

The Massachusetts Mutual Life Insurance Company provides a Renewable Non-Convertible Term Life Insurance Policy, which guarantees a death benefit to the designated Beneficiary upon the Insured's death, contingent upon the submission of due proof at the Administrative Office. This policy constitutes a legal contract between the Owner and the insurer, incorporating the application, policy, and any attached riders or endorsements. Coverage begins on the later of the Policy Date or the date the first premium is received, provided the Insured is alive. The policy will terminate on the Policy Expiration Date, upon the Owner's written request for termination, or at the end of the grace period if premiums remain unpaid. It is contestable for two years from the Issue Date, excluding non-payment of premiums, and any misstatements regarding age or sex will lead to adjustments in benefits. In cases of suicide within two years of the Issue Date, only the premiums paid will be refunded. Premiums are due in advance, with options for monthly payments through a Pre-Authorized Payment Plan, and the policy will automatically renew without requiring evidence of insurability until the Policy Expiration Date. The insurer retains the right to adjust premiums based on various factors, with maximum premiums outlined in the Renewal Table. A 31-day grace period is provided for premium payments, during which the policy remains active. The Owner has the right to change Beneficiaries, ownership, and assign the policy, with such changes taking effect upon written request. The Face Amount can be decreased upon written request, as long as it does not fall below the specified minimum. Riders may be added, subject to satisfactory evidence of insurability, and the policy is non-participating, meaning no dividends will be distributed.

Reinstatement of the policy is permitted after a lapse, which occurs if premiums are not paid within 31 days of the due date. Reinstatement must be requested during the Insured's lifetime and within three years of the lapse date, requiring satisfactory evidence of insurability. If reinstated during the Level Premium Period, all overdue premiums must be paid; if reinstated after this period, only one monthly premium is required, payable via electronic funds transfer. Upon reinstatement, the Face Amount will revert to the amount on the termination date, and the insurer's rights to contest the policy's validity will restart. The death benefit, typically equal to the Face Amount, is payable upon

proof of the Insured's death while the policy is active, with adjustments for any unpaid premiums during the grace period. Interest on the death benefit will accrue at a minimum effective annual rate of 3% from the date of death until payment, with additional interest at 10% starting 31 days after proof of death is received or legal impediments are resolved.

Key terms include the Administrative Office located in New York, definitions of Insured, Owner, and Beneficiary, and the implications of policy lapse and renewal. The policy is non-participating and non-convertible, meaning no dividends are paid, and it cannot be converted to another policy. The Pre-Authorized Payment Plan facilitates electronic premium payments. Additionally, the rider for Accelerated Death Benefit for Terminal Illness allows the Owner to request an accelerated payment upon proof of a terminal illness, potentially accelerating up to 75% of the Face Amount, subject to certain limits. This accelerated payment will reduce the death benefit, and premiums will be adjusted accordingly. The rider does not cover long-term care and cannot be compelled by third parties. The policy remains in force after an accelerated payment, and the Owner will receive a statement detailing the effects of the payment on the policy. The rider will terminate 12 months before the policy's scheduled termination or upon payment of an accelerated benefit.