



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS
International General Certificate of Secondary Education

CANDIDATE
NAME

CENTRE
NUMBER

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ECONOMICS

0455/03

Paper 3 Analysis and Critical Evaluation

October/November 2009

1 hour 30 minutes

Candidates answer on the Question Paper.
Additional Materials: Insert

READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO **NOT** WRITE IN ANY BARCODES.

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

For Examiner's Use

1

2

Total

This document consists of **7** printed pages, **1** blank page and **1** insert.



1 (a) Identify **two** reasons why the M-PESA phone account is preferred to conventional banking.

[2]

[5]

[6

[Turn over

- [4

- [8]

[8]

[Total: 25]

The extract '**Zambezi Hydro-Electric Power**' will be needed for this question.

*For
Examiner's
Use*

- 2 (a) Explain what is meant by a private benefit.

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..... [2]

- (b) Use examples from the extract to explain what is meant by an externality.

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..... [4]

- [9]

[9]

[Total: 15]

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