

The Homeowners Coverage Summary outlines a comprehensive insurance policy designed to protect against property damage or loss through "all-risk" coverage, which includes specific exclusions. Policyholders can choose from a variety of high deductible options, potentially lowering their annual premium, particularly in hurricane-prone areas. The policy offers guaranteed rebuilding cost coverage without limitations, ensuring that homeowners can rebuild to match their home's original quality. Extended rebuilding cost coverage is also available, providing additional reimbursement above policy limits in certain states. In the event of a total loss, a cash settlement option allows policyholders to receive a payout instead of rebuilding on-site. Coverage for damaged personal property includes repair or replacement without depreciation penalties, and the policy covers necessary upgrades to meet local building ordinances during rebuilding. Additional living expenses are covered if the home becomes uninhabitable, ensuring that displaced homeowners can maintain their standard of living. The policy also includes coverage for damages caused by sewer backups, personal property lost outside the home, food spoilage due to power interruptions, and loss assessments from homeowners associations. Unique features include coverage for damage caused by pets, landscaping losses, and personal property of domestic staff and guests. Optional coverages include Equipment Breakdown, Household SafeGuard for traumatic events, green rebuilding costs, and a waiver of deductible for significant losses. Special limits apply to certain contents, such as money, jewelry, and firearms, and coverage for additions and alterations in condos and co-ops is also provided. Overall, this policy offers extensive protection and flexibility for homeowners, with various options to tailor coverage to individual needs.