

The QoL Flex Term life insurance policy, issued by American General Life Insurance Company, provides customizable coverage with built-in living benefits, including Accelerated Benefit Riders for chronic, critical, and terminal illnesses. These riders enable policyholders to access a portion of the death benefit, up to \$2 million, to assist with care costs or lost income during qualifying health events. The policy offers flexibility with term lengths ranging from 10 to 35 years and allows for full convertibility to a permanent policy without additional underwriting until the end of the level premium period or when the insured reaches age 70. The guaranteed death benefit can be tailored to meet specific needs, such as mortgage coverage or income replacement for families.

The policy features various underwriting classifications and a minimum death benefit of \$100,000, with premiums guaranteed to remain level during the initial term but subject to increase upon renewal after age 95. Premiums are calculated based on the selected payment frequency, and a policy fee of \$75 may apply, which can be waived under certain conditions. Additional riders, including Accidental Death Benefit, Children's Insurance Benefit, and Waiver of Premium, are available, each with specific eligibility criteria and conditions. The policy is structured to provide financial security for diverse life situations, allowing policyholders to customize their coverage according to their unique needs.

Coverage options include Standard T, Preferred Plus, and Special NT, with issue ages from 20 to 62 and coverage terms from 26 to 35 years. Policyholders can select riders that may incur additional charges and are advised to consult a tax advisor regarding potential tax implications of adding or removing riders. The Accelerated Benefit Riders for Critical, Chronic, and Terminal Illnesses require claimants to submit a completed claim form and current certification to the company. Upon a qualifying event, policyholders have 60 days to elect an accelerated benefit amount, with the maximum amount of death benefits that can be accelerated capped at \$2 million. It is important to note that benefits received under these riders may be taxable, and the policy is not a Medicare supplement or long-term care insurance. Accelerated benefits will reduce the death benefit and

other policy values, potentially leading to policy termination if the entire amount is accelerated. The policy clarifies that it is distinct from long-term care insurance, which covers various care services and is contingent upon the insured's inability to perform daily activities. Policyholders are encouraged to consult with licensed agents for long-term care options and to understand how receiving accelerated benefits may affect eligibility for public assistance programs. The guarantees of the policy are backed by the claims-paying ability of American General Life Insurance Company.