

RBC Growth Insurance and RBC Growth Insurance Plus are participating whole life insurance products that provide permanent life insurance coverage along with guaranteed cash value growth. These policies enable policyholders to benefit from dividend reinvestment, tax-deferred growth, and various options for utilizing the cash value, such as borrowing against it. They offer flexibility in premium payment schedules and allow the use of cash value to cover premiums. Key guarantees include level premiums, a stable base death benefit, and growing cash value that equals the death benefit when the insured reaches age 100. The guide stresses the importance of consulting with a licensed Insurance Advisor to customize insurance solutions to meet individual financial needs, as life insurance requirements can evolve over time. It highlights the unique benefits of participating whole life insurance, including the potential to earn dividends, which can be reinvested or utilized in various ways, although these dividends are not guaranteed and depend on investment performance and other factors.

The document provides practical examples of how individuals and business owners can leverage these policies for estate planning, tax efficiency, and financial growth. For instance, one scenario illustrates a policyholder using the death benefit to cover potential capital gains taxes on inherited property, while another describes a business owner accumulating surplus funds tax-efficiently and accessing cash value for business expansion. Factors influencing policy owner dividends include investment returns, policy cancellations, and administrative costs, with dividends determined annually and subject to adjustment by RBC Life Insurance Company's board of directors based on actual results versus projections.

The policies offer potential dividend payments to policy owners if cancellations, claims, and investment returns exceed expectations, although dividends may fluctuate annually. A smoothing process is applied to dividends, spreading investment gains and losses over several years. Payment options include annual direct billing or monthly pre-authorized debit, with premium payment periods structured as Life Pay (level premiums until age 100), 10 Pay (level premiums until the 10th

anniversary), or 20 Pay (level premiums until the 20th anniversary). Coverage types include Single Life, Joint First-to-Die, and Joint Last-to-Die, with death benefits payable to beneficiaries upon the death of the insured. Policyholders can select from several dividend options, including cash payments, paid-up additions, reduced premiums, dividends on deposit, and enhanced insurance, with the ability to change options at any time, subject to certain conditions. The guaranteed cash value is accessible after five years for RBC Growth Insurance and after one year for RBC Growth Insurance Plus. The deposit option allows for additional payments to purchase paid-up insurance, enhancing long-term cash values.

The Juvenile Guaranteed Insurability Benefit is available for insureds aged 0-17, allowing them to purchase additional insurance without updated health information. Optional coverage enhancements include Guaranteed Insurability Benefit, Payor Death and Disability, Children's Term Rider, Waiver of Premium, Accidental Death Benefit, and various term riders. Taxation rules permit tax-deferred growth of cash values, with annual tests to maintain tax-exempt status. Policyholders may use premium offset to pay premiums with cash value, though this option is not guaranteed and depends on sufficient cash value and dividend rates. The policy is underwritten by RBC Life Insurance Company, and policyholders are invited to annual meetings to review financial statements and participate in governance. For further details, policyholders can contact their Insurance Advisor or visit the RBC Insurance website.