

The "Drivo" Private Car insurance policy provides comprehensive coverage options for loss or damage to the insured vehicle due to accidental causes, fire, theft, and third-party liabilities. It offers coverage of up to S\$5,000,000 for damage to third-party property and unlimited coverage for death or injury to third parties. Medical expenses are covered up to S\$1,000, and personal accident benefits can reach up to S\$50,000. Additionally, towing services are covered up to S\$500, and there is unlimited windscreen cover. Each claim is subject to a standard excess of S\$600, with additional excesses applicable for unnamed drivers based on their age and experience. Optional covers include a No Claim Discount (NCD) Protector and a daily transport allowance.

The policy stipulates that the policyholder must provide accurate information during the application process and outlines specific conditions for coverage, which includes loss or damage from accidents, theft, and natural disasters, with payments limited to the market value at the time of loss. The insurer retains the right to repair or replace the vehicle or offer a cash settlement. Exclusions include losses resulting from criminal acts, personal items left in the vehicle, and damages incurred from the vehicle's use outside legal limits or by unauthorized drivers.

Policyholder responsibilities include maintaining the vehicle, reporting accidents within 24 hours, and cooperating with the insurer during claims processing. The policy is only valid if the total premium is paid before the effective date and is limited to incidents occurring in Singapore, West Malaysia, and parts of Thailand near the border. A no-claim discount is available for accident-free years, with specific reductions applied after a claim, and the NCD can be further reduced by an additional 10% based on the existing NCD percentage. In cases where damaged items are part of a set or pair, only the cost of the damaged item will be covered. If other insurance policies cover the same damage, the insurer will only pay its share of the claim.

The policy is governed by Singapore law, with disputes referred to the Financial Industry Disputes Resolution Centre Ltd (FIDREC) or resolved through arbitration in Singapore if necessary. The

insurer may cancel the policy with seven days' notice, and the policyholder can also cancel it, with premium refunds calculated based on the unexpired period of insurance, subject to certain conditions. No refund will be issued if a claim has been made or if the refund is less than S\$5, and a minimum premium charge applies upon cancellation. Definitions of key terms such as "accessories," "act of terrorism," "excess," and "market value" are provided in the policy. Furthermore, the policy is protected under the Policy Owners' Protection Scheme, administered by the Singapore Deposit Insurance Corporation, ensuring automatic coverage without further action required from the policyholder. For more details on the benefits and limits of this scheme, policyholders are encouraged to contact the insurer or visit relevant websites.