

NEWSLETTER

Thursday 6th February 2025

www.blackboxtech.com.au

Edition: 5

Get in Touch



M: 0438 028 728

E: wayne@blackboxtech.com.au



M: 0401 071 478

E: andrew@blackboxtech.com.au

TOP NEWS

- *NUM website to launch - 20 February 2025*
- *Capital raising*
- *Escort & Massage Centre - Database*
- *Update on the legal*

Affiliated Websites

nationaluglymugs.com.au

punterbox.com.au

agencymanagement.com.au

Please drop by and have a look at our affiliated websites from time to time and scrutinise them.
Please report any errors and suggested improvements, they are always welcome.

NUM website launch - delayed

Unfortunately the NUM website launch has been delayed and will now officially launch on 20 February 2025. Email requests continue to arrive at an increased frequency.

The launch will include advertising the website on Escorts & Babes and Locanto, as well as our official 'X' profile and text messaging to in excess of 5,000 Escorts.

Capital Raising

The board resolved to undertake a capital raising. Enclosed with this newsletter is the

Company's Information Memorandum setting out details for the capital raising. The salient points are:

- Offer date - 6 February 2025. Members only for 14 days, then Offer goes to the public
- Target sum \$100,000 plus premium \$15,000
- Total raising sort \$175,000 plus premium \$26,250
- Offer Shares 3.5% (1,750 shares). \$57,500 for 1% (500 shares), sold in parcels of 500
- Commission paid - 5% (\$2,875 per parcel) including any successful introduction
- Lead time for Website completion - 2 months

Advertiser database

The Company's service provider for texting, an integral part of the Company's marketing strategy, recently upgraded its website and transitioned its clients data to the new website (the service provider was an Australian based company which was purchased by an overseas based company). Unfortunately the transition in respect to the Company's data was not successful and about 90% of the Company's data was lost. The data can not be recovered. For the past 8 days we have been vigorously re-entering the data of which about 15% has now been completed. Approximately 13,000 records were lost and all of the text templates for the launch for all of the websites and ongoing marketing where also lost. The text templates have now been re-established.

As a precaution, a new service provider has been established and the re-entered data is exported as an excel file daily.

It is the Company's intention, subject to the outcome of the current discussions with the service provider, to seek financial compensation. To put it mildly, the board is livered.

Update on the legals

The legals which hold the platform together, including service agreements, have been a significant aspect to the project build. We are pleased to report that the legals are nearing completion with only 2 major agreements left to put in place with one of those agreements having had the first draft. The remaining agreement is not complex and will fall into place fairly quickly (between the Company and PEAMS Australia Pty Ltd - Migration services).

Post launch there will be further legals to put in place in respect to the *My Playbox* service, as well as for the UK platform. Some minor work and research has already been undertaken in these areas.