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VAT REG. NO. 621V000215

20th September, 2019.

THE MANAGING DIRECTOR FOREWIN GHANA LIMITED FOREWIN HOUSE PLOT #10 RING ROAD NORTH INDUSTRIAL AREA P.O BOX 11140 ACCRA -NORTH | ACCRA, GHANA

Dear Sir/Madam,

TERMS OF ENGAGEMENT

RE: FOREWIN GHANA LIMITED -v- AHND LIMITED

We write in respect of the above-mentioned subject matter and refer to your instructions dated 19th September, 2019 requesting our outfit to represent your Institution to institute legal action against AHND LIMITED.

In the circumstance, kindly find below the Terms applicable to the case which you have referred to us as a firm of lawyers with NANA AMA KORANG STEPHENS (MRS.) as the Lead professional. We hope that you find them acceptable and look forward to agreeing on same.

SCOPE OF WORK:

- 1. To draft Demand Notices for the recovery of the outstanding sum of GHC300,000.00 from AHND LIMITED;
- 2. In the event that the amount is unpaid after (1), to proceed to initiate legal action for the recovery of the said outstanding sum of GH¢300,000.00
- 3. To file all relevant legal processes for the recovery of all the amount outstanding; and
- To generally represent your interest as Solicitors at the requisite Court in the above mentioned matter.

COST:

The firm has General Legal Council (GLC) registration and its members are members of the Ghana Bar Association, thus regulated by its Scale of Fees and standards of the GLC. The cost of engaging our services consists of Fees and Expenses. You are to bear all expenses relating to the assignment on which you have consulted us and this must be paid in full upon the execution of these Terms of Engagement.

EXPENSES & FEES:

The expenses and fees for our services are as follows:

ITEM	UNIT COST	QUANTITY	TOTAL COST
File Registration & Initial Consultation	GHC1,000.00	-	GH¢1,000.00
Transportation for out of office work and court appearances	GHC200.00	10 trips	GHC2,000.00
Communication	Deposit of GHC300.00	-	GH¢300.00
Secretarial & Courier Services	Deposit of GHC300.00	-	GH¢300.00
Filing Fees & Allied Court payments	Deposit of GHC4,500.00	-	GH¢4,500.00
TOTAL			GHC8,100.00

PROFESSIONAL FEES:

Please find below a schedule of our professional fees:

ITEM	TOTAL COST
(i) Down payment (Non-refundable retainer) on fees.	GHC20,000.00 (WAIVED)
(ii) Flat fees chargeable on the resolution of the matter which shall be offset from (i) above details of which shall include:	N/A
 a) Perusal of documents @ GH¢1,000.00 per sheet or per hour, whichever comes lower. 	
b) Drawing up of processes or letters @ GH¢2,000.00 per sheet or per hour, whichever comes lower.	
c) Conferencing/Meetings @ GH¢1,000.00 per hour.	
d) Advocacy and Court Attendance @ GH¢1,000.00 per lawyer per day for motions and GH¢2,000 per lawyer per day for trial	
(iii) Other Fees payable in addition to (i) and (ii) (success fee)	10% of any sum to be recovered less the initial down payment

NB: Invoices for fees will be raised from time to time by and payable to MINKAH-PREMO & CO. on behalf of NANA AMA KORANG STEPHENS (MRS.) and failure to settle any such invoice would entitle the solicitor to withdraw from the suit. The fee stated above does not include VAT AND NHIL.

STATUTORY AND NON-STATUTORY COURT FEES:

Statutory filing fees and fees for the processing of Court Orders and Forms shall be borne by the Client.

CLIENT'S COURT ATTENDANCE AND RELATED MATTERS:

Kindly note that once the matter is in court, you or your representative is required to be in court on each court appearance date. Client to direct service of letters and court processes as well as the execution of any judgment obtained by reason of litigation.

STATUS REPORTING AND INVOICING:

This is to be furnished you every quarter of the year. Invoicing will cover anticipated expenses, reimbursement of expenses incurred and fee due if assessable. We bill per activity. No activity is Free, every activity attracts a fee. For the avoidance of doubt unless a client is a Retainer Client, activities that are billed include:

- (a) Tele-opinion/advice
- (b) Physical consultation in or out of our offices
- (c) Status reporting
- (d) Litigation Statements to Auditors
- (e) Pre-action notification
- (f) Post-action notification

OUT OF STATION ALLOWANCE:

Should any of the tasks related to your assignment take any of our staff out of Accra, he shall be entitled to an outstation allowance of GH¢500.00 per day for a lawyer and GH¢200.00 per day for a paralegal. The said amount is payable upfront upon notification of the task and payment is a precondition to the performance of the task

SUSPENSION OF SERVICE:

The solicitor reserves the right to suspend the provision of service on account of invoice remaining unsettled for one month and the solicitor shall not be liable to you for any damage or liability arising from the suspension of our services.

TERMINATION

If for any reason you wish to terminate our services, you shall be entitled to pay all outstanding expenses incurred in addition to fees unpaid as well as our percentage in any amount that the court may have awarded in the case provided always that the pleadings as far as it depends on us were settled before the termination.

RIGHT TO ASSIGN AND/OR COLLABORATE

The firm reserves the right to assign the brief to an affiliate law firm or to collaborate with one where the expertise or other considerations involved in the case so requires. Any such assigning or collaboration shall be done with due notice to the Client

PARTIES AND ENTITY CONCEPT

For the avoidance of doubt this Terms of Engagement is being entered into between NANA AMA KORANG STEPHENS (MRS.) OF MINKAH-PREMO & CO on one hand and FOREWIN GHANA LIMITED on the other hand though all invoices shall be raised in the name of MINKAH-PREMO & CO on behalf of NANA AMA KORANG STEPHENS (MRS.) notwithstanding that the signatures are that of specific individuals.

If these terms are acceptable to you, we would appreciate it if you would signify same to us by signing at the bottom of this letter and returning same to us at your earliest convenience.

Yours faithfully,

Pp: MINKAH-PREMO & CO.

MINKAH Box 1

No.

MANA AMA KORANG STEPHENS (MRS.)

FOREWIN GHANA LIMITED