

Stages in Entrepreneurial process

4. Determining and organizing resources.

Organising the resources at the appropriate time is another important aspect entrepreneurial process. Alternative sources of supply, process of manufacture etc to be planned.

5. Management of enterprise.

The operational problem of the growing enterprise must also be examined for a management with all functions like P, O, D, C

Barriers to entrepreneurship

- 1. Lack of capital, if available high interest rate.
- 2. Lack of technical knowledge.
- 3. Economic business cycle, commodity cycle.
- 4. Non availability of raw material and resources.
- 5. Government regulations.
- 6. Obsolescence of technology or an idea.
- 7. Unstable and unpredictable markets.(imports competition from big firms .etc)
- 8. Globalization and entry of foreign goods.
- 9. Risk



Entrepreneurship in India

- Before 1940s the Indian business was almost dominated by British companies except for some well established companies like TISCO, Birla group. It was very difficult to compete with British goods, after second world war more business opportunities were available like cement, steel and other infrastructures. Indian industry began to expand in the core sector after independence.