

The insurance premium for NRMA Insurance is determined by various factors specific to each policyholder, including claims experience, commercial considerations, choice of excess, and government charges, with the premium subject to daily fluctuations based on the likelihood and anticipated cost of future claims. For car insurance, factors influencing the premium include policy type, level of cover, vehicle value, age, make, model, modifications, usage, and the driver's claims history. The premium is bounded by minimum and maximum limits, and applicable discounts are detailed on the Certificate of Insurance. Policyholders may qualify for discounts such as a Multi-Product discount, ranging from 0% to 15% based on the number of eligible products held with NRMA Insurance, applied sequentially rather than cumulatively. A Relationship discount is also available for those who have maintained an eligible policy for over five consecutive years, with the discount increasing based on the duration of the relationship. The premium may change upon renewal due to alterations in the policyholder's circumstances or the factors influencing the premium calculation. Policyholders are advised to select an appropriate excess level, as a higher excess can reduce the premium, while a lower excess may increase it. The policy outlines the conditions for the Relationship discount, which takes effect from the next renewal after qualification, and specifies eligible policies, including Home Building, Home Contents, Car, Motorcycle, Caravan, Trailer, Boat, Motorhome, Landlord Building, and Landlord Contents, while excluding policies like Residential Strata, Travel, Life Insurance, and Business Insurance. The discount calculation is based on the duration of the policyholder's relationship with NRMA Insurance, with examples provided for new policy purchases, joint policyholders, and additional insured persons. An online discount may also be available for those who complete their policy purchase online and agree to receive documents electronically, with various discounts potentially offered through marketing campaigns, subject to separate terms and conditions. The policy details the Excess, which is the policyholder's contribution towards a claim, including types such as Vehicle Excess, Driver Excess, Undisclosed Driver Excess, and Undisclosed Driver Age Excess, applicable under specific circumstances. The policyholder is generally required to pay the Vehicle Excess for most claims, although certain conditions may exempt them from paying an Excess, such as claims for theft, vandalism, or incidents not deemed

the policyholder's fault, provided the necessary information is supplied. For any inquiries regarding the policy, policyholders are encouraged to contact NRMA Insurance directly.