

The Life Protection AdvantageSM Indexed Universal Life (IUL) insurance policy offers financial protection through a death benefit designed to replace income and sustain living standards for beneficiaries upon the insured's death. This policy also allows for the accumulation of cash value, which can be utilized for retirement income, education funding, or emergencies. Premiums are customizable and affordable, ensuring guaranteed coverage until the insured reaches age 90, contingent upon the payment of long-term no-lapse protection premiums. If the no-lapse protection period is surpassed, the death benefit may still be available if the policy's surrender value is sufficient to cover monthly charges.

The policy's accumulation value earns interest based on market index performance, featuring a 0% floor to prevent negative returns. Policyholders can choose from various crediting strategies, including options linked to the S&P 500[®] and a fixed account, allowing for a tailored investment approach. Additionally, riders for long-term care, chronic illness, and terminal illness are included, permitting early access to death benefits under specific conditions without diminishing the overall benefit. A Guaranteed Refund Option (GRO) rider is also available, enabling policyholders to surrender their policy for a refund of paid premiums under certain circumstances. Cash value can be accessed through tax-free loans and withdrawals, although these actions will reduce the policy's values and benefits.

The policy emphasizes the necessity of regular reviews with an agent to ensure it aligns with the policyholder's evolving needs. It is important to note that consumers are prohibited from obtaining insurance products or annuities from unaffiliated entities. The S&P 500 Index, licensed for use by United of Omaha Life Insurance Company, is a product of S&P Dow Jones Indices LLC (SPDJI), and the trademarks S&P[®] and S&P 500[®] are registered by Standard & Poor's Financial Services LLC. United of Omaha's Life Protection AdvantageSM is not sponsored or endorsed by SPDJI, Dow Jones, S&P, or their affiliates, and these entities do not assume any liability for errors or interruptions related to the S&P 500 Index.

Furthermore, BofA Securities Inc. and its affiliates own the BofA U.S. Agility Index, which is licensed to Mutual of Omaha Insurance Company and United of Omaha Life Insurance Company. The Licensee is solely responsible for payment obligations under any products referencing the Index, and BofAS is not involved in transactions related to these products. While volatility controls may reduce fluctuations in rates of return compared to products without such controls, they may also lower the overall rate of return. BofAS disclaims all warranties and liabilities regarding the Index, related information, trademarks, or the products, including their quality, accuracy, suitability, and completeness. Overall, the Life Protection Advantage policy aims to provide comprehensive life insurance protection while offering flexibility and growth potential for the policyholder's financial future.