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IN THE SUPERIOR COURT OF JUDICATUREEd of

COMMERCIAL DIVISION
ACCRA- 2020 A.D.

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Registra*

All DIV" OF THE

PLAINTIFF

BETWEEN

SUIT NO: CM/RPC/0074/2020

FOREWIN GHANA LIMITED FOREWIN HOUSE PLOT NO. 10 RING ROAD NORTH INDUSTRIAL AREA ACCRA-NORTH

AND

AHND AND CO. LIMITED OHENE DJAN HIGH STREET BUNGALOW (PAPITOE) NSAWAM DEFENDANT

ENTRY OF CONSENT JUDGMENT

DATED AND ENTERED ON THE 27TH DAY OF FEBRUARY 2020.

This action having been heard by the Motions Judge, HER LADYSHIP, JUSTICE DOREEN G. BOAKYE-AGYEI (MRS.) sitting in the High Court, Commercial Division on the 27th day of February 2020, did enter consent Judgment between the Plaintiff and the Defendant.

It is this day adjudged that, the Plaintiff, and the Defendant have decided to settle all matters in dispute or difference between them on the following terms and conditions:

- a) That the total sum payable by the Defendant to the Plaintiff would be **GHC**336,000.00 representing the Principal sum of GHC300,000.00 together with accrued Interest from 1st May 2019 to 31st January 2020 @16% being GHC36,000.00.
- b) That an initial down payment of GHC100,000.00 (One Hundred Thousand Ghana Cedis) shall be paid on or before the 31^{st} day of January 2020 by the Defendant.
- c) That upon the initial down payment being made as stated above (b); a monthly moratorium shall be placed on any sum payable for the month of February 2020.
- d) That the remaining outstanding balance of GHC236,000.00 shall be paid by a monthly installment payment of GHC50,000.00 until the final debt is retired.
- e) That during the period when the Defendant is making its monthly payments, there shall be freeze on Interest from 1st February 2020 to date of final payment.

- f) That a part payment of the Plaintiff's Legal Fees of GHC15,000.00 shall be paid directly to the Plaintiff's Solicitor prior to the execution of the Terms of Settlement.
- g)That the Parties have agreed that should the Defendant default in **ANY** of the terms stipulated in this agreement, the Defendant shall be held in default and the Plaintiff shall be entitled to levy execution for the **ANY SUM** that remains unpaid together with any **interest** from the date of the default, without further recourse to the Defendant and without prejudice to these terms of settlement.

h)That these terms represent the entire understanding between the parties.

DATED IN ACCRATHIS

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DAY OF

2020.

SOLICITORS FOR PLAINTIFF LICENCE NO. GAR 02617/20

THE REGISTRAR
HIGH COURT
COMMERCIAL DIVISION (8)
ACCRA.

AND ON THE DEFENDANT HEREIN