

NEWSLETTER

Friday 1st May 2025

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Edition: 9

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Affiliated Websites

www.agencymanagement.com.au

www.punterbox.com.au

www.nationaluglymugs.com.au

www.peamsaustralia.com.au

Please drop by and have a look at our affiliated websites from time to time. NUM, Punterbox and Agency Management are officially launched and PEAMS Australia is next. Please report any errors and suggested improvements.

Developers - update

Since the appointment of Delimp, the team have been progressing at a steady pace with the allocated tasks, with a particular focus on bugs. Further, they have been very proactive with problem solving when it comes to functionality as well as cleaning up the LemonApp mess. Overall, the Board is very pleased with the progress.

Importantly, the team has become very au fait with the terminology used in the website and related legals. This has greatly assisted with our ongoing daily communications with members of the Delimp team.

Escort database - update

The Escort and Massage Centre database that was reported on some editions back is progressing well. To speed up the rebuild of the

database, our director, Andrew Stephen, has made himself available for a minimum of 1 day a week to undertake data entry. His contribution will greatly assist and should finish up the re-establishment of the database in a short while.

Capital Raising - update

The Company has secured a new shareholder for a portion of the Target Sum. The transaction is currently being prepared for settlement in the next week. There are other interested parties still considering their options as well as two new potential investors having now come forward.

A new list of potential investors has been put together which will be approached over the course of next week. There are a few different groups of potential investors which form the list including several Angel Investors both in WA and the Eastern States.

PEAMS website - update

The PEAMS website is progressing well, however, given the recent policy statements by both political parties regarding immigration policy, it was decided to put the website on hold.

Depending on which party is elected will determine what content is added to the website.

Trade Mark application

The Company has submitted a trade mark application for the 'E4U' logo (as seen in

the top left hand corner of the website). IP Australia confirmed the application has been accepted and is now subject to the 7 month wait for any objections (using the old language - Trade Mark Pending).

Should the application be successful, and we expect it will be according to the IP Australia trade mark search undertaken prior to the application being made, applications will be submitted across all of the brand names; NUM, Punterbox, Agency Management, My Playbox, My Legbox and My Notebook.

Competitor platform snapshot

The Company undertook a survey, in mid April, of advertisements which appeared in the competitor website Escorts & Babes. The survey took into account the following aspects:

- Number of Profiles posted for each State
- E&B pricing
- E&B pricing model

The salient points which came out of the survey include:

- There were 5,590 E&B Profiles
- Estimated revenue to E&B, projected over 7 days, is \$687,570 (based on E&Bs pricing schedule)

There has been a 19% increase in the number of E&B Profiles since the Company undertook its previous survey in 2023.

The results are available if you wish to have a look.