

Travelers offers Equipment Breakdown Coverage for homeowners, which is an endorsement that can be added to a homeowners insurance policy. This coverage is particularly relevant as modern homes increasingly incorporate advanced technology and smart systems, leading to significant investments in various equipment such as heating and cooling systems, security alarms, and home appliances. There are three key reasons to consider this coverage: first, the substantial investment in modern equipment increases risk exposure; second, complex technologies can result in equipment downtime and higher repair costs; and third, repairing buried utility service lines can be costly, especially when excavation is necessary, although optional buried utility line coverage is available. It is important to note that normal wear and tear is not covered under this policy. Equipment breakdown coverage can provide homeowners with added security regarding their home's technology and systems. However, the material clarifies that it does not amend or affect any existing insurance policy provisions and that coverage is contingent upon the specific facts of each claim or loss, applicable policy provisions, and relevant laws.