oaths

GUARANTY TRUST BANK

GHANA LIMITED

HEAD TRANSACTION UNIT
Ring Road Branch

**Z12 RING ROAD BRANCH
ACCRA**



Guaranty Trust Bank (Ghana) Limited

ONLINE STATEMENT

OLD ACCOUNT

NUMBER

NO. 0104195-3/001/0001/000

TYPE CURRENT ACCOUNT

CURR. GHANA CEDI

AS AT 22/09/2017

PAGE NUMBER 1/ 3

ASTUTE DEDICATION EXCELLENCE

(A.D.E) SOLUTION LIMITED

HNO 17 ATOMIC ROAD NORTH LEGON

HNO 17 ATOMIC ROAD, NORTH LEGON

TRANSACTION DATE	EXPLANATION TEXT	VALUE DATE	DEBIT AMOUNT	CREDIT AMOUNT	CURRENT BALANCE
21/06/17	BALANCE B/F				0.00
22/06/17	CASH DEPOSIT ADWOA ADEPA SARFO	22/06/17		100.00	100.00
23/06/17	MISC. CORPORATE SEARCH ON NEW ACCOUNTS FROM HEAD OFFICE	23/06/17	35.00		65.00
27/06/17	CASH DEPOSIT ADWOA ADEPA SAFO	27/06/17		1000.00	1065.00
29/06/17	SMS GENS ON CUSTOMER A/C GENS SMS CHARGE - JUNE 2017 - 29-06-2017 FROM CORPORATE H.O.	29/06/17	1.00		1064.00
30/06/17	COT	30/06/17	0.05		1063.95
04/07/17	TRANSFER BETWEEN CUSTOMERS Credit MTN 445290/myghpay credit wallet transaction /0407150039029 -	04/07/17	600.00		463.95
07/07/17	TRANSFER BETWEEN CUSTOMERS Credit MTN 446930/myghpay credit wallet transaction /0707102249938 -	07/07/17	200.00		263.95
15/07/17	CASH DEPOSIT ADEPA AKOSUA SAFO FROM ACHIMOTA BRANCH	15/07/17		4950.00	5213.95
15/07/17	TRANSFER BETWEEN CUSTOMERS IFO SAFO ADEPA AKOSUA FROM ACHIMOTA BRANCH	15/07/17	3500.00		1713.95
VALUE OF MOVEMENTS			4336.05	6050.00	
NUMBER OF MOVEMENT			6	3	

THIS STATEMENT IS CONSIDERED CORRECT AND ACCEPTED BY YOU UNLESS YOU OBJECT IT WITHIN FIFTEEN DAYS FROM THE STATEMENT DATE



Guaranty Trust Bank (Ghana) Limited

219 RING ROAD BRANCH
ACCRA

ONLINE STATEMENT

OLD ACCOUNT

NUMBER

NO. 0104195-3/001/0001/000

TYPE CURRENT ACCOUNT

CURR. GHANA CEDI

AS AT 22/09/2017

PAGE NUMBER 2 / 3

ASTUTE DEDICATION EXCELLENCE

(A.D.E) SOLUTION LIMITED

HNO 17 ATOMIC ROAD NORTH LEGON

HNO 17 ATOMIC ROAD NORTH LEGON

TRANSACTION DATE	EXPLANATION TEXT	VALUE DATE	DEBIT AMOUNT	CREDIT AMOUNT	CURRENT BALANCE
	BALANCE B/F				1713.95
17/07/17	TRANSFER BETWEEN CUSTOMERS Credit MTN 452720/mygnpay credit wallet transaction /1607062116922	17/07/17	365.00		1348.95
18/07/17	CASH DEPOSIT DENNIS ANYOMI FROM HEAD OFFICE	18/07/17		3000.00	4348.95
21/07/17	CASH WITHDRAWAL SAFO ADEPA AKOSUA FROM ACHIMOTA BRANCH	21/07/17	1500.00		2848.95
22/07/17	TRANSFER BETWEEN CUSTOMERS Credit MTN 458320/myghpay credit wallet transaction /2207182040275	22/07/17	1100.00		1748.95
24/07/17	CASH WITHDRAWAL ADEPA SARFO FROM ACHIMOTA BRANCH	24/07/17	1000.00		748.95
26/07/17	CASH WITHDRAWAL SAFO ADEPA AKOSUA FROM OSU BRANCH	26/07/17	700.00		48.95
27/07/17	CHQ. BOOK CHG. FROM CORPORATE H.O.	27/07/17	15.00		33.95
27/07/17	SMS GEN5 ON CUSTOMER A/C GEN5 SMS CHARGE - JULY 2017 - 27-07-2017 FROM CORPORATE H.O.	27/07/17	1.00		32.95
31/07/17	COT	31/07/17	13.45		19.50

STATEMENT IS CONSIDERED CORRECT AND ACCEPTED BY YOU UNLESS YOU
CHALLENGE IT WITHIN FIFTEEN DAYS FROM THE STATEMENT DATE



Guaranty Trust Bank (Ghana) Limited

219 KING ROAD BRANCH
ACCRA

ONLINE STATEMENT

ACCOUNT NUMBER
0104195-3/001/0001/000
CURRENT ACCOUNT
GHANA CEDI
22/09/2017
NUMBER 3/ 3

ASTUTE DEDICATION EXCELLENCE

(A.D.E) SOLUTION LIMITED

HNO 17 ATOMIC ROAD NORTH LEGON
HNO 17 ATOMIC ROAD NORTH LEGON

ACTION	EXPLANATION	VALUE DATE	DEBIT AMOUNT	CREDIT AMOUNT	CURRENT BALANCE
	BALANCE B/F				19.50
08/17	SMS GENS ON CUSTOMER 30/08/17 A/C GENS SMS CHARGE - AUGUST 2017 - 30- 08-2017 FROM CORPORATE H.O.	30/08/17	1.00		18.50



VALUE OF MOVEMENTS
NUMBER OF MOVEMENT

9031.50
15

9050.00
4

Guaranty Trust Bank (Ghana) Limited

THIS STATEMENT IS CONSIDERED CORRECT AND ACCEPTED BY YOU UNLESS YOU
OBJECT IT WITHIN FIFTEEN DAYS FROM THE STATEMENT DATE

GUARANTY TRUST BANK
GHANA LIMITED
[Signature]
HEAD TRANSACTION UNIT
Ring Road Branch



NATIONAL FOOD BUFFER STOCK COMPANY

My Ref. No:.....

NAFCO | CEO | FSHS | 104 A

Your Ref. No:.....

Ministry of Food & Agriculture
P.O.Box M37
Accra.
Tel: 0302 785259
Fax: 0302 785 283
E-mail: nafcogh@yahoo.com
nafcogh@gmail.com

6th September, 2017

**THE MANAGING DIRECTOR,
BE A LEADER COMPANY LIMITED,
ACCRA**

Dear Sir,

APPOINTMENT AS A LICENSED SUPPLIER TO SECONDARY SCHOOLS ON BEHALF OF NATIONAL FOOD BUFFER STOCK COMPANY (NAFCO)

Further to your company's application to participate in the supply of food items to the incoming first-year students of Public Senior High, Vocational and Technical Schools on behalf of National Food Buffer Stock Company, we are pleased to confirm that you have been appointed as a **LICENSED SUPPLIER** for NAFCO.

Your company is **REQUIRED** to supply the under listed food items to attached schools on behalf of NAFCO for the **FIRST TERM OF THE 2017/2018 ACADEMIC YEAR:**

My Ref. No.: NAFCO/CEO/FSHS/101B

Your Ref. No.:

Ministry of Food & Agriculture
 P.O.Box M37
 Accra.
 Tel: 0302 785259
 Fax: 0302 785 283
 E-mail: nafcogh@yahoo.com
 nafcogh@gmail.com

6th September, 2017

Dear Sir, / Madam,

**SELECTION OF A.D.E. SOLUTIONS LIMITED TO SUPPLY FOOD ITEMS TO FIRST
YEAR STUDENTS FOR THE 2017/2018 ACADEMIC YEAR**

As part of our responsibility to supply food items to all incoming first year students of public secondary schools for the 2017/2018 academic year under the government's flagship "Free Senior Education Policy" program, National Food Buffer Stock Company has selected A.D.E. SOLUTIONS LIMITED to supply food items to your institution.

Kindly accord A.D.E. SOLUTIONS LIMITED and its agents all the courtesies for a successful implementation of the programme. Counting on your cooperation.

Yours Sincerely,

HANAN ABDUL-WAHAB
 (CHIEF EXECUTIVE OFFICER)

DISTRIBUTION LIST:

REGION	DISTRICT	SCHOOL
WESTERN	Shama	Shama Senior High School
✓ VOLTA	Ketu North	Dzodze-Penyi Senior High School

MATTHEW KUDROHA
 HEADMASTER
 DZODZE - PENYI SRN. HIGH SCH.
 DZODZE, V.R.
 15-09-17

GODWIN EFFAH
 15-09-17

GERALD TETTEH
 PRIN. DON. DR.
 15/9/2017.

My Ref. No.: NAFCO/CEO/FSHS/104B
Your Ref. No.:

Ministry of Food & Agriculture
P.O.Box M37
Accra.
Tel: 0302 785259
Fax: 0302 785 283
E-mail: nafcogh@yahoo.com
nafcogh@gmail.com

6th September, 2017

Dear Sir, / Madam,

**SELECTION OF BE A LEADER COMPANY LIMITED TO SUPPLY FOOD ITEMS TO
FIRST YEAR STUDENTS FOR THE 2017/2018 ACADEMIC YEAR**

As part of our responsibility to supply food items to all incoming first year students of public secondary schools for the 2017/2018 academic year under the government's flagship "Free Senior Education Policy" program, National Food Buffer Stock Company has selected **BE A LEADER COMPANY LIMITED** to supply food items to your institution.

Kindly accord **BE A LEADER COMPANY LIMITED** and its agents all the courtesies for a successful implementation of the programme. Counting on your cooperation.

Yours Sincerely,

HANAN ABDUL-WAHAB
(CHIEF EXECUTIVE OFFICER)

DISTRIBUTION LIST:

REGION	DISTRICT	SCHOOL
ASHANTI	Ahafo Ano North	Tepa Senior High School

CN

8 September, 2017

THE CEO

A. D. E. SOLUTIONS LTD
#17 ATOMIC ROAD
NORTH-LEGON

Dear Madam,

LETTER OF UNDERTAKING

We hereby agree for A.D.E. SOLUTIONS LTD to manage and administer (in full capacity) our license with National Food Buffer Stock Company (NAFCO) to supply food items to the 2017/2018 academic year Senior High School(s) (SHS).

After execution, A.D.E. SOLUTIONS LTD shall transfer profits made to CRYSTAL NEPTUNE COMPANY LTD.

