

The PL Promise Term Life Insurance policy, prepared for a 45-year-old male who is a preferred non-nicotine user, offers a death benefit of \$250,000 with level premiums for the first 20 years, amounting to \$31.00 monthly or \$372.00 annually. After the 20-year period, premiums will increase annually until the insured reaches age 95, at which point the coverage will expire. The policy includes an Accelerated Death Benefit (ADB) rider for terminal illness, allowing for an advance payment based on a portion of the death benefit, which will create a lien on the policy's death benefit and accrue interest. The policy is subject to underwriting and approval, and actual premiums may vary based on the underwriting outcome. A conversion benefit allows the policyholder to convert the term policy to a cash value life insurance policy without evidence of insurability, available until the end of the guaranteed premium period or the insured's age 70. The policy is issued by Pacific Life Insurance Company, which is licensed in all states except New York, and the guarantees are backed by the company's financial strength. The policyholder has the option to pay premiums monthly, quarterly, semi-annually, or annually. The document also includes cost indices to help compare the policy's costs with similar products, indicating that a lower cost index generally represents a better value. It is important to note that the quoted values may differ from actual results due to changes in premium amounts or timing. The policy does not include additional riders such as Waiver of Premium or Child Term Rider.