

The VA Pamphlet 29-10 details the Veterans Affairs Life Insurance (VALife) program, which provides guaranteed acceptance whole life insurance to service-connected Veterans aged 80 and under, without the need for health questions or medical exams. Policies are designated with a "G" prefix in the policy number and are nonparticipating, meaning they do not pay dividends. To be eligible, applicants must have a service-connected disability and must pay an initial premium at the time of application. VALife coverage is accessible even to those who have been previously denied by commercial insurers due to their disabilities. The program includes a two-year waiting period before the full policy amount becomes effective; if the insured dies during this period, beneficiaries receive the total of paid premiums plus interest, while the full face amount is payable after the waiting period concludes.

The Service-Disabled Veterans Insurance (S-DVI) program will stop accepting new enrollments after December 31, 2022, but existing policyholders can apply for VALife until December 31, 2025, while maintaining their S-DVI coverage during the waiting period. However, once VALife coverage is fully effective, S-DVI coverage will terminate. It is important to note that VALife does not include certain features available under S-DVI, such as premium waivers.

Insurance can be purchased in increments of \$10,000, with a maximum coverage limit of \$40,000, and premiums are determined based on the applicant's age at the time of application. Premium rates are fixed and will not increase as the insured ages, with a detailed table of monthly premium rates provided by age and coverage amount. Potential applicants are encouraged to compare VALife rates with those of other insurance companies, particularly if their disabilities are not severe.

Beneficiary designations can include any individual or entity, and specific rules dictate payment procedures if beneficiaries predecease the insured. In the absence of named beneficiaries, the policy will pay according to a legal order of precedence. For additional information or to apply, individuals can visit the VA's insurance website or contact the Life Insurance Toll-free number.