



AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **COLLEGE OF PHARMACY (DEGREE), AKLUJ**, (the segment of Shikshan Prasarak Mandal, Akluj hereinafter referred as 'the institution') which comprise the **Balance Sheet** as on 31st March, 2021, the **Statement of Income & Expenditure Account** for the year then ended, and notes on a significant accounting policies and other explanatory information and disclosures.

In our opinion and to the best of our information and according to the explanation given to us, except for the matters stated in the basis for Qualified Opinion paragraph below, the aforesaid financial statements give the information required by The Maharashtra Public Trust Act, 1950 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Mandal as at 31st March, 2021 and Surplus for the year ended on that date.

Basis for Qualified Opinion

We conducted our audit in accordance with the applicable Standards on Auditing (SA's) as prescribed by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Mandal in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Trustees of the Mandal are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs (financial position) Surplus or Deficit (financial performance including other comprehensive income) in accordance with the accounting principles generally accepted in India. The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Mandal and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Mandal's ability to continue as a going concern disclosing as applicable, matters related to going concern and using the going concern basis of accounting. The Board of Trustees' are also responsible for overseeing this financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under. We have conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mandal's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Mandal's Trustees, as well as evaluating the overall presentation of the financial statements. An audit also includes examinations on a test check basis, evidences supporting the amounts and disclosures in the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and subject to notes forming part of the accounts we report that:-

1. The College has maintained separate books of account in respect of each segment.
2. The College has maintained books of account on mercantile system of accounting except for as mentioned in the notes on accounts attached herewith and is following the same method of accounting consistently.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
4. The accounts of the College have been prepared by following Accounting Standard - 17: 'Segment Reporting'.
5. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
6. In our opinion, the College has kept proper books of account as required by law so far as it appears from our examination of these books.
7. In our opinion the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
8. The aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the College as at **March 31, 2021** and its **Surplus for the year ended** on that date.

FOR M/s NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS

Place: Akluj
Date: 31.08.2021


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN : 21121624AAAALP6227



SHIKSHAN PRASARAK MANDAL'S AKLUJ
COLLEGE OF PHARMACY, AKLUJ.
DEGREE SECTION.
TAL : MALSHIRAS DIST : SOLAPUR

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2021

RECEIPTS	RS	RS	PAYMENTS	RS	RS
To Opening Balances			By Bank O/D Bank Balance		
Cash In Hand	0.00		CA -070720110000378		643256.16
Cash at Bank					
Bank of India			By Salary to Teaching Staff		
SB -070710100001007	350099.26		Pay	3625080.00	
SB -070710110002128	30573.00		D.A.	4771080.00	
SB -070710110002130	3713939.00		G.P.	1146000.00	
CA -070720110000084	1007260.96	5101872.22	H.R.A.	477108.00	
			Vehicle Allowance	195600.00	10214868.00
To Bank Interest		79737.00	By Salary to Non Teaching Staff		
To Practical Exam Grant		81088.00	Pay	1167240.00	
To Fees Income			D.A.	1481640.00	
Tuition Fee	21128208.00		G.P.	314400.00	
Development Fee	1974978.00	23103186.00	H.R.A.	148164.00	
			Vehicle Allowance	72000.00	3183444.00
To Other Fees			By Administrative Charges to PF		8400.00
Other Fees	22.00		By Advertisement Exps.		12768.00
Pro-Rata	17360.00		By Bank Commission		3798.08
Apatkalin Fee	2480.00		By Income Tax Consulting Fee		3400.00
Univercity Vikas Nidhi	12400.00				
Eligibility Fee	6300.00		By Repairs & Maintenance		
Ashwamegha Fee	7440.00		Pipeline Repairs	32577.00	
Yuvak Mahotsav Nidhi	29760.00		Electrical Repairs	12537.00	
Student Journal Fee	70800.00		Garden Expenses	6740.00	
Eligibility Form Fee	504.00		Other Repairs	82180.00	
Examination Fee	552530.00		Computer	9450.00	
College Sessaional fee	248000.00		Other Repairs-Cleaning	101580.00	245064.00
T.C.	20000.00				
Resational Fee	9000.00		By Light Bill Exps.		66533.00
Exam Form Fee	750.00				
Raw Material	56760.00		By Administative Expenses		
E-Suvidha Fee	12400.00		Postage Exps.	100.00	
Maha DBT Fee	1941.50		Telephone Bill Exps.	35954.00	
Univercity Indurance	18600.00		Sundry Exps.	41213.00	
Bonafide Fee	270.00	1067317.50	Printing Exps	6976.00	
			Stationary Exps	30684.00	
To Scholarship			Stamp & Notary Exps	1240.00	
ST Scholarship	29,259.50		Xerox Exps.	6974.00	
SBC Scholarship	255105.50		Affiliation Renewal Form	500.00	123641.00
SC Scholarship	1046904.50				
OBC Scholarship	736570.50		By Affiliation Fee		
EBC Scholarship	810337.00		PCI Affiliation Fee	100000.00	
VJNT Scholarship	2338689.50	5216866.50	Skill Development Fee	6000.00	
			Annual Affiliation Fee	15000.00	
To Income Tax			Affiliation Reneal Fee	15000.00	136000.00
Received	582834.00				
Paid	582834.00	0.00	By Consumables		
			Laboratory Expenses		3380.00
To Professional Tax					
Received	68000.00		By News Papar & Periodicals		
Paid	68000.00	0.00	News Papar Exps.		711.00
To Accident Insurance			By Travelling Exps.		12890.00
Received	2970.00				
Paid	2970.00	0.00	By Peon Dress Exps.		2004.00
			By Audit Fee		70800.00
			By Depreciation		1173859.00
Bal.C/F		34650067.22	Bal.C/F		15904816.24



