

The Reliance Private Car Package Policy offers comprehensive coverage for loss or damage to the insured vehicle and its accessories due to various causes, including fire, theft, natural disasters, and malicious acts. The policy includes a depreciation schedule for replaced parts, with specific rates for rubber, plastic, and glass components, and establishes the Insured's Declared Value (IDV) at the policy's commencement, adjusted for depreciation. However, it excludes coverage for consequential losses, wear and tear, and damages incurred while the insured or driver is under the influence of alcohol or drugs. In the event of an accident, reasonable costs for protection and removal of the vehicle are covered, up to Rs. 1500. The policy also provides third-party liability coverage, indemnifying the insured against legal liabilities for death or bodily injury to others and property damage, with specified limits, and covers legal costs incurred with prior consent. Personal accident cover for the owner-driver is included, offering compensation for injuries or death resulting from an accident, with specific compensation scales outlined.

General exceptions apply, excluding coverage for incidents outside the geographical area, contractual liabilities, and damages arising from the vehicle's use contrary to policy limitations. The policy also excludes losses related to nuclear incidents and damages from war or civil unrest. A deductible applies to claims under Section 1, with specified amounts based on vehicle type. The insured must provide immediate written notice of any loss or damage and must not admit liability or make payments without the insurer's written consent. The insurer retains the right to manage claims and settlements, with liability capped at the IDV minus the wreck value for total losses and actual repair costs for partial losses, subject to depreciation. In cases of total loss, the policy will be canceled from the date of loss notification, with a pro-rata refund of the third-party premium but no refund for own damage premium. Cancellation can occur by the insurer with seven days' notice for fraud, or by the insured at any time without reason if no claims have been made, with a pro-rata refund based on the remaining policy term.

The policy includes a No Claim Bonus (NCB) structure rewarding no claims over consecutive years,

capped at 50%. Endorsements related to hire purchase and lease agreements ensure that payments for loss or damage are made to the owners or lessors as applicable. Coverage extends to electrical and electronic fittings listed in the policy schedule, with exclusions for mechanical or electrical breakdowns. Additional premium options allow for coverage of legal liability to paid drivers and employees, with conditions requiring the insured to maintain records and comply with statutory obligations.

The policy also provides coverage for various aspects related to vehicle damage and loss, including repair or replacement costs for car keys, locks, and consumable items necessary for vehicle repairs. However, certain exclusions apply, including claims covered by other insurance policies and costs related to wear and tear. The Return to Invoice cover compensates for the financial shortfall between the insurance payout and the vehicle's purchase price in the event of total loss or theft. The Tyre Protector cover reimburses repair or replacement costs for tyres based on tread depth, with exclusions for damages from natural wear and tear.

The policy outlines coverage for personal belongings of the insured while in the vehicle, with specific limits and exclusions. It also includes provisions for temporary replacement cars and daily allowances for loss of use of the insured vehicle. The EMI Protection cover indemnifies auto loan payments if the vehicle is in the garage for repairs due to a covered accident. The Reliance Limit Sure - Pay as you Drive cover allows the insured to declare a kilometer limit for the vehicle, with premium adjustments based on actual distance covered.

Coverage for Electric Vehicle Battery Protection includes repair or replacement of lithium-ion batteries due to specific incidents, with exclusions for unauthorized equipment and wear and tear. The policy also covers damages to internal parts of electric motors and provides for repair or replacement of chargers installed at specified addresses. The Preferred Network Garage Benefit Add-on requires repairs to be conducted at a designated garage for additional premium discounts.

The policy emphasizes the importance of adhering to specified conditions and exclusions to ensure coverage remains valid. It provides 24x7 roadside assistance, emergency medical assistance, and various services related to the insured vehicle, including taxi support and hotel accommodation. The policy outlines geographical limitations for service availability and specifies conditions under which services may not be provided. The document also provides contact information for regional offices of the Insurance Ombudsman and emphasizes the need for policyholders to be aware of their rights and grievance procedures. Overall, the policy provides a comprehensive framework for coverage while clearly delineating the responsibilities of the insured and the limitations of the coverage provided.