

ICICI Pru Whole Life is a participating endowment life insurance plan that merges savings and protection, aimed at helping policyholders meet their financial objectives while securing their family's financial future in their absence. The policy provides three primary benefits: a savings benefit that facilitates the accumulation of a corpus at the end of the premium paying term, a life cover benefit that offers double the Sum Assured along with accumulated bonuses in the event of the policyholder's death during the premium paying years, and a whole life cover benefit that pays an additional Sum Assured upon death after the premium paying term or upon reaching 100 years of age. Key advantages include life cover of double the Sum Assured, wealth creation through regular bonuses, and additional life cover after the premium payment term. The policy can be enhanced with riders such as the Accident and Disability Benefit Rider, Critical Illness Rider, and Income Benefit Rider. Premiums are determined by age and the selected Sum Assured, with a minimum premium set at ₹6,000 per annum. The policy features a grace period for premium payments and allows for loans against the policy after three years. In the event of death, the nominee is entitled to receive double the Sum Assured plus bonuses, and a paid-up policy option is available if premiums are not paid. The policy includes a suicide clause, a free look period for cancellation, and offers tax benefits in accordance with current laws. Nomination and assignment of the policy are permitted under specific conditions, and the policy adheres to relevant insurance regulations.

The insurance policy is subject to solicitation, and it is crucial for potential buyers to read the sales brochure thoroughly for details on risk factors, terms, and conditions prior to purchase. The product brochure outlines the terms, conditions, warranties, and exceptions included in the insurance policy, with any discrepancies between the brochure and the policy documents resolved in favor of the policy documents. Tax benefits are governed by sections 80C and 10(10D) of the Income Tax Act, 1961, and additional charges such as service tax and education cess will apply as per current rates and company policy, which may be subject to change. ICICI Prudential Life Insurance Company Limited, a joint venture between ICICI Bank and Prudential plc, has been operational since 2000, having issued over 13 million policies with a network of more than 127,000 advisors and various

corporate partners. The registered office is located at ICICI PruLife Towers, Mumbai. According to Section 45 of the Insurance Act, no life insurance policy can be contested by the insurer on the grounds of inaccuracies in the proposal or related documents after two years from the policy's commencement, unless the insurer can demonstrate that the policyholder made fraudulent statements or knowingly suppressed material facts. The insurer reserves the right to request proof of age at any time, and adjustments to the policy terms due to incorrect age statements do not equate to questioning the policy. Guaranteed benefits are contingent upon the payment of all due premiums and the policy being in force.