

The Maryland Insurance Administration (MIA) has created a guide tailored for military personnel to address the complexities of life insurance for service members and their families, particularly during deployments. This guide provides crucial information on life insurance options, including the Servicemembers Group Life Insurance (SGLI), which offers automatic coverage of up to \$400,000 for active duty members unless they choose to opt out. It also discusses additional coverage options for spouses and dependent children. The guide stresses the importance of understanding the various types of life insurance, such as term and permanent insurance, and encourages careful consideration of personal needs and potential exclusions, especially those related to military service.

A significant feature of the guide is the "free-look period," which allows policyholders a specified timeframe, typically 10 days in Maryland, to review their policy and return it for a refund if it does not meet their expectations. The MIA advises consumers to ask essential questions before signing a policy, including inquiries about war exclusions, affordability, and any limitations on coverage. It also cautions against red flags such as unauthorized sales practices and pressure tactics from agents. This guide serves as a valuable resource for military personnel to effectively navigate their insurance options, ensuring they are well-informed and protected in their financial decisions. For those needing assistance with insurance-related issues, the MIA provides contact information and resources for further guidance.

Additionally, individuals with disabilities can request the insurance policy in an alternative format by submitting a written request to the Chief of Communications and Public Engagement. The contact details include the address: 200 St. Paul Place, Suite 2700, Baltimore, MD 21202, along with phone numbers 410-468-2000, 800-492-6116, and 800-735-2258 TTY. Further resources are accessible on the Maryland Insurance Administration's website and social media platforms.