Simple Linear Regression Analysis

This project focuses on performing and understanding Simple Linear Regression using both **Statsmodels** and **Scikit-Learn**. The **Advertising Dataset** is utilized for the analysis, particularly exploring the relationship between **TV Advertising Spend** and **Sales**.

Objective

The primary goal is to:

- 1. Understand the implementation of Simple Linear Regression.
- 2. Compare the results and interpretability of models built using Statsmodels and Scikit-Learn.
- 3. Analyze the relationship between TV advertising spend and Sales.

Steps Followed

1. Data Loading and Exploration:

- Loaded the advertising dataset.
- Visualized the relationship between TV spend and Sales using scatter plots.
- Checked correlation between variables.

2. Model Building:

Statsmodels:

Built a regression model to gain detailed insights into coefficients and p-values.

Scikit-Learn:

- Split the data into training and testing sets.
- Fit a regression model to predict sales based on TV spend.
- Evaluated model performance using R² score and residual plots.

3. Model Comparison:

- o Compared the interpretability and results from Statsmodels and Scikit-Learn.
- Assessed model accuracy on training and testing data.