

The insurance policy LCN-4215018-012122ICC22 is a universal life insurance product known as MoneyGuard Fixed Advantage®, which includes a long-term care (LTC) rider for qualified long-term care expenses. The policyholder, a 60-year-old male in Illinois, has an initial annual premium of \$100,000, with a specified amount of \$146,210 for the death benefit and a long-term care benefit starting at \$6,092 per month in the first year, increasing to \$12,756 by age 85, assuming a 3% compound inflation adjustment. The policy allows for cash benefits to compensate caregivers and has no elimination period for accessing benefits once qualified. The death benefit is reduced dollar-for-dollar by any long-term care reimbursements, with a minimum residual death benefit of \$7,310. The policy guarantees a return of premium option of 70%, and the surrender value remains at \$70,000 throughout the initial years. It is backed by The Lincoln National Life Insurance Company, which has received high ratings from various agencies, indicating strong claims-paying ability. The policy includes provisions for terminal illness acceleration and benefit transfer, ensuring flexibility for changing care needs. The MoneyGuard Fixed Advantage® policy provides guaranteed values and benefits for LTC services, assuming all planned premiums are paid on time. The total benefit limits for reimbursement of qualified LTC services are based on a monthly maximum that increases annually due to the selected inflation option. The policy covers various care options, including in-home care, assisted living, alternative care services, respite care, caregiver training, and nursing home care, focusing on assistance with Activities of Daily Living (ADLs) for those unable to perform at least two ADLs for 90 days or requiring substantial supervision due to cognitive impairment. The Benefit Transfer Rider allows beneficiaries to increase benefits or select a legacy payout, provided both the insured and beneficiary are policyholders with active riders. The death benefit is generally received income tax-free, and LTC benefits are not included in the policy owner's gross income. However, the policy is classified as a Modified Endowment Contract (MEC), which may subject distributions to income tax and penalties if taken before age 59½. The policy's tax treatment may vary by state, and the policyholder is advised to consult a tax professional regarding potential tax implications. The policy features a no-lapse guarantee, ensuring it will not lapse if the no-lapse premium test is satisfied, and includes a Flex Care Cash option for receipt-free cash for

care needs. Benefit eligibility requires an assessment by a licensed healthcare practitioner to certify chronic illness and inability to perform ADLs. The policy also includes various riders and endorsements, such as the Value Protection Endorsement and Living Well Endorsement, enhancing its coverage and benefits. The document outlines various premium options based on different durations, ranging from one to ten years, with the total planned premium increasing incrementally from \$100,000 for a one-year duration to \$123,340 for a ten-year duration. Projections for total LTC benefits at age 85 indicate that the total benefits will vary significantly based on the selected inflation option, potentially reaching up to \$1,074,036. The communication serves as a solicitation for life insurance, and contact will be made by a licensed insurance agent or producer. It is important to note that the projection of values is incomplete without all pages of the document.