

The Universal Life Insurance policy underwritten by American Heritage Life Insurance Company, marketed as Allstate Benefits, is designed to provide financial protection for your loved ones after your passing. This policy allows you to select a death benefit amount that can be passed to your beneficiaries free from state or federal estate taxes, subject to proper planning and consultation with a tax advisor. The death benefit can be utilized for various expenses, including funeral costs, mortgage payments, and daily living expenses, with no restrictions on its use. Coverage can extend to spouses and children through separate certificates or riders, although limitations may apply in certain states. Premiums are affordable and can be conveniently deducted from payroll, but they are flexible and may need to be adjusted to maintain coverage until maturity at age 95.

The policy also offers cash benefits that can help protect savings and retirement plans, assist with travel-related funeral expenses, and cover ongoing living costs. Policyholders may need to answer health questions during enrollment, with reduced underwriting available for initial enrollment periods. The policy includes an optional Accelerated Death Benefit for Terminal Illness rider, allowing for an advance of up to 75% of the death benefit if the insured is certified as terminally ill. However, there are exclusions, such as a suicide exclusion that limits the death benefit to premiums paid if the insured commits suicide. Other exclusions and limitations may apply, and it is essential to refer to the certificate for specific details. Coverage may expire if premiums are not paid or are insufficient to maintain the policy. Overall, this insurance aims to provide peace of mind and a financial safety net for families during challenging times.