

# NEWSLETTER

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## Get in Touch



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## TOP NEWS

- Appointment of additional developers
- Capital raising - update
- Punterbox website - update
- Operator - Agency Management (Australia) Pty Ltd
- Website audit - update

## Affiliated Websites

[nationaluglymugs.com.au](http://nationaluglymugs.com.au)[punterbox.com.au](http://punterbox.com.au)[agencymanagement.com.au](http://agencymanagement.com.au)

Please drop by and have a look at our affiliated websites from time to time. NUM is officially launched and Punterbox is next. Please report any errors and suggested improvements.

## Appointment of developers

We are pleased to confirm that the Company has appointed additional developers which came into effect on Wednesday the 26th March 2025.

The team comprises:

- Laravel developer (backend)
- Frontend developer
- QA engineer (on a needs basis)
- Project manager

The salient points to the appointment include:

- an initial two week trial period
- close supervision
- specific tasks to be completed
- fixed price

Each of the team participants will be working 5 days a week, 8 hours a day, in close communication with Power Creations and the Managing Director (overseeing all work).

The first two days have been highly productive with two 4 hour Zoom sessions with the developers. They displayed a genuine interest in the project, and caught onto concepts very quickly. Importantly, where they were unclear they asked questions.

It has been made very clear to the new developer team that their focus is to be on completing tasks specifically related to the core functionality of the Website that will address and enable the Website to launch (as a MVP).

Project and time management software will be used by all of the participants (currently deployed between the Company and Power Creations), ensuring an accurate and satisfactory tracking outcome for all of the allocated tasks.

### **Capital Raising - update**

The Company is presently in discussions with a small number of interested parties who have expressed an interest to take up a shareholding in the Company. These discussions are ongoing and positive thus far.

Further avenues are being explored with a view to identifying potential investors, with a focus on

Angel investors and equity houses.

As previously reported, the target sum being sort is not considered to be a large amount which should assist the Company in its efforts.

### **Punterbox website - update**

The Punterbox website is nearing completion and still may launch at the end of March or early April.

### **Operator for Agency Management**

Discussions with an interested party to become the Operator of Agency Management (Australia) Pty Ltd are progressing well. The Managing Director may be visiting Melbourne next week to meet with the interested party, as well as another party that has also expressed interest.

The visit will also take in the opportunity to meet with three potential Support Agents who have also expressed interest in becoming a Support Agent in Victoria, New South Wales and Tasmania.

### **Website audit - update**

The Website audit is progressing well and will now be integrated into the development process with the newly appointed developers (forming a part of the QA engineer).