

The insurance policy from SBI General Insurance Company Limited offers coverage for accidental loss or damage to the insured vehicle and its accessories during the policy period, as detailed in the Schedule. Coverage includes incidents such as fire, theft, riot, earthquake, flood, accidental external means, malicious acts, terrorist activities, and damage during transit. However, it excludes liability for consequential loss, depreciation, wear and tear, mechanical breakdowns, and damage to tyres unless the vehicle is also damaged. Claims are not covered if the insured or driver is under the influence of intoxicating substances. In the event of vehicle disablement due to a covered loss, the company will reimburse reasonable costs for protection and removal, up to Rs. 1500 per accident. The Insured's Declared Value (IDV) is set at the policy's inception and adjusted for depreciation based on the vehicle's age, with specific rates for various components. The policy includes liability coverage for third-party claims, covering death or bodily injury to others and property damage, with exclusions for employment-related incidents. Legal costs are covered with prior consent, and indemnity extends to drivers authorized by the insured.

Compensation for personal accidents to the owner-driver is capped at Rs. 15 lakhs, with exclusions for injuries from self-harm or substance influence. General exceptions include claims outside the geographical area, contractual liabilities, and losses related to nuclear incidents or war. The insured must notify the company immediately upon any loss or damage and provide necessary assistance for claims. The company retains the right to repair or replace the vehicle or pay cash for losses, with defined liability limits for total and partial losses. The insured is required to maintain the vehicle in good condition and take precautions to prevent further damage after an incident. The company is liable to pay only its ratable proportion of any compensation, cost, or expense. Disputes regarding the amount payable must be referred to a sole arbitrator or a panel of three arbitrators if no agreement is reached within 30 days, governed by the Arbitration and Conciliation Act, 1996. A condition precedent to any legal action is obtaining an arbitrator's award on the loss amount first. If the company disclaims liability for a claim and no suit is filed within twelve months, the claim is deemed abandoned. The policyholder must comply with all terms and conditions, and the

truthfulness of the proposal is a condition for the company's liability.

In the event of the death of the sole insured, the policy remains valid for three months or until its expiry, allowing legal heirs to apply for a transfer of the policy or a new policy for the vehicle, provided they submit a death certificate, proof of title, and the original policy. The policy can be canceled by the company with seven days' notice for misrepresentation or fraud, and the insured can cancel it with seven days' notice if no claims have arisen, receiving a return of premium minus a minimum retention fee. Various endorsements are included, such as an extension of the geographical area for an additional premium, which excludes coverage during sea or air transport. The Agreed Value Clause applies to vintage cars, ensuring the insured's declared value is paid in case of total loss without depreciation. Other endorsements address transfer of interest, hire purchase agreements, lease agreements, and hypothecation agreements, ensuring that payments for loss or damage are made to the respective owners or pledgees. Discounts are available for membership in recognized automobile associations, vintage car certification, installation of anti-theft devices, and for vehicles modified for the disabled.

The policy specifies that the company is not liable for damages while the vehicle is used outside the insured's premises, except for fire-fighting missions. Personal accident coverage is provided for the insured and named persons, with compensation scales for various injuries, while exclusions apply for intentional self-harm or intoxication. Compensation is payable only with the insured's approval and directly to the injured party or their legal representative. The policy also covers bodily injury sustained by the insured, paid driver, attendant, cleaner, or employees under the Workmen's Compensation Act while using the insured vehicle, with compensation limited to specified categories and capped during any insurance period. Exclusions include injuries from intentional self-harm and substance influence, with compensation payable only with the insured's approval. Personal accident cover is also provided for paid drivers, cleaners, and conductors.

For vehicles imported without customs duty, the company's liability for parts not available locally is limited to the manufacturer's quoted price or the reasonable cost of transport and import duty, minus depreciation. The policy specifies a limit of Rs. 6000 for property damage claims not belonging to the insured. A compulsory deductible applies to certain vehicle classes, requiring the insured to bear a specified amount for each claim, with a voluntary deductible option available for a premium reduction. Coverage for electrical and electronic fittings is included, provided they are specified in the policy, but excludes damage from mechanical breakdowns. The policy covers loss or damage to CNG/LPG kits fitted in the vehicle and limits liability for fire and theft risks to specific perils while the vehicle is not in use.

Legal liability coverage for paid drivers, conductors, and cleaners is included, covering personal injury claims under relevant laws, with conditions for record-keeping and compliance with safety regulations. Coverage extends to employees other than paid drivers, with specific conditions regarding the number of employees carried in the vehicle. The policy outlines specific indemnity provisions, stating that coverage does not apply to death or bodily injury of individuals being conveyed by the trailer unless related to a contract of employment. An endorsement for reliability trials and rallies extends indemnity for vehicles engaged in specified events, provided certain conditions are met, including exclusions for organized racing and a deductible amount that the insured must bear for each claim. The policy extends coverage to soldiers, sailors, or airmen employed as drivers, relieving the insured of liability to the Ministry of Defence under specific regulations, contingent upon the payment of an additional premium.

Claims will be settled within 30 days of receiving the necessary documentation, and if a claim is rejected, the company will notify the insured within 30 days of the survey report. The grievance redressal procedure allows policyholders to approach a designated Grievance Redressal Officer for complaints, with an acknowledgment sent within 24 hours and a response provided within 15 days. Policyholders may also contact the nearest Insurance Ombudsman for further assistance, with a list

of Ombudsman offices and their contact details provided for reference. The policy is subject to the terms, conditions, limitations, and exceptions stated within the document.