Bal.B/F

34650067.22

Bal.B/F

15904816.24

To Advance

Dr Bhanvase Anil S	1099143.00
Dr Gade Mukund M	629909.00
Sou Kajale Neha S	355111.00
Sou Sayyad Rajiya R	353723.00
Kum Shinde Prashali G	354179.00
Kum Shinde Puja N	329933.00
Kum Sawant Sanjini S	303850.00
Mitkal Mahesh D	187000.00
Hulage Kishor D	128600.00
Koli Dattatraya T	147600.00
Kum Shinde Sushma L	142927.00
Kum Salunkhe Girija B	131600.00
Durape Samadhan B	116900.00
Khatmode Nana A	70700.00
Phadtare Sanjay P	86300.00
Salunkhe Shakti P	62600.00
Chavan Sunil U	58900.00
Waghmode Pramod S	57700.00
Kale Raviraj T	53870.00
Shekh Amin C	62200.00
Chavan Lakhani S	60755.00
Sumit S Deokar	2500.00
Rajeghadage S H	187000.00
Kum Shubhangi Hari	282492.00
Ankalgi Bapurao S	249214.00
Kum.Kashid S.U.	173000.00
Shri.Jalkote R.N.	173000.00

To Branch/Division

S.P.Mandal Akluj	9715500.00
S.P.Mandal,Bhandar	227884.00
NSS Section	5000.00

To Fees Receivables (2019-2020)**To Fees Receivables (2018-2019)****To Fees Receivables Scholarship (2019-2020)**

5860706.00

1542618.00

233312.50

4480941.50

By Student related Expenditures

Pro-rate fees	16360.00
Apatkalin fee	2720.00
E-Seva Fee.	13600.00
University Inspection Ex	8000.00
Eligibility Fee	8100.00
Eligibility Form Fee	632.00
Unnat Bharat Abhiyan	10845.00
Student Journal Fee	144000.00
Exam Form Fee	400.00
Examination Fee	596820.00
University Insurance	20400.00
Practical Exam Grant	81088.00
Aswamedh Fee	6552.00
Yuvak Mahosav Fee	19776.00
College Sessional Fee	4000.00
Maha D.B.T.Fee	272034.50
University Vikas Nidhi	13600.00
Exam Printing Exps.	45120.00

1264047.50

By Fixed Asset Purchases

Dead Stock	124550.00
Furniture	15690.00
Building	193646.00
Software Purchase	29547.00

363433.00

By Scholarship

SBC Scholarship	410847.50
SC Scholarship	2680333.50
OBC Scholarship	2331403.50
EBC Scholarship	810337.00
S.T. Scholarship	58000.00
VJNT Scholarship	2938891.50

