

The Annual Statement for the Year 2023 of the Infinity Auto Insurance Company provides a comprehensive overview of the company's financial performance, organizational structure, and insurance operations. Incorporated in 1963 and based in Cincinnati, Ohio, with administrative operations in Chicago, Illinois, the company reported total admitted assets of \$16,757,527, including bonds valued at \$11,256,576 and cash equivalents of \$40,567. The liabilities totaled \$8,940,795, leading to a surplus of \$7,816,732, which reflects a slight increase from the previous year. The financial health of the company appears stable, with all assets free from liens or claims, and the financial information presented complies with NAIC guidelines.

The underwriting income section indicates that while premiums earned are not specified, the net investment income for the year was reported at \$345,021, resulting in a net income of \$316,295 after accounting for taxes. The document outlines various lines of business, including auto, homeowners, commercial multiple peril, and medical professional liability, detailing the premiums, losses paid, and incurred losses, although specific figures for premiums earned and unearned premiums are not provided. The policyholder's obligations include timely reporting of claims and adherence to policy terms, although exclusions and exceptions to coverage are not explicitly detailed.

The document also addresses the company's reinsurance arrangements, indicating that all policies are ceded to Infinity Insurance Company under a 100% quota share agreement with Trinity Universal Insurance Company. The company does not carry catastrophe reinsurance protection sufficient to cover its estimated probable maximum loss from a single event, relying instead on intercompany agreements for risk management. The financial statements reflect a commitment to maintaining solvency and adhering to regulatory requirements, with no significant accounting changes or business combinations reported.

In terms of investments, the company holds a significant portfolio of bonds, with a total book value of

\$11,298,143, primarily in long-term bonds. The document details the quality and maturity distribution of these bonds, indicating a focus on U.S. government and state obligations. Special deposits made for the benefit of policyholders across various states total \$2,863,401, ensuring financial reserves are allocated for policyholder protection.

Overall, the document serves as a detailed financial report reflecting the company's operational performance, premium trends, claims management, and compliance with regulatory standards, while specific details regarding exclusions, coverage exceptions, and conditions for insurance payments are not included in the provided text.