



## UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS International General Certificate of Secondary Education

CANDIDATE NAME					
CENTRE NUMBER			CANDIDATE NUMBER		

**ECONOMICS** 0455/33

Paper 3 Analysis and Critical Evaluation

May/June 2013 1 hour 30 minutes

Candidates answer on the Question Paper.

## READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO NOT WRITE IN ANY BARCODES.

Answer all questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

The extract 'Rubber production' will be needed for this question.

1

For Examiner's Use

(a)	Identify two disadvantages of small scale production referred to in the extract.
	[2]
(b)	Using information from the extract, explain <b>two</b> reasons why the price of rubber increased in 2011.
	[4]

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-	Explain <b>two</b> functions of money referred to in the extract.	
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•		
•		
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•		
	[4]	
\ 7	Using information from the extract, explain <b>two</b> reasons why demand for rubber from Thailand may decrease in the future.	1

[Total: 20]

For

Use

The extract 'Cuba moves towards a market economy' will be needed for this question. 2 (a) Define the term 'trade embargo'. (b) Using information from the extract, explain why the Cuban Government is raising the retirement age. **(c)** Explain whether Cuba's income tax system is progressive or regressive.

For

(d)	The Cuban Government removed the subsidy on sugar. Using a demand and supply diagram, explain the effect this would have had on the market for sugar.	For Examiner's Use
	[4]	

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e)	(i)	Calculate the size of Cuba's labour force in 2010.	For
			Examine Use
		[2]	
	(ii)	Using Table 1, comment on whether the data supports the view that a slowdown in economic growth results in higher unemployment.	
		[2]	
·)		cuss whether consumers in Cuba will be likely to benefit from their economy moving ards a market economy.	

For

	For Examiner's Use
[6]	
[Total: 20]	

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