

The product and features guide from Equitable Financial Life Insurance Company and Equitable Financial Life Insurance Company of America details a range of life insurance offerings tailored to meet clients' evolving needs. Key products include Variable Universal Life (VUL) options such as VUL Incentive Life Protect, VUL Optimizer, and COIL Institutional Series, along with Indexed Universal Life (IUL) products like BrightLife Grow, and Term insurance options including Term Series and Term-in-10. These life insurance products aim to provide protection against uncertainties, potential tax-deferred growth, and income tax-free distributions, thereby helping clients secure their families' financial futures.

The VUL Incentive Life Protect offers affordable death benefits with a No-Lapse Guarantee (NLG) for 20 years or until age 90, a Market Stabilizer Option linked to the S&P 500, and a 15-year surrender period, targeting clients aged 30-60 seeking cost-effective solutions. The VUL Optimizer is designed for accumulation, featuring over 85 investment options and a 10-year surrender period, appealing to clients willing to accept market risks for potentially higher returns. The COIL Institutional Series is aimed at business owners funding nonqualified benefit plans, providing no surrender charges and dedicated support.

BrightLife Grow, an indexed universal life product, emphasizes flexible cash value accumulation and is suitable for moderately risk-averse clients aged 40-70, offering various index options and a 15-year surrender period. The Term Series provides short-term insurance protection with competitive conversion privileges, targeting individuals with limited cash flow or short-term needs, while the Term-in-10 features a digital application process with no exams, aimed at healthy individuals aged 18-60. Minimum face amounts vary by product, with VULs starting at \$100,000, and Term-in-10 having a minimum of \$100,000 and a maximum of \$1,000,000. Riders such as Long-Term Care Services, Charitable Legacy, and Living Benefits are available across various products, enhancing their value.

The guide emphasizes that life insurance policies are backed solely by the claims-paying ability of the issuing company and encourages clients to review the prospectus for detailed information on investment risks and charges. It also outlines the distribution of variable life insurance products by Equitable Network Insurance Agency across California, Utah, and Puerto Rico, in collaboration with Equitable Advisors and Equitable Distributors. The document clarifies that the information provided is not legal or tax advice and stresses the importance of consulting an independent tax advisor for personal circumstances. Under current federal tax rules, clients can generally make tax-free withdrawals up to their total premiums paid from a life insurance policy that is not classified as a Modified Endowment Contract (MEC). However, if the policy is a MEC, all distributions are taxed as ordinary income and may incur a 10% penalty for early withdrawals before age 59½, with certain exceptions. It is noted that loans and partial withdrawals can reduce the death benefit and cash value of the policy, potentially leading to policy lapses or the unavailability of certain benefits. The obligations of Equitable Financial and Equitable America are solely backed by their claims-paying abilities. The document is intended for financial professional use only and includes disclaimers regarding the nature of life insurance, stating it is not a bank deposit, not FDIC insured, and not guaranteed by any bank or federal agency, with variable products subject to value fluctuations.