

PROJECT REPORT

1 INTRODUCTION

1.1 OVERVIEW

Fashion Haven is a premier online marketplace to find unique and one of a kind Designer Inspired pieces. We work directly with emerging designers around the world to bring you the best selection of high-quality, one of a kind inspired pieces the industry has to offer.

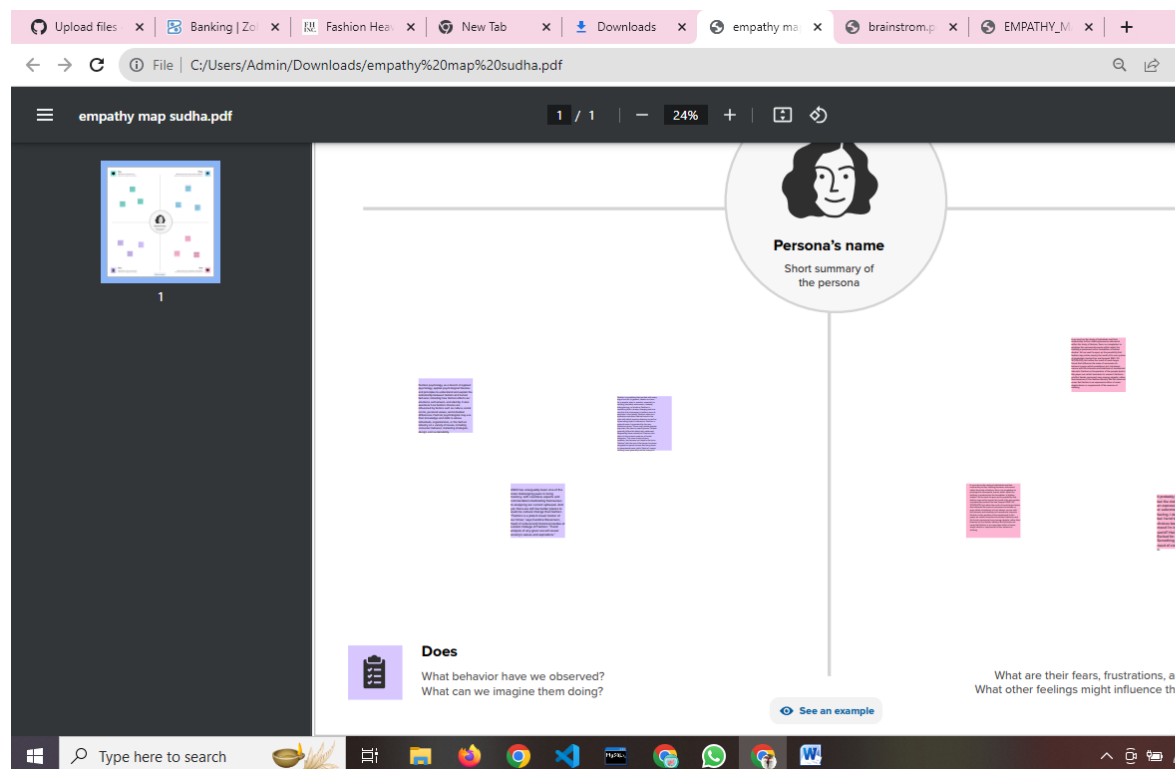
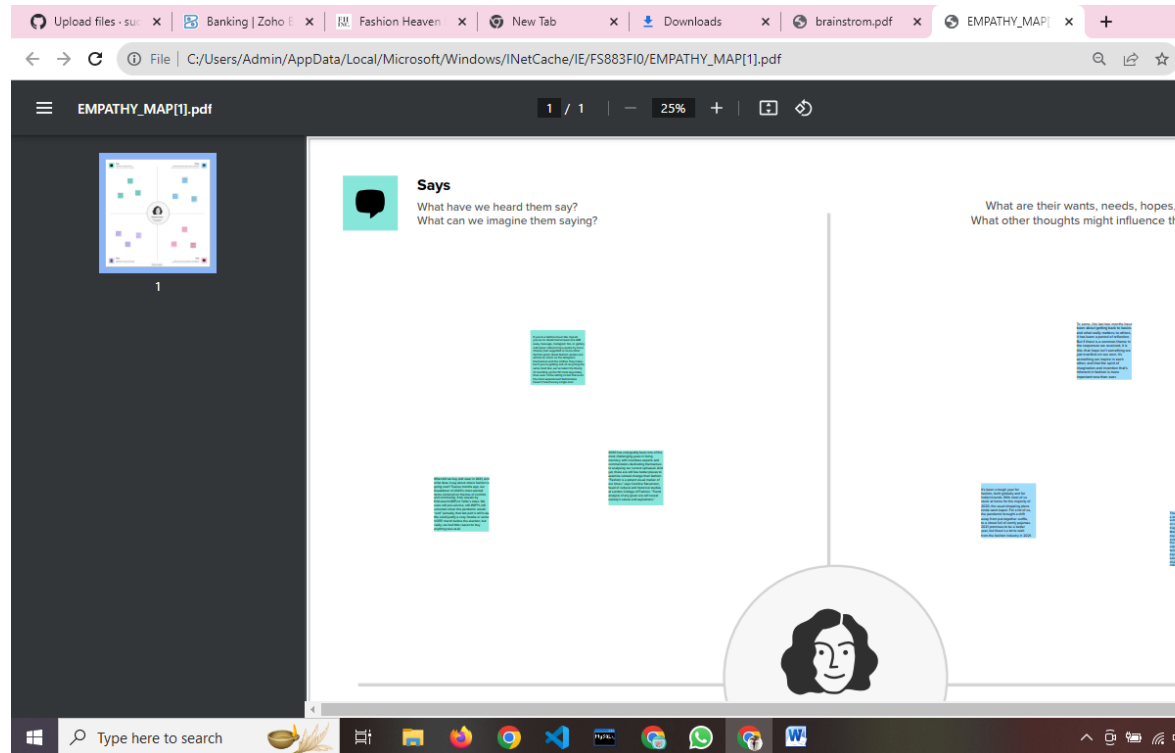
1.2 PURPOSE

