

The GEICO Automobile Policy Amendment for Massachusetts outlines the terms related to the Loss Payable Clause. Any loss or claim under the Collision, Limited Collision, or Comprehensive Coverage will be paid jointly to the insured and the Lienholder as specified on the Coverage Selections Page. The Lienholder is required to notify GEICO of any increased hazard or change in ownership of the vehicle; failure to do so will result in the loss of rights under the policy. Coverage for the Lienholder will not apply if the loss arises from the insured's involvement in organized racing, stunting activities, or if there is fraud or intentional damage by the insured. The insured must file a Proof of Loss within 91 days of the loss, and if they do not, the Lienholder has an additional 30 days to file. The policy's provisions regarding payment timing, appraisal, and the right to sue are applicable to both the insured and the Lienholder. In cases of abandonment or repossession of the vehicle after a covered loss, the deductible for payments to the Lienholder will not exceed \$500. Upon payment to the Lienholder, GEICO will have subrogation rights to recover the amount paid. If the policy is canceled for the insured but remains in effect for the Lienholder, the Lienholder must assign the loan to GEICO upon request. In the event of policy cancellation, a notice will be sent to the Lienholder. This endorsement is effective at 12:01 A.M. local time on the specified effective date and is part of the policy documentation.