



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS  
International General Certificate of Secondary Education

CANDIDATE  
NAME

CENTRE  
NUMBER

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CANDIDATE  
NUMBER

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**ECONOMICS**

**0455/33**

Paper 3 Analysis and Critical Evaluation

**May/June 2012**

**1 hour 30 minutes**

Candidates answer on the Question Paper.

**READ THESE INSTRUCTIONS FIRST**

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO **NOT** WRITE IN ANY BARCODES.

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [ ] at the end of each question or part question.

**For Examiner's Use**

<b>1</b>	
<b>2</b>	
<b>Total</b>	

This document consists of **8** printed pages and **1** Insert.



**1 (a)** What is meant by external costs?

[2]

.....[2]

.....[2]

- .....[3

- .....[3

[illegible]

.....

.....

.....

.....

..... [8]

[Total: 20]

The extract '**Challenges facing the BRICs**' will be needed for this question.

2 (a) Using information from the extract, state what happened to the price level in 2009 in:

(i) India

.....

..... [1]

(ii) China.

.....

..... [1]

(b) Why may a country experience a shortage of workers at the same time as it is encountering a relatively high unemployment rate?

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..... [2]

[4]

- [4]

- .....[2]

**[Turn over**

.....[6]

0455/33/M/J/12