Yours faithfully,



Patricia Abbey
Operations Manager



NATIONAL FOOD BUFFER STOCK COMPANY

My Ref. No.: NAFCO / CEO / FS HS 1102B

Your Ref. No.:

Ministry of Food & Agriculture
P.O.Box M37
Accra.
Tel: 0302 785259
Fax: 0302 785 283
E-mail: nafcogh@yahoo.com
nafcogh@gmail.com

6th September, 2017

Dear Sir, / Madam,

SELECTION OF CRYSTAL NEPTUNE LIMITED TO SUPPLY FOOD ITEMS TO FIRST YEAR STUDENTS FOR THE 2017/2018 ACADEMIC YEAR

As part of our responsibility to supply food items to all incoming first year students of public secondary schools for the 2017/2018 academic year under the government's flagship "Free Senior Education Policy" program, National Food Buffer Stock Company has selected **CRYSTAL NEPTUNE LIMITED** to supply food items to your institution.

Kindly accord **CRYSTAL NEPTUNE LIMITED** and its agents all the courtesies for a successful implementation of the programme. Counting on your cooperation.

Yours Sincerely,

HANAN ABDUL-WAHAB
(CHIEF EXECUTIVE OFFICER)

DISTRIBUTION LIST:

REGION	DISTRICT	SCHOOL
ASHANTI	Ahafo Ano South	Adugyama Community Day Senior High School

PRICE LIST

1. RICE	GH¢ 180	PER 50KG BAG
2. MAIZE	GH¢ 60	PER 50KG BAG
3. MILLET -	GH¢ 135	PER 50KG BAG
4. WHITE BEANS -	GH¢ 300	PER 50KG BAG
5. PEANUT -	GH¢ 140	PER 50KG BAG
6. SUGAR -	GH¢ 190	PER 50KG BAG
7. COOKING OIL -	GH¢ 150	PER 25-LITER GALLON
8. TIN TOMATOES -	GH¢ 100	PER CRATE
9. IODISED SALT -	GH¢ 65	PER BAG
10. FROZEN FISH		
> Salmon	GH¢ 200	PER 30KG
> Kpala	GH¢ 160	PER 30KG
11. CHICKEN THIGH (LAYER) -	GH¢ 110	PER 10KG CARTON
12. CHICKEN BACK -	GH¢ 65	PER 10KG CARTON
13. CHICKEN WINGS -	GH¢ 100	PER 10KG CARTON
14. TEA -	GH¢ 110	PER CARTON
15. GARI -	GH¢ 250	PER 100KG BAG
16. CASSAVA CHIPS -	GH¢ 120	PER 100KG BAG
17. SOYA BEANS -	GH¢ 325	PER 50KG BAG
18. EGG -	GH¢ 20	PER CRATE
19. MACKEREL -	GH¢ 117	PER CARTON
20. SARDINE -	GH¢ 130	PER CARTON
21. MARGARINE -	GH¢ 117	PER BUCKET

License

PAYMENT TERMS

National Food Buffer Stock Company will pay your company within **SIXTY DAYS** after receipt of all invoices of food items supplied to your assigned school, after authentication by our auditors.

In addition to any other sanctions imposed by law, NAFCO shall have the right to withdraw your license upon breach of any of the **Licensed Supplier Obligations**.

NAFCO reserves the right to carry out mandatory inspections at your warehouses and/or storage facilities.

Attached to this letter are the **Quality Specifications** for the selected food items.

We hope to work in full collaboration with you in the achievement of the government's flagship "Free Secondary Education Policy" programme. Thank you.

Yours Sincerely,



**HANAN ABDUL-WAHAB
(CHIEF EXECUTIVE)**

END OF CONTRACT DATE – 31ST DECEMBER, 2017

ANNEX

Table I

For the avoidance of doubt the desired quality for **MILLED RICE** shall be as stated:

MILLED RICE (Codex Alimentarius Standard)

QUALITY CRITERIA	PERCENTAGE
Moisture Content	15.0
Diseased / Moldy Grains	0.0
Broken / Chipped Grains	20.0
Heat Damaged	3.0 (SM); 8.0 (PB)
Immature Kernels	2.0(SM); 2.0(PB)
Foreign Matter (Inorganic)	0.1
Foreign Matter (Organic)	0.6
Other Grains	0.5

SM – Straight milled; PB - Parboiled

Table II

For the avoidance of doubt the desired quality for **MAIZE** shall be as stated:

MAIZE (Grade 2 – Ghana Maize Standard)

QUALITY CRITERIA	PERCENTAGE
Moisture Content	12.5
Diseased / Moldy Grains	0.5
Broken / Chipped Grains	6.0
Insect Damaged	4.0
Stained	0.5
Germinated	0.5
Admixture	0.5
Shriveled Grains	2.0
Foreign Matter (Inorganic)	1.0
Foreign Matter (Organic)	2.0
Other Grains	0.5

Table III

For the avoidance of doubt the desired quality for **MILLET** shall be as stated:

MILLET (Codex Alimentarius Standard)

QUALITY CRITERIA	PERCENTAGE
Moisture Content	13.0
Diseased / Moldy Grains	0.5
Broken / Chipped Grains	6.0
Insect Damaged	4.0
Stained	0.5
Germinated	0.5
Admixture	0.5
Shriveled Grains	2.0
Foreign Matter	2.0
Other Grains	0.5

Table IV

For the avoidance of doubt the desired quality for **WHITE BEANS** shall be as stated:

WHITE BEANS (Codex Alimentarius Standard)

QUALITY CRITERIA	PERCENTAGE
Moisture Content	13.0
Diseased / Moldy Grains	0.0
Broken / Chipped Grains	2.0
Admixture	0.5
Shriveled Grains	0.25
Foreign Matter	1.0
Other Grains	0.3

Table V

For the avoidance of doubt the desired quality for **PEANUT** shall be as stated:

PEANUT (Codex Alimentarius Standard)

QUALITY CRITERIA	PERCENTAGE
Moisture Content	9.0
Moldy Kernels	0.2
Broken / Chipped Grains	0.5
Admixture	0.5
Foreign Matter	1.1
Other Grains	0.3

GHANA EDUCATION SERVICE
MIDDLE BELT MENU CHART
BRONG AHAFO, ASHANTI AND EASTERN REGIONS

DAYS	BREAK FAST	LUNCH	SUPPER
MONDAY	HAUSA KOKO AND BREAD	BEANS STEW AND GARI	FISH BROWN STEW PLAIN BOILED RICE
TUESDAY	TOM BROWN MILK AND BREAD	GROUNDNUT SOUP KENKEY / BANKU	PALAVA SAUCE PLAIN BOILED RICE
WEDNESDAY	AKASA AND BREAD	BOILED EGG / BROWN SAUCE, WAAKEYE CUT ORANGE	FRIED FISH HOT PEPPER SAUCE GA KENKEY
THURSDAY	RICE PORRIDGE, MILK AND BREAD	BEANS STEW (VEGETABLE OIL) GARI / YAM	PALAVA SAUCE PLAIN BOILED RICE
FRIDAY	HAUSA KOKO WITH BREAD	FRIED FISH, HOT PEPPER SAUCE KENKEY	SAUSAGE JOLLOF RICE
SATURDAY	EKUEGBEMI / OBLAYO, MILK AND BREAD	FRIED RIPED PLANTAIN / GARI AND BEANS STEW	BEEF BROWN SAUCE PLAIN BOILED RICE
SUNDAY	COCOA DRINK BREAD SPREAD (JAM/CHOCOLATE/MARGARINE)	GROUNDNUT / PALM SOUP KENKEY	CHICKEN JOLLOF RICE TOSSED VEGETABLES

MIDDLE BELT								
ITEM	FOOD	BASIS	NO of Units/1000 stds	NO of TIMES in a week	Units DD/WEEK	QNTY DD/WEEK	QNTY DD/TERM OF 14 WEEKS	MEASURE
Maize	Banku/Kenkey	100kg to 580stds	172.41	4	690			
	Oblayo	100kg to 600stds	166.67	1	167			
	Tom Brown	100kg to 800stds	125.00	1	125			
	Akasa	100kg to 1200stds	83.33	1	83			
					1065	10.6	149	100Kg Bag
Rice	Jollof	50kg to 250stds	200.00	2	400			
	Rice Porridge	50kg to 780stds	64.10	1	64			
	Plain Rice	50kg to 250stds	200.00	4	800			
	Rice Balls	50kg to 250stds	200.00	0	0			
	Waakye	50kg to 300stds	166.67	1	167			
					1431	28.6	401	50Kg Bag
Gari	Gari with Beans	100kg to 800stds	125.00	2	250	2.5	35	NO.5 BAG
Beans	Beans Jollof Rice	100kg to 1700stds	58.82	0	0.00			
	Gari with Beans	100kg to 1000stds	100.00	3	300.00			
	Waakye	100kg to 1700stds	58.82	1	58.82			
					358.82	3.6	50	100kg Bags
Peanuts	Peanut Soup	100kg to 1000stds	100.00	2	200	2	28	100kg Bags
Flour	Bread	50kg to 550stds	90.91	7	636.4	12.7		
	Brown Sauce	50kg to 1200stds	41.67	3	125.0	2.5		
					761.4	15.2	213	50kg Bags
Sugar	Porridge	50kg to 1500stds	33.33	6	200	4		
	Cocoa drink	50kg to 2000stds	25.00	1	25	0.5		
					225	4.5	63	50kg Bugs
Milk		1 Tin(210g) to 10stds	100.00	4	400	400	5600	210Grams Tins

Hot Chocolate		1kg to 35stds	28.57	1	28.57	28.57	400	<i>1kg Bag</i>
Vegetable Cooking Oil	Jollof Rice	4.5Ltr Gallon 120 stds	37.50	2	75	3		
	Palava Sauce	4.5Ltr Gallon 150 stds	30.00	2	60	2.4		
	Shito	4.5Ltr Gallon 150 stds	30.00	1	30	1.2		
	Brown Sauce	4.5Ltr Gallon 150 stds	30.00	2	60	2.4		
	Beans Souce	4.5Ltr Gallon 150 stds	30.00	3	90	3.6		
	Fried Fish	4.5Ltr Gallon 150 stds	30.00	3	90	3.6		
					405	16.2	227	<i>25LTR GALO NS</i>
Millet	Hausa Koko	100kg to 1000stds	100	2	200	2	28	<i>100KG BAGS</i>
Tomato Paste	Jollof Rice	2.2kg to 100stds	22.0	2	44	20		
	Soup	2.2kg to 450stds	4.9	2	9.8	4.4		
	Stew	2.2kg to 100stds	22.0	7	154	70		
					207.7778	94.4	1322	<i>2.2KG TIN</i>
Margarine	Spread	10Kg to 1200stds	8.3	2	16.7			
	Bread	10Kg to 1500stds	6.7	7	46.7			
					63.3	6.3	89	<i>10KG BKT</i>
Sardine		200gm 3 for 10stds	300	0	0	0	0	<i>200gm TIN</i>
Mackerel	Brown Source	400gm 1 for 10stds	100	6	600	600	8400	<i>400gm TIN</i>

BE A LEADER COMPANY LTD.

KUMASI

8 September, 2017

G-FOODS COMPANY LTD.
GLICO HOUSE
ACCRA

Dear Sir/Madam,

LETTER OF UNDERTAKING

I, ADWOA KONADU, hereby agree for G-Foods Company Limited to manage, end to end, my license with National Food Buffer Stock Company (NAFCO) to supply food items to the 2017/2018 academic year Senior High School(s) (SHS).

