

The AFSA Group Term Life Insurance Plan offers financial protection for members of the armed forces, ensuring their loved ones' quality of life in the event of premature death. Members aged 19-69 who are full-time U.S. residents can apply for varying coverage amounts based on their age and health status. Standard issue coverage ranges from \$25,000 to \$500,000 for members under 60 and \$25,000 to \$100,000 for those aged 60-69, requiring full medical underwriting. Simplified issue coverage allows members under 60 to apply for \$25,000 to \$200,000 with only three medical questions. Guaranteed issue coverage is available for eligible members under 40 for \$25,000 without medical exams. Spouses and children can also be covered, with specific eligibility criteria and coverage limits. The living benefit option allows insured individuals diagnosed with a terminal illness to access up to 75% of their life insurance benefit while still living, subject to certain conditions. Coverage continues until age 85, but may terminate if premiums are not paid or if the insured no longer meets eligibility requirements. Premiums may be waived for members under 60 who are disabled for nine consecutive months. Coverage becomes effective on the first day of the month following approval of the application and receipt of the first premium, with specific conditions for those confined to a hospital. If the coverage is deemed unsatisfactory, members can return the Certificate of Insurance within 30 days for a full refund, minus any claims paid. Exclusions include suicide within the first two years of coverage, where only premiums paid are refunded. The policy is underwritten by Hartford Life and Accident Insurance Company, and all benefits are subject to the terms and conditions outlined in the policy.