



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS  
International General Certificate of Secondary Education

CANDIDATE  
NAME

CENTRE  
NUMBER

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CANDIDATE  
NUMBER

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**ECONOMICS**

**0455/33**

Paper 3 Analysis and Critical Evaluation

**May/June 2013**

**1 hour 30 minutes**

Candidates answer on the Question Paper.

**READ THESE INSTRUCTIONS FIRST**

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

**DO NOT WRITE IN ANY BARCODES.**

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [ ] at the end of each question or part question.

This document consists of **8** printed pages and **1** Insert.



**1 (a)** Identify **two** disadvantages of small scale production referred to in the extract.

..... [2]

[4]

[4]

[4]

[illegible]

**(e)** Discuss what factors will influence whether people will want to work for a large rubber producing firm.

**[Total: 20]**

The extract '**Cuba moves towards a market economy**' will be needed for this question.

For  
Examiner's  
Use

- 2 (a) Define the term 'trade embargo'.

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..... [2]

- (b) Using information from the extract, explain why the Cuban Government is raising the retirement age.

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- (c) Explain whether Cuba's income tax system is progressive or regressive.

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..... [2]

- [4]

- (e) (i) Calculate the size of Cuba's labour force in 2010.

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..... [2]

- (ii) Using Table 1, comment on whether the data supports the view that a slowdown in economic growth results in higher unemployment.

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..... [2]

- (f) Discuss whether consumers in Cuba will be likely to benefit from their economy moving towards a market economy.

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**Additional writing space is on the next page.**

[6]

0455/33/M/J/13