9229813.00

By Branch/Division

S.P.Mandal,Bhandar

331787.00

To Fixed Assets

Science Equipments	65100.00
Dead Stock	183756.00
Sports Equipment	252.00
Library Books	143861.00
Furniture	16455.00
Pipeline Fitting	51521.00
Electrical Fitting	65007.00
Computer	214554.00
Sanitary Napkin M/C	3761.00
ELearning Smart Board	21000.00
LCD Projector	5036.00
Sound System	6443.00
Tablet Compression M/C	31139.00
RO Plant	18870.00
CCTV Camera	22402.00
Floor Bed Constrction	74358.00
Lab Basement Constr.	24239.00
Gas Pipe Fitting	39269.00
Building	184279.00
RO Filter Shed Constr.	2557.00

1173859.00

By Advance

Dr Bhanvase Anil S	793353.00
Dr Gade Mukund M	608659.00
Sou Kajale Neha S	325620.00
Sayyad Rajiya R	324232.00
Kum Shinde Prashali G	323538.00
Kum Shinde Puja N	304804.00
Kum Sawant Sanjini S	285280.00
Mitkal Mahesh D	187000.00
Hulage Kishor D	128600.00
Koli Dattatraya T	147600.00
Kum Shinde Sushma L	142927.00
Kum Salunkhe Girija B	131600.00
Durape Samadhan B	116900.00
Khatmode Nana A	70700.00
Kum.Kashid S.U.	173000.00
Shri.Jalkote R.N.	173000.00
Phadtare Sanjay P	86300.00
Salunkhe Shakti P	62600.00
Chavan Sunil U	58900.00
Waghmode Pramod S	57700.00
Kale Raviraj T	53870.00
Shekh Amin C	62200.00
Chavan Lakhani S	60755.00
Sumit S Deokar	2500.00
Rajeghadage S H	187000.00
Kum Shubhangi Hari	179000.00
Ankalgi Bapurao S	173774.00

5221412.00

Bal.C/F

57889888.22

Bal.C/F

32315308.74



Bal.B/F

57889888.22

Bal.B/F

32315308.74

By Fees Receivables

from Student	3940167.00	
from Social Welfare	6040628.00	9980795.00

By Closing Balances

Cash in Hand	0.00	
Cash at Bank		
Bank of India		
SB -070710100001007	400870.26	
SB -070710110002128	31525.00	
SB -070710110002130	425796.00	
CA -070720110000084	2178143.42	
CA -070720110000378	12557449.80	15593784.48

Total**57889888.22****Total****57889888.22**

0.00

College of Pharmacy (Degree) Akluj


 Accountant



 PRINCIPAL

 College of Pharmacy, Malewadi-Akluj
 Tal. Malshiras, Dist. Solapur

Place: Akluj

Date: 31.08.2021

 As per our report of even date
 FOR M/S NITIN G. KUDALE & CO.
 CHARTERED ACCOUNTANTS
 FRN 126926W


 CA. Nitin Kudale
 Proprietor (M.No.121624)
 UDIN:21121624AAAALP6227


COLLEGE OF PHARMACY, AKLUJ. (DEGREE)

The Maharashtra Public Trusts Act, 1950
Schedule IX [Vide Rule 17(1)]
Name of the Trust : Shikshan Prasarak Mandal
Address : Akluj, Tal. Malshiras, Dist Solapur. 413101.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

Expenditure	Sch.	Amount (Rs.)	Income	Sch.	Amount (Rs.)
To Expenditure in respect of Properties Rates, Taxes, Insurance & Cesses Repairs & Maintenance Salaries Depreciation (by way of provision or adjustments)			By Rent (accrued) / (realised)		
To Establishment Expenses	5	4,55,204	By Interest (accrued) On Securities On Loans On Saving Bank A/c On Bank FDR A/c		79,737
To Remuneration to Trustees			By Dividend		
To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any			By Donations in cash or kind		
To Legal Expenses			By Grants		0
To Audit Fees		70,800	By Income from other sources Written Practical Exam	7	2,41,70,504
To Contribution & Fees			By Transfer from Reserve		81,088
To Amount written off Bad Debts Loan Scholarships Irrecoverable Rents Other Items					
To Miscellaneous Expenses					
To Depreciation & Amortization	1	11,73,859			
To Amounts transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust	6	1,48,25,745			
Educational Medical Relief Relief of poverty Other Charitable objects					
To Surplus trf.to Bal. Sheet		78,05,721			
TOTAL		2,43,31,329	TOTAL		2,43,31,329


