

LAW BUREAU
Attorneys and Consultants

October 17, 2018

The Managing Director,
Lisandra Company Limited,
Jones Nelson Road, Accra
P O Box SC 370,
Community 1 Shopping Centre,
Tema – Accra.

Dear Sir,

FINAL DEMAND NOTICE

We act as lawyers for Bank of Africa (Ghana) Limited formally Amalgamated Bank Limited and write to you on their express instructions. On behalf of our client, we hereby make a demand on you for the immediate payment of the sum of GH¢ 84,883.59. This amount is owed and due our client for the Temporary Overdraft Facility of GH¢40,000.00 granted to you on 13th December, 2010.

We have been informed that several demands have been made on you to settle your indebtedness, however you have failed and/or refused to honour same.

We have been further informed that the term within which you agreed to repay the said facility advanced to you has long elapsed and as at today 17th October, 2018, your outstanding balance is GH¢ 84,883.59. Be reminded that default and other interest continues to accrue on the said amount on a daily basis, which shall be debited on your account until final and full payment of the outstanding balance.

We are by a copy of this letter making a formal demand on Mr. Alexander Sarfo-Agyemang as guarantor of the said facility to pay the outstanding sum due forthwith.

Be advised, we have our client's unequivocal instructions to avail ourselves of all existing legal remedies with the view of recovering the said amount from you in the event that you fail to settle your indebtedness on or before October 30, 2018.


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Also, note that all cost incurred in retrieving the outstanding amounts with relevant interests will be borne by you if our client's demands are not met as aforesaid.

Yours faithfully,


Kwabena Adu-Kusi
MANAGING PARTNER

Cc: The Head, Special Assets,
Bank of Africa Ghana Limited,
Accra.