

Software Development Contract Agreement

This Software Development Contract Agreement is being made between Addiny Business and SamBoad on 29th June 2023. AddinyBusiness and Samboad may also be referred to as "Party" or together as the "Parties".

Description of Contract:

This is a contractual agreement between SamBoad and Addiny, stipulating that any projects undertaken will result in a shared distribution of profits between the two parties involved. This mutually agreed arrangement ensures a fair and collaborative approach to business ventures.

1. Profit Shared

These are the allocated percentage shares for both parties during the design, Development and management phases of the project. These percentages will be applied once all expenses have been accounted for and deducted, ensuring an equitable distribution of profits between the involved parties.

Design and Development Phase:

Addiny:	70%
SamBoad:	30%

Management Phase:

Addiny:	40%
SamBoad:	60%

2. Client Payment

Prior to commencing the project, clients are required to submit an initial deposit of more than **35% to 60%**. Please note that we cannot initiate any project until the required deposit has been received.

3. Timeline

The project timelines will commence once the client has made the required payment and engaged in comprehensive discussions. Both parties will

collaboratively determine and agree upon a suitable timeline that aligns with the project requirements.

4. Footer Description

Projects originating from SamBoad will feature a distinguished footer displaying the statement '**Designed by Addiny**' and '**Powered by SamBoad**'. This branding element emphasizes the collaborative efforts between Addiny and SamBoad in delivering high-quality projects

5. Intellectual Property

Under the terms of this contract, both parties will be granted complete access to any project developed in connection with this agreement. This ensures transparency, collaboration, and mutual involvement in the project's progress and outcomes.

6. Termination

Either party reserves the right to terminate this contract by providing advance notice, along with a clear explanation of the reasons for cancellation. This ensures open communication and allows for a mutually agreed-upon resolution in the event that either party decides to end the contractual agreement.

7. Let's Shake Hands

Ink is the official handshake of business. If You agree to the terms of this Agreement, please sign below. This Agreement will become effective on
__30th June 2023__.



Signed:

Name: Joseph Mensah
Title: CEO of Addiny
Date: 30th June 2023



Signed:

Name: Samuel Kwame Boadu
Title: CEO of SamBoad
Date: 30th June 2023