

# Electoral Bond

Who's Funding Whom  
Deep Analysis and Trends

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# What are Electoral Bonds?

Electoral bonds are channels for individuals, businesses, and corporate entities to channel funds to political parties anonymously. In the year 2017, the Central Government passed the Financial Money Act 2017 with amendments to Section 29C of the RPA, Section 182(1) & (3) of the Companies Act. which allowed **political parties to get unchecked, undisclosed and unlimited funding.**

This allowed corporate firms and individuals to buy these bonds exclusively through SBI bank, with purchases ranging from Rs 1,000 to Rs 1 crore per transaction.

However, on 15 Feb, the Supreme Court declared the scheme invalid and declared that contributions made via these bonds remain undisclosed and violate "Article 14 of the Constitution."

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# What Does Datasets Contain?

Following the SC order, the Election Commission made two separate datasets public: one includes bond purchaser names and denomination amounts, and the other includes the name of a political party and the amount redeemed by them, all categorized by Bond Number.



**18,871** total number of bond purchases by co-corporates and individuals.



**63%** of Bonds Purchased have a value of 1 crore.

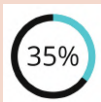
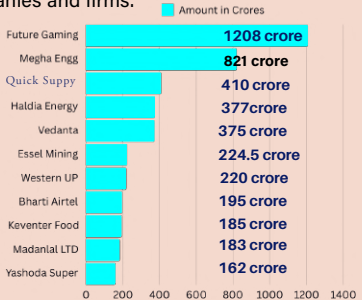


**12,155** crore is the total amount redeemed by Political parties.

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# Co-corporate Purchasing Maximum Bonds

After analyzing the data, we learn the names of various co-corporate firms that want to fund political parties but want to keep their details private. Here is a look at top bond purchaser companies and firms.



*of the donations came  
from these 11  
co-corporate firms.*

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# Who got the Maximum Number of Bonds?

Around 12,500 crore amount has been redeemed by Political Parties between 2019-2024 through electoral bond scheme.

## HIGHLIGHTS:

Out of 63 political parties, 24 parties received donations through electoral bonds, including 7 national parties.

About 70% of donation is racked up by 3 political parties BJP, AITC(Trinmool Congress), & INC(Congress) with BJP getting about 50% of overall donation.

1. BJP



3. INC



5. BJD



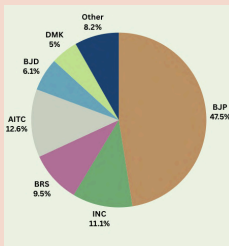
2.



4.



6.



These 6 parties account for 92% of overall donations.

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# The Favourite: BJP



6065 crore, or about 47% of the overall amount of bonds, are redeemed by the ruling BJP.

- In the year 2018-2019, BJP redeemed around 1900 crore or around 33% of total amount BJP received.
- 96% of bonds BJP redeemed has face value of INR 1 crore, the highest amount of bond available.
- The highest doner (585 crore) of BJP is Megha Engg a construction company based in Hyderabad.
- Quick Supply 2nd highest doner of BJP has donated around 375 crores about **75% of overall revenue for year ending 2023.**

These 9 doners accounted  
for approx 40% of  
**BJP**  
overall donation.



Top 9 doners of BJP

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# AITC(All India Trinamool Congress)



- 2nd Highest Donation was received by Mamta Banarjee led AITC.
- AITC has redeemed bonds of worth around 1600 crore.

Bond Purchaser	Future Gaming	Haldia Energy	Dhariwal Infra	MKJ Ent
Amount(in crores)	544	281	90	46

These 4 purchaser account for 60% of total donations AITC received.

# INC(Indian National Congress)



Grand old party INC was distant third with total donation of about 1400 crore.

Bond Purchaser	Vedanta	Western UP	MKJ Ent	Yashoda Super
Amount(in crores)	125	110	91.7	64
	Avees Trading	Future Gaming	Sasmal Infra	SEPC power
	54	50	39	30

Notably, INC vote share in the general election of 2019 was 19.5% compared to only 4% of AITC.

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# BHARAT RASHTRA SAMITI(BRS)



*Received around 1330 crores of donations  
through Electoral Bonds.*

Bond Purchaser	Megha Engg	Yashoda Hospital	Chennai Greenwoods	Hetero Drugs
Amount(in crores)	195	94	50	50

# BIJU JANTA DAL (BJD)



*Received around 775 crores of donations  
through Electoral Bonds.*

Bond Purchaser	Vedanta	Western UP	MKJ Ent	Yashoda Super
Amount(in crores)	125	110	91.7	64
	Avees Trading	Future Gaming	Sasmal Infra	SEPC power
	54	50	39	30

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# Dravida Munnetra Kazhagam(DMK)



*Received around 640 crores of donations  
through Electoral Bonds.*

Bond Purchaser	Megha Engg	Yashoda Hospita	Chennai Greenwoods	Hetero Drugs
Amount(In crores)	195	94	50	50

# YSR CONGRESS



*Received around 337crores of donations  
through Electoral Bonds.*

Bond Purchaser	Vedanta	Western UP	MKJ Ent	Yashoda Super
Amount(In crores)	125	110	91.7	64
	Avees Trading	Future Gaming	Sasmal Infra	SEPC power
	54	50	39	30

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# Thank You

**Note: All information ,including dataset and images are either open-source(free to acess)or are approved by relevent informaton authority.**