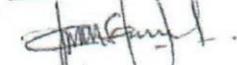
Yours faithfully,



ADWOA KONADU

CEO

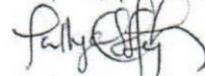
WITNESSED BY: SAMUEL OWUSU DFOAI

SIGNATURE: 

DATE

08/09/2017

WITNESSED BY: PATRICIA ABBEY

SIGNATURE: 

DATE

08/09/2017

BE A LEADER COMPANY LTD.

KUMASI

8 September, 2017

G-FOODS COMPANY LTD.
GLICO HOUSE
ACCRA

Dear Sir/Madam,

LETTER OF UNDERTAKING

I, ADWOA KONADU, hereby agree for G-Foods Company Limited to manage, end to end, my license with National Food Buffer Stock Company (NAFCO) to supply food items to the 2017/2018 academic year Senior High School(s) (SHS).

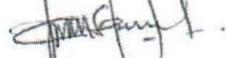
Yours faithfully,



ADWOA KONADU

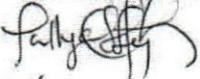
CEO

WITNESSED BY: SAMUEL OWusu DFOAI

SIGNATURE: 

DATE 08/09/2017

WITNESSED BY: PATRICIA ABBEY

SIGNATURE: 

DATE 08/09/2017

A.D.E. SOLUTIONS LTD

PROJECTED COST PROFIT FOR NATIONAL FOOD BUFFER STOCK SUPPLY FOR 7 WEEKS

ITEM	QTY PER 1/2 TERM (7 WEEKS)	SIZE	QTY OF ITEM PER 1000 STUDENTS	MARKET PRICE UNIT COST GH₵	NO. OF STUDENTS PER 1/2 TERM	LINE COST GH₵	PRICE / UNIT COST GH₵	NAFCO LINE TOTAL GH₵	PROJECTED LINE PROFIT GH₵
Maize	745	100 KG	149 BAGS	125.00	5,000	93,125.00	130.00	96,850.00	3,725.00
Rice	2,005	50KG	401 BAGS	160.00	5,000	320,800.00	190.00	380,950.00	60,150.00
Gari	140	100KG		230.00	5,000	32,200.00	275.50	38,570.00	6,370.00
White Beans	250	100KG	50 BAGS	280.00	5,000	70,000.00	500.00	125,000.00	55,000.00
Peanuts	140	100KG	28 BAGS	120.00	5,000	16,800.00	280.00	39,200.00	22,400.00
Sugar	325	50KG	63 BAGS	170.00	5,000	55,250.00	200.00	65,000.00	9,750.00
Chocoolim	2000	1KG	400 GAGS	90.00	5,000	180,000.00	113.30	226,600.00	46,600.00
Vegetable Oil	1135	25 LITRE	227 GALLONS	130.00	5,000	147,550.00	155.00	175,925.00	28,375.00
Millet	140	100KG	28 BAGS	115.00	5,000	16,100.00	278.10	38,934.00	22,834.00
Tin Tomatoes		PER CRATE		80.00	5,000	-	100.00	-	-
Margarine	445	PER BUCKET	89 BUCKETS	97.00	5,000	43,165.00	120.51	53,626.95	10,461.95
Mackerel	4000	PER CARTON	350 CARTONS	97.00	5,000	388,000.00	120.51	482,040.00	94,040.00
Eggs	856	PER CRATE		13.00	5,000	11,128.00	20.60	17,633.60	6,505.60
Logistics	4		50	5,000.00	5,000	20,000.00	-	-	20,000.00
Miscellaneous						188,010.20		-	-
PROJECTED COSTS						1,582,128.20	TOTAL PROJECTED PROFIT	346,211.55	

**ADE SOLUTIONS LIMITED
PROJECTED CASH FLOW STATEMENT**

ADE SOLUTIONS LIMITED

ASSUMPTIONS:

1. Revenue is based on payments from NAC-CU on the back of submitted waybills & invoices. Payment is 4 wks / weeks after submission of current invoice, unless no payment incoming imminent & revenue.
 2. Processing Fees of 2% on OD introduced
 3. Interest on OD Introduced is 36% per annum
 4. Lowest dip of Ghs 1.49 m in Month 1

A.D.E. SOLUTIONS LTD

PROJECTED COST PROFIT FOR NATIONAL FOOD BUFFER STOCK SUPPLY FOR 7 WEEKS

ITEM	QTY PER 1/2 TERM (7 WEEKS)	SIZE	QTY OF ITEM PER 1000 STUDENTS	MARKET PRICE UNIT COST GHC	NO. OF STUDENTS PER 1/2 TERM	LINE COST GHC	NAFCO PRICE / UNIT COST GHC	NAFCO LINE TOTAL GHC	PROJECTED LINE PROFIT GH
Maize	745	100 KG	149 BAGS	125.00	5,000	93,125.00	120.00	89,400.00	- 3,725.00
Rice	2,005	50KG	401 BAGS	160.00	5,000	320,800.00	180.00	360,900.00	40,100.00
Gari	140	100KG		230.00	5,000	32,200.00	250.00	35,000.00	2,800.00
White Beans	250	100KG	50 BAGS	280.00	5,000	70,000.00	600.00	150,000.00	80,000.00
Peanuts	140	100KG		120.00	5,000	16,800.00	280.00	39,200.00	22,400.00
Sugar	325	50KG	63 BAGS	170.00	5,000	55,250.00	190.00	61,750.00	6,500.00
Chocolim/Tea	2000	1KG	400 GAGS	90.00	5,000	180,000.00	110.00	220,000.00	40,000.00
Vegetable Oil	1135	25 LITRE	227 GALLONS	130.00	5,000	147,550.00	150.00	170,250.00	22,700.00
Millet	140	100KG	28 BAGS	115.00	5,000	16,100.00	270.00	37,800.00	21,700.00
Tin Tomatoes		PER CRATE		80.00	5,000	-	100.00	-	-
Margarine	445	PER BUCKET	89 BUCKETS	97.00	5,000	43,165.00	117.00	52,065.00	8,900.00
Mackerel	4000	PER CARTON	350 CARTONS	97.00	5,000	388,000.00	117.00	468,000.00	80,000.00
Eggs	856	PER CRATE		13.00	5,000	11,128.00	20.00	17,120.00	5,992.00
Logistics	4		50	5,000	20,000.00	-	-	20,000.00	-
Miscellaneous					188,010.20	-	-	-	-
PROJECTED COSTS						1,582,128.20	TOTAL PROJECTED PROFIT	307,367.00	



ADE SOLUTIONS

#17 Atomic Road,
North-Legon Accra, Ghana
Tel: +233 24 969 9154
Email: adepa@adesolution.com
Website: www.adesolution.com

8 September, 2017

THE MANAGING DIRECTOR
SOVEREIGN BANK LTD.
ACCRA.

Dear Sir,

BOARD RESOLUTION TO BORROW FROM SOVEREIGN BANK

WHEREAS, it has been determined on the basis of the supply order received from National Food Buffer Stock Company (NAFCO) that financing is needed to enable A.D.E SOLUTIONS LTD. facilitate this order.

NOW THEREFORE BE IT RESOLVED that, A.D.E SOLUTIONS LTD. makes application to Sovereign Bank for a credit facility (banker's draft) in the approximate amount of **GHC 1,500,000.00** (ONE MILLION, FIVE HUNDRED THOUSAND GHANA CEDIS) to be used to finance the above mentioned supply order.

BE IT ALSO RESOLVED that, the credit facility shall bear a repayment period of 60 days.

BE IT ALSO RESOLVED that, the Board of Directors of A.D.E SOLUTIONS LTD. authorizes its officers to execute and attest all necessary papers, documents, and applications related to the foregoing.

BE IT FURTHER RESOLVED that, Ms Adepa Safo is authorized to execute this facility on behalf of A.D.E. SOLUTIONS LTD.

We, the undersigned Directors of A.D.E. SOLUTIONS LTD., do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Board of Directors of A.D.E.SOLUTIONS LTD. on 8 September, 2017, at which a quorum was present and voted.

Thank you.

Yours in excellent service,



ADEPA SAFO, CEO



RASHIDA MAHMUD, DIRECTOR



ADE SOLUTIONS

#17 Atomic Road,
North-Legon Accra, Ghana
Tel: +233 24 969 9154
Email: adepa@adesolution.com
Website: www.adesolution.com

8 September, 2017

THE MANAGING DIRECTOR
SOVEREIGN BANK LIMITED
RIDGE WEST, ACCRA

Dear Sir,

APPLICATION FOR CREDIT FACILITY

A.D.E. SOLUTIONS LIMITED is a projects development company incorporated in 2017

We are writing to apply for a credit facility (Bankers Draft) of **GHC 1,500,000.00 (ONE MILLION, FIVE HUNDRED THOUSAND GHANA CEDIS)**. This is to enable A.D.E. SOLUTIONS LTD fulfil an urgent supply order to procure food items (rice, corn, millet, etc.), among other items, for the National Food Buffer Stock Company (NAFCO).

These items would be supplied to Senior High Schools in the country for the first term of the 2017/2018 academic year. The first mandatory supply is to be delivered to the school by Monday, 11 September, 2017.

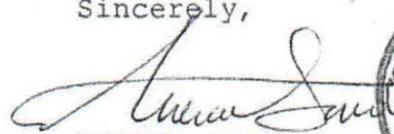
Due to the urgent nature of the supply order, we would be very grateful if the facility can be processed, taking into consideration the above timelines.

Repayment of this facility would be from the payment received from NAFCO for every supply that is made. Also, we would like to take this facility for a period of 60 days.

Kindly find enclosed, all the necessary documents needed for the facilitation of this facility, as requested.

Thank you.

Sincerely,



ADEPA SAFO
DIRECTOR



Enclosures:

1. LICENSE LETTER FROM NATIONAL FOOD BUFFER STOCK COMPANY (NAFCO)
2. LICENSED PRICE LIST FROM NAFCO
3. PAYMENT TERMS FROM NAFCO
4. BOARD RESOLUTION TO BORROW FROM SOVEREIGN BANK LIMITED
5. LETTERS OF UNDERTAKING FROM CONSOLIDATED COMPANIES



NAFCO

NATIONAL FOOD BUFFER STOCK COMPANY

My Ref. No:.....
OPR/07/038

Your Ref. No:.....

Ministry of Food & Agriculture
P.O.Box M37
Accra.
Tel: 0302 785259
Fax: 0302 785 283
E-mail: nafcogh@yahoo.com
nafcogh@gmail.com

Date: 12th September, 2017

**THE CHIEF EXECUTIVE OFFICER,
ADE SOLUTIONS,
#17 ATOMIC ROAD,
Accra**

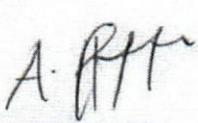
Dear Madam,

**RE: REQUEST FOR PAYMENT TO BE MADE BY CHEQUE IN THE JOINT NAMES
OF ADE SOLUTIONS AND SOVEREIGN BANK LIMITD**

I refer to your letter dated 11th September, 2017 requesting for payment, for supply of food items to your assigned school on behalf of National Food Buffer Stock Company (NAFCO), to be made by cheque in the joint names of **ADE SOLUTIONS** and **SOVEREIGN BANK LIMITED**.

