

The Allianz Life Pro+® Fixed Index Universal Life Insurance Policy is designed to offer financial protection and flexibility, particularly for those utilizing premium financing. It provides a death benefit that is generally income-tax-free for beneficiaries, ensuring financial support in the event of the policyholder's premature death. The policy allows for tax-deferred cash value accumulation, which is safeguarded from market volatility, meaning it will not decrease due to negative index performance. Policyholders can select from various index options, including the S&P 500® Index, to earn indexed interest based on these indices' performance, with multiple crediting methods available, such as annual point-to-point and monthly average methods, each having specific caps and participation rates that influence the credited interest.

Policyholders can access their cash value through loans or withdrawals for various financial needs, including retirement income or emergencies; however, such actions will reduce both the cash value and death benefit and may have tax implications if the policy lapses or is surrendered. The policy includes a Convertible Term Rider for adjusting coverage as needs change, and premium payments are required to keep the policy active, with additional payments potentially necessary to maintain guarantees against lapse. The policy outlines specific conditions regarding termination, renewal, and maturity, which should be carefully reviewed.

Tax advantages include an income-tax-free death benefit, tax-deferred cash value accumulation, and income-tax-free policy loans while the policy is active. Premium payments are flexible, allowing for adjustments to meet financial goals, with payments made at any time and in varying amounts, subject to certain limits. The policy also offers options for accessing the death benefit through riders such as the Chronic Illness Accelerated Benefit Rider and the Terminal Illness Accelerated Benefit Rider. Additional optional riders are available for customizing coverage, including the Additional Term Rider, Child Term Rider, Enhanced Liquidity Rider, Premium Deposit Fund Rider, Loan Protection Rider, and Waiver of Specified Premium Rider.

The policy is available for individuals aged 0-80, with a minimum death benefit of \$100,000 and a maximum of \$65 million, and it guarantees a death benefit for the first ten years if minimum premiums are paid. Premium payments can be made annually, semiannually, quarterly, or monthly, with a minimum premium requirement. Charges include a premium charge, monthly insurance cost charge, and monthly policy charge, with a 10-year decreasing surrender charge applicable.

The document also emphasizes Allianz Life Insurance Company of North America's financial strength and investment philosophy, highlighting its commitment to careful planning, disciplined investing, and risk management to ensure clients' funds are available when needed. It references various stock market indices, including the S&P 500®, Dow Jones Industrial Average, Russell 2000®, EURO STOXX 50®, and the Bloomberg US Dynamic Balance Index II, detailing their compositions and licensing agreements with Allianz. It clarifies that Allianz products are not endorsed or sponsored by these indices or their licensors and disclaims liability for errors or omissions related to the indices. Guarantees provided by Allianz are solely backed by its financial strength and claims-paying ability, with product availability varying by state and broker/dealer. Founded in 1896, Allianz positions itself as a leading provider of annuities and life insurance, focusing on helping clients achieve their financial and retirement goals through innovative products and a network of financial professionals, reinforcing its commitment to maintaining trust with clients.