

The Managing Director

Forewin Ghana Limited

Accra

22<sup>nd</sup> June, 2018

Dear Sir,

I am writing with regards to our Five Hundred Thousand Cedis credit balance at your end.

We are very much aware that our credit limit is Five Hundred Thousand Cedis hence the decision to reduce it to Two Hundred and Fifty Cedis is too drastic. In our opinion we think that the reduction should be three months alongside continuous sales on going.

However, since there has been a meeting between the Managing Director of AHND & CO LTD in the person of Mr. Michael Asamoah-Bonti and Mr. Ellie Khoneire, General Manager of FOREWIN GHANA LTD.

In that discussion we could not come to an understanding on the issue of the reduction of the credit limit. We are therefore putting it officially that studying our market trend; we are in the capacity to reduce the credit limit as stated.

However if it is not going to be accepted by Forewin Ghana Ltd, we go on to propose a second option and that is to spread our credit balance of Five Hundred Thousand Cedis to ten months installments payment being fifty Thousand every month alongside payment of cash for every quantity of goods we lift.

Counting on your cooperation.

Hope to hear from you soon.

Yours sincerely,



Mr. Michael Asamoah-Bonti  
Managing Director

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**Bankers:**  
Ghana Commercial Bank Ltd.  
1st Capital Plus Bank Ltd.  
Cal-Bank Ltd.

South Akim Rural Bank Ltd.  
Stanbic Bank Ltd.  
GN Bank Ltd.