

NEWSLETTER

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TOP NEWS

Page
1.
1.
2.
2.
3.

- Overview
- Developers & Website - update
- Capital raising - update
- Social media
- Pre-launch viewing

Affiliated Websites

www.agencymanagement.com.auwww.punterbox.com.auwww.nationaluglymugs.com.auwww.peamsaustralia.com.au

Please drop by and have a look at our affiliated websites from time to time. NUM, Punterbox and Agency Management are officially launched and PEAMS Australia is next. Please report any errors and suggested improvements.

An overview on what is happening

Progress on the functionality of the Website continues at a significant pace. The appointment of additional developers has pushed the functionality to a point where the Website's functionality is fully operational across most parts of the Website now.

Discussions continue at all levels for Agents,

the Operator and investors. Discussions have commenced with a service provider of Social Media and SEO.

Developers & Website - update

As reported in our last newsletter, significant work is now completed on the design aspects to the Website, as a whole, and the focus has now shifted to the development work, which essentially

connects the functionality to the features and what you see on the pages. This work continues across all Consoles, with significant connectivity in respect to the functionality nearing completion to the Operations Consoles.

Capital Raising - update

In our last Newsletter we reported a party had come forward and expressed significant interest in the Project. Just as we were about to commence due diligence the party was approached by a buyer to purchase their operation for a significant sum. Consequently, that party has now walked away, stating that he no longer has the time to undertake due diligence and any offer that might have been put forward.

The party has not indicated if they might revisit the opportunity once their own issues are resolved. We do intend approaching the party again in a month or so (although any capital investment by that time will most likely not be required).

Social Media

We received a referral to a social media service provider who has extensive experience in the same space as the target market.

The referral is Million Billion Media - Lucy Banks. Some of you may recognise Lucy's name as a once contestant on the TV reality show The Farmer wants a Wife. Lucy also had a very successful career as a content provider on Only Fans, being recognised as a performer

in the top 1% in terms of monetisation. It was from that success she started Million Billion Media (www.millionbillionmedia.com), an interesting website, one that you should have a look at.

We met with Lucy recently and provided her with an exclusive tour of the Website and all of the Consoles. After the tour she expressed a very strong opinion about the website, including terms like:

- Never seen anything like this before, it is a game changer
- The Escorts will love the Support Agents
- You have thought of everything
- It is so easy to use

Lucy indicated her excitement and hopefully an opportunity to be involved in the Project. Lucy has been invited to submit a proposal on:

- Social media strategy for pre-launch, launch and post-launch
- Blog articles
- SEO

Equity for debt was raised as a mechanism which she agreed to consider. Overall, she was very excited about the Project and mentioned several times how impressed she was about the business plan. She also made a special mention about the My Playbox feature adding, that service alone will bring more than 70% of all escorts in Australia to the Website. If My Playbox went international, in her opinion, it would rival Only Fans (her website has testimonials including the owner of Only Fans).

Pre-launch Viewing

The board has discussed holding a pre-launch viewing for the shareholders and their partners. The catch up would be held a few weeks out from the launch. A venue has been identified in Maylands which is equipped with a large screen and technology where the laptop can simply be plugged in and we can start the viewing.

We thought this would be a very good opportunity for shareholders to meet each other and for the shareholders to ask any questions

of the board.

Tea and biscuits would be provided and we thought the viewing could kick off around 6:30 pm on a week night. It should be all over in two hours. Questions would be invited during and after the presentation.

The board is interested in hearing from the shareholders if they would like to attend a pre-launch. Please indicate your position by emailing Wayne.