

Gopal Namkeen IPO is a book built issue of Rs 650.00 crores. The issue is entirely an offer for sale of 1.62 crore shares.

Gopal Namkeen IPO opens for subscription on March 6, 2024 and closes on March 11, 2024. The allotment for the Gopal Namkeen IPO is expected to be finalized on Tuesday, March 12, 2024. Gopal Namkeen IPO will list on BSE, NSE with tentative listing date fixed as Thursday, March 14, 2024.

Gopal Namkeen IPO price band is set at 381 to 401 per share. The minimum lot size for an application is 37 Shares. The minimum amount of investment required by retail investors is 14,837. The minimum lot size investment for sNII is 14 lots (518 shares), amounting to 207,718, and for bNII, it is 68 lots (2,516 shares), amounting to 1,008,916.

#### Gopal Namkeen IPO Details

IPO Date March 6, 2024 to March 11, 2024

Listing Date [.]

Face Value 1 per share

Price Band 381 to 401 per share

Lot Size 37 Shares

Total Issue Size 16,209,476 shares

(aggregating up to 650.00 Cr)

Offer for Sale 16,209,476 shares of 1

(aggregating up to 650.00 Cr)

Employee Discount Rs 38 per share

Issue Type Book Built Issue IPO

Listing At BSE, NSE

Share holding pre issue 124,604,370

Share holding post issue 124,604,370

Gopal Namkeen IPO Reservation

Investor Category Shares Offered

QIB Shares Offered Not more than 50% of the Net Issue

Retail Shares Offered Not less than 35% of the Net Issue

NII (HNI) Shares Offered Not less than 15% of the Net Issue

Gopal Namkeen IPO Timeline (Tentative Schedule)

Gopal Namkeen IPO opens on March 6, 2024, and closes on March 11, 2024.

IPO Open Date Wednesday, March 6, 2024

IPO Close Date Monday, March 11, 2024

Basis of Allotment Tuesday, March 12, 2024

Initiation of Refunds Wednesday, March 13, 2024

Credit of Shares to Demat Wednesday, March 13, 2024

Listing Date Thursday, March 14, 2024

Cut-off time for UPI mandate confirmation 5 PM on March 11, 2024

Gopal Namkeen IPO Lot Size

Investors can bid for a minimum of 37 shares and in multiples thereof. The below table depicts the minimum and maximum investment by retail investors and HNI in terms of shares and amount.

Application Lots Shares Amount

Retail (Min) 1 37 14,837

Retail (Max) 13 481 192,881

S-HNI (Min) 14 518 207,718

S-HNI (Max) 67 2,479 994,079

B-HNI (Min) 68 2,516 1,008,916

Lot Size Calculator

Gopal Namkeen IPO Promoter Holding

The promoters of the company are Bipinbhai Vithalbhai Hadvani, Dakshaben Bipinbhai Hadvani and Gopal Agriproducts  
Share Holding Pre Issue 93.50%  
Share Holding Post Issue

#### About Gopal Snacks Limited

Founded in 1999, Gopal Snacks Limited is an FMCG company that deals in ethnic and Western snacks, and other products in India and internationally.

The company offers a variety of snack products including ethnic snacks like namkeen and gathiya, as well as western snacks such as wafers, extruded snacks, and snack pellets. They also provide fast-moving consumer goods such as papad, spices, gram flour or besan, noodles, rusk, and soan papdi.

As of November 2023, the company had 276 SKUs along with 84 products from different categories, catering to various tastes and preferences.

As of September 2023, the company has sold its products to over 523 locations across 10 states and two Union Territories.

As of September 30, 2023, the sales and marketing team comprised 741 employees, complemented the extensive distribution

#### Gopal Snacks Limited Financial Information (Restated)

Gopal Snacks Limited's revenue increased by 3.1% and profit after tax (PAT) rose by 170.52% between the financial year ending with March 31, 2023 and March 31, 2022.

Period Ended 30 Sep 2023 31 Mar 2023 31 Mar 2022 31 Mar 2021

Assets 434.54 461.28 399.72 341.89

Revenue 677.97 1,398.54 1,356.48 1,129.84

Profit After Tax 55.57 112.37 41.54 21.12

Net Worth 346.10 290.88 177.66 135.74

Reserves and Surplus 333.17 277.60 176.56 135.03

Total Borrowing 26.05 106.37 164.12 138.99

Amount in Crore

#### Key Performance Indicator

The market capitalization of Gopal Namkeen IPO is Rs 4996.64 Cr.

KPI as of September 30, 2023.

#### KPI Values

ROE 16.05%

ROCE 20.83%

Debt/Equity 0.08

RoNW 16.05%

P/BV 14.43

PAT Margin (%) 8.22

#### Pre IPO Post IPO

EPS (Rs) 9.02 8.92

P/E (x) 44.47 44.96

Note:

The Pre IPO EPS is calculated based on Pre issue shareholding as on date of RHP and the latest FY

earnings as of March 31, 2023 that is available in RHP.

The Post Issue EPS is calculated based on the Post issue shareholding and annualized FY earnings of September 30, 2023 that is available in RHP.

Objects of the Issue (Gopal Namkeen IPO Objectives)

The Company will not receive any proceeds from the Offer (the "Offer Proceeds") and all the Offer Proceeds will be received by the Selling Shareholders, in proportion to the Offered Shares sold by the respective Selling Shareholders as part of the Offer.

Gopal Namkeen IPO Review (Apply)

[Dilip Davda] The company is one of the largest and prominent FMCG company mainly in namkeen and other ready to eat packaged foods. It has posted growth in its top and bottom lines despite declining capacity utilization, indicating its scaling margins with economical consumer packs. Based on FY24 annualized earnings, the issue appears full priced. Investors may park funds for the medium to long term rewards.