

The Private Car Insurance policy from Sompo Insurance Singapore Pte. Ltd. mandates full disclosure of facts by the policyholder to qualify for benefits, with coverage contingent upon the premium being paid in full before the policy's inception date or within a specified period; failure to comply results in no liability under the policy. The policy document, Certificate of Insurance, and any endorsements form the complete contract, which the policyholder must retain for reference. Coverage includes indemnity for accidental loss or damage to the insured vehicle and its standard accessories due to various causes such as collision, fire, theft, and natural disasters, with the maximum payout limited to the vehicle's market value or the sum insured, whichever is lower. Reasonable costs for protecting and removing the vehicle post-accident are covered, subject to conditions for authorizing repairs, while windscreen damage is covered with an excess payment, and claims for windscreen repair do not affect the No Claim Discount (NCD). Exclusions under Section I include loss of use, depreciation, mechanical breakdowns, damage to personal items, and losses during sea transport. Section II provides liability coverage for the policyholder and authorized drivers against third-party claims for death, bodily injury, or property damage, capped at S\$5 million per claim, excluding claims for injuries to the driver or employees during their employment. Medical expenses up to S\$1,000 per accident are covered for the policyholder, authorized drivers, and passengers, while personal accident benefits apply only to individual policyholders, covering death or bodily injury from an accident involving the vehicle, with specific conditions and a benefits scale for various injuries.

The policy outlines that the policy, schedule, and certificate must be read as one contract, and adherence to specific terms is required. A No Claim Discount (NCD) is available for periods without claims, ranging from 10% for one year to 50% for five or more consecutive years, with reductions applicable if a claim is made, except for windscreen claims. Late accident notification results in a 10% NCD reduction, and the policyholder must report accidents within 24 hours, ensure vehicle availability for inspection, and refrain from admitting liability or making payments without the insurer's written consent. Claims must be submitted within 14 days of the accident, and the insurer

retains the right to manage claims and pursue recovery from responsible parties. The policy is governed by Singaporean and Malaysian laws, with disputes referred to the Financial Industry Disputes Resolution Centre Ltd. (FIDReC) or resolved through arbitration in Singapore. The policyholder must maintain the vehicle in roadworthy condition and take precautions to prevent further loss or damage. The insurer can cancel the policy with seven days' notice, with refunds calculated based on the unused insurance period. In cases of multiple policies covering the same loss, the insurer will only pay a proportionate amount.

General exclusions include accidents outside the geographical area, use by unauthorized drivers, driving under the influence, participation in competitions, and incidents related to war or terrorism. The policy excludes liability arising from agreements that would not exist without such agreements and claims related to vehicles without a valid Certificate of Entitlement. The policyholder must truthfully disclose all material facts, as failure to do so may void the policy. The policy also details premium payment conditions, with specific warranties for individual and corporate entities, and states that amounts related to excess or deductible do not include Goods and Services Tax (GST). Exclusions further encompass accidents, loss, damage, or liability incurred while the vehicle is used for hire or reward, or if the number of occupants exceeds the legal seating capacity, as well as losses related to electronic data corruption, cyber hacking, and acts of terrorism. The policy includes a Sanction Limitation and Exclusion clause, stating that coverage will not be provided if it exposes the insurer to sanctions under relevant laws or regulations.

Endorsements modify standard coverage as specified in the policy schedule, with Endorsement A canceling certain sections, Endorsement B limiting liability to specific causes of loss, and Endorsement U clarifying that if the vehicle is insured without COE/PARF value, the insurer is not liable for these values in the event of a total loss. Endorsement W1 allows repairs at any workshop of the policyholder's choice, while Endorsement W2 mandates repairs at an authorized workshop designated by the insurer. Optional cover endorsements include NCD Protection, which safeguards

the No Claim Discount for one at-fault claim during the policy period, and the Waiver of Excess endorsement, which eliminates the excess fee for one claim per policy year. The Loss of Use benefit provides compensation for a maximum of seven days while the vehicle is being repaired, subject to certain conditions and limitations. Lastly, the policy is protected under the Policy Owners' Protection Scheme, administered by the Singapore Deposit Insurance Corporation, ensuring automatic coverage without further action required from the policyholder, with detailed information available through the insurer or relevant websites.