

The Foresters PlanRight Whole Life Insurance brochure serves as an informational guide and does not alter the terms of the actual insurance contract issued by The Independent Order of Foresters. This life insurance is available in various states, subject to underwriting approval and specific state regulations. It is important to note that this insurance is not a bank deposit, is not FDIC insured, and is not guaranteed by any bank or government agency. The PlanRight insurance offers lifetime coverage up to age 121, guarantees level premiums, allows borrowing against the policy, and generally provides an income tax-free death benefit. The policy includes three types of coverage: a Level Death Benefit, a Graded Death Benefit, and a Modified Death Benefit, each with different terms regarding the death benefit payout during the first two years and maximum face amounts based on the applicant's age. The Level Death Benefit provides full coverage from the start, while the Graded and Modified options offer limited benefits initially, transitioning to full benefits after two years. Premiums are guaranteed to remain level as long as the policy is active, and the death benefit is assured as long as premiums are paid. Additionally, policyholders can add an Accidental Death Rider for extra coverage in case of accidental death, and a Common Carrier Accidental Death Rider is included automatically. The application process is straightforward, and eligibility is influenced by the applicant's age and health. Foresters also offers member benefits, including scholarships and financial counseling, which require a minimum coverage amount. Overall, PlanRight aims to alleviate the financial burden on families during difficult times, particularly concerning final expenses.