

**OTHER CONDITIONS FORMING PART OF THE OFFER**

1. (a) The loan will be repayable in Equated Monthly Instalments (EMIs) and / or in such other manner as mentioned in the previous page subject to clause 1 (b) and 2 hereunder. These instalments are payable every month.  
  
The EMI comprises principal and interest calculated on the basis of monthly rests at the rate applicable and is rounded off to the next rupee.
- (b) The rate of interest is subject to revision in terms of the loan agreement to be executed by you and is subject to any higher rate that may be prevailing at the time of the last disbursement.
2. Pre-EMI interest (PREEMI) at the rate at which the EMI has been calculated subject as aforesaid, shall be charged from the respective date/s of disbursement to the date of commencement of EMI in respect of the loan.
3. It will be your responsibility to ensure that the property is duly and properly insured against all risks such as earthquake, fire, explosion, storm, cyclone, civil commotion, etc., during the pendency of the loan, with HDFC being made the sole beneficiary under the policy / policies.
4. (a) The loan will be disbursed in lumpsum or in suitable instalments (normally not exceeding 3) to be decided by HDFC, considering the need and progress of construction, or the improvement, or the extension work as the case may be, as determined by HDFC and not necessarily as per your agreement with the builder/contractor.
- (b) The loan will not be disbursed in part or full until you have fully invested your own contribution, i.e., the cost to be incurred for the dwelling unit less HDFC's loan.
5. The dwelling unit in connection with which this loan has in principle, been sanctioned, must conform to the requirements of HDFC.
6. The loan will be secured in such manner as may be required by HDFC. You shall produce such papers, reports and evidence pertaining to the property as HDFC may wish to scrutinise.
7. You shall inform HDFC in writing about any change / loss of job, business, profession (as the case may be) immediately after such change / loss.
8. The amount of this loan has been fixed, inter alia, on the assumption that the cost to be incurred by you for the dwelling unit will be estimated in your application. In the event of the cost actually incurred being less, HDFC reserves the right to suitably reduce the amount of the loan.
9. This letter of offer shall stand revoked and cancelled and shall be absolutely null and void if:
  - (a) there are any material changes in the proposal for which this loan is, in principle, sanctioned;
  - (b) any material fact concerning your income, or ability to repay, or any other relevant aspect of your proposal or your application for loan is suppressed, concealed or not made known to us;
  - (c) any statement made in the loan application is found to be incorrect or untrue;
  - (d) the processing fee has not been received by us within 45 days of the date of this letter.
10. The offer may be kept open at the sole discretion of HDFC after 6 months from the date hereof subject to processing fee being paid within the aforesaid period.