The Symetra Accumulator Variable Universal Life Insurance (Accumulator VUL) is designed to offer death benefit protection while enabling potential growth of policy value through market-driven subaccounts. This policy aims to secure the financial future of your beneficiaries by providing death benefits that are generally free of federal income tax, which can help maintain their lifestyle or support a business after your passing. It offers flexible death benefit options, including level or increasing amounts, which can be adjusted according to changing family or business needs. Premium payments are allocated to selected subaccounts that can grow tax-deferred, and policyholders can access their policy value through withdrawals and loans, typically without incurring income tax; however, these actions may reduce the death benefit payable to beneficiaries.

The Accumulator VUL includes a no-lapse guarantee, ensuring the policy remains in force under certain conditions, and provides various professionally managed subaccount options to align with individual financial goals and risk preferences. Features such as dollar-cost averaging and automatic account rebalancing are included to help manage market fluctuations. Withdrawals can be made after the first policy year, while loans are available at any time, with the policy value serving as collateral. It is crucial to consult with a legal or tax professional regarding the implications of withdrawals and loans, as they may affect the death benefit.

Symetra emphasizes value, transparency, and sustainability in its offerings, ensuring competitive pricing and clear communication about the products. The policy is subject to various fees and charges, and the policy value may fluctuate due to market conditions. For a comprehensive understanding of the policy, including exclusions and limitations, consulting with a registered representative is recommended. The insurance policy specifies that the minimum issued amount must not be less than the minimum for the rate class, with no reduction allowed if issued at $100,000. Tax-deferred growth is subject to taxation upon withdrawal, and the value of units may fluctuate. Withdrawals and loans can reduce or eliminate the death benefit for beneficiaries, with policy loans typically incurring interest but generally not being taxable. However, if the policy lapses or is surrendered, any outstanding loan becomes taxable based on the gain in the policy. Withdrawals are taxable only if they exceed the total premiums paid. If classified as a Modified Endowment Contract (MEC), the policy will face less favorable tax treatment. The policy will not terminate before the no-lapse guarantee expiry date as long as the total premiums paid, minus any withdrawals and loan indebtedness, exceed the accumulated no-lapse guarantee premium, even if the net surrender value is insufficient for monthly deductions. Additionally, if the policy is structured in a trust outside the estate, the proceeds may be exempt from federal estate taxes, but proper legal structuring is essential to avoid adverse tax implications. Symetra Life Insurance Company does not provide tax advice.