

The insurance policy from Nationwide® introduces significant updates and revisions to the coverage provided under the Premier Businessowners Property Coverage Form PB0002, Premier Businessowners Liability Coverage Form PB0006, and Premier Businessowners Common Policy Conditions PB0009, replacing the expiring Harleysville Businessowners Coverage Form BP0003. Key enhancements include the exclusion of trees, shrubs, plants, or lawns, except in specific cases such as stock or vegetated roofs. Coverage limits for theft of jewelry and similar items have increased to \$5,000 per occurrence, while debris removal coverage has been raised to \$25,000. The preservation of property coverage has been extended to 45 days, and fire extinguisher recharge coverage is no longer limited. Business income coverage has expanded to 60 consecutive days, and pollutant cleanup expenses are now included. Civil authority coverage has been extended to 30 days, and limits for money orders and counterfeit money are additional to overall limits. New provisions include coverage for appurtenant structures, unauthorized business card use, and computer fraud, with specified limits. The policy clarifies definitions of covered property, including permanently installed tanks and personal property used in business, while detailing exclusions for water damage, dishonesty, and collapse. Policyholders are advised to review their declarations page for complete coverage details, as conflicts between this notice and the policy will defer to the policy provisions.

Exclusions and clarifications regarding coverage include damage to foundations, roadways, and paved surfaces, although losses from accidents caused by these exclusions may be covered. The Errors or Omissions Exclusion does not apply to Employee Dishonesty Optional Coverage, and leakage or seepage from heating, air conditioning, or plumbing systems is excluded under specific conditions. Loss or damage to products due to errors or omissions in their development or use is excluded, but coverage applies if such errors result in a Covered Cause of Loss. Business Income and Extra Expense exclusions specify that exceptions to license or contract cancellations also apply to the Extended Business Income Additional Coverage. The appraisal process for property loss requires each party to select an impartial appraiser within 20 days of a request, and the insured

must preserve damaged property for examination and provide detailed descriptions. The insurer retains the right to examine financial records and employees under oath.

The Loss Payment condition clarifies the insurer's obligations regarding notification and the valuation of money, stock, and business income losses, specifying how to calculate extra expenses and addressing losses involving party walls. Water damage claims are not covered if the building has been vacant for over 60 days. The Employee Dishonesty Optional Coverage excludes losses from dishonest acts by corporate officers, and definitions for Business Income and Dependent Property clarify necessary expenses and the nature of dependent properties. Coverage limitations include exclusions for damage to fences, pools, and other structures from various causes, with additional coverages for debris removal, fire extinguisher recharge, and pollutant cleanup revised for clarity.

The Premier Businessowners Liability Coverage Form clarifies the Electronic Data Exclusion, which does not apply to bodily injury, and increases the Tenants Property Damage Legal Liability limit to \$300,000. The definition of "Who Is An Insured" now includes trustees of a trust, and automatic additional insureds are defined with specific conditions. The General Aggregate Limit of Insurance applies separately to each described premises, and the Each Occurrence limit has been increased. The Property Damage Deductible has changed from a Per Claim to a Per Occurrence basis, with a reduction in the deductible amount. Coverage clarifications include the Liquor Liability Exclusion, which specifies that allowing alcoholic beverages on premises does not constitute selling or serving them, and the Bodily Injury to Any Insured Exclusion, which excludes coverage for injuries to insured individuals, except for volunteer workers.

The Premier Businessowners Common Policy Conditions have been revised, with the cancellation refund policy now calculated on a pro-rata basis and the liberalization period increased to 60 days. The scope of the Concealment, Misrepresentation, or Fraud condition has been expanded, allowing

for policy voidance in cases of fraud or misrepresentation. Notice will be provided by mail 30 days in advance for policy cancellations, nonrenewals, or coverage reductions, except for reductions in the Limits of Insurance due to claims payments. Coverage for hired autos has expanded to include anywhere in the world for private passenger types leased or rented for 30 days or less. The spoilage coverage now values perishable stock at replacement cost, with limitations on coverage for items owned by others. Employee Benefits Liability coverage includes a 365-day automatic extended reporting period and coverage for newly acquired organizations.

The policy emphasizes the importance of understanding the limitations and exclusions associated with various coverages, as well as the conditions under which claims may be made. Specific coverage limitations include exclusions for property that is a permanent part of a building unless losses are due to fire, windstorm, theft, or vandalism. The value of covered property is based on its actual value, and policyholders must maintain a minimum coverage amount equal to the full actual cash value; failure to do so will result in a reduced payout. Certain operations, such as delivery using non-owned autos, are excluded from coverage, and liquor liability coverage is not provided for injuries related to the sale of alcoholic beverages when the required license is suspended or expired. Overall, the document reflects significant changes in coverage, exclusions, and policyholder obligations, emphasizing the need for careful review by insured parties.