

The Eclipse Indexed Universal Life (IUL) insurance policy, issued by Securian Life Insurance Company, combines life insurance protection with a potential source of supplemental retirement income. This policy facilitates tax-advantaged cash value growth linked to the performance of selected stock market indices while providing a death benefit for beneficiaries. It features a guaranteed floor to safeguard against market losses, allowing for cash value growth through indexed accounts that have specified caps and floors. Policyholders can tailor their coverage with various optional agreements, such as chronic illness protection, disability benefits, and guaranteed insurability options.

The Eclipse IUL offers financial flexibility, permitting policyholders to access cash value through loans and partial surrenders, with tax-deferred growth on cash value gains. Loans can be obtained at fixed or variable interest rates, and partial surrenders may impact the policy's death benefit and surrender value. A No-Lapse Guarantee Agreement is included, ensuring that the death benefit remains effective as long as premiums are paid, irrespective of policy performance.

However, exclusions and limitations are present, including potential tax implications for loans and withdrawals, and the risk of the policy becoming a modified endowment contract (MEC) if premiums surpass certain thresholds. The policy also entails fees and charges that may increase over time, making it essential for policyholders to consult a tax advisor regarding the tax treatment of benefits and agreements.

It is important to note that the Indexed Universal Life Insurance Policy Series is not endorsed by S&P Dow Jones Indices, Russell Investment Group, Barclays Capital Inc., or STOXX Limited, and these entities do not provide warranties regarding the advisability of investing in the policies or the performance of the associated indices. Past performance of these indices does not guarantee future results, and there is no assurance that investment products based on these indices will accurately track performance or yield positive returns. S&P Dow Jones Indices, Russell Investment Group,

Barclays, and STOXX disclaim all liability for errors, omissions, or delays in index data and make no express or implied warranties regarding the policies or the indices. Additionally, insurance products are not FDIC/NCUA insured, are not guaranteed by any bank or credit union, and may decrease in value. Each insurer is solely responsible for its financial obligations under the policies it issues, and product availability may vary by state. Overall, the Eclipse IUL aims to provide a comprehensive solution for life insurance needs while facilitating financial growth and flexibility.