

The Homeowners Policy AVP579 from Allstate Vehicle and Property Insurance Company offers comprehensive coverage for various aspects of a residence, including the dwelling, other structures, and personal property. Coverage A protects the dwelling and attached structures, while Coverage B covers other structures on the premises, with exclusions for land and certain business-related structures. Coverage C extends to personal property owned or used by the insured, covering it globally, with specific limits for items stored elsewhere and special limits for categories such as money and securities. The policy includes additional coverages like debris removal, reasonable repairs, and loss of use, while also specifying exclusions for certain perils, including losses due to water damage, earth movement, and neglect.

The insured has specific obligations after a loss, including timely notification to the insurer and cooperation in the claims process. Coverage for personal property is based on actual cash value, while buildings are covered at replacement cost if insured for at least 80% of their value. The policy outlines conditions for loss settlement, including appraisal procedures if there is a disagreement on the amount of loss. Liability coverage is provided for bodily injury and property damage, with exclusions for certain activities and conditions, including war and communicable diseases.

The policy also addresses cancellation and nonrenewal procedures, allowing the insured to cancel at any time and stipulating conditions under which the insurer may cancel, such as non-payment of premium. In the event of cancellation, unearned premiums will be refunded on a pro-rata basis. The policy includes a liberalization clause for broader coverage changes without additional premium charges and emphasizes the importance of maintaining insurable interest and compliance with policy terms.

In terms of subrogation, the insured may waive recovery rights before a loss occurs, and the insurer may require an assignment of recovery rights for covered losses. The policy ensures that in the event of the death of an insured individual, their legal representative and household members are

covered concerning the premises and property at the time of death. Overall, the policy is designed to provide extensive protection for homeowners while establishing clear guidelines for claims, coverage limitations, and the responsibilities of both the insurer and the insured.