The Indexed Universal Life Express® (IUL Express) insurance policy provides a streamlined underwriting process, eliminating medical exams and extensive health inquiries, while offering a death benefit and the potential for cash value accumulation. This cash value can extend death benefits beyond the no-lapse protection period and may allow for reduced or halted future premium payments. Growth of the cash value is linked to selected indices, with a zero percent floor to safeguard against market losses. The policy allows for customizable premiums and death benefits, utilizing an Easy Solve quoting option for user convenience.

The policy can 'endow' when the cash surrender value equals or exceeds the death benefit, with an example showing a premium of $80 per month potentially leading to a cash value of $150,000 by age 120. Clients can select from various crediting strategies, including the S&P 500® One-Year 100% Participation, High Participation, Uncapped, and the BofA U.S. Agility Index, allowing for tailored investment based on market performance. The accumulation value is calculated using an annual point-to-point method, with segments created monthly and maturing after one year.

In addition to the death benefit, the policy includes Accelerated Death Benefit Riders, enabling clients to access a portion of their death benefit early in cases of terminal, chronic, or critical illness, subject to specific conditions and limits. The policy is available for individuals aged 18-75, with flexible premiums that can be adjusted after the second year. The no-lapse protection guarantees the death benefit for a specified period based on the insured's age, after which the policy may continue on a non-guaranteed basis.

The accumulation value can earn interest based on selected crediting strategies, with a minimum guaranteed fixed account crediting rate of 2%. Policyholders may take loans against the cash value, with options for standard and index loans, and can make partial withdrawals after the first policy anniversary, subject to certain limits. Monthly deductions from the accumulation value cover various fees and charges associated with the policy, including a monthly expense charge of $5 (with a maximum of $10) and a current premium charge of 4.5% of each premium payment, capped at 10%. Surrender charges apply if the policy is surrendered within the first 14 years, based on factors such as the insured's age, gender, risk class, and policy duration. The death benefit is excluded if the insured dies by suicide within two years of the issue date, in which case only the sum of premiums paid minus any loans and withdrawals will be refunded. The policy matures at age 120, at which point the surrender value will be paid if the insured is still alive.

Policyholders are encouraged to conduct regular reviews to ensure the policy meets their needs, with follow-ups suggested to discuss performance and annual statements. Increases to the specified amount can be requested until the insured reaches age 90, requiring a minimum increase of $1,000 and proof of insurability. Decreases greater than 50% of the initial face amount are not permitted within the first three years, and the specified amount cannot fall below $25,000. Changes to the death benefit option are allowed once per year after the first year, ceasing after the insured reaches age 90.

The policy permits changes in index interest crediting strategies and allocation percentages for future premiums, with transfers between accounts processed at specified times. Several riders are automatically included, such as the Terminal, Chronic, and Critical Illness Rider, which provide accelerated death benefits under certain conditions, and the Waiver of Surrender for Partial Withdrawals Rider, allowing withdrawals without surrender charges under specific circumstances. Additional optional riders, including Accidental Death Benefit and Disability Waiver riders, are available for purchase, each with specific eligibility criteria and benefits. Overall, the policy offers a range of features and riders to enhance coverage, with specific conditions and limitations that policyholders should be aware of.