

When you purchase, renew, or modify a homeowners insurance policy, you will receive a "Declarations Page" that outlines your coverage types, amounts, and costs. It is crucial to review this document promptly for accuracy and to understand your coverage. Any discrepancies should be reported to your agent or insurance company immediately. The Declarations Page includes the policy period, which specifies when coverage begins and ends, and details the coverages and liability limits, such as dwelling coverage of \$250,000, personal property coverage of \$125,000, and personal liability coverage of \$300,000 per occurrence. Optional inflation coverage can be purchased to automatically increase your home insurance coverage. The policy also includes a deductible of \$2,000, which is the amount you must pay out of pocket for each claim before the insurance coverage applies. The total policy premium is \$1,000, which may be reduced if you qualify for certain discounts, such as bundling home and auto insurance or having security features like alarms. The policy consists of the Declarations Page, any endorsements, and the policy form, which should be kept together. Additionally, your claims history may influence the insurer's decision to cancel or non-renew your policy. For further information, you can refer to the Consumer Guide to Homeowners Insurance or contact the insurance administration.