

(RIC)

## **DEPOSIT ADVICE**

(Not transferable / Not negotiable)

PRADIP KUMAR JHA

18 PURBA PARA BAGAN PARA KONNAGAR
BARABAHERA UTTARPARA
HOOGHLY - 712246 , , +00()917632818393

ACCOUNT NUMBER	DEPOSIT AMOUNT	INTEREST RATE (%P.A.)	START DATE	MATURITY DATE	MATURITY AMOUNT
921040071606356	INR 1100000.00	7.1	05-08-2023	05-09-2024	INR 1178100.00

Deposit Amount : Rupees Eleven Lakh Only

Maturity Amount : Rupees Eleven Lakh Seventy-Eight Thousand One Hundred Only

Scheme Code : RIC

BRANCH NAME: PERIOD OF DEPOSIT: 13 month(s) MODE OF OPERATION: SELF

NABAGRAM NBG WB NOMINATION STATUS: Nominee registered with Bank NOMINEE NAME: K

GROUND FLOOR & FIRST FLOOR NAITY RAOD, PO:BORA BAINENTALIBINDENSTABLATIKANI GRAMM GRAMM FARMORE PSYCHETARPARA, DIST: HOOGHLY - 7:

Note \* Premature Closure will attract penal rates as per Bank rules. \* Maturity value is subject to TDS deduction, wherever applicable. \* Facility of renewal with retrospective effect not available to deposit that have been overdue beyond fourteen days.

## **Terms & Conditions:**

## IMPORTANT INFORMATION FOR DEPOSITORS

- 1. As per section 194A of the income Tax Act, 1961, interest, other than interest on securities, shall be liable to TDS at the applicable rate for interest if the projected interest exceeds the prescribed limit during the financial year (Please refer the section 194A of the income Tax Act, 1961, for detailed provisions for tax deducted at source)
- 2. Senior Citizen customers, 60 years and above can submit declaration in Form 15H duly signed in duplicate, subject to eligibility under section 197A(1C) of the Income Tax Act, for non- deduction of TDS from interest on term deposits (Senior Citizen rates are not applicable for NRI Customers)
- 3. A fresh declaration in Form 15G/15H, both for non-cumulative and cumulative fixed deposits, is required to be submitted at the start of each financial year. (Not applicable for NRI Customers)
- 4. Fixed Deposit Plus Deposits (Retail & Corporate) cannot be closed prior to date of maturity. Premature withdrawal is not permissible under this scheme except for exception cases which include bankruptcy/ winding up/ directions by court/ regulators/ receiver/ liquidator/ deceased cases
- 5. The special rates for senior citizens and staff will not be applicable for NRI Deposits.
- Interest earned by a Non-resident Indian (NRI) from the NRO deposits is taxable in India as per provisions of Sec 9 (1) (V)of the Income tax Act, 1961 and TDS will be effected as mentioned in the Finance act. The rate at present is 30% plus surcharge and education cess (Not applicable on NRE & FCNR deposits for NRIs)

## Premature Encashment:

- a) For Rupee Term Deposits of a contracted amount less than Rs 5 Crores opened/renewed on or after May 1, 2014 (including Flexi deposits), interest rate shall be 1.00% below the card rate, prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank. However, for Rupee Term Deposits closed within 14 days from the date of booking of the deposit interest rate shall be rate applicable for the period the deposit has remained with the bank.
- b) For Rupee Term Deposits of a contracted amount of Rs 5 Crores and above, interest rate shall be 1% below the card rate prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank. This would also be applicable on Rupee Term Deposits closed within 14 days from the date of booking of the deposit.
- c) No penalty for individual NRE Deposits below INR 5 crores. Penalties on respective FCNR currencies are available on Bank's website. No interest payable on premature withdrawal within 1 year for NRE and FCNR Deposits.

For Queries and Information:				
Write to	Toll Free			
Resident Customer- <u>www.axisbank.com/support</u>	Resident Customer - 1860-419-5555/1860-500-5555			
Non-Resident Customer - www.axisbank.com/support	NRI Customer -			
	https://www.axisbank.com/bank-smart/phone-banking/nri-phone-banking#menuTab			
	www.axisbank.com/nri/			

Please visit <a href="https://www.axisbank.com/mailers/TnC/Axis-FD-RD-T-C.html">https://www.axisbank.com/mailers/TnC/Axis-FD-RD-T-C.html</a> for a additional terms and conditions that applicable for term deposits

REGISTERED OFFICE - AXIS BANK LTD,TRISHUL,Opp. Samartheswar Temple, Near Law Garden, Ellisbridge,Ahmedabad. 380006