

The Unified Motor Vehicle Insurance Policy Against Loss and Damage, issued by the Insurance Authority, provides comprehensive coverage for damages to the insured motor vehicle within the UAE during the insurance period, regardless of whether the insured was at fault or a victim in an accident. Key definitions are established, including "Company" as the insurer, "Insured" as the policyholder, and "Motor Vehicle" as the insured vehicle. The policy mandates written notification of accidents to the Company and voids any external agreements that may reduce coverage. The Company is obligated to repair or compensate for damages resulting from various incidents, including collisions, theft, and natural disasters, with specific procedures for total loss claims, which include the transfer of salvage to the Company.

The insured is required to pay the agreed premium, take reasonable precautions to protect the vehicle, and promptly notify both authorities and the Company in the event of an accident. The policy stipulates that the insured must remain the sole owner of the vehicle and cannot lease it without the Company's consent. Exclusions from coverage include indirect losses, damages from overloading, and incidents occurring outside the defined scope of the policy. Deductibles may apply based on the circumstances of the accident, with additional percentages for younger drivers or specific vehicle types. The policy emphasizes the necessity of cooperation between the insured and the Company during claims processes and legal matters, with disputes to be resolved in UAE courts.

Specific exclusions include damages to tires unless they occur simultaneously with damage to the vehicle, accidents resulting from unauthorized use of the vehicle, violations involving intentional felonies, operation by an unlicensed driver or one with an expired or suspended license, and losses incurred while the driver is under the influence of substances impairing their ability to control the vehicle, except for rental vehicles. Coverage is geographically limited, and natural disasters, war, civil unrest, and other specified events are excluded. The insurer retains the right to recourse against the insured for compensation paid if misrepresentations are made, if the vehicle is used for

unauthorized purposes, or if the accident was intentional.

The policy can be terminated by the insurer with a 30-day notice for serious grounds, with a pro-rata refund of the premium, or by the insured with a 7-day notice, also subject to a pro-rata refund. Automatic termination occurs in the event of total loss of the vehicle, confirmed by relevant authorities. Depreciation percentages for vehicle value are specified based on the vehicle's age, with different rates for taxis, public transport, and rental vehicles. Deductibles for claims vary according to vehicle type and value, with specific amounts outlined for different categories. A short rate schedule is provided for recoverable premiums based on the policy's validity period, and the policy includes a detailed schedule for the insured vehicle's information, including make, model, registration type, and other relevant details.