

The Protective Advantage Choice<sup>SM</sup> UL is a universal life insurance policy offered by Protective Life Insurance Company and Protective Life and Annuity Insurance Company, designed to provide lifetime protection, flexible features, and potential cash value accumulation. This policy ensures financial security for your loved ones through a death benefit that can help replace income and cover expenses such as burial costs. The death benefit can be adjusted without needing a new policy, and it can be guaranteed for your lifetime as long as premiums are paid. A portion of each premium contributes to the policy's cash value, which accumulates on a tax-deferred basis, allowing for growth without immediate tax implications. Policyholders can access this cash value after the first year through withdrawals or loans, which may be used for various expenses like education or home renovations. However, withdrawals incur a fee and may reduce the death benefit and lapse protection. The policy offers premium flexibility, allowing for level payments or adjustments based on financial circumstances, and it provides a safety net even if premiums are missed. Underwriting classifications determine policy rates, with a minimum death benefit of \$50,000 for certain classes. The policy includes a Return of Premium Endorsement, allowing eligible policyholders to recover a portion of their paid premiums if they cancel the policy. Regular reviews of the policy are recommended to ensure alignment with financial goals. The application process involves several steps, including a medical checkup and underwriting approval. All guarantees are subject to the claims-paying ability of Protective Life Insurance Company, and the policy is not insured by any federal agency, may lose value, and is not a bank deposit.