

Premier Whole Life Insurance, provided by ReliaStar Life Insurance Company, offers comprehensive financial protection through whole life coverage that is not employment-dependent, ensuring portability into retirement. The policy features fixed premiums that remain constant over time, facilitating personal financial planning, and it accumulates cash value that can be borrowed against, although any unpaid loans will decrease the death benefit. This whole life insurance can serve as a complement to existing term life insurance, addressing potential underinsurance and providing necessary financial support for families in the event of a primary wage earner's death.

The policy includes a suicide clause that limits benefits for suicides occurring within the first two years of issuance, and coverage can be increased after the first policy year, contingent upon evidence of insurability. Premium payments can be conveniently made through payroll deduction, and the policy guarantees fixed coverage amounts as long as premiums are maintained. Eligibility for coverage is extended to permanent employees working a minimum of 20 hours per week, with options available for spouse and child coverage.

Additional benefits include the Accidental Death Benefit Rider, which provides a benefit equal to the base policy amount in the event of a covered accidental death, with a maximum additional benefit of \$150,000. This rider is available to employees and spouses aged 15 to 60, terminating at age 65. The Children's Term Insurance Rider offers term life coverage for dependent children aged 15 days to 24 years, allowing conversion to an individual policy without health questions upon reaching age 25, with coverage amounts ranging from \$2,000 to \$10,000, covered by a single premium for all eligible children.

The Long Term Care Rider allows the insured to access up to 100% of the death benefit for long-term care needs, with payments made in extended monthly installments over 25 or 50 months, depending on the level of care required. While receiving qualifying care, premiums for the life insurance policy are waived, but benefit payments will be reduced by any outstanding policy loans.

The rider includes specific exclusions and terms regarding its continuation or discontinuation. For example, if a policyholder like Suzanne Smith has a \$50,000 whole life insurance policy and requires long-term care due to a stroke, she would receive a monthly benefit of 4% of her death benefit, amounting to \$2,000 for up to 25 months, with each payment restoring an equivalent amount to her life insurance death benefit, ensuring the full \$50,000 remains available. If care extends beyond the initial 25 months, she could receive an additional 25 months of payments, totaling a potential benefit of \$150,000, although actual results may vary.

Exclusions under the policy include acts of war, suicide within the first two years, pre-existing conditions, and certain activities such as operating aircraft. The policy is not a contract and should be reviewed for exact terms and conditions. Overall, Premier Whole Life Insurance aims to provide lifelong protection, financial stability, and peace of mind for policyholders and their families. For detailed information about costs and coverage, policyholders are encouraged to contact their insurance agent or Voya Employee Benefits, or refer to the Outline of Coverage.