

The Aetna Final Expense Whole Life Insurance policy is designed to help cover funeral and related expenses, which can average around \$10,000 or more, while Social Security benefits provide only a minimal amount of \$255 to qualified dependents. The policy offers various death benefit plans, including level, graded, and modified options, with maximum benefits varying by age group. For instance, individuals aged 60-65 can receive up to \$35,000 in level benefits, while graded and modified benefits have specific payout structures based on the cause of death and the policy year. The application process includes a pre-approval step where applicants must answer health questions, and if approved, the policy becomes effective upon home office approval. The policy includes a contestability period of two years, during which any misrepresentation can lead to a claims investigation and potential rescission of the policy. Additionally, the policyholder must adhere to privacy compliance guidelines to protect customer information. Aetna provides dedicated agent support for administrative inquiries and product training, ensuring agents have the resources needed to assist clients effectively. The policy is underwritten by American Continental Insurance Company and Continental Life Insurance Company of Brentwood, Tennessee, and is available in various states with specific coverage options.