





1.Total Commission:

Total Commission=Annual Premium × Commission Rate

Total Commission(3088 × .12)= 370.56

2. Commission calculation/ day:

Commission calculation/ day =Total Commission / Total Days

Daily Commission=370.56 / 365 ≈1.0152

3.Clawback Amount:

 ${\it Claw\,\,back=\,\,\textbf{Commission\,\,calculation\,\,per\,\,day}\,\,\times\,\, Claw\,\,back\,\,\, Calculated\,\, Days}$

Claw back=1.0152×0= 0

4.Commission Return:

Commission Return=Total Commission-Claw back

Commission Return=370.56-0=370.56