Consequently, I wish to inform you that your request has been approved.

Yours faithfully,


HANAN ABDUL-WAHAB
(CHIEF EXECUTIVE OFFICER)

Cc: The Managing Director, Sovereign Bank Limited.
Chief Finance & Administration Manager, NAFCO, Accra.



ADE SOLUTIONS

#17 Atomic Road,
North-Legon Accra, Ghana
Tel: +233 24 969 9154
Email: adepa@adesolution.com
Website: www.adesolution.com

11 September, 2017

THE CHIEF EXECUTIVE OFFICER
NATIONAL FOOD BUFFER STOCK COMPANY (NAFCO)
ACCRA

Dear Sir

RE: APPOINTMENT AS A LICENSED SUPPLIER TO SECONDARY SCHOOLS ON BEHALF OF NATIONAL FOOD BUFFER STOCK COMPANY (NAFCO)

We are very grateful for the opportunity given to us, as per your letter dated 6 September, 2017, with reference number NAFCO/CEO/FSHS/101 A.

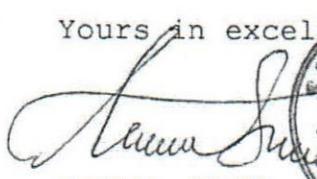
As was indicated in the letter referenced above, NAFCO has assured payment "within SIXTY DAYS after receipt of all invoices of food items supplied to your assigned school, after authentication by our auditors".

To ensure excellent facilitation of the supply license given, A.D.E SOLUTIONS LTD. is being funded by Sovereign Bank Ltd. We are, therefore, requesting that payment be made by cheque in the joint names of A.D.E. SOLUTIONS LTD and Sovereign Bank Ltd.

Counting on your usual cooperation.

Thank you.

Yours in excellent service


ADEPA SAFO
CEO


SIGNATURE
Sovereign Bank
MSA
APPROVED

Cc: The Managing Director
Sovereign Bank Ltd.

KAAN HAULAGE & LOGISTICS CO. LTD.

P.O. BOX KN 4247, Kaneshie, Accra | Mob: +233 (0) 248321352

Email: kaanhaulage@gmail.com

September 20th, 2017

The CEO
A. D. E. SOLUTIONS LTD
#17 ATOMIC ROAD
NORTH-LEGON

Dear Madam,

LETTER OF UNDERTAKING

We hereby agree for A.D.E. SOLUTIONS LTD to manage and administer (in full capacity) our license with National Food Buffer Stock Company (NAFCO) to supply food items to the 2017/2018 academic year Senior High School(s) (SHS).

After execution, A.D.E. SOLUTIONS LTD shall transfer profits made to Kaan Haulage and Logistics Ltd.

Yours faithfully,



Augustine Kwame Appiah
Managing Director



NATIONAL FOOD BUFFER STOCK COMPANY

My Ref. No.: NAFCo / CEO / FS4HS / 1128

Your Ref. No.:

Ministry of Food & Agriculture
P.O.Box M37
Accra,
Tel: 0302 785259
Fax: 0302 785 283
E-mail: nafcogh@yahoo.com
nafcogh@gmail.com

6th September, 2017

Dear Sir, / Madam,

SELECTION OF KAAN HAULAGE & LOGISTICS COMPANY LIMITED TO SUPPLY FOOD ITEMS TO FIRST YEAR STUDENTS FOR THE 2017/2018 ACADEMIC YEAR

As part of our responsibility to supply food items to all incoming first year students of public secondary schools for the 2017/2018 academic year under the government's flagship "Free Senior Education Policy" program, National Food Buffer Stock Company has selected KAAN HAULAGE & LOGISTICS COMPANY LIMITED to supply food items to your institution.

Kindly accord KAAN HAULAGE & LOGISTICS COMPANY LIMITED and its agents all the courtesies for a successful implementation of the programme. Counting on your cooperation.

Yours Sincerely,

A. A. H.
HANAN ABDUL-WAHAB
(CHIEF EXECUTIVE OFFICER)

DISTRIBUTION LIST:

REGION	DISTRICT	SCHOOL
CENTRAL	Gomoa East	Gomoa Gyaman Senior High School
		Fettehman Senior High School

FASSH ENTERPRISE

Dealers in Rice, Cooking Oil, Provisions, etc.

20/09/2017

Tel : 0268515515 VAT TIN : 5241019867

11:09:21

INVOICE - ITEMS ISSUED No. 40638

NAME : A.D.E SOLUTIONS LTD

Qty	Item Description	Unit Price	Total
		GH¢	GH¢
372	2.2KG TIN TOMATO	80.00	29,760.00
1,585	JOY 50KG VIET RICE	163.00	258,355.00
1,115	25 LITRE OIL	129.00	143,835.00
	Total GH¢		431,950.00

Salesperson : shasha

Goods sold out are not returnable **THANK YOU**

FASSH ENTERPRISE
B. S. M. S.
MANAGER

Correetion

FLUFFY BUTTERFLY
 P. O. BOX 8901
 ACCRA-NORTH
 Tel: +233 (0) 24 969 9154

FLUFFY BUTTERFLY

INVOICE NO. ASL101

9.22.2017

BILL TO

A.D.E. SOLUTIONS LTD.
 17 ATOMIC ROAD
 NORTH-LEGON

DELIVER TO

Same as recipient

QUANTITY	DESCRIPTION	UNIT PRICE GH₵	TOTAL GH₵
745 50kg bags	Maize	125.00	93,125.00
2,005 50kg bags	Rice	163.00	326,815.00
250 100kg bags	White Beans	280.00	70,000.00
140 50kg bags	Millet	115.00	16,100.00
140 50kg bags	Peanuts	120.00	16,800.00
950 Cartons	Mackerel	97.00	92,150.00
140 50kg bags	Gari	230.00	32,200.00
325 50kg bags	Sugar	170.00	55,250.00
364 crates	Eggs	15.00	5,460.00
14 bags	Iodised Salt	55.00	770.00
10 cartons	Frozen Kpala	130.00	1,300.00
15 cartons	Frozen Salmon	155.00	2,325.00
SUBTOTAL			712,295.00
VAT/NHIL			INCLUSIVE
DELIVERY			10,000.00
TOTAL DUE BY 9.22.2017			722,295.00

PAYMENT DETAILS

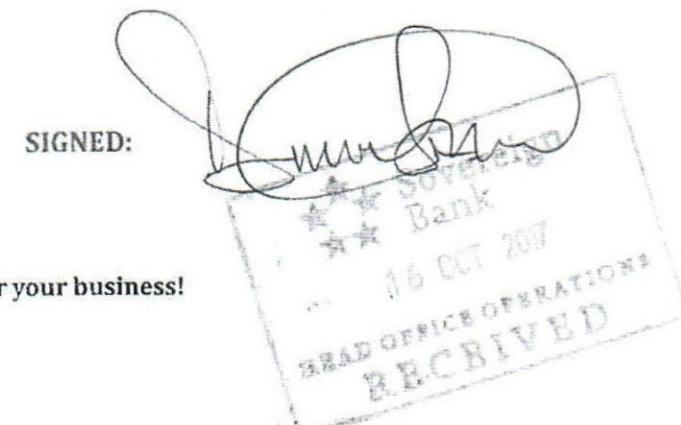
A/C NAME: FLUFFY BUTTERFLY

A/C NUMBER: 2111030808140

A/C BRANCH: ACHIMOTA BRANCH

SIGNED:

Thank you for your business!





**Dun & Bradstreet
Credit Bureau Limited**

Subject Not Found Report

Report Details

CIR Number	W-0000806728/2017	Report Order Date	22-Sep-2017
Institution Name	Sovereign Bank Limited	Email ID	robeng-yeboah

Search Details

Name	A.D.E SOLUTIONS LTD	Date of Registration	
Identifier Number			

Search Results

1	Name	AWESOME SOLUTIONS	Previous Business Name	NA
	Date of Registration		Search Confidence Score	75
	Identifier Number	BNB21772014	Identifier Type	Bus
	Address	P.O.BOX 2889		

2	Name	ADAPTIVE COMPUTER SOLUTIONS LIMITED	Previous Business Name	N
	Date of Registration		Search Confidence Score	73
	Identifier Number	NA	Identifier Type	N
	Address			

3	Name	FUNKTION SOLUTIONS	Previous Business Name	NA
	Date of Registration		Search Confidence Score	73
	Identifier Number	P14980	Identifier Type	Bus
	Address			

4	Name	INFRASTRUCTURE SOLUTIONS LTD	Previous Business Name	NA
	Date of Registration		Search Confidence Score	72
	Identifier Number	CA15437	Identifier Type	Bu:
	Address	HNO 43/OS/19		.

5	Name	ANK SOLUTIONS	Previous Business Name	NA
	Date of Registration		Search Confidence Score	71
	Identifier Number	BN44889D	Identifier Type	Bus
	Address			

9/22/2017

Credit Bureau of Ghana Credit Report Order Number : W-0000806728/2017

6	Name	ADVANTAGE SOLUTIONS LIMITED	Previous Business Name	
	Date of Registration		Search Confidence Score	71
	Identifier Number	NA	Identifier Type	N
	Address	HOUSE NO 7 OSHIAPEN STREET AWUDOME ESTATE		

7	Name	ANK SOLUTIONS	Previous Business Name	
	Date of Registration		Search Confidence Score	71
	Identifier Number	NA	Identifier Type	N
	Address	P. O. BOX AM 6		

8	Name	JZ E. SOLUTIONS	Previous Business Name	NA
	Date of Registration		Search Confidence Score	71
	Identifier Number	BN000YP2015	Identifier Type	Bus
	Address			

9	Name	2IBION SOLUTION	Previous Business Name	
	Date of Registration		Search Confidence Score	71
	Identifier Number	NA	Identifier Type	N
	Address	P.O.BOX 118,		

10	Name	A-TAP SOLUTIONS	Previous Business Name	
	Date of Registration		Search Confidence Score	69
	Identifier Number	924V017719	Identifier Type	TII
	Address	ADENTA KIOSK		

This report has been generated after showing all possible search results in the Bureau's repository, based on the search parameters entered. The user has determined that the subject being enquired on, does not match to any of the search results displayed, and has selected to generate this report. Only a subset of the total search results shown may be displayed herein.

DISCLAIMER: THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN COMPILED BASED ON THE DATA PROVIDED BY MEMBERS OF THE BUREAU AND AUTHORISED DATA PROVIDERS. IT DOES NOT REPRESENT ANY OPINION BY THE BUREAU ON ANY PRESCRIBED ACTION OR DECISION TO BE MADE BY THE ENQUIRER ON THE CREDIT WORTHINESS OR SUITABILITY OF THE SUBJECT(S) FOR ANY CREDIT FACILITY. THE REPORT SHALL BE USED STRICTLY AS PER THE MEMBERSHIP AGREEMENT, CODE OF CONDUCT AND OPERATING RULES OF DUN & BRADSTREET CREDIT BUREAU LTD.

