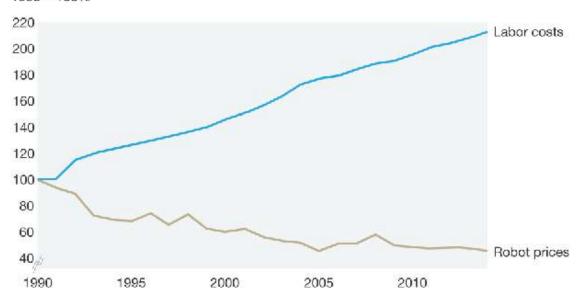
```
robot = imread('robot prices.png');
imshow(robot);

% link to document source: https://www.mckinsey.com/business-functions/operations/our-insights/automation
-robotics-and-the-factory-of-the-future
```

## Robot prices have fallen in comparison with labor costs.

## Cost of automation

Index of average robot prices and labor compensation in manufacturing in United States, 1990 = 100%



Source: Economist Intelligence Unit; IMB; Institut für Arbeitsmarkt- und Berufsforschung; International Robot Federation; US Social Security data; McKinsey analysis