Notes forming part of the Accounts : Schedule No. 8
As per our report of even date
For M/s Nitin G. Kudale & Co.
CHARTERED ACCOUNTANTS
F.R.No. : 126926W

The above Income & Expenditure to the best of our belief contains a true account of the Expenditure and Income of the Trust.
For College of Pharmacy, Akluj. (Degree)

CA Nitin Kudale
Proprietor (M.No.121624)
UDIN:21121624AAAAALP6227
Date: 31.08.2021
Place : Akluj




Accountant


Principal
College of Pharmacy, Malewadi-Akluj
Tal. Malshiras, Dist. Solapur

COLLEGE OF PHARMACY, AKLUJ. (DEGREE)

THE MAHARASHTRA PUBLIC TRUST ACT, 1950

SCHEDULE IX [Vide Rule 17 (1)]

Name of the Trust : Shikshan Prasarak Mandal

Address : Akluj, Tal. Malshiras, Dist Solapur. 413101.

Trust Registration No. : F-41 / Solapur dt.23/06/1948

BALANCE SHEET AS ON 31/03/2021

Funds & Liabilities	Sch	Amount (Rs.)	Property & Assets	Sch	Amount (Rs.)
Trust Funds or Corpus			Immovable Properties	1	31,93,816
Balance as per last Balance Sheet			Investments and Deposits		0
Adjustments during the year			Movable Properties	1	
Membership Fees			Balance as per last Balance Sheet		45,25,726
Donations			Additions during the year		3,63,433
			Disposals during the year		0
Branch / divisions		1,56,41,011	Less: Depreciation for the year		-1,173,859
Other Earmarked Funds			Capital Work - In - Progress	1	0
(created under the provisions of the trust deed or scheme or out of the income)			Advances		
Depreciation & Amortization Fund			Advances To Trustees		
Reserve Fund			Advances To Employees	3	5,32,376
Any Other Fund			Advances To Others		
Loans (Secured or Unsecured)			Prepaid Expenses		
From Trustees			Tax Deducted at Source		
From Others			Income Outstanding		
Liabilities			Fees Receivable		1,08,11,440
For Expenses & Provisions			Interest Receivable		
For Advances			Other Receivables		
For Rent & Other Deposits			Rent		
For Sundry Credit Balances	2	4,54,024	Stocks		
Income & Expenditure A/C			Cash & Bank Balances	4	1,55,93,784
Balance as per last Balance Sheet		99,45,961	In Current A/C		
Add : Appropriation/ Adjustments for previous years			In Fixed Deposit A/C		
Add: Surplus as per Income & Expenditure Account		78,05,721	With the Trustee		
			With the Manager		
TOTAL		33846717	TOTAL		33846717

Notes forming part of the Accounts : Schedule No. 8

As per our report of even date

For M/s Nitin G. Kudale & Co.

CHARTERED ACCOUNTANTS

F.R.No. : 126926W

The above Balance Sheet to the best of our belief contains a true account of the fund & liabilities and of the property & assets of the Trust.

For College of Pharmacy, Akluj. (Degree)

CA Nitin Kudale
 Proprietor (M.No.121624)
 UDIN:21121624AAAA6227
 Date: 31.08.2021
 Place : Akluj



Accountant

PRINCIPAL
 College of Pharmacy, Malewadi-Akluj
 Tal. Malshiras, Dist. Solapur

COLLEGE OF PHARMACY, . LUJ. (DEGREE)

