



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS International General Certificate of Secondary Education

CANDIDATE NAME		
CENTRE NUMBER	CANDIDATE NUMBER	



ECONOMICS 0455/33

Paper 3 Analysis and Critical Evaluation

October/November 2013 1 hour 30 minutes

Candidates answer on the Question Paper.

READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO **NOT** WRITE IN ANY BARCODES.

Answer all questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

International Examinations

The extract 'The car market in China and the United States of America (USA)' will be needed for this question.

1

For Examiner's Use

(a) (i)	Define profit.
	rol
(''')	
(ii)	Using information from the extract, explain two reasons why Chinese car producers think the production of electronic cars will be profitable.
	[4]

Using a demand and supply diagram, explain why car sales fell in the USA in 2009.	Exa
[4]	

(c)	Calculate the percentage of the USA's labour force employed, directly and indirectly, in the car industry in 2009.	For Examiner's Use
	[2]	
(d)	Identify two ways consumers may benefit from a competitive market.	
	[2]	
(e)	Discuss whether a merger of car companies would benefit consumers.	

For

			Examiner's Use
		[6]	
		[6] [Total: 20]	
	•••••	[Total: 20]	
The ext	ract 'A		
		[Total: 20]	
		[Total: 20] A brighter future for Nigeria?' will be needed for this question.	
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	mplemented may have promoted economic growth.
	[4]
)(g information from the extract, explain two reasons why Nigeria is classified as a loping country.
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	Examir Use
[4]	
Using information from the extract, identify three disadvantages Nigeria may experience as a result of a fall in the demand for oil.	
[3]	
Calculate the value of ECOWAS's GDP in 2010.	

Question 2(e) is on the next page

country's unemployment rate.
[6]

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