

The AAFMAA Final Expense+ Life Insurance policy is designed for U.S. military Veterans aged 65-85, offering guaranteed acceptance without medical exams and fast approval. This policy provides permanent life insurance coverage to help cover final expenses, ensuring that loved ones are not burdened with out-of-pocket costs for debts, medical bills, and funeral expenses after the policyholder's death. The coverage amount ranges from \$5,000 to \$25,000, with premiums locked in at issuance and never increasing. The policy includes exclusive AAFMAA Membership benefits, such as Survivor Assistance Services, which provide support to families in navigating military and government benefits after the policyholder's passing.

Key exclusions include that military benefits cease upon the policyholder's death, and VA Burial Benefits are limited based on service-connected ratings. The policy guarantees acceptance for those who may not meet traditional underwriting requirements, making it suitable for aging individuals or those transitioning from term life insurance. Premiums are affordable and vary based on age and coverage amount, with examples provided for different age groups. The application process is straightforward, with conditional approval upon submission and policy issuance typically within one business day. However, death benefits are limited to 110% of total premiums paid in the first two years, except for qualifying accidental deaths.

The policy is available in certain states only to current servicemembers, military retirees, and their spouses. It emphasizes that there is no insurance coverage unless the application is accepted, the policy is issued, and premiums are paid. Overall, Final Expense+ aims to provide financial security and peace of mind for Veterans and their families, ensuring they are prepared for the future without the stress of medical underwriting or fluctuating premiums.