SCHEDULE 1 : FIXED ASSETS & DEPRECIATION

PARTICULARS	DEPR. RATE P.A.	OPENING WDV 01.04.2020	Addition (before Sept.) 2020-21	Addition [After Sept.] 2020-21	Deletion 2020-21	TOTAL 31.03.2021	DEPR. 2020-21	CLOSING WDV 31.03.2021
1	2	3	4	5	6	7=(3+4+5-6)	8	9=(7-8)
ALIMMOVABLE ASSETS								
BOREWELL		68,343	0			68,343	0	68,343
BUILDING & CIVIL WORKS-FLOWER BED	10%	7,43,585	0			7,43,585	74,358	669,226
BUILDING & CIVIL WORKS-LAB BASMENT	10%	2,42,390	0			2,42,390	24,239	218,151
BUILDING & CIVIL WORKS-RO FILTER SHED	10%	25,566			0	25,566	2,557	23,009
BUILDING & CIVIL WORKS	10%	16,80,552	1,30,838	62,808		18,74,198	1,84,279	16,89,919
ELECTRICAL FITTINGS	15%	4,33,381				4,33,381	65,007	3,68,374
SUB-TOTAL (A)		31,93,816	1,30,838	62,808	0	33,87,462	3,50,441	30,37,022
B1 MOVABLE ASSETS								
FURNITURE & FIXTURES	10%	1,48,861	15,690			1,64,551	16,455	1,48,096
DEAD STOCK	10%	17,15,539	1,19,500	5,050		18,40,089	1,83,756	16,56,333
LIBRARY BOOKS	40%	3,59,653				3,59,653	1,43,861	2,15,792
Software Purchase		0	29,547			29,547	0	29,547
COMPUTERS & COMPUTER EQUIPMENTS	40%	5,36,385				5,36,385	2,14,554	3,21,831
MACHINERY & EQUIPMENTS (AS PER DETAILS BELOW)		17,65,288	0		0	17,65,288	2,64,793	15,00,495
SUB-TOTAL (B)		45,25,726	1,64,737	5,050	0	46,95,513	8,23,419	38,72,094
GRAND-TOTAL (A+B)		77,19,543	2,95,575	67,858	0	80,82,976	11,73,859	69,09,116

PARTICULARS	DEPR. RATE P.A.	OPENING WDV 01.04.2020	Addition (before Sept.) 2020-21	Addition [After Sept.] 2020-21	Deletion 2020-21	TOTAL 31.03.2021	DEPR. 2020-21	CLOSING WDV 31.03.2021
1	2	3	4	5	6	7=(3+4+5-6)	8	9=(7-8)
MACHINERY & EQUIPMENTS								
SPORTS EQUIPMENTS	15%	1,677				1,677	252	1,425
SCIENCE EQUIPMENTS	15%	4,34,003				4,34,003	65,100	3,68,903
TABLET COMPRATION MACHINE	15%	2,07,593				2,07,593	31,139	1,76,454
RO PLANT	15%	1,25,800				1,25,800	18,870	1,06,930
CCTV CAMERA	15%	1,49,345				1,49,345	22,402	1,26,943
GAS PIPELINE	15%	2,61,796				2,61,796	39,269	2,22,526
PIPELINE FITTING	15%	3,43,472				3,43,472	51,521	2,91,951
SANITARY NAPKIN MACHINE	15%	25,075				25,075	3,761	21,314
E-LEARNING SMART BOARD	15%	1,40,000				1,40,000	21,000	1,19,000
LCD PROJECTOR	15%	33,575				33,575	5,036	28,539
SOUND SYSTEM	15%	42,952				42,952	6,443	36,510
TOTAL		17,65,288	0	0	0	17,65,288	2,64,793	15,00,495

SCHEDULE NO.- 2 : LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	LISTING REF	AMOUNT (RS.)	AMOUNT (RS.)
OTHER LIABILITIES :			
Scholarship Payable			0
Rajshri Shahu Maharaj Scholarship		0	
ST Scholarship		0	
SBC Scholarship		0	
Other Scholarship		1,86,365	
SC Scholarship		0	
OBC Scholarship		0	
Scholarship		-102,076	
VJNT Scholarship		0	
Scholarship Old		0	
Maha DBT Fee		3,19,735	
Unnat Bharat Abhiyan Nidhi		50,000	4,54,024
LIABILITIES FOR CHEQUES ISSUED BUT NOT REALISED [Overdraft Bank Bal. BOI CA -070720110000378			0
TOTAL			4,54,024

