

The PL Promise Term Life Insurance from Pacific Life Insurance Company offers affordable death benefit protection for a specified term of 10, 15, 20, 25, or 30 years, with a minimum death benefit of \$50,000. Policyholders can select their premium payment frequency—annual, semi-annual, quarterly, or monthly. The policy includes options for additional benefits such as the Accelerated Death Benefit Rider, which allows for the acceleration of a portion of the death benefit if the insured becomes terminally ill, and the Waiver of Premium Rider, which waives premiums if the insured becomes totally disabled. An optional Children's Level Term Insurance Rider provides coverage of up to \$10,000 for children aged 15 days to 18 years.

The policy allows for conversion to a universal life insurance policy without additional underwriting, provided the insured is 70 years old or younger during the level premium period. It is important to note that benefits from accelerated death benefits may affect eligibility for public assistance programs and the tax treatment of these benefits can be complex, necessitating consultation with a tax advisor. The policy is subject to underwriting and approval, and while Pacific Life has a long-standing reputation for financial strength, the guarantees of the insurance products are backed solely by the issuing company, not by any broker-dealer or agency. The company emphasizes its commitment to providing financial security and innovative products for individuals and families, having served clients for over 150 years.