

Insurance premiums may increase for various reasons, even without accidents or claims. Factors beyond control include rising occurrences of catastrophic weather, increased costs for home, auto, and medical claims, government regulations, and insurance fraud. Allstate reviews policy coverage, prior claims, the nature of claims, and the duration of the policyholder's relationship with the company when determining premium increases. Policyholders are encouraged to discuss their specific situations with their Allstate Agent to explore potential cost-saving measures.

An insurance score, which differs from a credit score, is used to assess the risk of insuring an individual and is influenced by credit history, payment history, account balances, and any bankruptcies or foreclosures. Policyholders should check their credit reports for accuracy and consult their Allstate Agent for ways to reduce costs.

To manage car insurance costs, policyholders can consider factors such as the make and model of their vehicle, parking location, the number of drivers on the policy, and driving distance. Installing safety features in vehicles can also lead to lower premiums. Allstate offers various discounts, including those for multiple policies, young drivers with good grades, completion of accident-prevention courses, upfront premium payments, automatic deductions, and retirees over 55.

For homeowners insurance, factors affecting rates include the age of the home, its location, and local building costs. Enhancing home security with features like dead-bolt locks and smoke detectors can lower insurance rates. Homeowners may qualify for discounts for multiple policies, owning newer homes, not filing claims for a certain period, completing renovations, having storm shutters, and opting for automatic premium deductions.

Choosing a higher deductible can reduce overall premiums, but it may increase out-of-pocket costs in the event of a claim. Allstate is committed to helping customers save by combating fraud, offering

online billing, and developing technology for more accurate pricing. The company advocates for safer driving, particularly among teens, and supports automotive safety initiatives to minimize losses and keep premiums lower.