In supporting positive evolution, we partner with start-up, emerging and established businesses including ethical and sustainable brands, innovators and tech start-ups who are prioritising purpose alongside profit as a force for good.

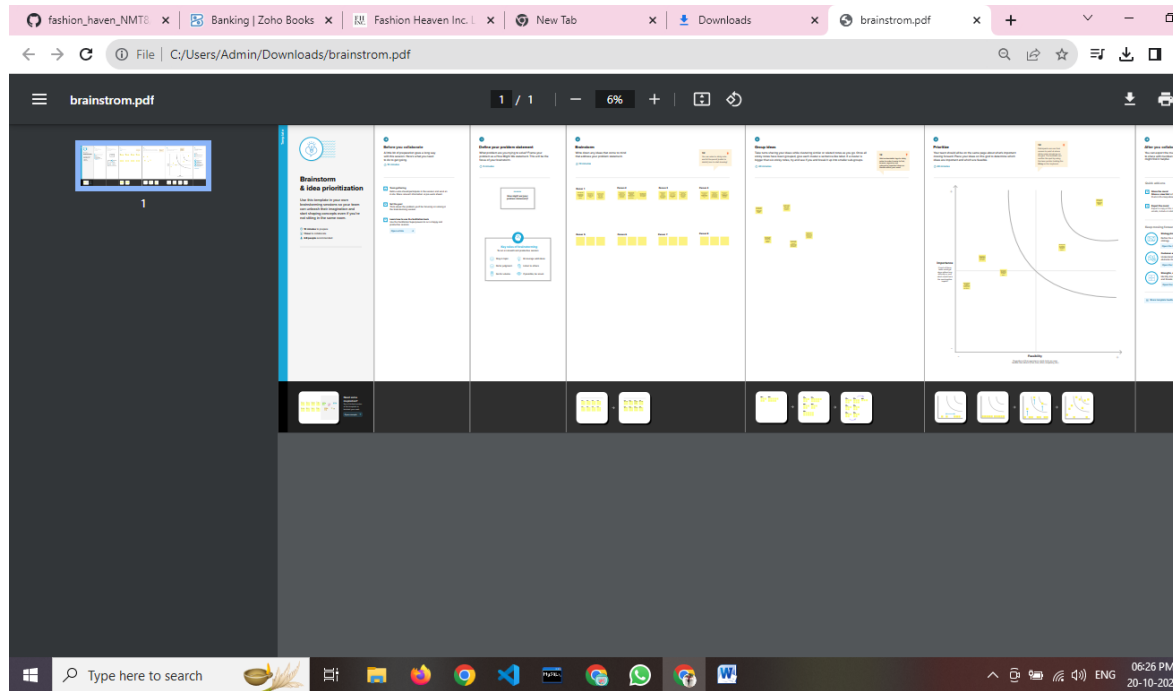
We are contingency, retained search and executive search headhunters specialising in premium and luxury fashion. We work with global brands and businesses across the fashion and creative industries to build structures and cultures, define job roles and hire high calibre candidates invested in helping them meet and exceed their business goals.