SCHEDULE NO. 3 : ADVANCES

PARTICULARS	LISTING REF	AMOUNT (RS.)	AMOUNT (RS.)
Advances Receivable from Employees			
Dr Bhanvase Anil S		39,155	
Dr Gade Mukund M		0	
Khedkar Samrat A		1,25,363	
Sou Kajale Neha S		0	
Sayyad Rajiya R		0	
Kum Shinde Prashali G		0	
Vedpathak Prasad A		92,739	
Kum Shinde Puja N		0	
Kum Sawant Sanjini S		0	
Kum Hon Usha Sanjay		68,400	
Kharade Rajendra G		50,368	
Mahadar Sourabh B		55,076	
Aadekar Prafulla G		66,250	
Mane-Deshmukh R A		35,025	
Kum Shubhangi Hari		0	
Ankalgi Bapurao S		0	5,32,376
TOTAL			5,32,376

SCHEDULE NO. 4 : CASH & BANK BALANCES

PARTICULARS	LISTING REF	AMOUNT (RS.)	AMOUNT (RS.)
CASH IN HAND			0
BANK BALANCES :			
In Current Accounts	4.1		
Bank of India		1,47,35,593	
In Savings Accounts	4.2		
Bank of India		8,58,191	1,55,93,784
TOTAL			1,55,93,784



SCHEDULE NO.- 05 : ESTABLISHMENT EXPENSES

PARTICULARS	LISTING REF	AMOUNT (RS.)	AMOUNT (RS.)
Advertisement and Publicity			12,768
Bank Charges & Commission			3,798
Professional / Consultation Charges			3,400
Repairs & Maintenance			
Repairs to Computer		9,450	
Repairs to Pipeline		32,577	
Repairs & Maintenance to Other		82,180	
Repairs & Maintenance to Garden		6,740	
Repairs & Maintenance to Electrical		12,537	
Other Maintenance-Cleaning		1,01,580	2,45,064
Electricity Expenses			
Electricity Charges			66,533
Administrative & General Expenses			
Postage		100	
Telephone Expenses		35,954	
Sundry Expenses		41,213	
Printing Expenses		6,976	
Stationary Expenses		30,684	
Stamp & Notary Exps		1,240	
Xerox Exps		6,974	
Affiliation Renewal Form		500	
			1,23,641
TOTAL			4,55,204

SCHEDULE NO.- 06 : EDUCATIONAL EXPENSES

PARTICULARS	LISTING REF	AMOUNT (RS.)	AMOUNT (RS.)
Employee Costs	6.1		1,34,06,712
Student Related Educational Expenses	6.2		12,64,048
Laboratory Department Consumables	6.3		3,380
Affiliation Fee			
PCI Affiliation Fee		1,00,000	
Skill Development Fee		6,000	
Annual Affiliation Fee		15,000	
Affiliation Reneal Fee		15,000	
Admission Regulatory Authority Fee			1,36,000
Newspapers, Periodicals & Journals			
News Papar Exps.		711	
Periodicals		0	711
Travelling & Conveyance			12,890
Peon Dress/Uniform Expenses			2,004
TOTAL			1,48,25,745



SCHEDULE NO.- 07 : INCOME FROM OTHER SOURCES

PARTICULARS	LISTING REF	AMOUNT (RS.)	AMOUNT (RS.)
EDUCATIONAL FEES INCOME			
Tution Fees		2,11,28,208	
Development Fee		19,74,978	,2,31,03,186
<u>Other Fees</u>			
Ashwamegha Fee		7,440	
Yuvak Mahotsav Nidhi		29,760	
Student Journal Fee		70,800	
Eligibility Exam Form Fee		504	
Examination Fee		5,52,530	
College cessaional fee		2,48,000	
T.C.		20,000	
Resational Fee		9,000	
Other Fee		22	
Exam Form Fee		750	
Raw Material		56,760	
E-Suvidha Fee		12,400	
Pro-Rata		17,360	
Apatkaline Nidhi		2,480	
University Vikas Nidhi		12,400	
Eligibility Fee		6,300	
Maha D.B.T. Fee		1,942	
University Insurance		18,600	
Bonafide Fee		270	10,67,318
OTHER INCOME (NON - EDUCATIONAL)			
Amounts Written Back			
TOTAL			2,41,70,504



LISTS**4.1] BANK BALANCES In Current Accounts**

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
In Current Accounts		
Bank of India		
Bank of India A/c No. 070720110000084	21,78,143	
Bank of India A/c No. 070720110000378	1,25,57,450	1,47,35,593
TOTAL		1,47,35,593

