

The New York Life Asset Flex policy is designed as a flexible solution for individuals preparing for retirement, emphasizing long-term care and life insurance benefits. This policy allows for the repositioning of assets into a tax-advantaged structure that provides long-term care coverage, a death benefit, or a return of premium option if the policyholder decides to withdraw. It offers the flexibility to receive care either at home or in a facility, allowing policyholders to choose their caregivers, including family members. The policy guarantees that premiums will not increase and provides various funding options, including single premium payments or plans extending to age 65, with payment frequencies available annually, semi-annually, quarterly, or monthly.

Long-term care benefits can be utilized for services at home or in a facility, and if long-term care is not needed, the policy includes a full death benefit for beneficiaries. There are also options for inflation protection to enhance the policy's value over time. The return of premium feature allows policyholders to recover a portion or all of their premiums under certain conditions, provided that no benefits have been used for long-term care and all planned premiums have been paid.

Additional features of the policy include discounts for couples, access to care planning experts, in-home support equipment, caregiver training, and international coverage for up to one year in a nursing home. However, eligibility for the Asset Flex policy may be influenced by certain health conditions, and a medical exam may be required during the underwriting process. The policy is tailored to meet various client needs, providing peace of mind and financial security for long-term care events.

New York Life has over 30 years of experience in providing long-term care insurance and is backed by a Fortune 100 company known for its strong financial performance and high financial strength ratings. Their long-term care policies, including the Asset Flex product, are designed to offer flexible coverage and peace of mind. Prospective policyholders are encouraged to review the brochure and consult with a licensed representative to assess whether Asset Flex meets their needs. It is

important to note that while the brochure outlines product features, it may not cover all details, as the actual policy language governs the contract's administration. Benefits may vary by state, and specific exclusions and limitations apply. Underwriting approval is necessary for coverage, and a medical exam may be required. For comprehensive details regarding costs and coverage, individuals should contact a representative or the company directly. New York Life Insurance and Annuity Corporation is solely responsible for its products.