FLUFFY BUTTERFLY
P. O. BOX 8901
ACCRA-NORTH
Tel: +233 (0) 24 969 9154

FLUFFY BUTTERFLY

INVOICE NO. ASL101

9.22.2017

BILL TO

A.D.E. SOLUTIONS LTD.
17 ATOMIC ROAD
NORTH-LEGON

DELIVER TO

Same as recipient

QUANTITY	DESCRIPTION	UNIT PRICE GH₵	TOTAL GH₵
745 100kg bags	Maize	125.00	93,125.00
2,005 50kg bags	Rice	163.00	326,815.00
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140 100kg bags	Millet	115.00	16,100.00
140 100kg bags	Peanuts	120.00	16,800.00
950 Cartons	Mackerel	97.00	92,150.00
140 100kg bags	Gari	230.00	32,200.00
325 50kg bags	Sugar	170.00	55,250.00
364 crates	Eggs	15.00	5,460.00
14 bags	Iodised Salt	55.00	770.00
10 cartons	Frozen Kpala	130.00	1,300.00
15 cartons	Frozen Salmon	155.00	2,325.00
SUBTOTAL		712,295.00	
VAT/NHIL			INCLUSIVE
DELIVERY			10,000.00
TOTAL DUE BY 9.22.2017			722,295.00

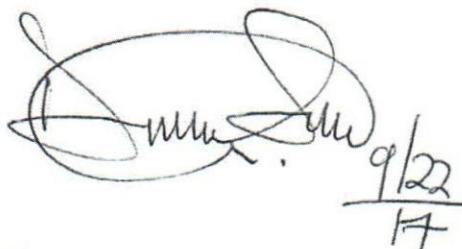
PAYMENT DETAILS

A/C NAME: FLUFFY BUTTERFLY

A/C NUMBER: 2111030808140

A/C BRANCH: ACHIMOTA BRANCH

SIGNED:



9/22
H/T

Thank you for your business!

SOVEREIGN BANK LIMITED

RETAIL COMMERCIAL FACILITY FORM



1 CUSTOMER DETAILS						
Customer Name A.D.E SOLUTIONS LTD		Current Account No. 0021001715019				
Account Opening Date 22/09/2017		Account Balance				
Type of Entity <input checked="" type="checkbox"/> Limited Liability <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor						
Authorised Business/ Current Activities/ Business Outlook	A.D.E SOLUTIONS LTD was established in 2017 by Adepa Safo and Rashida Mamadu. It is a wholly owned Ghanaian company, registered to undertake consultancy services. (APPENDIX A)					
Business Location ATOMIC ROAD, NORTH LEGON	Representative: ADEPA SAFO					
Contact No.: 0249699154	Designation: CEO					
Representative Residential Location HSE # T13, KRISTO ASAFO BUILDING, TAIFA ACCRA,						
2 APPLICATION DETAILS (APPENDIX B)						
Date: 08/09/2017	Curr/Amount: GH¢1,500,000.00	Type & Duration: OVERDRAFT(12MONTHS)				
Purpose: TO AGUMENT WORKING CAPITAL (SUPPORT THEIR OPERATIONS)						
3 OTHER ACCOUNT PERFORMANCE (PAST THREE MONTHS)-APPENDIX C						
MONTH	M1 JUNE	M2 JULY	M3 AUG			
Debit Turnover	GHS 36.00	GHS 8,394.45	GHS 1.00			
Credit Turnover	GHS 1,100.00	GHS 7,950.00	GHS -			
Closing Balance	GHS 1,063.95	GHS 19.50	GHS 18.50			
4 SBL ACCOUNT PERFORMANCE (PAST THREE MONTHS)						
Month	M1	M2	M3			
Debit Turnover						
Credit Turnover						
Closing Balance						
5 CASHFLOW PROJECTION OVER CREDIT PERIOD						
Gross Revenue	GHS 19,143,625.05	Purchases	16,489,416.00			
Interest Payment	GHS 226,806.29	Principal Repayment	Net Balance 381,321.16			
6 EXPOSURE REPORT (CREDIT BUREAU)-APPENDIX C						
<input type="checkbox"/> Exposed <input type="checkbox"/> Not Exposed	Exposure (if Exposed)					
7 APPENDICES ATTACHED	<input checked="" type="checkbox"/> Application	<input checked="" type="checkbox"/> Reg. Certs	<input checked="" type="checkbox"/> Invoices	<input checked="" type="checkbox"/> Statements	<input checked="" type="checkbox"/> Cashflow	<input type="checkbox"/> Contract
	<input type="checkbox"/> Stock List	<input checked="" type="checkbox"/> Credit Check	<input type="checkbox"/> Insurance	<input type="checkbox"/> Valuation	<input checked="" type="checkbox"/> Contract	<input type="checkbox"/> Other

8 SECURITY					
Description		OMV		FSV	
DOMICILIATION LETTER FROM NAFCO TO ISSUE CHEQUES IN A.D.E SOLUTION LTD/SOVEREIGN BANK					
ASSIGNMENT OF RECEIVABLES					
JOINT AND SEVERAL GUARANTEES OF DIRECTORS					
INSURANCE GUARANTEE OF GHS1,800,000.00		1,800,000.00		1,800,000.00	
Gross		1,800,000.00		1,800,000.00	
Security Margin				120.00%	
9 RECOMMENDATION FOR APPROVAL					
Facility Type	OVERDRAFT	Amount	1,500,000.00	Duration	12 MONTHS
FD Rate		Interest Rate	34%	Upfront Fees	2%
OFFICER REMARKS		FOR BRANCH MANAGER			
Recommended		OK.			
Name Christians Appiah 22/9/17		Signature EUGENE SARPHOM Anthony			
FOR HEAD (RETAIL)		Date 22/9/17			
Recommended for approval.					
Name Joseph Gyedu		Signature	Joe	Date	24/9/17
FOR HEAD (CREDIT)					
RECOMMENDED for Approval					
Name D. E. KITTOE		Signature	D. E. KITTOE	Date	20/9/2017
FOR HEAD (LEGAL)					
The NAFCO underwriting does not specify the domiciliation amount.					
Name Anthony Mensah		Signature	Anthony	Date	25/09/2017
FOR CBO					
Recommended for approval					
Name		Signature	John	Date	25/09/2017
FOR CRO					
Recommended					
Name R. Connolly		Signature	R. Connolly	Date	25/09/2017
FOR CTO					
Recommended for approval on condition of submission of acceptable guarantee from a reputable business company with the limits					
Name John Regal		Signature	John	Date	25/09/2017

FOR CFO

Recommended subject to the receipt of a guarantee acceptable to
the bank.

Name

Signature

Date 25-9-17

FOR DMD

Recommended for approval

Name

Signature

Date 25-09-17

FOR MD

Approved Subject to security

Name

Signature

Date

Chairman letter met

D Kew 25/9/17

**JOINT AND SEVERAL GUARANTEE
OF DIRECTORS OF
ASTUTE DEDICATION EXCELLENCE
(A.D.E.) SOLUTIONS LIMITED**

September 2017

**JOINT AND SEVERAL GUARANTEE OF DIRECTORS
OF ASTUTE DEDICATION EXCELLENCE (A.D.E.) SOLUTIONS LIMITED**

Parties:

1 'The Guarantors':

1. **AKOSUA ADEPA SAFO** of T 13 KRISTO ASAFO BUILDING TAIFA ACCRA.
2. **RASHIDA MAMUDU** of 307 ZY NEAR ST EMMANUEL SCHOOL, ZENU ASHAIMAN

Both Directors of **ASTUTE DEDICATION EXCELLENCE (A.D.E.) SOLUTIONS LIMITED** of H/No. 17 Atomic Road North Legon Accra

**2 'The Beneficiary': SOVEREIGN BANK LIMITED
PMB 363
CANTONMENTS
ACCRA**

Operative provisions:

1 Guarantee

In consideration of the Beneficiary agreeing to provide a Banking Facility in the form of an Overdraft Facility of **GHS1,500,000.00 (One Million Five Hundred Thousand Ghana Cedis)** pursuant to its Facility Offer Letter dated September 25, 2017, We the Guarantors, as primary obligor, hereby unconditionally and irrevocably, jointly and severally, guarantee to the Beneficiary, the due payment and discharge by the Company of all the Company's present and future indebtedness and other liabilities to the Beneficiary, whether actual or contingent and whether incurred solely or jointly and of all interest, commission, charges and expenses payable by the Company to the Beneficiary on any account whatever (the 'Indebtedness') and agree to indemnify the Beneficiary on demand against any loss it may incur as a result of or in connection with the Indebtedness.

2 Demand

- 2.1 If the Company defaults in payment of any Indebtedness when due we the Guarantors shall pay to the Beneficiary on demand, without set off or other deduction, an amount equal to the amount so unpaid. A certificate by the Beneficiary's officer of the amount so payable shall be conclusive unless manifestly incorrect. The Beneficiary may make demand on the Guarantors without prior demand on the Company.

- 2.2 A demand shall be sufficiently served on the Guarantors if made to them at the address set out above by letter, telex or facsimile and shall be effective on receipt.

3 Guarantors' Liability

- 3.1 The Guarantors shall not be discharged by time or any other concessions given to the Company or any third party by the Beneficiary or by anything the Beneficiary may do or omit to do or by any other dealing or thing which, but for this provision, would or might discharge the Guarantors.
- 3.2 This Guarantee shall;
- 3.2.1 be in addition to any other guarantee or security held by the Beneficiary at any time for the Indebtedness;
- 3.2.2 be a continuing guarantee, shall not be discharged by any intermediate settlement of the Indebtedness and shall remain in effect until the Indebtedness is discharged in full;
- 3.2.3 This guarantee shall not be determined or affected by the death of the Guarantor or of any one or more of the persons constituting the Guarantor
- 3.2.4 remain in force notwithstanding (and the Guarantors' obligations under this Guarantee shall not be impaired, affected or discharged by) any failure, defect, illegality or unenforceability of or in any of the Company's obligations in respect of the Indebtedness;
- 3.2.5 be binding on each and every guarantor jointly and severally; and
- 3.2.6 inure to the benefit of the Beneficiary, its successors and assigns.

4. Joint and Several liability

Where this guarantee is signed by or on behalf of more than one person as guarantor or is signed by one person for himself and on behalf of other persons, whether the person is signing on behalf of a partnership or otherwise, the expression 'the Guarantor' shall include all the above persons and the liability of the Guarantor under this guarantee shall be the joint and several liability of those persons. Any demand for payment made by you to any one or more of the persons so jointly and severally liable shall be deemed to be a demand made to all those persons. You may release or discharge any one or more of those persons from liability under this guarantee, or compound with, accept compositions from, or make any other arrangement with, any of

them without in consequence releasing or discharging any other party to this guarantee or otherwise prejudicing or affecting your rights and remedies against any such other party.

5. Interpretation

In this guarantee, where the context permits, the singular includes the plural and vice versa, and references to persons include references to companies.

6. Law

This Guarantee shall be interpreted in accordance with the Laws of Ghana.

DATED AT ACCRA, THIS 25th DAY OF SEPTEMBER 2017.



