

Tax Computation For the Month of 29-Feb-2024



Payroll ID	22664586	Employee Name	Sudipto Saha
Date of Joining	22 Jun 2022	Designation	Senior Associate Technology L1

Amounts are in INR

PARTICULARS	ACTUAL	PROJECTED	TOTAL
ANNUAL BASIC	6,09,587	55,417	6,65,004
ANNUAL HOUSE RENT ALLOWANCE	3,65,750	33,250	3,99,000
ANNUAL SPECIAL ALLOWANCE	5,84,925	53,175	6,38,100
ANNUAL BONUS	0	0	95,000
ANNUAL NPSEI	0	0	66,504
GROSS INCOME	0	0	18,63,608
HRA EXEMPTION	0	0	3,32,502
SEC 10 EXEMPTION	0	0	3,32,502
SALARY AFTER SECTION10	0	0	15,31,106
STANDARD DEDUCTION	0	0	50,000
PROFESSION TAX	2,200	200	2,400
SALARY AFTER SECTION16	0	0	14,78,706
TAXABLE SALARY	0	0	14,78,706
PROVIDENT FUND	73,150	6,650	79,800
ELSS	0	0	99,000
LIC	0	0	50,124
PPF	0	0	1,000
TOTAL INVESTMENTS	0	0	2,29,924
REBATE UNDER SEC 80C	0	0	1,50,000
SECTION 80D	0	0	25,000
NPS ADDITIONAL DEDUCTION	0	0	50,000
SEC80CCD2_NPS	0	0	66,504
TOTAL OTHER INVESTMENT	0	0	1,41,504
TAXABLE INCOME	0	0	11,87,210
TAX ON TOTAL INCOME	0	0	1,68,663
TAX AFTER REBATE	0	0	1,68,663
TAX AFTER SURCHARGE	0	0	1,68,663
CESS	0	0	6,747
TOTAL TAX FOR THE YEAR	0	0	1,75,410
TAX DEDUCTED TILL LAST MONTH	0	0	1,54,630
BALANCE TAX PAYABLE	0	0	20,780
CURRENT MONTH FINAL TAX	10,390	0	10,390

HRA EXEMPTION

Month-Year	Location	Basic	HRA Paid	Rent Paid	Rent Paid Less 10% of Basic	40%/50% of Basic	HRA Exemption
Apr 2023	Bengaluru	55417	33250	34000	28458	27708	27708
May 2023	Bengaluru	55417	33250	34000	28458	27708	27708
Jun 2023	Bengaluru	55417	33250	34000	28458	27708	27708
Jul 2023	Bengaluru	55417	33250	34000	28458	27708	27708
Aug 2023	Bengaluru	55417	33250	34000	28458	27708	27708
Sep 2023	Bengaluru	55417	33250	34000	28458	27708	27708
Oct 2023	Bengaluru	55417	33250	34000	28458	27708	27708
Nov 2023	Bengaluru	55417	33250	34000	28458	27708	27708
Dec 2023	Bengaluru	55417	33250	34000	28458	27708	27708

Jan 2024	Bengaluru	55417	33250	34000	28458	27708	27708
Feb 2024	Bengaluru	55417	33250	34000	28458	27708	27708
Mar 2024	Bengaluru	55417	33250	34000	28458	27708	27708