

The Zurich Motor Insurance policy, effective from February 28, 2023, is tailored for small to medium enterprises operating various vehicles, including sedans and commercial vehicles. It offers multiple coverage options: Comprehensive Cover, which protects against vehicle damage and third-party liability; Own Damage Only Cover; Third Party Property Damage Only Cover; and Fire, Theft and Third Party Property Damage Cover. The policy is a contract between the insured and Zurich Australian Insurance Limited (ZAIL), encompassing the policy wording, application information, and a schedule detailing specific coverage.

Key exclusions include damage from unlawful acts, unlicensed drivers, unroadworthy vehicles, general wear and tear, and specific activities like underground mining. The Basis of Settlement for claims can be based on agreed value, market value, or sum insured value, depending on vehicle specifications. The insured must adhere to obligations such as the Duty of Disclosure, which mandates accurate information during the application process, as failure to disclose relevant information may lead to reduced claims or policy cancellation. Premiums are determined by factors like business location, vehicle type, and usage, with optional extensions available, including hire vehicle coverage and driver accident benefits. The policy emphasizes the necessity of notifying Zurich of any changes affecting coverage.

Coverage extends to uninsured motorist claims, with up to \$10,000 payable if the insured is not at fault and the other driver lacks insurance. It also includes provisions for vehicles under tow, hire vehicles, and contents of caravans or trailers, contingent upon specified options in the schedule. The policy covers loss, damage, or liability incurred within Australia during the insurance period, provided premiums are paid. Definitions include "act of terrorism" and "agreed value," which refers to the specified amount for the vehicle excluding GST. Various excesses apply to claims, including basic and age-related excesses for drivers under certain age thresholds.

The policy includes terms for cancellation, allowing the insured to cancel at any time with notice,

while the insurer can cancel for breaches of terms. Upon cancellation, the insurer retains a pro-rata premium for the active period, and the insured may receive a refund for the unexpired period. The insured must report theft or malicious damage promptly and must follow specific claims procedures, including timely notification of events leading to a claim and not admitting liability without consent. The policy is governed by Australian laws, and disputes are subject to the jurisdiction of Australian courts.

Extensions of cover include vehicles acquired during the insurance period, disability modifications, and costs incurred from police or fire brigade attendance. The policy covers psychological counseling costs, journey disruption costs, and expenses for replacing locks and keys. New vehicle replacement is provided for vehicles less than two years old that are stolen or damaged beyond economical repair. Coverage also includes costs for debris removal, retrieval of immobilized vehicles, and repairing or replacing damaged signwriting.

The policy outlines exclusions for lawful seizure, consequential loss, and damages due to improper vehicle security. It also excludes coverage for damages from motorsports, unroadworthy vehicles, and damages caused by war or willful damage. Optional coverage for fire and theft is available, and the Driver Accident Benefit compensates for injuries sustained by the insured or authorized drivers, with specific exclusions.

Liability coverage under Section 2 has a total limit of \$35,000,000, with exclusions for airside activities, asbestos, and certain bodily injuries. Extensions include compensation for liabilities incurred by employers due to temporary use of the insured vehicle and first aid costs for bodily injuries. The policy also covers damage caused by collisions with uninsured vehicles if the other driver is at fault and extends to loss or damage while towing disabled vehicles, provided no financial gain is involved. Overall, the policy establishes a comprehensive framework for coverage, claims, and customer service, ensuring clarity and support for policyholders.