

Renters insurance is essential for individuals renting a home, as it protects personal belongings that are not covered by landlords' insurance, which typically only insures the building and land. Despite the relatively low cost of premiums, many renters underestimate the value of their possessions, leading to a significant risk if unexpected events like fires, tornadoes, roof leaks, or theft occur. Renters insurance provides coverage for personal property, loss of use (covering additional living expenses if the home becomes uninhabitable due to a covered loss), and personal liability (protection against lawsuits for bodily injury, property damage, and personal injury damages, with specific coverages varying by state). It is advisable for all renters, including full-time college students living away from home, to consider this insurance. While students in dorms may have some coverage under their parents' policies, high-value items may have limited coverage, making a separate renters insurance policy beneficial for those living off-campus. For further assistance, individuals are encouraged to consult a AAA Insurance agent or visit a local branch office.