

NEWSLETTER

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www.blackboxtech.com.au

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Get in Touch



M: 0438 028 728

E: wayne@blackboxtech.com.au

M: 0401 071 478

E: andrew@blackboxtech.com.au

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Affiliated Websites

www.agencymanagement.com.auwww.punterbox.com.auwww.nationaluglymugs.com.auwww.peamsaustralia.com.au

Please drop by and have a look at our affiliated websites from time to time. NUM, Punterbox and Agency Management are officially launched and PEAMS Australia is next. Please report any errors and suggested improvements.

An overview on what is happening

As previously reported, functionality across the Website continues at a significant pace. The appointment of additional developers has pushed the functionality to a point where the Website's functionality is fully operational across most parts of the Website now.

Discussions continue at all levels for Agents, the Operator and investors. Discussions have commenced with a new potential service provider for Social Media and SEO.

Developers & Website - update

As reported in our last newsletter, significant work is now completed on the design aspects to the Website, as a whole, and the focus has now

shifted to the development work, which essentially connects the functionality to the features and what you see on the pages. This work continues across all Consoles, with significant connectivity in respect to the functionality nearing completion to the Operations Consoles.

More specifically, 2FA, where it applies, is now being built into the website. Payments via our merchant service provider is also being implemented now.

The Website is now at a point of the development, especially the public side of the Website, to now undertake a full audit on functionality. We will be commencing that audit during next week. Just to give everyone some context on the audit (also known as beta testing), there are 558 checks to complete, just on the public Website. There are likely to be other checks that we will come across along the way as well. Many of the checks are small, but the majority are large, that is, they will take up some time to work through them.

Capital Raising - update

In our last newsletter we reported a party had come forward and expressed significant interest in the Project. Just as we were about to commence due diligence the party was approached by a buyer to purchase their own operation for a significant sum. Consequently, that party has now walked away, stating that he no longer has the time to undertake due diligence and any offer that might have been

put forward.

The party has not indicated if they might revisit the opportunity once their own issues are resolved. We do intend approaching the party again in a few weeks or so (although any capital investment by that time will most likely not be required).

Social Media

We received a referral to a social media service provider who has extensive experience in the same space as the target market.

The referral is Million Billion Media - Lucy Banks. Some of you may recognise Lucy's name as a once contestant on the TV reality show *The Farmer wants a Wife*. Lucy also had a very successful career as a content provider on *Only Fans*, being recognised as a performer in the top 1% in terms of monetisation. It was from that success she started Million Billion Media (**MBM**) (www.millionbillionmedia.com), an interesting website, and one that you should have a look at.

We met with Lucy recently and provided her with an exclusive and comprehensive tour of the Website and all of the Consoles. After the tour she expressed a very strong and favourable opinion about the Website, including terms like:

- Never seen anything like this before, it is a game changer
- The Escorts will love the Support Agents
- You have thought of everything
- It is so easy to use

Lucy indicated her excitement and hopefully an opportunity to be involved in the Project. Lucy has been invited to submit a proposal on:

- Social media strategy for pre-launch, launch and post-launch
- Blog articles
- SEO
- Marketing generally
- Sponsorship opportunities

Equity for debt was raised as a mechanism which she agreed to consider. Overall, she was very excited about the Project and mentioned several times how impressed she was about the business model. She also made a special mention about the My Playbox feature adding, that service alone will bring more than 70% of all Escorts in Australia to the Website. If My Playbox went international, in her opinion, it would rival Only Fans (her website has testimonials including from the owner of Only Fans).

Lucy is also the owner of the very successful *Adult Industry Choice Awards (AICA)* which is held annually. Sponsorship to the AICA is being considered and will perhaps form a part of any commercial arrangements agreed on between MBM and the Company. Her reach to the entire adult industry through AICA is extremely broad, with thousands of adult email accounts (her words) in the MBM database.

Pre-launch Viewing

The feedback from shareholders has been small, but the response is that a pre-launch viewing should be held.

We are looking into the venue mentioned in our last newsletter, and as soon as we have a date we will let everyone know.

Before we organise the venue, we will be in touch with everyone to confirm their attendance.