

The Allianz Life Accumulator Indexed Universal Life Insurance Policy is structured to offer both a death benefit and a potential source of funds for various financial needs throughout the policyholder's life. The death benefit is generally income-tax-free for beneficiaries, and the policy allows for the accumulation of cash value that is safeguarded against market downturns. Policyholders can earn interest through indexed allocations linked to the performance of external market indexes, with the option to choose fixed interest as well. A notable feature is the Index Lock, which enables policyholders to secure potential interest earnings by locking in index values during the crediting period.

Access to the accumulated cash value is flexible, allowing for policy loans and withdrawals; however, these actions will reduce both the available cash value and the death benefit, potentially leading to tax implications or policy lapse. The policy offers two types of loans: an indexed loan with a fixed annual charge and a fixed loan with guaranteed rates for specified periods. Withdrawals may incur charges and will also impact the policy's values. Customization is possible through optional riders, enhancing coverage and benefits. Some riders, such as the Loan Protection Rider and Waiver of New Charges Benefit, are automatically included, while others, like the Enhanced Liquidity Rider and Supplemental Term Rider, can be added for additional costs. Qualification for the policy requires health and financial underwriting, and it is crucial for policyholders to understand the implications of loans and withdrawals, including potential tax liabilities.

The policy has a monthly premium of \$25, with a maximum coverage limit of either \$150,000 per policy year or 24 times the minimum monthly premium. A chronic illness rider allows access to a portion of the death benefit if the insured becomes chronically ill or cognitively impaired, subject to eligibility. Additionally, a terminal illness rider permits access to the death benefit (up to \$1 million) if the insured is diagnosed with a terminal illness with a life expectancy of 12 months or less. Both riders may incur fees and are subject to state availability and age restrictions. The policy offers flexible death benefit options, including level, increasing, and return of premium, with a minimum

death benefit of \$100,000 and a maximum of \$65 million, subject to limitations. Premiums are based on various factors but will not be less than \$25 per month or \$300 per year, with payment options available annually, semiannually, quarterly, or monthly. The policy guarantees a protection period if it passes the Policy Protection Test and includes a guaranteed accumulation value that earns fixed interest at a minimum rate of 0.10%. Policy expenses include a premium charge of 9% in the first year and 5% in subsequent years, along with monthly insurance cost charges and a monthly policy charge of \$7.50.

The Allianz Life Accumulator policy is issued by Allianz Life Insurance Company of North America, which has a long-standing commitment to financial strength and customer service since its founding in 1896. The company has issued 3.9 million contracts and aims to assist clients in achieving their financial and retirement goals through innovative products and a network of financial professionals. It is important to note that the policy is not FDIC insured, may lose value, and is not guaranteed by any bank or credit union, nor insured by any federal government agency. The guarantees provided are solely backed by Allianz's financial strength and claims-paying ability. Additionally, the policy's features and availability may vary by state and broker/dealer, and it does not apply in New York. Trademarks and service marks related to third-party providers remain their property, and Bloomberg, mentioned in connection with the financial products, does not endorse or guarantee the accuracy of the data related to these products.