

The 2023 Impact Report from State Farm highlights the company's dedication to community support, environmental sustainability, and ethical governance, emphasizing its role as a mutual company focused on long-term benefits for customers. State Farm employs over 65,000 individuals and collaborates with more than 19,000 independent contractor agents, with employees and agents volunteering 155,000 hours in community initiatives. The report details significant contributions exceeding \$45 million to non-profit organizations and educational institutions, alongside initiatives like the Good Neighbor Car Seat Safety Program and the Drive Safe & Save mobile app, which enhance community safety. In response to disasters, State Farm provided \$1.15 million in relief for the Maui wildfires and Hurricane Idalia, and distributed over 4,600 fire prevention kits. The company has more than doubled its commitment to at-risk communities, contributing over \$214 million towards affordable housing, food security, and financial literacy programs.

State Farm also supports educational initiatives, particularly in STEM and workforce readiness, through grants and mentoring programs. Environmental stewardship is a priority, with goals to reduce greenhouse gas emissions by 50% by 2030 and achieve zero waste in facilities, alongside significant strides in paperless communications. The company is exploring sustainable product offerings, including renewable energy options through partnerships. State Farm's insurance products include life insurance via the Life Enhanced® program, which offers wellness and estate planning tools, and various resiliency products that provide discounts for impact-resistant roofs and energy efficiency upgrades. The company collaborates with the Insurance Institute for Business & Home Safety to enhance building safety and resilience.

State Farm emphasizes responsible governance and risk management, ensuring compliance with laws and ethical standards, while also prioritizing consumer information protection through advanced cybersecurity measures. Leadership changes in 2023 included Jon Farney's promotion to President and CEO, with a strategic direction provided by key executives and a diverse board. The report encourages readers to visit statefarm.com for a comprehensive overview of the products and

services available through local agents, reflecting State Farm's mission-driven approach to fostering safer, more resilient communities and promoting environmental responsibility and educational advancement.