



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS
International General Certificate of Secondary Education

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NAME

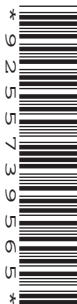
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CENTRE
NUMBER

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CANDIDATE
NUMBER

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ECONOMICS

0455/31

Paper 3 Analysis and Critical Evaluation

October/November 2011

1 hour 30 minutes

Candidates answer on the Question Paper.
Additional Materials: Insert.

READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO NOT WRITE IN ANY BARCODES.

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

For Examiner's Use

1	
2	
Total	

This document consists of **8** printed pages and **1** Insert.



1 (a) What is meant by a 'brain gain'?

..... [2]

[4]

- a private benefit of education

- an external benefit of education.

(ii) Explain **two** policies a government could use to encourage more people to enter higher education.

..... [4]

(i) the country **most** dependent on remittances

(i) the country **most** dependent on remittances

.....[1]

(ii) the country **least** dependent on remittances.

.....[1]

(e) Discuss what factors should be taken into account when assessing whether an economy would benefit from the emigration of its workers.

[6]

[Total: 20]

The extract '**Microfinance**' will be needed for this question.

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Use

- 2 (a) Identify, from the extract, **three** motives for borrowing.

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.....[3]

- (b) (i) Explain what is meant by poverty.

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.....[2]

-[2

-[2]

- (ii) Using a demand and supply diagram, show the effect of increasing loans to poor entrepreneurs on the market for basic, inexpensive capital goods such as sewing machines.

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Use

[3]

- (d) (i) What is meant by entrepreneurial skills?

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.....[2]

Question 2(d)(ii) is on the next page

- [6]

0455/31/O/N/11