

The Secure Lifetime GUL 3 is a guaranteed universal life insurance policy issued by American General Life Insurance Company, providing a guaranteed death benefit regardless of the policy's cash value, contingent upon the payment of required premiums. This policy allows clients to ensure financial protection for their families, businesses, or charitable interests through tax-free death benefit proceeds. Clients can customize their coverage by selecting the duration of the death benefit guarantee and the premium payment period, with options to increase the death benefit based on insurability. The policy guarantees a minimum cash value, which can be accessed through full or partial surrenders, and includes a return of premium feature via the Enhanced Surrender Value Rider, allowing clients to recoup a portion of their premiums after 20 or 25 years.

The policy includes additional riders such as the Accelerated Access Solution, which provides access to a portion of the death benefit in the event of a qualifying chronic illness, and the Lifestyle Income Solution, which allows clients to convert the death benefit into a stream of supplemental income. The policy features flexible premium payments, a guaranteed cash value accumulation, and a continuation guarantee that prevents lapsing even if the cash surrender value drops to zero, provided the terms are met. The minimum death benefit is \$100,000, with specific conditions for New York.

Clients can make partial withdrawals after the fifth policy year, subject to certain restrictions, and the policy includes a decreasing surrender charge schedule. Loans against the policy are available with variable interest rates, and the policy guarantees a 2% interest rate on cash values. Various riders are available, including Accidental Death Benefit, Children's Insurance Benefit, and Waiver of Monthly Deduction, each with specific terms and conditions. The policy is designed to provide long-term guarantees and security, addressing clients' needs for certainty in an unpredictable financial landscape.