

The Vehicle Policy Conditions from NAGICO ARUBA N.V. establish the terms for both private and commercial vehicle insurance, contingent upon a written proposal from the insured and the payment of premiums. The policy outlines key definitions, including the roles of the company, policyholder, and insured, and specifies coverage types, which include liability and comprehensive insurance. Coverage encompasses damages to the insured vehicle, with a limit of AFL 30,000.00, and includes provisions for third-party liability, legal costs, and temporary replacement vehicles, provided claims are reported within three days. The insured must notify the company of any claims within three working days, report accidents to the police, and cooperate fully; failure to do so may result in forfeiture of compensation rights. Premiums are calculated based on vehicle details and must be paid in advance, with non-payment leading to immediate termination of coverage. Refunds for unused premiums are available under certain conditions, excluding situations where a claim has been made or cancellation occurs within the first year. The policy includes a no-claim discount based on the insured's claim history and specifies deductibles for covered losses.

The policy is valid for 12 months and can be renewed at the company's discretion, with termination possible under various conditions, including non-payment of premiums or disagreement with policy adjustments. The company may cancel the policy with a written notice within 30 days after a claim denial or compensation payment, specifying the cancellation date and providing a minimum 14-day notice period. The policy acts as an excess policy when claims are partially covered by other insurances, and legal actions must be brought within Aruba. Exclusions include damages from intentional acts, nuclear reactions, armed conflicts, and claims related to psychological injuries unless directly caused by serious physical injury. The insured must maintain the vehicle in good condition and take reasonable precautions to prevent loss or damage.

Comprehensive coverage includes protection against fire, theft, and collision with animals, while limited comprehensive coverage protects against damages from uninsured or hit-and-run vehicles. The policy defines "uninsured motor vehicle" and "hit-and-run" and covers accessories belonging to

the vehicle's standard equipment, excluding certain items unless agreed otherwise. In the event of theft, compensation is available if the vehicle is not recovered within 30 days of police reporting. Depreciation rates apply for vehicles damaged within 60 months of first use, with a qualified claims assessor determining market value for older vehicles. The policy includes a "Super Cover" provision for total loss within 36 months of purchase and personal accident coverage for passengers and the insured, with specific compensation amounts for injuries.

The policy also provides reimbursement for towing fees and roadside assistance services, including unlocking vehicles and jumpstarting, with conditions regarding spare tire quality. General exclusions apply for claims arising from war, nuclear incidents, terrorism, mold, and pandemics, with specific definitions for each exclusion. The insured must present valid insurance documentation to access assistance services, and off-road assistance is excluded in certain areas. Overall, the policy offers a comprehensive framework for vehicle insurance, detailing coverage, exclusions, obligations, and procedures for claims and assistance.