

Question 1

What is the optimal value of alpha for ridge and lasso regression?
What will be the changes in the model if you choose double the value of alpha for both ridge and lasso?
What will be the most important predictor variables after the change is implemented?

A)

1. The optimal value of alpha for ridge and lasso regression

Ridge Alpha =5

lasso Alpha 0.001

2. R2score on training data has increased but it has decreased on testing data

3. Predictors are same but the coefficient of these predictor has changed

Question 2

You have determined the optimal value of lambda for ridge and lasso regression during the assignment. Now, which one will you choose to apply and why?

A) The r^2_{score} of ridge is slightly higher than lasso for the test dataset so we will choose ridge regression to solve this problem

Question 3

After building the model, you realised that the five most important predictor variables in the lasso model are not available in the incoming data. You will now have to create another model excluding the five most important predictor variables. Which are the five most important predictor variables now?

A)

1stFlrSF-----First Floor square feet

Street_Pave-----Pave road access to property

RoofMatl_Metal-----Roof material_Metal

RoofStyle_Shed-----Type of roof(Shed)

Question 4

How can you make sure that a model is robust and generalisable? What are the implications of the same for the accuracy of the model and why?

A)

the robustness of a model is a measure of its successful application to data sets other than the one used for training and testing. The model should be generalized so that the test accuracy is greater than that of training, Regularization will control or affects bias and complexity of the model, . The model can not be trusted if the

accuracy is not correct.