

The Standard Form for Private Car Package Policy provides comprehensive insurance coverage for accidental loss or damage to the insured vehicle during the policy period, as detailed in the Schedule. The insurer agrees to indemnify the insured for losses due to various causes, including fire, theft, natural disasters, and malicious acts, with depreciation rates applied to replaced parts. Exclusions from coverage include consequential loss, wear and tear, damage to tyres unless the vehicle is also damaged, and incidents involving intoxication. The policy covers reasonable costs for the protection and removal of the vehicle post-accident, capped at Rs. 1500. The Insured's Declared Value (IDV) is set at the policy's inception and adjusted for depreciation applicable to total loss claims.

Liability coverage extends to third parties for death or bodily injury and property damage, with the insurer covering legal costs incurred with prior consent. Personal accident cover is provided for the owner-driver, compensating for injuries sustained while driving, subject to specific conditions and limits. General exceptions include claims outside the geographical area, contractual liabilities, and incidents involving nuclear materials or war. A deductible applies to claims under Section I, and the insured must promptly notify the insurer of any claims or incidents, refraining from admitting liability without the insurer's consent. The insurer retains the right to repair or replace the vehicle or pay the loss amount, while the insured is required to maintain the vehicle and take precautions against loss or damage.

The policy stipulates that if the insured vehicle is driven before necessary repairs are made, any further damage will be at the insured's own risk. The insurer may cancel the policy with seven days' notice, returning the premium paid minus a pro-rata amount for the time the policy was active. The insured can also cancel the policy under the same notice period, provided no claims have been made, and will receive a refund less a short period rate. In cases of ownership change, cancellation requires proof of alternative insurance. If other insurance exists for the same liability, the insurer's liability is limited to its proportionate share of any compensation. Disputes regarding claim amounts

must be referred to arbitration, with a condition that no arbitration can occur if the insurer has denied liability. The insured must comply with all policy terms and provide truthful information for the insurer to be liable for payments. Upon the death of the sole insured, the policy remains valid for three months, allowing legal heirs to transfer the policy or obtain a new one, provided they submit necessary documentation.

The policy includes a No Claim Bonus (NCB) for the Own Damage section, rewarding the insured with a percentage discount on premiums for claim-free years. The policy can be extended geographically for an additional premium, but excludes coverage during sea or air transport. Special provisions apply for vehicles under hire purchase or hypothecation agreements, ensuring that any compensation for loss or damage is paid to the owners or pledgees. Discounts are available for members of recognized automobile associations and for vehicles modified for the disabled.

Personal accident coverage is provided for the insured and named individuals, with compensation scales for various injuries, including death and permanent disablement, subject to certain exclusions. Compensation is payable only once per incident and requires the insured's approval for payment to the injured party. The policy also covers unnamed passengers under similar terms, with specific limits on the number of passengers covered. Additionally, personal accident coverage is extended to paid drivers, cleaners, and conductors for all vehicle classes, with compensation terms similar to those for other insured individuals.

Coverage for bodily injury sustained by paid drivers, cleaners, or conductors employed by the insured while using the insured vehicle is included, with compensation based on a scale that includes 100% for death or permanent total disablement and 50% for the loss of one limb or sight of one eye. Compensation is limited to one item per occurrence, with a total liability cap specified in the policy. Exclusions include injuries resulting from intentional self-harm or being under the influence of alcohol or drugs, and compensation is payable only with the insured's approval.

The policy addresses coverage for vehicles imported without customs duty, limiting the insurer's liability for parts not available locally to the manufacturer's quoted price or the cost of transport and import duty, less depreciation. For property damage, the insurer's liability is capped at Rs. 6000 for damage to property not owned or controlled by the insured, with a corresponding premium reduction. A compulsory deductible applies to various vehicle types, requiring the insured to bear a specified amount for each event, while a voluntary deductible option is available for private cars and motorized two-wheelers, allowing for a premium reduction.

Coverage for electrical and electronic fittings is included, with indemnity against loss or damage from specified perils, excluding mechanical breakdowns. The policy also covers CNG/LPG kits fitted in vehicles, subject to the insured's declared value. For fire and theft risks, coverage is limited to specific perils while the vehicle is not in use. Legal liability for paid drivers and conductors is covered under the Workmen's Compensation Act, with conditions for record-keeping and compliance with statutory obligations. The policy extends to cover legal liability for employees other than paid drivers, with conditions for repayment if the number of employees exceeds the insured limit. Additionally, coverage for trailers is included, with specific conditions regarding indemnity limits and exclusions for contents.

The policy outlines various coverage options, exclusions, and conditions, emphasizing the need for compliance and proper documentation by the insured. It extends coverage while the insured vehicle is engaged in specified events, excluding organized racing, pace making, or speed testing. The insured must bear the first Rs. 5000 for private cars or Rs. 2500 for motorized two-wheelers of each claim under Section I. An additional premium of Rs. 100 allows coverage for liabilities related to injuries or deaths of soldiers, sailors, or airmen employed as drivers of the insured vehicle, relieving the insured of liability to the Ministry of Defence under applicable regulations. This additional premium is flat and applies regardless of the insurance period, but any extension beyond 12 months

requires further payment.