

# STEPS TO START A SSI

1. Selection of an industry.
2. Arrange for know-how/technology.
3. Study of resource requirement.
4. Selection of land and premises.
5. Study of investment requirements.
6. Study of requirement of plant and equipment's.
7. Requirement of raw material and source of supply.
8. Study of economic viability like marketing and pricing strategy, financing, staffing, SWOT analysis, ROI

# STEPS TO START A SSI

9. Preparation of project report.
10. Application to financial institutions for loan for fixed assets and working capital.
11. Application to directorate of industries for no objection certificate, registration as SSI, power and permission.
12. Get NOC and permission from local body.
13. Apply for power connection.
14. Recruit staff and workers.

# STEPS TO START A SSI

- 15. Order for plant and machinery.
- 16. Order for raw material.
- 17. Install the machinery.
- 18. Trial runs.
- 19. Production and sales.
- 20. Pay creditors out of profit made.

# GATT

- General agreement on tariffs and trade (GATT) was a treaty signed by a group of 123 countries agreeing in principle to promote trade among members in 1947.
- It was multilateral global initiative and important milestone in global trade.
- It advocates free trade and open trade policies for commerce and industry.
- Challenges faced by GATT are:
  - E-Commerce.
  - Narcotics, nuclear and dangerous materials.
  - Political and regional forces on trade and industry.

# GATT

- Development of backward regions.
- Barter trades.
- Bilateral trade agreement and monopolies
- Services.
- Trade disputes in international trade.
- High tariff by some countries.
- Trade restrictive practices.
- Subsidies.

# GATT

- GATT has no enforcement powers.
- It gives new direction of settlement by discussions, mediation, taking opinions of experts and negotiations.