

The Lincoln Level Advantage 2® index-linked annuity features Secure Lock+®, which allows policyholders to manage their investments with greater confidence during market volatility. This feature enables users to lock in gains and reset their growth potential and downside protection. Policyholders can automatically reset their account value on the next monthly anniversary or hold it until the next yearly anniversary, with the option to take action as frequently as once per year at no additional cost. The annuity offers tax-deferred growth and death benefit protection, but its value is subject to market fluctuations and investment risks, including potential loss of principal. All guarantees are contingent upon the issuer's claims-paying ability, and limitations apply.

For example, a policyholder named Paula invests \$100,000 in a 6-year indexed account with a 20% protection level. When her account performance reaches a preset threshold, she uses Secure Lock+ to capture gains, locking in her account value. After the lock-in, her account value is adjusted for any withdrawals and charges, and the daily adjustments resume at the next monthly anniversary with a new performance cap. If the indexed account value is below the Indexed Crediting Base at the time of lock-in, the protection levels do not apply, and the policyholder assumes all losses. The reset crediting strategy rate may be lower than the previous rate, and the scenarios illustrate potential outcomes based on market performance.

The Secure Lock+ feature incurs no costs, and policyholders can lock in their account value as often as once per year. Rates for the reset are published ten days prior to the reset date and are based on market factors. The protection level remains unchanged after a reset. If the index performance fluctuates after a lock-in, the account value will not change until the reset occurs. The monthly anniversary date is determined by the contract start date, and policyholders can choose to reallocate their investments at the yearly anniversary. Financial professionals can assist in setting performance thresholds for notifications regarding account performance.

The Lincoln Level Advantage 2® annuity is a long-term investment product designed for retirement,

subject to market risks, including loss of principal. Withdrawals may incur ordinary income tax and potential penalties if taken before age 59½. The product is complex, and policyholders are encouraged to consult the prospectus for detailed information on protection levels and other important aspects. The annuity is issued by The Lincoln National Life Insurance Company and is not available in New York. All guarantees are subject to the claims-paying ability of the issuer, and the product may not be available in all states or firms.