

The insurance policy document provides comprehensive coverage for homeowners, renters, and various types of personal property, while also detailing specific exclusions, conditions, and obligations for policyholders. The State Farm® Homeowners Policy (HW-2119) for Maine includes coverage for the dwelling (Coverage A), personal property (Coverage B), and loss of use (Coverage C), with additional coverages for debris removal, temporary repairs, and specific limits for certain personal property categories. However, it is crucial for policyholders to review the "Losses Not Insured" section, which outlines exclusions such as damage from earth movement, water-related incidents, and intentional losses. The policy requires adherence to premium payment obligations, compliance with its provisions, and the accuracy of information provided by the insured.

Loss settlement conditions specify that covered property losses will be settled based on actual cash value or limited replacement cost, with specific duties for the insured after a loss, including prompt notification to the insurer and submission of a signed proof of loss within 60 days. The policy also includes liability coverage for bodily injury and property damage, with exclusions for intentional acts, business pursuits, and certain vehicles. Coverage for medical payments to others is provided under specific conditions, and the policy emphasizes the importance of cooperation in claims processes.

The policy outlines conditions for termination and renewal, allowing the insured to cancel at any time with written notice, while the insurer can cancel for specific reasons, including non-payment of premiums. Upon cancellation, a pro-rata refund of the premium will be issued. The insurer retains the right to inspect the insured property but does not guarantee safety or compliance with laws. The policy also includes optional provisions for additional coverage, such as for business property and firearms, with specific limits and exclusions.

Coverage for personal property is extensive but includes limitations, such as exclusions for animals, vehicles, and property regularly rented to others. The policy also specifies conditions for loss of use, covering additional living expenses if the residence becomes uninhabitable due to a covered loss,

with limits on the duration of coverage. Additional coverages include expenses for rekeying locks after theft, losses related to credit card theft, and volcanic action, with specific conditions for each.

The policy emphasizes the insured's obligations, including maintaining reasonable care to prevent losses and providing necessary documentation for claims. Legal actions against the insurer must comply with policy provisions and be initiated within two years of the loss. The insurer's liability is limited to the insured's interest in the property, and coverage is void if the insured conceals or misrepresents material facts. Overall, the policy provides a detailed framework for coverage, exclusions, and the responsibilities of the insured, ensuring clarity in the terms of protection offered.