

The State Farm® Business Car Policy Booklet delineates the terms and conditions of the insurance coverage provided, encompassing various sections that detail liability coverage, medical payments coverage, uninsured and underinsured motor vehicle coverages, and physical damage coverages. Each coverage type is defined with specific insuring agreements, limits, and exclusions. Liability coverage, activated if a premium is indicated under "Coverage Symbol A" in the Declarations, includes supplementary payments for attorney fees, court costs, and other legal expenses, while also specifying limits for bodily injury and property damage. Exclusions include intentional bodily injury, injuries to residents, obligations under workers' compensation laws, and damages from the operation of towed equipment, among others. The policy outlines the insured's duties, such as notifying the insurer of accidents, cooperating with claims processes, and fulfilling obligations related to specific coverages. Coverage is limited in Mexico and requires compliance with local laws for out-of-state incidents.

The policy provides Uninsured Motor Vehicle Coverage, which applies if a premium is indicated, defining "insured" as individuals occupying specified vehicles. It stipulates that compensatory damages for bodily injury are payable if the insured is legally entitled to recover from the owner or driver of an uninsured vehicle, with conditions for informing the insurer of settlement offers and obtaining written consent. The coverage has Non-Stacking and Stacking options, with limits specified in the Declarations. Underinsured Motor Vehicle Coverage is also available, with similar conditions for payment and exclusions. The policy includes a non-duplication clause, ensuring that damages already compensated by other parties are not covered.

Physical damage coverages include Comprehensive and Collision Coverage, with deductibles specified in the Declarations. The policy defines "Covered Vehicle" and outlines conditions for losses, including those caused by collision or theft. Emergency Road Service and Car Rental and Travel Expenses Coverage are also included, with specific limits on payments. The policy emphasizes that repair costs do not include depreciation and outlines procedures for appraisals in

case of disputes over vehicle value.

The insured has specific duties, including promptly notifying the insurer of accidents, providing necessary details, and cooperating in claims processes. Coverage applies to accidents occurring during the policy period, which is defined as successive six-month periods, and is valid in the U.S. and Canada, with limited coverage in Mexico. The policy includes provisions for newly acquired vehicles and stipulates that changes can only be made through official revisions. Premiums are due in full at the start of the policy period, with renewal premiums based on current rates and coverage. The policy will renew upon payment unless a nonrenewal notice is issued, and cancellation can occur under specified conditions.

The policy prohibits assignment of benefits without the insurer's approval and states that bankruptcy does not relieve the insurer of its obligations. Legal action against the insurer requires compliance with policy provisions and is subject to time limits. The law of Iowa governs the policy, with certain provisions subject to Illinois law. If any part of the policy is invalid, the remaining provisions remain enforceable, and the insurer retains rights to collect claim-related information in compliance with applicable laws.