

The Pacific Horizon Survivorship Indexed Universal Life Insurance (IUL) policy is a flexible premium life insurance product designed to provide death benefit protection for two insured individuals, typically a married couple, with the death benefit payable only after both have passed away. This policy aims to shield beneficiaries from estate taxes and offers tax-free death benefits under specific conditions, such as ensuring that withdrawals do not exceed the tax basis and that the policy remains active until death. It features guaranteed floors to protect cash value from index-based losses, which are only diminished by policy charges, loans, and withdrawals. Monthly charges include administrative, coverage, and cost of insurance fees, with surrender charges applicable if the policy is surrendered within ten years of issuance.

The policy includes a No-Lapse Guarantee Rider, which ensures that the policy remains in force for the younger insured's lifetime, provided the net no-lapse guarantee value is above zero. Policyholders have the option to split the policy into two new policies or convert it to another Pacific Life product under certain conditions, which may necessitate new underwriting. An optional Surrender Enhancement Rider is available to provide higher early-year cash surrender values by increasing the cash surrender value ratio to premiums paid.

Interest credited to indexed accounts is based on the performance of major indexes, such as the S&P 500® and the BlackRock Endura® Index, without direct participation in stock investments. Policyholders can elect an Enhanced Performance Factor Rider to potentially boost interest crediting and may switch rider designs annually, affecting future indexed segments.

This policy is structured to address various financial needs, including estate tax preparation, estate equalization, and providing supplemental retirement income through policy loans and withdrawals. However, any gains from the policy may be taxed as income at the time of a split, and life insurance is subject to underwriting and approval. It is important to note that the policy is not insured by any federal government agency and may lose value. Pacific Life Insurance Company is licensed to issue

this insurance in all states except New York, with product availability varying by state.

Pacific Life offers a diverse range of life insurance products, annuities, and mutual funds tailored to meet the financial needs of individuals, families, businesses, and pension plans. With over 150 years of industry experience, the company serves more than half of the 100 largest U.S. companies. While Pacific Life provides innovative products and services aimed at delivering value and financial security, it does not offer tax, accounting, or legal advice, and policyholders are encouraged to seek independent advisors for guidance tailored to their specific situations. Additionally, Pacific Life is not a fiduciary and does not make recommendations regarding insurance or investment products. The company has been recognized as one of the 2022 World's Most Ethical Companies® by the Ethisphere Institute, and further details, including financial strength ratings, are available on their website.