

The John Hancock Indexed Universal Life Insurance (IUL) policy is designed to secure the financial future of policyholders and their families while offering potential cash value growth linked to index performance. It includes options such as Protection IUL, which emphasizes death benefit protection; Accumulation IUL, aimed at enhancing cash value potential; and Protection Survivorship IUL, which insures two individuals and pays out upon the death of the surviving insured. Key benefits encompass income replacement for families, asset protection through optional riders, and access to cash value for retirement or other expenses, potentially allowing for a tax-free legacy for beneficiaries. The policy features a no-lapse guarantee for certain options, ensuring coverage remains active even if the cash surrender value falls to zero, contingent upon meeting specific conditions.

Premium payments are flexible, enabling policyholders to adjust contributions according to their financial objectives, with minimum payments required to uphold the no-lapse guarantee. A Preliminary Funding Account (PFA) is available for premium payments, offering a guaranteed return. Policyholders can allocate premiums to indexed accounts that track stock indices for potentially higher interest credits or to a fixed account with a guaranteed minimum interest rate. Cash value accumulation is tax-deferred, and policyholders may take loans or withdrawals, which could reduce the death benefit and cash surrender value.

The policy includes the John Hancock Vitality program, which incentivizes healthy lifestyle choices with discounts and rewards, such as savings on fitness devices and healthy food items. Policyholders can earn Vitality Points through various activities, influencing their Vitality Status and associated rewards. Additionally, the Galleri test is available to registered John Hancock Vitality PLUS members aged 50 and older who have completed the Vitality Health Review for the current program year. For eligible policies with coverage amounts of \$500,000 or more, the test cost is fully subsidized, while those with lower coverage receive a 50% subsidy, determined by the policy with the highest face amount among multiple policies. Availability of the Galleri test may vary by state,

and John Hancock does not provide medical advice or guarantee the test's accuracy.

Travel discounts are not available in New York and are limited to three bookings per program year, with discounts varying based on the member's Vitality status, applicable only to the first \$1,000 of the booking cost. The Amazon Prime benefit is also unavailable in New York, and tax costs are not included. John Hancock Life Insurance Company and its New York counterpart hold a financial strength rating of "second highest of 13 ratings," indicating a superior ability to meet insurance obligations, though these ratings are subject to change and do not guarantee specific product performance. The Vitality Program's products and services are not insurance and may incur additional costs and requirements. This material does not constitute tax, legal, or investment advice, and prospective purchasers should consult independent professionals for guidance. Costs associated with insurance, surrender, and other charges apply, and guaranteed product features depend on minimum premium requirements and the issuer's claims-paying ability. John Hancock Life Insurance Company (U.S.A.) and John Hancock Life Insurance Company of New York issue insurance products, with the former not licensed in New York. John Hancock is recognized for its financial strength, holding an A+ rating from A.M. Best, reflecting its capability to pay future claims. For further information on life insurance products, clients are encouraged to contact their insurance agent.