

The document outlines important updates regarding life insurance products from Lincoln Life & Annuity Company of New York, particularly in relation to compliance with New York state regulations. Effective August 13, 2021, several life insurance products, including Lincoln LifeElements® Level Term (2019), Lincoln WealthAdvantage® Indexed UL, and Lincoln WealthPreserve® IUL (2017), will be suspended due to non-compliance with electronic signature requirements. Applications for these products must be submitted in good order by the deadline, and any cases not placed in force or initiated as a 1035 exchange by October 29, 2021, will be canceled. Additionally, all electronic processes, including eApp and ePolicy Delivery, will be suspended, and no electronic signatures will be accepted.

For New York residents applying for life insurance outside of New York, all sales activities must occur in the state of situs, and the Out of State Verification Form must be signed. There is currently no set date for the reintroduction of life insurance products in New York. Changes to the Lincoln WealthPreserve® IUL (2017) product include adjustments to the maximum illustrated rates due to regulatory requirements, effective July 12, 2021.

The document also details updates to Electronic Funds Transfer (EFT) authorization requirements, introducing new acceptable forms of account verification documentation. Enhancements to the online registration experience on LincolnFinancial.com include a new telephone-based identity verification process, effective July 23, 2021.

Furthermore, Lincoln is expanding the maturity extension offer to include variable universal life products in Mississippi. Digital billing and payment options for term life policyholders are being introduced, allowing for electronic bill delivery and payment through registered accounts or guest options. These enhancements aim to improve account management and security for policyholders.

The document concludes with disclaimers regarding the nature of the products and the

responsibilities of the issuing companies, emphasizing that products and features may vary by state and are subject to availability.