AKOSUA ADEPA SAFO
GUARANTOR

RASHIDA MAMUDU
GUARANTOR

Witness to above signatures *Emilia Offor*

Name *Patricia Abbey*

Occupation *Executive Assistant*

Date *25th September, 2017*

DATED THEDAY OF 2017

FROM

**AKOSUA ADEPA SAFO
RASHIDA MAMUDU**

to

**SOVEREIGN BANK LIMITED
PMB 363
CANTONMENTS ACCRA**

**JOINT AND SEVERAL GUARANTEE OF DIRECTORS
(ASTUTE DEDICATION EXCELLENCE (A.D.E.) SOLUTIONS LIMITED)**

SOLICITOR:

**SOVEREIGN BANK LIMITED
PMB 363
CANTONMENTS ACCRA**

ASSIGNMENT OF RECEIVABLES

**ASTUTE DEDICATION EXCELLENCE
(A.D.E.) SOLUTIONS LIMITED**

SEPTEMBER 2017

From: ASTUTE DEDICATION EXCELLENCE (A.D.E.) SOLUTIONS LIMITED
H/NO. 17 ATOMIC ROAD NORTH LEGON ACCRA

TO: SOVEREIGN BANK LIMITED
PRIVATE MAIL BAG 363
CANTONMENTS
ACCRA.

ASSIGNMENT OF RECEIVABLES

In consideration of you providing us with an Overdraft Facility of GHS1,500,000.00 (One Million Five Hundred Thousand Ghana Cedis) per your offer letter dated the 25th of September 2017, We ASTUTE DEDICATION EXCELLENCE (A.D.E.) SOLUTIONS LIMITED by way of continuing security for all sums which we may from time to time be actually or contingently indebted or liable under the Facility HEREBY ASSIGN TO SOVEREIGN BANK WITH FULL TITLE all receivables expected from our business operations and all future SALES RECEIVABLES THEREFROM.

WE AGREE that the terms of this Agreement and the rights which shall accrue to you are:

1. THAT the said proceeds are assigned as security for the Facility and also for any other liability which may be incurred at our request together with interest and all customary charges thereon. AND WE AGREE that in so far as we are party to this Agreement you may give time for payment or for any other purposes without prejudice to your rights against us.
2. THAT your right to realize the lien over the receivables or sums assigned shall be exercisable immediately UPON THE LODGEMENT of any of the receivables into our account with SOVEREIGN BANK and you may apply same in satisfaction of our indebtedness of any part of the Facility as and when it becomes due and payable.
3. IN THE EVENT of any default by us to discharge our obligation as stated herein for a period not exceeding one month from the Date of Issue and/or after demand then any money or liability herein mentioned shall immediately become due.

THIS ASSIGNMENT is executed in THREE (3) COUNTERPARTS each of which shall be taken as original and all of which shall constitute one and the same document.

DATED THE..... DAY OF SEPTEMBER 2017

SIGNED FOR AND ON BEHALF OF ASTUTE DEDICATION EXCELLENCE (A.D.E.)
SOLUTIONS LIMITED BY ITS MANAGING DIRECTOR



IN THE PRESENCE OF:-

WITNESS:

SIGNATURE.....

NAME..... Rashida mamudu

DESIGNATION..... Director

DATED THE DAY OF 2017

From

ASTUTE DEDICATION EXCELLENCE (A.D.E.) SOLUTIONS LIMITED

To

SOVEREIGN BANK LIMITED
PRIVATE MAIL BAG 363
ACCRA

ASSIGNMENT OF RECEIVABLES

SOLICITOR
SOVEREIGN BANK LIMITED
PRIVATE MAIL BAG 363
ACCRA



September 25, 2017

Manager Director
Astute Dedication Excellence (A.D.E.) Solutions Limited
H/No. 17 Atomic Road
North Legon
Accra - Ghana

ATTN: Adepa Safo

Dear Madam,

FACILITY LETTER

Further to your request, **Sovereign Bank Limited** is pleased to offer you an **Overdraft Facility** of **GHS1,500,000.00 (One Million Five Hundred Thousand Ghana Cedis)** subject to the following terms and conditions:

1. DEFINITIONS

Acceptance Date means the date of counter-signature by **A.D.E. Solutions Limited** of the Bank's copy of this letter.

Lender means **Sovereign Bank Limited** also referred to herein as "Sovereign" or the "Bank".

Borrower means **A.D.E. Solutions Limited** or the "Company".

Business Day means a day (other than, a Sunday or a Public Holiday) on which banks are open for business.

Offer Validity Period means thirty (30) days from the date of this Facility Letter.

Events of Default means any of the events mentioned in Clause 15.

Facility Agreement means this Facility Letter once duly executed and includes any amendments, novations or supplements thereto.

A person or a Company includes any corporation, association, partnership or other entity and includes its successors and permitted transferees and assigns.

A provision of law is a reference to that provision as amended or re-enacted.

Reference to the singular shall include the plural and vice versa.

Headings are for ease of reference only and may be ignored in the interpretation of this Agreement.

2. FACILITY TYPE & AMOUNT

Overdraft Facility of **GHS1,500,000.00** (One Million Five Hundred Thousand Ghana Cedis)

3. PURPOSE OF FACILITY

To augment working capital in support of the Company's operation.

4. TENOR

Twelve (12) months from the date of establishment.

5. SOURCE OF REPAYMENT

Proceeds from the business operations of the Borrower

6. REPAYMENT TERMS

The Overdraft is payable on demand. It is expected that the company will run the account in swings over the period of the facility.

7. INTEREST RATE & APR

- The Facility will attract interest at a rate of **34%** per annum subject to change in line with prevailing market conditions.
- The Annual Percentage Rate (APR) is **37.98%**.

This Clause 7, together with Clause 8 below, shall continue to be applicable after Judgment in any court proceedings by the Bank to recover the Borrowing until the date of final repayment of the facility.

8. DEFAULT INTEREST

All payments in default will attract **40%** compound interest per annum on the consolidated outstanding balance of the facility from the date on which the payment falls due until the date on which it is received by the Bank.

9. FEES

The Borrower shall pay to the Bank the fee of **2%** of the facility amount which is **GHS30,000.00**

10. SECURITY

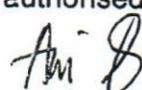
The facility shall be secured with the following:

- Letter of Undertaking from National Food Buffer Stock Company (NAFCO) to make payment in the joint names of A.D.E. Solutions Limited and the Bank.
- Assignment of Receivables to the Bank
- Insurance Guarantee of **GHS1,800,000.00** from a reputable insurance Company acceptable to the Bank to cover the exposure.
- Joint and Several Guarantee of Directors of the Company.

.11. CONDITIONS PRECEDENT TO DRAWDOWN

The facility will become available to the Borrower once the Bank is in receipt of each of the following in form and content satisfactory to it:

- Receipt of formal request for the facility.
- Receipt of Board Resolution authorizing the borrowing and accepting the terms and conditions under the facility and naming the officers authorised to accept the facility on its behalf.



- (c) Duly accepted Offer Letter signed by the authorised signatories of the Borrower.
- (d) Submission of a Letter of Undertaking from National Food Buffer Stock Company (NAFCO) to make payment in the joint names of A.D.E. Solutions Limited and the Bank.
- (e) Duly executed Assignment of receivables to the Bank.
- (f) Duly executed Insurance Guarantee of GHS1,800,000.00 from a reputable insurance Company acceptable to the Bank to cover the exposure.
- (g) Duly executed Joint and Several Guarantee of Directors of the Company
- (h) Upfront payment of facility and legal fees

12. OTHER CONDITIONS

- (a) All legal expenses (including cost of recovery in case of default) incidental to this transaction shall be debited to the Borrower's account and the Borrower hereby consents to the debit hereof.
- (c) Information on this Facility shall be made available to the Credit Reference Bureau.
- (d) Early repayment of the Facility shall not attract any penalty.
- (e) It is Borrower's responsibility to arrange and maintain adequate insurance on any property mortgaged to the Bank. If the Bank receives notice that Borrower has defaulted or let the insurance premium lapse, Borrower agrees that the Bank may debit Borrower's account with the full outstanding amount towards reinstating the insurance.
- (f) The Bank shall always be named as the First Loss Payee for any insurance over a property mortgaged to the Bank.
- (g) The Bank shall have the right to monitor or inspect the progress of the work on the property at all reasonable times during the duration of the facility.

13. REPRESENTATIONS AND WARRANTIES

The Borrower makes representations and warranties as follows:

- (a) All approvals, consents, permits and licences are in full force and effect.
- (b) There is no event or imminent event of default under any facility.
- (c) There are no pending distress or insolvency proceedings against the Borrower's assets.
- (d) A confirmation of no discrimination by the Lender within the meaning of Section 14 of the Borrowers and Lenders Act, 2008 Act 773.
- (e) An acknowledgement of receipt of a Pre-agreement disclosure prior to the entry of this Facility Agreement pursuant to Section 18 of the Borrowers and Lenders Act, 2008 Act 773.

14. COVENANTS

Usual for this transaction including but not limited to the following:

- (a) The Borrower shall not do (or fail to do) anything, which would diminish the security position of the Lender.
- (b) There are no existing encumbrances on the assets that will be covered by the Security herein that are adverse to the rights of the Bank.
- (c) The Borrower shall obtain and maintain all approvals, consents, permits and licences required for the Facility.
- (d) Submission by the Borrower to the Lender of quarterly Management account.
- (e) Submission by the Borrower to the Lender of any additional information that may be reasonably required in connection with the Facility.



15. EVENTS OF DEFAULT

15.1 An event of default shall be deemed to have occurred if: -

- (a) There is a failure to pay any sum when due.
- (b) There is a failure to meet a material covenant in this or related to this Agreement.
- (c) A representation or warranty is found to be incorrect when made.
- (d) There is a default under any other facility agreement with the Bank or with any other institution which in the estimation of the Bank may lead to a possible default under the Facility herein.
- (e) There is a failure to comply with a provision of the law such as a failure to register a charge or procure the registration of a charge as required by law.
- (f) The Borrower becomes or is declared insolvent or winding up proceedings are commenced pursuant thereto.

Provided always and the Borrower hereby undertakes that if it shall default in the payment of any installment due, or breach any of the provisions of Clause 15 hereof, the whole of the outstanding amount together with interest shall become payable forthwith and the Bank shall be at liberty to realize the security in the property charged.

15.2 Rights of Bank following event of default

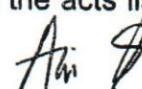
- (a) The provisions of the Mortgages Act of 1972 (NRCD 96) shall not apply to the charge(s) created pursuant to this Agreement.
- (b) The statutory Powers of Sale and appointing a Receiver under Sections 29-34 of Borrowers and Lenders Act, 2008 (Act 773) and similar provisions under the Home Mortgage Finance Act, 2008 Act 770 shall arise on the execution of this Agreement and any charge(s) created pursuant to this Agreement.
- (c) This right shall become immediately exercisable at any time after the Lender shall have demanded payment of any of the sums due or after any breach by the conditions giving rise to an Event of Default.

