

The Gerber Life Grow-Up® Plan provides guaranteed life insurance protection for children aged 14 days to 14 years, with premiums that are budget-friendly and guaranteed not to increase as long as payments are made on time. The policy remains in force, and both the cash value and death benefit are guaranteed, although they may be reduced by any policy loans, which incur an interest rate of 8%. The coverage amount ranges from \$10,000 to \$50,000, and it automatically doubles when the insured child turns 18, without any increase in premiums. The policy owner retains ownership until the child reaches 21, at which point the child becomes the owner. Flexible payment options are available, including discounts for monthly payments made via ACH. An optional Payment Protection Option Rider can be purchased to cover premium payments if the policy owner becomes totally disabled or dies before the child turns 21, subject to underwriting approval. Future insurability is guaranteed, allowing the insured child to purchase additional insurance without proof of insurability at certain ages and life events. The policy includes a 30-day free look period for cancellation with a full premium refund. Exclusions include suicide within two years of the issue date, where only premiums paid will be refunded. The policy is not available for applications submitted under a Power of Attorney or Guardianship, except by permanent legal guardians. Gerber Life has received an “A” rating from A.M. Best for financial stability, which does not reflect specific policy provisions or practices.