



MINKAH-PREMO & CO.

(LAWYERS, COMPANY SECRETARIES, NOTARIES AND TRADE MARK AGENTS)

19th December 2019

MANNA GOLDFIELD LEGAL CONSULTANCY
1ST FLOOR ECO FURNITURE SHOWROOM
MANGO AVENUE
ANYEMI KPAPA ROAD
ASYLUM DOWN – ACCRA.

Dear Sir,

**RE: REPAYMENT PROPOSAL OF DEBT BY AHND & COMPANY LTS. SUIT NO.
CM/RPC/0074/2020.**

We write in respect of the above subject matter and refer to your letter dated 13th December 2019 addressed to your client.

We have been instructed by our client to inform you that the proposal made in the aforementioned letter is unacceptable to them and have consequently countered your proposal as follows:

1. A down payment of **GHC 100,000** by the 31st of January 2020;
2. **A month moratorium** for the month of February upon settlement of the initial down payment;
3. The remaining outstanding balance to be paid by **monthly installment of GHC 50,000.00**;
4. **Interest** payable on the principal sum from 1st May 2019 to date of initial down payment (31st January 2020);
5. Freezing of interest after the payment of the GHC100,000 (i.e. from 1st February 2020 to date of final payment).
6. Part payment of **Legal Fees** of GHC15,000.00 payable prior to the execution of Terms of Settlement;
7. Usual default clause to apply

We hope your client find this acceptable.

Regards

Pp: Minkah-Premo & Co


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