16. APPOINTMENT AND POWERS OF RECEIVER

- (a) After any breach by the Borrower of any of the provisions giving rise to an Event of Default. The Bank may appoint by writing any person to be a Receiver of all or any part of the property used as security and where more than one Receiver is appointed they may be given power to act either jointly or severally.
- (b) The Bank may determine the remuneration of the Receiver and may remove and replace the Receiver.
 - (i) The Receiver shall be the agent of the Bank and may:
 - (ii) Take possession of and protect the property
 - (iii) Receive the rents and profits and discharge the outgoings of the property:
or
 - (iv) Realize the security on behalf of the Bank.

17. PROTECTION OF THIRD PARTIES

Any purchaser or any other person dealing with the Bank or the Receiver shall not be concerned to enquire whether the Borrower's liabilities have become payable or whether the Bank or Receiver has power to undertake any of the acts listed under Clause 16(b) or any other related acts.



18. FURTHER ASSURANCE

As a further assurance of the Borrower making payment for the sums made available to it at the due date, the Borrower unconditionally and irrevocably guarantees that the Guarantee herein contained is a continuing guarantee and accordingly shall remain in force for the duration of this Agreement or for such longer period as any monies due thereunder remain unpaid by the Borrower.

19. LENDER'S RIGHTS

Upon the occurrence of an Event of Default all powers of the Receiver may be exercised by the Bank whether as attorney of the Borrower or otherwise and in addition.

- (a) The Borrower agrees that at any time after the charge(s) created by this Agreement becomes enforceable or upon any sale or other disposition in exercise of the powers contained or implied herein, the Bank may:
 - (i) Remove any fixtures from the Property and sell the same apart from the property without taking possession of the Property and apply the net proceeds of such sale in or towards satisfaction of the debt;
 - (ii) As the attorney of the Borrower remove and sell any goods on the Property and the Bank shall have the right to retain or set-off the net proceeds of sale against any indebtedness of the Borrower.

20. CONTINUING SECURITY

The charge(s) created pursuant to this Agreement shall not be considered as satisfied by any intermediate payment or satisfaction of the whole or any part of the sum or sums owing as aforesaid but shall be a continuing security and shall extend to cover any sum or sums of money which shall for the time being constitute the balance due from the Borrower to the Bank.

21. SET-OFF

Upon the occurrence of an event of default the Bank may, without notice to the Borrower, apply any credit balance (whether or not then due and in whatever currency) which is at any time held by any office or branch of the Bank for the account of the Borrower in or towards satisfaction of the debt.

22. DOCUMENTATION

The Facility shall be governed by all documents related or incidental to the Facility herein including all documents listed under Clauses 10 and 11 above.

23. NOTICE

Any notice required pursuant to this Agreement to be given by either party to the other shall be in writing and shall be served by sending the same by registered post or recorded delivery to the last known address of the other party and any receipt issued by the postal authorities shall be conclusive evidence of the fact and date of posting of any such notice. Notice period to terminate shall be one month written notice.

24. ASSIGNMENT

The Borrower shall not, without the prior written consent of the Bank, assign or transfer their obligations under this Agreement.

25. WAIVER

The waiver or non enforcement by the Bank of any breach of any term of this Agreement shall not prevent the subsequent enforcement of that term and shall not be deemed a waiver of any subsequent breach.



26. ENTIRE UNDERSTANDING

This Agreement embodies the entire understanding of the parties in respect of the subject matter contained or referred to in it and there are no promises, terms, conditions or obligations or expenses that may be implied other than those contained in this Agreement.

27. VARIATION

No variation or amendment of this Agreement or commitment related to it shall be valid unless communicated in writing and signed by or on behalf of both parties.

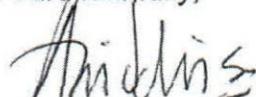
28. GOVERNING LAW

This Facility shall be governed and construed in accordance with the Laws of the Republic of Ghana.

Overdraft Facility of GHS1,500,000.00 (One Million Five Hundred Thousand Ghana Cedis) in favour of A.D.E. Solutions Limited.

Please confirm your agreement with the terms and conditions of this letter by counter-signing and dating the Bank's copy and returning it to us not later than thirty (30) days from the date of this offer, after which date this offer expires.

Yours faithfully,



Abdul-Samed Idrisu
Deputy Managing Director

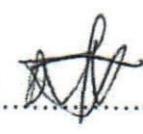


Johan Rheeder
Managing Director

.....MEMORANDUM OF ACCEPTANCE.....

SIGNED IN ACCEPTANCE OF THE ABOVE TERMS AND CONDITIONS FOR AND ON BEHALF OF
A.D.E. SOLUTIONS LIMITED.



Authorized Signatory:  Authorized Signatory: 

Name: Adepa Sago

Name: Rashida Mamady

Title: CEO

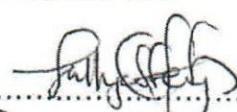
Title: Director

Date: 25/9/17

Date: 25/9/17

FOR CO-SIGNATORY WHERE APPLICABLE

IN THE PRESENCE OF:

Signature: 

Name: Patricia Abbey

Occupation: Executive Assistant

SOVEREIGN BANK LIMITED



FACILITY AVAILMENT SHEET (FAS)

BUSINESS UNIT/DEPARTMENT/BRANCH: RETAIL BANKING, RIDGE BRANCH					ACCOUNT NUMBER:		
BORROWER: A.D.E SOLUTIONS LTD					RELATED FACILITIES: NIL		
APPROVAL					COMMITMENT/LIMIT:		
TYPE OF FACILITY	AMOUNT	TENOR	DATE APPROVED	CCY	OTHER UTILIZATION: SECTOR: Commerce		
Overdraft	1,500,000	12 months	25/9/17	GHC			
					SECURITY/DOCUMENTATION CHECKLIST		
					DOCUMENT	REQUIRED	IN PLACE
PURPOSE: To augment working Capital					APPLICATION LETTER	✓	✓
					ACCEPTED OFFER / FACILITY LETTER	✓	✓
					BOARD APPROVAL	—	—
FUNDING RATIO: SBL : CUSTOMER					BOARD CREDIT COMMITTEE (BCC) APPROVAL	—	—
PAYMENT SOURCE: from Business operations					MANAGEMENT CREDIT COMMITTEE (MCC) APPROVAL / RECOMMENDATION	✓	✓
REPAYMENT TERMS:					EXECUTIVE APPROVAL	—	—
					CUSTOMER'S BOARD RESOLUTION	✓	✓
					DOMICILIATION AGREEMENT/ LETTER OF UNDERTAKING	✓	✓
					COMPREHENSIVE INSURANCE POLICY	—	—
FEES & CHARGES (INDICATE "NIL" IF FEE IS NOT APPLICABLE) (ALSO INDICATE WHETHER P.A. OR FLAT)					MORTGAGE DEBENTURE/ LEGAL MORTGAGE	—	—
ACTUAL INTEREST RATE (%)	34%				PERSONAL GUARANTEE/ JOINT & SEVERAL GUARANTEE	✓	✓
MANAGEMENT FEE:	N/A				PERSONAL NETWORTH STATEMENT	—	—
PROCESSING FEE:	2%				CORPORATE GUARANTEE	✓	—
LOAN SERVICE FEE:	N/A				LIEN AGREEMENT <i>Counter Insurance Guarantee</i>	—	—
RENEWAL FEE:	N/A				FACILITY AGENT CONFIRMATION LETTER	✓	✓
COMMITMENT FEE:	N/A				LETTER OF INDEBTEDNESS TO OTHER BANKS	—	—
ADVISORY FEE:	N/A				LATEST AUDITED ANNUAL REPORT/ MANAGEMENT ACCOUNT	—	—
CITY FEE:	N/A				SITE VISITATION REPORT ON PROPERTY PLEDGED	—	—
LEGAL FEES (MORTGAGES):	N/A				LEGAL/TITLE DOCUMENTS	—	—
TRADE FEES:	N/A				CERTIFIED VALUATION REPORT	—	—
ANY OTHER FEES (ATTACH SCHEDULE IF NECESSARY)							
SPECIAL CONDITIONS (CONDITIONS SUBSEQUENT):					<u>SECURITY REQUIRED</u> 1. Letter of Undertaking from NAFCO to make payment in the joint name of A.D.E. Solutions Ltd and the Bank 2. Assignment of Receivables to the Bank. 3. Insurance Guarantee of GH¢1.8 million from a reputable insurance company acceptable to the Bank to cover the exposure. 4. Joint and Several Guarantee of 115 Directors of the Company.		

SOVEREIGN BANK LIMITED



FACILITY AVAILMENT SHEET (FAS)

VALUE OF COLLATERAL PLEDGED

DESCRIPTION	OMV (GHS)	FSV (GHS)	REMARKS
1. Letter of Undertaking from NAFCO to make payment in the joint names of A&E Solutions Ltd and the Bank			
2. Assignment of Receivables to the Bank			
3. Insurance Guarantee of GHS 1.8 million from a reputable insurance company acceptable to the Bank to cover the exposure.	1,800,000.00	1,800,000.00	
4. Joint and Several Guarantee of the Directors of the Company.			

NAME & SIGNATURE OF RM CHRISTIANA APPAH DATE 25/09/2017

NAME & SIGNATURE OF BUSINESS HEAD Joseph Odeh DATE 25/09/17

CREDIT DEPARTMENT	LEGAL DEPARTMENT
REMARKS RECOMMENDED - GUARANTEE TO BE REVIEWED PRIOR TO ESTABLISHMENT	REMARKS TO REVIEW GUARANTEE BEFORE ESTABLISHMENT
SIGNATURE & DATE 25/09/17	SIGNATURE & DATE 26/09/17
REMARKS & SIGNATURE OF CTO Liquidity availed - JSL	DATE 29/09/2017

REMARKS & SIGNATURE OF DMD Andris	DATE 26/09/2017
REMARKS & SIGNATURE OF MD Review Ensure all services in place before availability.	DATE 26/09/17



CREDIT GUARANTEE BOND

DATE: 27TH SEPTEMBER, 2017

1 2017 SEP 29 A 9:26

TO : THE MANAGING DIRECTOR
SOVEREIGN BANK LIMITED
PLATINUM PLACE RIDGE
P.O. BOX PMB CT 363,
CANTONMENTS, ACCRA.



BOND NO. GG-HQC-4016-17-000017

THIS CREDIT GUARANTEE (this "Guarantee") is issued by GLICO General Insurance Company Limited (GLICO General) having its Head Office situate at 47 Kwame Nkrumah Avenue, Adabraka, Accra and mailing address as P.O. Box 4251, Accra (the "Guarantor") this 26th day of September, 2017.