4.2] BANK BALANCES In Saving Accounts

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
In Saving Accounts		
Bank of India		
Bank of India A/c No. 070710100001007	4,00,870	
Bank of India A/c No. 070710110002128	31,525	
Bank of India A/c No. 070710110002130	4,25,796	8,58,191
TOTAL		8,58,191

6.1] Employee Costs

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
Salary to Teaching Staff		
Pay	36,25,080	
D.A.	47,71,080	
G.P.	11,46,000	
H.R.A.	4,77,108	
Vehicle Allowance	1,95,600	1,02,14,868
Salary to Non Teaching Staff		
Pay	11,67,240	
D.A.	14,81,640	
G.P.	3,14,400	
H.R.A.	1,48,164	
Vehicle Allowance	72,000	31,83,444
sub-total		1,33,98,312
Admin Charges to PF		8,400
TOTAL		1,34,06,712



6.2] Student Related Educational Expenditure

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
Pro-rate fees	16,360	
Apatkalin fee	2,720	
E-Seva Fee.	13,600	
University Inspection Exps.	8,000	
Eligibility Fee	8,100	
Eligibility Form Fee	632	
Unnat Bharat Abhiyan	10,845	
Student Journal Fee	144,000	
Exam Form Fee	400	
Examination Fee	596,820	
University Insurance	20,400	
Practical Exam Grant	81,088	
Aswamedh Fee	6,552	
Yuvak Mahosav Fee	19,776	
College Sessional Fee	4,000	
Maha D.B.T.Fee	272,035	
University Vikas Nidhi	13,600	
Exam Printing Exps.	45,120	12,64,048
	TOTAL	12,64,048

6.3] Laboratory Consumables

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
Laboratory Expenses		3,380
	TOTAL	3,380



COLLEGE OF PHARMACY, AKLUJ. (Degree)**BRANCH / DIVISION AS ON 31.03.2021**

Branchs	Op. Bal.	Debit	Credit	Cl. Bal.
Shikshan Prasarak Mandal	59,22,611	0	97,15,500	1,56,38,111
SP Mandal Bhandar	1,03,903	3,31,787	2,27,884	0
NSS Section	-2,100	0	5,000	2,900
Total	60,24,414	3,31,787	99,48,384	1,56,41,011



SCHEDULE NO.8

NOTES FORMING PART OF THE ACCOUNTS [2020-2021]

1. Significant Accounting Policies

i. General:-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

ii. Basis for preparation of financial statements:-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Mercantile System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

iii. Revenue Recognition:-

a) Grant & Fees:-

- The Grants if any is recognized on receipt basis.
- Fees and other receipts have been recognized on accrued basis.

b) Interest received:-

Interest on Saving Bank Account is accounted for on receipt basis.

iv. Fixed Assets:-

- a) All direct expenses attributable to Fixed Assets acquired are capitalized. Initial accessories purchased along with the new assets are capitalized. Replacement accessories and other spares are charged out as expenses.
- b) Fixed Assets are shown at historical cost. Capital subsidy / grants received against specific asset are reduced from the cost of relevant assets.

v. Depreciation:-

- a) Depreciation is provided on Written Down Value [WDV] Method at the rates decided by the Management as mentioned in Schedule 1: Fixed Assets.
- b) Depreciation on additions to Fixed Assets is charged as per date of acquisition or the date on which it is put to use.
- c) No depreciation is provided on the assets disposed off / discarded during the year.



vi. Provisions:-

Provisions are made based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.

2. Expenditure on the objects of the Trust:-

The expenses pertaining to salaries and allowances of non-teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

3. Contingent Liability:-

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Management or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Management does not recognize a contingent liability but discloses its existence in the financial statements. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

4. Balance Confirmations:

All balances in the personal accounts are subject to their confirmations and /or reconciliation.

As per our report of even date

College of Pharmacy, Akluj.

For M/s Nitin G. Kudale & Co.
Chartered Accountants
F.R.No : 126926W


Accountant

Place : Akluj College of Pharmacy, Malewadi-Akluj
Date : 31.08.2021 Tal. Malshiras, Dist. Solapur


Principal


CA. Nitin Kudale

Proprietor(M. No.121624)
UDIN: 21121624AAAAALP6227

