

Mrs Sudharani Challa

Date: 22.02.2021

Compensation Review Confirmation

The result of Compensation Review for Sudharani Challa (Personnel Number: 40016714):

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Compensation Review						
IN Merit 2020/21						
Merit Increase						
Compensation Plan Effective Date						
Merit Increase 01.04.2021						
Previous Salary ⁽¹⁾	Salary Increase %	Increase Amount ⁽¹⁾	New Salary ⁽²⁾	Currency	Time Unit	
2,147,063.00	14.45	310,257.00	2,457,320.00	INR	Annually	

⁽¹⁾Values are calculated based on 100% Employment Level.

⁽²⁾Local rounding rule is applied (if applicable).

	Short-Term Incentive									
Compensation Plan							Effective Date			
Short-Term Incentive = (Base Salary * STI Target % * Employment Level % * IPF % * BPF %) * (No. of Days / 366)						01.03.2021				
No. of Days	Organizational Unit	Business Pool	Performance Rating	Base Salary	STI Target %	Employment Level %	IPF %	BPF %	STI Amount ⁽³⁾	Currency
122	DIT Serv. Del. Medical & Digital	Novartis Global	3.2	2,147,063.00	18.00	100.00	120	100	154,588.54	INR
153	DIT Serv. Del. Medical & Digital	Novartis Global	3.2	1,717,650.00	15.00	100.00	120	100	129,246.12	INR
91	DIT Serv. Del. Medical & Digital	Novartis Global	3.2	1,717,650.00	15.00	100.00	120	100	76,871.88	INR
Total Short-Term Incentive Amount ⁽²⁾⁽³⁾							360,710.00	INR		

⁽²⁾Local rounding rule is applied (if applicable).

⁽³⁾ Values are calculated based on proration

IPF % = Individual Performance Factor % / BPF % = Business Performance Factor %



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TOTAL COMPENSATION BREAKUP				
Salary Components	Per Annum (INR)			
Basic Salary	1,056,645.00			
Flexi	1,400,669.00			
Provident fund	126,797.00			
Gratuity	60,017.00			
Short term incentive	442,316.00			
Cost to Company	3,086,444.00			