

The American National Signature Guaranteed Universal Life Insurance policy is designed to provide flexible protection for families as their needs and goals evolve over time. It is particularly suitable for families with changing financial situations, such as a family of five where the father is the sole income provider. The policy allows for the purchase of two \$500,000 life insurance policies, one for each parent, which can address current protection needs while offering the flexibility to adapt to future changes. The policy includes Accelerated Benefit Riders for Critical, Chronic, and Terminal Illness, enabling the insured to access a portion of the death benefit in the event of a qualifying medical event, such as a heart attack or cancer. This benefit can be used for any purpose, providing financial relief for medical expenses or care.

In the unfortunate event of the father's passing while both policies are active, the family would receive a \$500,000 death benefit, which could be utilized to pay off the family home, fund the children's education, or support the mother financially. The policy also offers options for cashing out one or both policies after a specified period, allowing the policyholders to receive a return of premiums paid, potentially tax-free. For instance, surrendering one policy after 20 years could yield a return of premiums, while keeping the other policy intact for future needs. Alternatively, if the death benefit is not needed for a legacy, both policies could be surrendered after 20 and 25 years, respectively, providing a total return of approximately \$155,754, which could enhance retirement income.

The policy is subject to various conditions and exclusions, including limitations on the Accelerated Benefit Riders based on state regulations, and it is important for policyholders to consult with an advisor regarding the tax implications and eligibility for government benefits. The policy does not serve as long-term care insurance and is not a Medicare supplement policy. American National Insurance Company operates in all states except New York, where its services are provided by American National Life Insurance Company of New York.