

In Illinois, drivers must have a minimum auto insurance policy that includes at least \$20,000 for bodily injury to one person, \$40,000 for bodily injury to multiple people, and \$15,000 for property damage in the event of an accident. The insurance policy covers the policyholder, the vehicle listed in the policy, any named individuals, and occasional drivers of the covered vehicle. Liability insurance pays for damages caused by the insured to another person's property and bodily injury, but only up to the policy limits. The types of auto insurance coverages available include liability coverage, which covers damages owed to others; collision coverage, which pays for repairs if the insured is at fault; and comprehensive coverage, which covers repairs for damages not caused by the insured vehicle. Liability insurance requires the insured to be found more than 50% at fault to qualify for a claim, and the insurance company will provide an adjuster to assess fault and negotiate settlements. Collision coverage includes negotiating reimbursement for repairs or fair market value, storage costs for non-drivable vehicles, replacement value if included, and rental costs for a replacement vehicle during repairs. Policyholders should expect a Declaration of Coverage Page that details coverage types, costs, deductibles, total premiums, and covered individuals and vehicles, along with an insurance card that must be presented if requested by law enforcement. When driving a friend's car, it is essential to ensure that the policy covers damages up to the vehicle's fair market value and to know where the insurance card is located. If the repair costs exceed the car's value, it is deemed a total loss, and the salvage value of the vehicle can be significant, as it can still be sold for parts.