In favour of

SOVEREIGN BANK LIMITED, of Accra Head Office, Platinum Place Ridge, P.O. Box PMB CT 363 Cantonments, Accra ("SOVEREIGN BANK");

On behalf of

Astute Dedication Excellence (A.D.E) Solutions Limited (A.D.E Solutions) a company incorporated under the laws of Ghana in respect of **ONE MILLION, EIGHT HUNDRED THOUSAND GHANA CEDIS (GH¢1,800,000.00)** overdraft facility from Sovereign Bank to enable A.D.E Solutions Limited augment working capital in order to compliment the **PROCUREMENT OF FOOD ITEMS FOR SENIOR HIGH SCHOOLS ON BEHALF OF NATIONAL FOOD BUFFER STOCK COMPANY (NAFCO)**;

WHEREAS

1. Sovereign Bank is a universal bank licensed by the Bank of Ghana to undertake banking business in Ghana;
2. A.D.E Solutions has entered into an agreement with NAFCO to procure food items for Senior High Schools;
3. A.D.E Solutions has approached Sovereign Bank for an overdraft facility of One Million, Eight Hundred Thousand Ghana Cedis (GH¢1,800,000.00) to augment their working capital;

4. Sovereign Bank has agreed to provide A.D.E Solutions with the overdraft facility of One Million, Eight Hundred Thousand Ghana Cedis (GH¢1,800,000.00);
5. As a condition for the granting of the overdraft facility, Sovereign Bank has requested A.D.E Solutions to provide a Credit Guarantee to secure A.D.E Solutions' obligations of repayment of the overdraft facility;
6. The Guarantor has agreed to give SOVEREIGN BANK such a Credit Guarantee upon the terms and conditions herein.

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

1.0 GUARANTEED OBLIGATION

- 1.1 The Guarantor hereby unconditionally guarantees that if A.D.E Solutions shall promptly and faithfully repay the loan facility totalling One Million, Eight Hundred Thousand Ghana Cedis (GH¢1,800,000.00) then this obligation shall be null and void; otherwise it shall remain in full force and effect.
- 1.2 The Guarantor's obligation shall under no circumstance include default or penal interest and/or exceed the Guaranteed Obligation of One Million, Eight Hundred Thousand Ghana Cedis (GH¢1,800,000.00) in accordance with s.44 of the Insurance Act 2006 (Act 724);
- 1.3 The liability of the Guarantor shall not be affected in any manner provided that in the event of default, Sovereign Bank shall first call on A.D.E Solutions and shall exhaust all its legal rights and claims against A.D.E Solutions before recourse to presenting the Guarantor with a demand on this Guarantee.

PROVIDED ALWAYS THAT:

1. The total Guaranteed Obligation of the Bond shall be One Million, Eight Hundred Thousand Ghana Cedis (GH¢1,800,000.00).
2. The Guarantor shall not, in accordance with section 44 of the Insurance Act 2006, be liable for any loss in excess of the said One Million, Eight Hundred Thousand Ghana Cedis (GH¢1,800,000.00) and shall not be liable for any damages penalties or other liabilities whatsoever of A.D.E Solutions under the Terms of the facility.
3. A.D.E Solutions shall as soon as practicable notify the Guarantor of any circumstances that may affect its liability under this Guarantee.

4. The Guarantor shall not be liable under this Guarantee if any change, addition to or modification of the Terms of the facility is made without the Guarantor's consent and shall in such event be released from liability under this Guarantee.
5. This Guarantee shall be read together and interpreted in conjunction with the terms of facility.
6. This Guarantee shall become invalid and the Guarantor shall become discharged if it is returned by Sovereign Bank or upon the mutual termination of the terms of the Facility Agreement by the parties.
7. Any notice of claim under this Bond must be received by the Guarantor not later than sixty (60) days after the expiry of this Bond; otherwise any and all claims against the Guarantor shall be rendered void.
8. Any claim that Sovereign Bank shall bring at the end of exhausting all legal claims and rights against A.D.E. Solutions shall be void if Sovereign Bank has not previously notified the Guarantor of the default in accordance with clause 7 above.
9. Any dispute arising from the operation of this Bond shall be referred to arbitration in accordance with the Alternative Dispute Resolution Act 2010 (Act 798).

2.0 WARRANTIES OF GUARANTEE

This Guarantee is granted to A.D.E Solutions subject to the following warranties:

- 2.1 A.D.E Solutions and Sovereign Bank complying with all conditions under the terms of facility;
- 2.2 A.D.E Solutions suppliers being paid directly by Sovereign Bank;
- 2.3 Guarantor having a lien over all receivables domiciled with Sovereign Bank during the period of this Guarantee;
- 2.4 A.D.E Solutions executing a Contract of Indemnity in favour of the Guarantor.

3.0 CONTINUING GUARANTEE

- 3.1 This Guarantee shall expire twelve (12) months after the effective date or earlier date that A.D.E Solutions shall fully settle the repayment of the overdraft facility under the Terms of Deposit.
- 3.2 This Guarantee shall continue and shall be enforceable notwithstanding any change in the name of the Guarantor or any change in the regulations of the Guarantor, its successors or assigns or by any amalgamation or merger.

4.0 NOTICES AND DEMANDS

Any demand made under this Guarantee shall be in writing signed by an authorized officer of Sovereign Bank. Any such demand may be served personally on the Guarantor or left for it at its address or last known place of business or sent by post to that address. If such demand is sent by post, it shall be sent by courier, registered mail or by hand and addressed to the Guarantor at its address or place of business last known to Sovereign Bank.

5.0 GOVERNING LAW AND JURISDICTION

This Guarantee shall be governed by and construed in accordance with the laws of Ghana and subject to the jurisdiction of the Ghanaian courts.

Dated at the Head Office of GLICO GENERAL INSURANCE COMPANY LIMITED of P.O.Box 4251, Accra, this 26th day of September, 2017.

PERIOD: FROM 27TH SEPTEMBER, 2017 TO 26TH SEPTEMBER, 2018

Signed, Sealed and Delivered by:
ALFRED YAW OFORI-KURAGU (M.D)
for and on behalf of
GLICO GENERAL INSURANCE CO. LTD.

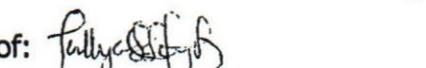


in the presence of:


T. ACHIENG-EGU Esq
CHIEF LEGAL OFFICER - 0202222100

Signed, Sealed and Delivered by:
.....
for and on behalf of
ASTUTE.DEDICATION.EXCELLENCE (A.D.E)
SOLUTIONS LIMITED


A.D.E. SOLUTIONS LTD.
#17 ATOMIC ROAD NEW LEGON
TEL: 0249-699154

in the presence of: 

PATRICIA ABBEY
EXECUTIVE ASSISTANT
0244173584

IN RECEIVERSHIP



The Chief Executive Officer
A.D.E Solutions Limited
H/No. 17 Atomic Road
North Legon, Accra.

Our Ref: NAD/260520/SV
Contact: E. Abaidoo

Attention: Adepa Safo

26 May 2020

Dear Madam

FINAL DEMAND NOTICE FOR PAYMENT OF OUTSTANDING AMOUNTS OWED TO SOVEREIGN BANK GHANA LIMITED (NOW IN RECEIVERSHIP)

As you may be aware, I was appointed as Receiver of Sovereign Bank Ghana Limited ("the Bank") by the Bank of Ghana in a notice of appointment dated 1 August 2018, pursuant to section 123 of the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930).

As Receiver of the Bank I am, among other things, tasked with the responsibility of collecting debts due to the bank and recovering any goods owed, as well as initiating and defending the bank in legal proceedings.

Information extracted from the Bank's records indicates that, you were indebted to the Bank in the sum of **One Million Nine Hundred and Eighty-Four Thousand Four Hundred and Thirty-Five Cedis (GHS1,984,435)** as at April 2020. This amount continues to attract interest at the contracted rate until it is finally settled.

This letter serves as final notice requiring you to settle the outstanding indebtedness to the Bank within twenty-one (21) days of receipt of this letter. Should you fail to pay the outstanding amount within this period, I will resort to every legal means available to me without further recourse to you.

You may contact me at adodoo@pmoghana.com or on +233302794031-3 should you wish to discuss the contents of this letter.

Yours sincerely

A handwritten signature in black ink, appearing to read "Nii Amanor Dodoo".

Nii Amanor Dodoo
Receiver

A handwritten signature in black ink, appearing to read "Joseph Nakaja".

0556425643
26/05/2020

FLUFFY BUTTERFLY
 P. O. BOX 8901
 ACCRA-NORTH
 Tel: +233 (0) 24 417 3584

FLUFFY BUTTERFLY

INVOICE NO. ASL102

10.16.2017

BILL TO

A.D.E. SOLUTIONS LTD.
 17 ATOMIC ROAD
 NORTH-LEGON

DELIVER TO

Same as recipient

QUANTITY	DESCRIPTION	UNIT PRICE GHC	TOTAL GHC
519 150kg bags	Maize	136.00	70,584.00
1,142 50kg bags	Rice	175.00	199,850.00
160 150kg bags	White Beans	550.00	88,000.00
120 150kg bags	Millet	408.00	48,960.00
120 150kg bags	Peanuts	325.00	39,000.00
300 Cartons	Mackerel	97.00	29,100.00
800 25lt Gallon	Vegetable Oil	129.00	103,200.00
200 Cartons	Tin Tomatoes	80.00	16,000.00
		SUBTOTAL	594,694.00
		VAT/NHIL	INCLUSIVE
		DELIVERY	10,000.00
		TOTAL DUE BY 10.16.2017	604,694.00

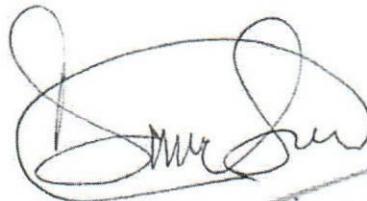
PAYMENT DETAILS

A/C NAME: FLUFFY BUTTERFLY

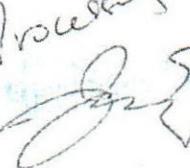
A/C NUMBER: 2111030808140

A/C BRANCH: ACHIMOTA BRANCH

SIGNED:



Thank you for your business!

by
 Recommended for
 Processing
 16/10/2017






Memo

TO : CBOO
FROM : CREDIT DEPARTMENT
DATE : SEPTEMBER 29, 2017
SUBJECT : ESTABLISHMENT OF OVERDRAFT FACILITY

RE: A.D.E. SOLUTIONS LIMITED

We refer to the above mentioned application and advise that the Bank has approved an **Overdraft (OD) Facility of GHS1,500,000.00 (One Million Five Hundred Thousand Ghana Cedis)** for a period of **Twelve (12) months** from the date of establishment in favour of **A.D.E. Solutions Limited** at an interest rate of **34% per annum**.

The approval of the OD facility was subject to the following terms and conditions:

- **Purpose:** To augment working capital in support of the Company's operation.
- **Duration:** **Twelve (12) months** from date of establishment.
- **Charges:** **2%** flat fee of facility which is **GHS30,000.00**.
- **Security:**
 1. Letter of Undertaking from National Food Buffer Stock Company (NAFCO) to make payment in the joint names of A.D.E. Solutions Limited and the Bank.
 2. Assignment of Receivables to the Bank.
 3. Insurance Guarantee of GHS1,800,000.00 from a reputable insurance Company acceptable to the Bank to cover the exposure.
 4. Joint and Several Guarantee of Directors of the Company.

The Customer has met pre-establishment conditions, we therefore advise as follows:

1. Setup an **OD Limit of GHS1,500,000.00** on Customer's account number **0021001715019** at an interest rate of **34% per annum** for a period of **Twelve (12) months**.
2. Debit Customer's account number **0021001715019** with an amount of **GHS30,000.00** as **OD Fee**.

Kindly advise the undersigned upon completion to facilitate monitoring.

Mary Appiah
Credit Officer

Patrick Ebo Kittoe
Chief Credit Officer