2 Problem Definition & Design Thinking

2.1 Empathy Map



2.2 Ideation & Brainstroming Map



3 RESULT

Balance sheet

Upload files x Balance Sheet x Fashion Hea x New Tab x Downloads x empathy ma x brainstrom.p x EMPATHY_M x +

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fashion haven ~

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fashion haven
Balance Sheet
Basis: Accrual
As of 20/10/2023

+ Add Temporary Note

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ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00

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ACCOUNT		TOTAL
Total for Cash		5,000.00
Bank		
ICICI Bank 001		7,24,000.00
Total for Bank		7,24,000.00
Other current assets		
Input Tax Credits		0.00
Input CGST		15,000.00
Input SGST		15,000.00
Total for Input Tax Credits		30,000.00
Total for Other current assets		30,000.00
Total for Current Assets		7,59,000.00
Total for Assets		7,59,000.00
Liabilities & Equities		
Liabilities		

ACCOUNT		TOTAL
Total for Current Assets		7,59,000.00
Total for Assets		7,59,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
Accounts Payable		10,25,000.00
Unearned Revenue		8,19,000.00
Total for Current Liabilities		18,44,000.00
Total for Liabilities		18,44,000.00
Equities		
Capital Stock		1,00,000.00
Current Year Earnings		-11,85,000.00
Total for Equities		-10,85,000.00
Total for Liabilities & Equities		7,59,000.00

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ACCOUNT	TOTAL
Liabilities	
Current Liabilities	
Accounts Payable	10,25,000.00
Unearned Revenue	8,19,000.00
Total for Current Liabilities	18,44,000.00
Total for Liabilities	18,44,000.00
Equities	
Capital Stock	1,00,000.00
Current Year Earnings	-11,85,000.00
Total for Equities	-10,85,000.00
Total for Liabilities & Equities	7,59,000.00

**Amount is displayed in your base currency INR

PROFIT AND LOSS

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This Year Customize Report Schedule Report

fashion haven
Profit and Loss
Basis: Accrual
From 01/04/2023 To 31/03/2024

+ Add Temporary Note

ACCOUNT	TOTAL
Operating Income	
Total for Operating Income	0.00
Cost of Goods Sold	
Cost of Goods Sold	11,00,000.00
Total for Cost of Goods Sold	11,00,000.00
Gross Profit	-11,00,000.00
Operating Expense	

The screenshot shows a Zoho Books Profit and Loss report for 'Fashion Haven'. The report is for 'This Year' and shows the following data:

ACCOUNT	TOTAL
Total for Cost of Goods Sold	11,00,000.00
Gross Profit	-11,00,000.00
Operating Expense	
Advertising And Marketing	10,000.00
Other Expenses	5,000.00
Rent Expense	20,000.00
Salaries and Employee Wages	50,000.00
Total for Operating Expense	85,000.00
Operating Profit	-11,85,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	-11,85,000.00

4 ADVANTAGES & DISADVANTGES

ADVANTAGES

Personal style: Fashion trends can influence individuals to develop their unique style.

Individuals can experiment with various styles and convey themselves creatively.

Confidence: Following fashion trends can enhance one's self-confidence because it fosters a sense of belonging and social acceptance. This confidence can result in increased self-esteem and a favorable self-image.

Professional Appearance: Following fashion trends can help individuals appear professional and polished, particularly at work. It can create a favorable impression and increase the likelihood of professional success.

Cultural expression: Fashion trends can also serve as a means of expressing cultural identity and celebrating diversity. It enables people to embrace their culture and express their individuality.

DISADVANTAGES

Expensive: It can be expensive to keep up with fashion trends. It can place a strain on one's finances to constantly purchase new clothing and accessories to remain fashionable.

Short-lived: Fashion trends are typically short-lived and may not last long, so individuals who invest a significant amount of money in trendy clothing may need to replace them rapidly.

Unrealistic beauty standards can be promoted by fashion trends, which can result in body shaming, low self-esteem, and other negative outcomes.

5 APPLICATIONS

In many roles within the fashion industry, no two days are the same. The industry is fast paced and exciting, making dull days a rare occurrence. Higher ranking jobs in fashion often come with the opportunity to travel, which is one of the reasons why positions are highly sought after.

6 CONCLUSION

Conclusion Fashion can be overlooked and downplayed quite often. Fashion is so much more than just throwing on a pair of pants with a shirt. Fashion and personal style means something to people. It's a way of expressing who someone is or to prove themselves to others, it's a woman's vulnerability, style is something that is someone's own and makes a person feel unique and individual. For as long as time can tell fashion has played a huge role in the world and it's something people will never not need

6 FUTURE SCOPE

The future scope of fashion designing in India is not limited to India only however you can have job opportunities abroad as well with your creativity and experience

The Indian fashion industry is estimated to be around 108 billion dollars and is expected to grow 2X by next year and to be estimated to be around 223 billion dollars. It's also an encouraging factor that consumers spend around 6% of their incomes on apparel. While Covid-19 has dented the market as it did for various industries, the sector still presents invigorating opportunities for those who want to pursue a career in it nevertheless.

