

The Loss Payable Clause in the GEICO Automobile Policy Endorsement specifies that loss or damage under Coverage for Damage to Your Auto will be paid to both the insured and the designated loss payee as their interests appear. The insurance covering the loss payee's interest remains valid unless the loss is due to the insured's fraudulent acts, specifically conversion, secretion, or embezzlement of the covered auto. The insurer retains the right to cancel the policy according to its terms, which will also terminate the agreement regarding the loss payee's interest, with the loss payee receiving the same advance notice of cancellation as the named insured. Upon payment to the loss payee, the insurer is subrogated to the loss payee's rights of recovery to the extent of the payment made. This endorsement is effective from 12:01 A.M. Local Time on the specified effective date.