

The Pacific Admiral VUL is a flexible premium variable universal life insurance policy offered by Pacific Life Insurance Company, designed to provide guaranteed death benefit protection alongside cash value growth potential. The policy features a streamlined selection of 28 variable investment options, including low-cost funds, three indexed options linked to the S&P 500® index, and two fixed options with a guaranteed minimum interest rate of 1% annually. The Flexible Duration No-Lapse Guarantee Rider ensures that the death benefit remains in place for a duration chosen by the policyholder, up to a lifetime, regardless of market performance, provided certain conditions are met, such as maintaining a specific allocation among investment options. Policy charges may exceed the interest credited to the accumulated value in fixed and indexed accounts, and the policyholder must be aware that the variable investment options carry market risks and are not FDIC insured.

The policy allows for customization to meet changing financial needs, including adjustments to the death benefit guarantee and cash value allocations. Premium payments are required to maintain coverage, and failure to pay may result in the expiration of the policy. The policy also offers potential tax advantages, including tax-free death benefits, tax-deferred cash value growth, and tax-free supplemental income potential, making it suitable for both individual and business planning needs. Business owners can utilize the policy in executive bonus arrangements, which may provide tax-deductible premiums while offering death benefit protection and cash value growth for executives.

The policy is subject to underwriting and approval, and all guarantees are backed by the financial strength of Pacific Life Insurance Company, although they do not protect the value of the variable investment options. The policyholder is encouraged to consult with a licensed financial professional for detailed information regarding risks, charges, and investment options associated with the policy.