

This guide provides essential information for New York consumers regarding automobile insurance, including state requirements and tips for reducing costs. In New York, it is mandatory to have a minimum level of automobile insurance to register a vehicle, which includes No-Fault or Personal Injury Protection covering medical expenses and lost earnings up to \$50,000 per person, and liability coverage for harm caused to others, with minimum limits of \$25,000 for bodily injury to one person, \$50,000 for two or more persons, and \$10,000 for property damage, collectively known as 25/50/10. Additionally, Uninsured Motorists Coverage is required, providing up to \$25,000 for one person and \$50,000 for multiple persons in accidents involving uninsured vehicles or hit-and-runs.

Consumers are encouraged to consider optional coverages beyond the minimum, such as Bodily Injury Liability, Property Damage Liability, Collision Coverage, Comprehensive Coverage, Additional No-Fault Benefits, and Supplementary Uninsured Motorist Coverage, to better protect against high repair bills, medical expenses, and lawsuits. When shopping for auto insurance, factors influencing costs include age, gender, vehicle usage, and driving record. It is advisable to consider the insurance costs associated with specific vehicles before purchasing, as high-performance or luxury cars typically incur higher premiums. Consumers should also familiarize themselves with required coverages, compare quotes from multiple insurers, and inquire about available discounts for safety features and driving records.

For assistance, the New York Department of Financial Services can help verify if an insurance company is licensed in the state and provide guidance on understanding policy terms or filing complaints. The guide emphasizes that it is for informational purposes only and does not constitute legal advice.