



Description



MICHIGAN EXEMPT COMPANY REGISTRATION

Who may request an Exempt Mortgage Company Registration?

A company exempt from licensure/registration under the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, may voluntarily request an Exempt Company Registration.

Exempt Company Registrants must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep it updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

Who is not allowed to maintain an Exempt Mortgage Company Registration?

- Any company required to hold a mortgage broker, lender, or servicer license/registration under the Mortgage Brokers, Lenders, and Servicers Licensing Act may not hold an Exempt Company Registration.

Pre-requisites for Exempt Mortgage Company Registration applications

- There are no pre-requisites for an Exempt Company Registration.

WHO TO CONTACT – Contact *Consumer Finance Section* via phone at (877) 999-6442 or send your questions via e-mail to difs-fin-info@michigan.gov for additional assistance.

THE APPLICANT IS FULLY RESPONSIBLE FOR THEIR ELIGIBILITY FOR THE EXEMPT COMPANY REGISTRATION INCLUDING THE JURISDICTION SPECIFIC REQUIREMENTS. SHOULD YOU HAVE ANY QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.