

The Prosperity Term Insurance from ivari provides affordable and flexible coverage tailored for individuals, families, and businesses, addressing short- to medium-term insurance needs or specific liabilities such as debt or income protection. Available in 10-, 20-, and 30-year terms, the policy is renewable and convertible to a Prosperity Universal Life (UL) insurance plan, with minimum issue amounts starting at \$50,000 for single life and \$100,000 for joint life. Annual premiums begin at \$125 and \$500, respectively, with a policy fee of \$50 applied annually and no extra charges for multiple coverages. Coverage options include Single Life and Joint Life plans, featuring First-to-Die and Last-to-Die options, and the policy can be converted to a Prosperity UL insurance plan before the insured's 71st birthday. The 10- and 20-year terms are renewable up to age 80, while the 30-year term guarantees renewal with level premiums to age 100. Payment options include annual, semi-annual, quarterly, or monthly through pre-authorized debit.

The policy allows clients to add term riders, each with its own sum insured and beneficiary designation, without incurring additional policy fees, supporting up to 17 coverages, including provisions for up to five joint lives per coverage. Upon the death of an insured life, the death benefit is paid to the designated beneficiary, and if the death occurs under the base coverage, the policy terminates, allowing the owner to maintain remaining coverages under new individual policies, subject to a policy fee. The policy includes a Severance Option allowing riders to be separated from the main policy without needing evidence of insurability. Joint life coverage options include Joint First-to-Die and Joint Last-to-Die, with options for splitting joint coverage into separate single life policies under certain conditions, such as divorce or business dissolution.

SelectOptions enhance the 30-year term by allowing reduced sum insured amounts without further premium payments until the coverage anniversary, with options for cash value access through policy surrender or conversion. The Select30 and SelectLife Options provide reduced sum insured for the lifetime of the insured, while the SelectValue Option offers cash value access during the SelectOption Period. Policyholders can convert their term policy to a universal life policy without new

evidence of insurability before the insured's 71st birthday, with partial conversions allowed.

Optional benefits include a Children's Insurance Rider, providing low-cost coverage for children up to age 25, and an Accidental Death and Dismemberment (AD&D) rider, which pays additional benefits for accidental death or injury. The AD&D coverage must be added at the time of issue, with coverage amounts ranging from a minimum of \$25,000 to a maximum of \$350,000 or the sum insured of the associated coverage. The Waiver of Premium rider waives premiums if the life insured suffers total disability before age 65, while the Payor Waiver of Premium rider applies to a child's policy, waiving premiums if the payor dies or becomes totally disabled before age 65.

The policy includes a 31-day grace period for premium payments, after which it will lapse if not paid, with reinstatement allowed within two years, subject to underwriting requirements. Claims for death benefits require specific documentation, and a suicide limitation applies, where no death benefit is payable if the insured dies by suicide within two years of the policy's effective date. The Compassionate Assistance Program allows policy owners to take a loan against the death benefit if the insured has a terminal illness, with the death benefit reduced by the loan amount and accrued interest. The sum insured can be increased at any time, contingent upon new evidence of insurability, while decreases can occur without underwriting requirements, provided they meet the coverage minimum.

Overall, the Prosperity Term Insurance is designed to be competitive and flexible, appealing to a wide range of clients, including young families and business owners, providing tax-free proceeds to beneficiaries and potential creditor protection under certain conditions. The document emphasizes that joint coverages are not considered for rate calculations but are for underwriting amounts and classes, and ivari disclaims responsibility for any errors or omissions in the materials. Clients are encouraged to contact their WFG Sales director for further information.