Lead score case study

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Problem statement

- X education sells online course to industrial professionals.
- Company markets and advertises on several websites and engines
- The leads provide their data and information in the website
- The sales contact the leads and get converted while most do not.
- The typical lead conversion rate at X education is around 30%

Business goal

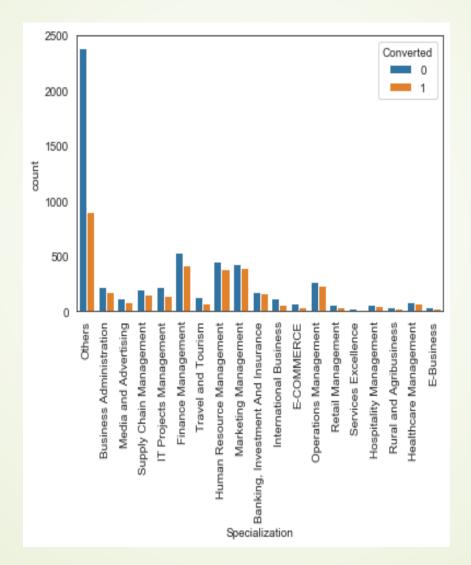
- X education needs help in selecting the most promising leads
- The company needs a model where a score is assigned to each of the leads
- The higher lead score have a high rate of conversion chance and the customers with lower score have a lower conversion chance
- The company needs a total conversion rate of around 80%

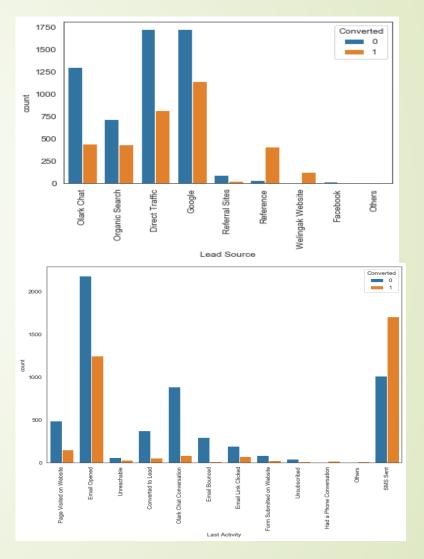
Methodology

- Source the data
- Cleaning and preparation of data
- Exploratory data analysis
- Feature scaling
- Splitting of data into train and test data set
- Building logistic regression model and calculate Lead Score
- Evaluating the model by using different metrics Specificity and sensitivity or precision and recall
- Appling the best model in test datta based on the Sensitivity and specificity Metrics

exploratory data analysis

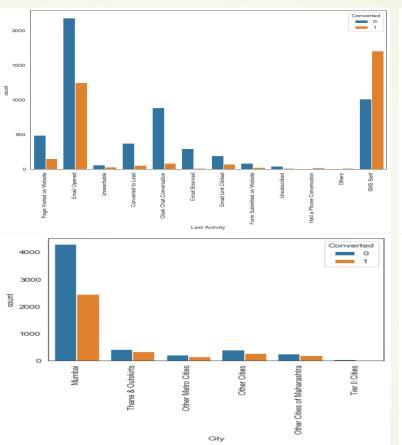
- It clear from the EDA that the conversion rate where higher from google, direct traffic and olark chat
- Email opened are the one in most conversion
- Based on specialization ,marketing field and the OTHERS are the most converted
- We have a conversion rate of around 38%

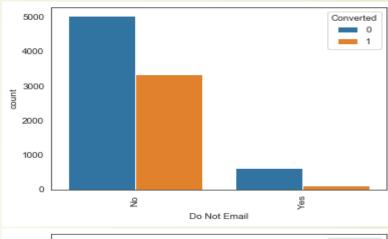


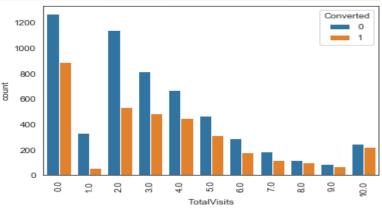


EDA

- Conversion rate is higher for those who have checked their email
- There is a lot of conversion on the bases of there number of visits
- Mumbai is the city with higher amount of leads
- Most of the people are unemployed on the basis of their occupation



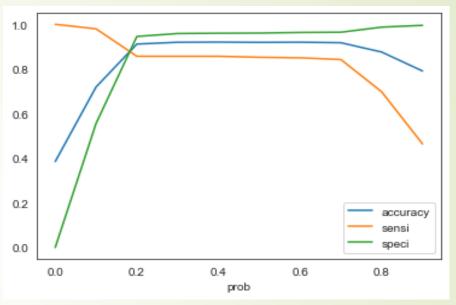


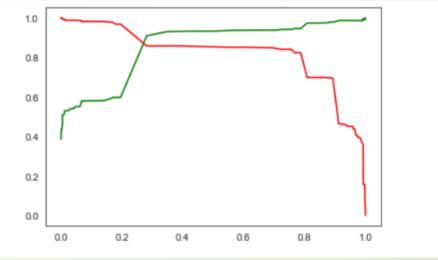


Model evaluation (train set)

- Sensitivity and specificity on train data set
- Accuracy 91%
- Sensitivity 85%
- Specificity- 96%
- ► Precision 93%
- Recall 85%
- ► False positive rate –.039
- Positive predictive value 93%
- Negative predictive Rate 91%
- Confusion matrix





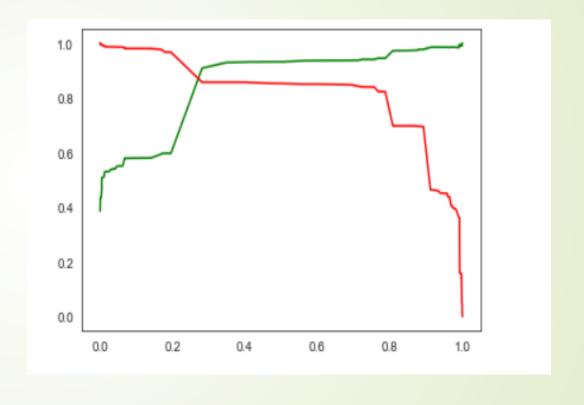


Model evaluation (test set)

- Accuracy 90%
- Sensitivity-85%
- Specificity- 94

Confusion matrix

1642 92157 832



Conclusion

- We have checked the sensitivity ,specialization, accuracy ,precision and recall
- Optimal cutoff was selected based on the sensitivity and specificity calculated
- The train and the test data set provides a overall same result
- From the lead score calculated we have conversion rate of 85% on both train and test set
- As a business aspect we need to improve the advertising in the digital market
- Overall this model seems to provide a good value