

The Guaranteed Universal Life Express (GULE) policy from Companion Life Insurance Company offers clients a straightforward way to secure life insurance coverage with a death benefit of up to \$300,000, requiring minimal health inquiries for qualified applicants. The policy features express underwriting, flexible premium adjustments, and a dial-a-guarantee option that allows for coverage until age 120 or a minimum of age 80. The face amount ranges from \$25,000 to \$300,000 depending on the insured's age, with issue ages from 18 to 65. The policy guarantees a 3% interest rate, with a potential bonus starting in the 10th policy year if the credited interest rate exceeds the guaranteed rate. Monthly charges include a \$5 administrative fee, a charge per \$1,000 of insurance, a 10% premium charge, and costs for any riders. Policy loans are available after the first year, with a 5% charge and a 3% credit rate. Partial withdrawals can be made after the first anniversary, subject to a \$100 fee and specific limits based on the cash surrender value. The no-lapse guarantee ensures the death benefit is maintained to age 120, contingent on meeting premium requirements. The policyholder can adjust planned premiums and utilize a premium catch-up feature if payments are missed. Included riders offer accelerated death benefits for terminal and chronic illnesses, with specific conditions for accessing these benefits. Additional riders available for purchase include accidental death benefits and disability waivers. The policy excludes coverage for suicide within the first two years and may not continue to maturity if certain conditions are not met, although the no-lapse guarantee provides some protection against this. Overall, GULE is designed to provide flexible, long-term life insurance coverage with various options to meet the policyholder's needs.