

Aflac Group Whole Life Insurance provides long-term financial protection for families while also building cash value at a guaranteed rate of return. This policy is designed to remain in force as long as premiums are paid, regardless of the insured's age. Coverage options include benefits for employees, spouses, and children aged 15 days to 25 years, with the possibility of a Child Term Rider or separate Whole Life plans for each child. Additional benefits include an Accelerated Benefit Rider, which allows for a lump sum payment upon diagnosis of qualifying life events, and an Accidental Death Benefit Rider, which pays an additional benefit for accidental deaths occurring within 90 days of injury. The Waiver of Premium Benefit Rider waives premiums for employees who become totally disabled for four consecutive months. Premiums are fixed and paid through payroll deductions, and coverage is portable if the insured changes jobs or retires.

The Whole Life Benefit pays proceeds upon the insured's death, calculated as the sum of the insurance amount, any rider benefits, and any premiums paid beyond the month of death, minus any loans or unpaid premiums. However, exclusions apply, such as suicide within two years of policy issuance and certain conditions related to the Accelerated Benefit and Accidental Death Benefit Riders, including deaths resulting from war, self-inflicted injuries, or illegal activities. The Waiver of Premium Rider excludes benefits for disabilities caused by self-inflicted injuries or acts of war.

Coverage may continue if an employee is no longer part of an eligible class, and definitions for eligible persons include employees, their spouses, and children under 26. The policy emphasizes the importance of consulting the certificate for complete details, limitations, and exclusions, as this summary is for illustrative purposes only. For further information, policyholders are encouraged to contact their insurance agent or Aflac's customer service.