

The Group Life Insurance Policy issued by Standard Insurance Company to the Lee County Board of County Commissioners, effective January 1, 2019, provides life insurance coverage for eligible members, including dependents, and includes accidental death and dismemberment (AD&D) insurance. Coverage is contingent upon premium payments and adheres to the Policyholder Provisions and Incontestability Provisions. The policy features an Initial Rate Guarantee Period and is renewable for successive periods of at least 12 months. Eligibility criteria require members to be active employees working at least 30 hours per week or retired employees under the employer's retirement program, with exclusions for temporary or seasonal employees, independent contractors, and full-time military personnel. The process for becoming insured includes an eligibility waiting period and active work requirements, which do not apply to retired members. Evidence of insurability is necessary for late applications, reinstatements, and certain coverage amounts exceeding specified limits. The policy includes an Accelerated Benefit that may reduce death benefits and could have tax implications, advising members to consult tax or legal advisors before applying.

Coverage options encompass life insurance and dependent life insurance, with specific provisions for evidence of insurability. A one-time open enrollment period from November 5 to November 16, 2018, waived certain evidence of insurability requirements for individuals and spouses previously insured under a prior plan. During the employer's annual enrollment period, members may increase their life insurance or dependent life insurance amounts, requiring evidence of insurability for new enrollments or increases. Family status changes, such as marriage or the birth of a child, allow for waivers of evidence of insurability for life insurance applications up to \$50,000 within 31 days of the change. Premium contributions vary by plan, with Plan 1 being non-contributory for certain classes and Plan 2 being contributory. Retired members may apply for life insurance within 31 days after their previous coverage ends, with benefits under Plan 1 based on annual earnings and specific maximum and minimum coverage amounts.

Dependent life insurance benefits allow members to insure their spouses and children, with limits on

coverage amounts relative to the member's own life insurance. The AD&D insurance provides benefits equal to the Plan 1 life insurance amount, with additional benefits for seat belt and airbag usage in accidents. The policy outlines various AD&D benefits, including the Air Bag Benefit, Career Adjustment Benefit, Child Care Benefit, Higher Education Benefit, Occupational Assault Benefit, and Public Transportation Benefit, each with specific caps and conditions. The AD&D Table of Losses specifies the percentage of the AD&D Insurance Benefit payable based on the type of loss, with reductions in insurance amounts based on the age of the insured or spouse.

The policy includes provisions for Waiver of Premium and Accelerated Benefits for certain members, with portability options available under specific conditions. Premium payments must continue until the completion of a Waiting Period or the approval of a Waiver of Premium claim, with refunds available for premiums paid during total disability. The Accelerated Benefit provision allows members with qualifying medical conditions to receive a portion of their insurance, with specific limits and exclusions. The right to convert to an individual life insurance policy without evidence of insurability is granted under qualifying events, with specific application timelines and limits.

Claims must be filed using the insurer's forms, with Proof of Loss required within 90 days of the loss, or as soon as reasonably possible. The insurer evaluates claims promptly, providing decisions within specified timeframes, and claimants may request reviews of denied claims. The policy includes provisions for benefit payments, beneficiary designations, and the handling of unpaid benefits at the policyholder's death. The policyholder may designate multiple beneficiaries, and benefits will be distributed according to the terms outlined.

The Group Policy can be terminated by either the insurer or the policyholder, with automatic termination for non-payment of premiums. The policyholder must provide written notice for termination and is responsible for distributing certificates to insured members. The policyholder and employer must provide necessary information for administering the Group Policy and indemnify the

insurer against claims arising from their actions. The policy constitutes the entire contract, with any changes requiring written approval from an executive officer of the insurer. Misstatements of age will result in equitable adjustments, and the policy does not replace workers' compensation or state disability insurance.