The Premier Variable Universal Life (VUL) insurance policy, issued by Minnesota Life Insurance Company, combines death benefit protection with cash value growth, making it suitable for various life stages. This policy allows flexible premium payments and offers multiple investment options, including variable subaccounts, fixed indexed accounts, and a Guaranteed Interest Account. While the variable subaccounts present strong growth potential, they are subject to market risks, and there is no guarantee of returns. The policy features managed volatility portfolios aimed at mitigating market fluctuations for more consistent returns. Policyholders can access cash value through loans and partial surrenders, which may impact the death benefit and surrender value. Loans can be taken on a tax-advantaged basis, with both fixed and variable interest rate options available. Optional agreements enhance coverage, such as the Accelerated Death Benefit for Chronic Illness, allowing access to death benefits in the event of chronic illness, and the Guaranteed Insurability Option, which permits future coverage increases without underwriting.

The policy guarantees a minimum interest rate of 2% for funds in the Guaranteed Interest Account, while indexed accounts credit interest based on the performance of specified indices, subject to caps on growth potential. Monthly deductions for administrative and insurance charges may require policyholders to adjust premium payments to maintain policy activity. The Premier VUL is designed for financial flexibility, facilitating cash value accumulation for life events like retirement funding or emergencies. It primarily addresses the death benefit needs of families and businesses, with cash accumulation as a secondary benefit. Variable life insurance products incur various fees, including management fees, fund expenses, distribution fees, and mortality and expense charges, which may increase over time. Restrictions such as surrender charges apply, and the variable investment options carry market risk, including potential loss of principal. Guarantees depend on the claims-paying ability of the issuing insurance company. The policy emphasizes that the primary reason for purchasing life insurance is the death benefit. Fixed index accounts utilize a point-to-point index crediting method with one-year segments, offering credits ranging from 0% to a maximum for each segment. The underlying indices track stock price changes but do not account for dividend returns, and the policy does not directly participate in the stock market or specific indices like the S&P 500® or S&P 500® Low Volatility Index. Tax-related information is general and should not be used to avoid federal tax penalties; taxpayers are advised to consult their own tax and legal advisors. Securian Financial Services, Inc. provides asset class analysis, which may change over time, and investors should read fund prospectuses carefully to understand associated risks and objectives. The policy is issued by Minnesota Life Insurance Company in all states except New York, where Securian Life Insurance Company issues the products. Both companies are part of Securian Financial Group, Inc., headquartered in St. Paul, MN. The document includes disclaimers regarding the S&P indices and emphasizes that the information is for educational purposes and not investment advice, noting that the products are not insured by any federal government agency and may decrease in value.