

The Ameritas Growth Index Universal Life insurance policy provides coverage for individuals aged 18 to 85, with a minimum specified amount of \$50,000 for standard classes and \$100,000 for others. The policy features index accounts that credit interest based on the performance of selected indices, such as the S&P 500®, Russell 2000, and MSCI EAFE, with varying participation rates and caps. An index credit enhancement of 10% is applied starting in year six. Policyholders can choose from fixed and variable loans, with specific interest rates and terms, and have the option to select from three death benefit options: level, increasing, or a combination of specified amount plus account value. The policy guarantees a minimum interest rate of 2.00% in fixed accounts and includes a no-lapse guarantee for ten years, with surrender charges decreasing to zero in year 11. Premium payments are flexible, but a minimum no-lapse premium is required to maintain the policy during the guarantee period. Various riders are available, including accidental death benefits, accelerated death benefits for terminal illness, and options for children's insurance and guaranteed insurability.

The policy allows for partial withdrawals with a minimum of \$100, which will reduce the death benefit but cannot drop below \$25,000. Full cash surrenders yield the cash surrender value after applicable charges. A grace period of 61 days is provided for premium payments if the cash surrender value is insufficient to cover monthly deductions. The policy can be reinstated within five years of termination with evidence of insurability. Tax implications may arise from withdrawals or surrenders, especially if classified as a Modified Endowment Contract (MEC), which subjects distributions to income tax and potential penalties.

Policyholders can change their death benefit options between A and B at any time, while Option C is only available at issue. Increases in the specified amount are permitted after the first policy year and before age 80, requiring underwriting, while scheduled increases from the Guaranteed Insurability Rider do not need proof of insurability. Decreases in the specified amount are allowed after the first year, with a minimum decrease of \$1,000, ensuring the remaining amount is at least \$50,000.

The policy includes several riders, such as the Accelerated Benefit for Terminal Illness, which provides up to 75% of the eligible amount, capped at \$1 million, upon diagnosis of a terminal illness. The Accidental Death Benefit rider pays an additional benefit for accidental death within 180 days, with coverage limits varying by age and a maximum of \$250,000 across all policies. The Care4Life Accelerated Death Benefit offers accelerated payments for serious medical hardships, with benefits varying by illness type. Qualifying conditions for terminal illness include a physician's certification of a condition likely to result in death within 12 months, while chronic illness is defined as the inability to perform at least two activities of daily living for 90 days.

Additional riders include a Children's Insurance rider, providing \$25,000 of life insurance for eligible children, and an Early Cash Value rider, allowing for a higher cash value in the early years of the policy. The Guaranteed Insurability rider permits increases in the specified amount without proof of insurability, while the Lifetime Income rider guarantees a lifetime income for the owner. The policy also includes provisions for Waiver of Monthly Deductions and Waiver of Specified Premium riders, which provide benefits in the event of disability.

The Ameritas Growth Index Universal Life insurance policy, issued by Ameritas Life Insurance Corp. and Ameritas Life Insurance Corp. of New York, does not offer discounts, and guarantees are contingent upon the claims-paying ability of the issuing company. Policyholders should be aware that withdrawals or loans will decrease both the death benefit and the policy's value, and excessive or unpaid loans can lead to policy lapse. In the event of a lapse, any unpaid loans will be treated as taxable distributions. The policy references various indices, which do not imply participation in the market or investment in stocks or bonds. The policy and its riders may vary by state and are not available in all locations. For further details, policyholders can visit [ameritas.com](http://ameritas.com).