

The MoneyGuard Market Advantage® policy from The Lincoln National Life Insurance Company is a Single Life Variable Universal Life insurance policy that incorporates a long-term care rider for reimbursing qualified long-term care expenses. It is designed for individuals aged 30 to 70, with a couples discount available for legally married couples or recognized partnerships. Premiums can be paid as a single premium or through flexible payment options, including annual, semiannual, quarterly, or monthly payments, with electronic funds transfer required for monthly payments. The policy stipulates a minimum death benefit of \$50,000 and a maximum of \$500,000, with the death benefit being the greater of the specified amount or the minimum required death benefit, which includes a residual death benefit.

The long-term care benefits rider (LTCBR) provides benefits based on the highest of three values at the time of claim: LTC Market Value (four times the policy's Accumulation Value), LTC Protected Value (2.5 times the Accumulation Value at any past policy anniversary), or LTC Base Value (derived from the specified death benefit). There is no elimination period for long-term care benefits, and policyholders can opt for indemnity or reimbursement for claims, with the indemnity option offering 80% of the monthly maximum benefit amount. Additional riders include the Benefit Transfer Rider (BTR), which allows beneficiaries to increase their benefits using death claim proceeds without additional underwriting, and the Value Protection Rider (VPR), which provides a No-Lapse Guarantee if certain conditions are met. The policy offers various investment options, allowing up to 24 transfers per year and automatic rebalancing to maintain the desired asset allocation.

Covered long-term care services include adult day care, home health care, nursing home care, and respite care, but the LTCBR has exclusions for care related to alcoholism, drug addiction, or services provided by family members unless specific conditions are met. To qualify for benefits, a licensed health care practitioner must certify that the insured is chronically ill and unable to perform at least two activities of daily living for a minimum of 90 days. The policy has a surrender charge duration of 14 years, and any loans or withdrawals will reduce both long-term care and death

benefits. Monthly charges apply for various insurance elements, and policyholders are advised to consult a tax professional regarding the tax implications, as benefits are generally paid income tax-free under certain conditions.

The MoneyGuard Market Advantage® (2024) policy is not available in New York or California, and all guarantees and benefits depend on the claims-paying ability of the issuing company, not the broker-dealer or its affiliates. The policy does not impose a lifetime maximum benefit for long-term care but does have maximum monthly reimbursement amounts based on factors such as premiums paid and market performance. Benefits will not be denied for pre-existing conditions, defined as conditions for which medical advice or treatment was received within six months prior to coverage, although misrepresentations may lead to other legal remedies. The policy may be classified as a Modified Endowment Contract (MEC), which could result in taxable distributions and a 10% federal income tax penalty for withdrawals before age 59½. The insurance is sold through prospectuses detailing investment objectives, risks, and associated charges, which should be reviewed carefully before investing. Policy values are subject to market risk and potential loss of principal, and coverage may lapse if premiums are not paid or are insufficient after the initial premium. Limitations and exclusions apply, and product availability may vary by state.