

The QoL Value+ Protector is an Indexed Universal Life Insurance (IUL) product from American General Life Insurance Company, aimed at providing long-term financial security for personal and business needs. It is designed for clients aged 40 to 70 who prefer flexible death benefit protection and cash value accumulation, featuring a guaranteed death benefit up to age 100. Policyholders can choose between a lump-sum payment or installment payouts through the Select Income rider, which may lower required premiums. Cash value growth is linked to market index performance, with guaranteed floors to mitigate losses during market downturns. Key benefits include accessing cash value without reducing the death benefit through features like the Strong Index Performance feature and the Excess Funding feature, which allows withdrawals of excess premiums after 20 years without impacting the death benefit. The policy also includes Accelerated Benefit Riders (ABRs) for accessing a portion of the death benefit in cases of qualifying chronic, critical, or terminal illnesses, providing financial support for medical expenses or lost income. Additional options include the Accelerated Access Solution rider for chronic illness, offering tax-free income, and the Customer Choice Lifestyle Income Solution rider, which converts the death benefit into an income stream starting at age 85. The policy is structured to be affordable with competitive rates and flexible features, catering to various client needs such as wealth transfer, estate planning, and retirement income.

The Protected Premium rider allows clients to withdraw funds above the target premium without surrender charges during the second to fifth policy years, provided accumulation value is available, and must be elected at policy purchase for an additional fee. The policy permits loans and withdrawals for cash access at any time, with "excess cash value" defined as amounts exceeding the benchmark cash value, which assumes a 5.50% annual interest rate. Various growth and stability strategies are included, such as the ML Strategic Balanced Index® for volatility control, blending equity and fixed income indices, and offering accounts with guaranteed floors of 0%. The policy provides two index interest accounts based on the S&P 500® Index, with options for participation and cap rates, both featuring crediting bonuses from the sixth policy year onward. It is

available for issue ages 0-85, with a minimum death benefit of \$50,000 and two death benefit options: level and increasing. Premium allocation can be defined and adjusted by the policy owner, with interim accounts receiving guaranteed interest until allocation. Withdrawals are allowed after the first policy year, subject to a maximum charge of \$50 per withdrawal, and the death benefit cannot fall below \$50,000 due to withdrawals. Liquidity benefit options allow cash access based on strong index performance or excess funding without incurring charges or reducing the specified amount.

The policy includes several optional riders, such as the Select Income Rider for guaranteed annual payments from the life insurance benefit, the Accidental Death Benefit Rider for additional coverage in case of accidental death, and the Children's Insurance Benefit Rider for dependent children. The Overloan Protection Rider prevents policy lapse due to outstanding loans, while the Spouse/Other Insured Rider provides term insurance for the owner's spouse. The Terminal Illness Accelerated Benefit Rider allows for an accelerated death benefit upon terminal illness diagnosis, and the Waiver of Monthly Deduction Rider waives monthly deductions during disability after six months. The policy is issued by American General Life Insurance Company (AGL), which is responsible for its financial obligations, and certain products and features may not be available in all states. Guarantees are backed by AGL's claims-paying ability, and policyholders are advised to consult a tax advisor regarding potential tax consequences of adding or deleting riders. The ML Strategic Balanced Index® has an embedded annual index cost affecting index interest calculations, and the S&P 500 Index is licensed for use by AGL.