

The SBLI Level Term Life Insurance is a simplified issue, guaranteed level premium term product designed to provide accessible and affordable life insurance coverage, with options tailored to meet diverse client needs. Founded by Louis Brandeis, SBLI emphasizes high-quality service and community commitment, offering various term lengths of 10, 15, or 20 years, coverage amounts up to \$1 million, and a straightforward underwriting process that requires no medical exams. The policy is available to individuals aged 18-55 who are actively employed or homemakers, U.S. citizens or permanent residents, and not replacing existing life insurance. Students under 26 and retirees over 50 can qualify for coverage up to \$100,000. Coverage increments start at \$1,000, with a minimum face amount of \$25,000, and maximum coverage for ages 18-50 is the lesser of \$1 million or 20 times the income, while for ages 51-55, it is capped at \$500,000 or 10 times the income. Premiums can be paid semi-annually, quarterly, or monthly, with an annual policy fee of \$50.

The policy includes an Accelerated Death Benefit Rider at no additional cost, allowing policyholders diagnosed with a terminal illness to access up to 50% of their death benefit, capped at \$250,000. This benefit creates an interest-bearing lien against the policy's death benefit, and if the total of the accelerated benefit and any outstanding loans exceeds the policy's face amount, the policy will terminate without a death benefit payout. The rider can be reinstated if the base policy is reinstated. Additionally, SBLI provides a complimentary subscription to LegacyShield®, offering tools for document storage and estate planning, although clients are advised to seek independent legal or financial advice.

The application process involves pre-screening, quoting, and completing necessary consents and beneficiary designations, with premium payments accepted via electronic funds transfer (EFT) or credit card. Commissions for agents are paid weekly based on earned premiums, with chargebacks applicable for policy lapses. Policyholder services include support for inquiries, changes to in-force policies, beneficiary changes, and requests for duplicate policies. Policies can be surrendered at any time, subject to potential surrender charges, and reinstatement is possible within specified

guidelines.

Renewability extends to age 85, with premiums increasing annually after the level-premium period ends. If premiums are not paid, the policy will lapse, and a lapse confirmation notice will be sent. The Claims Department processes claims resulting from the insured's death, requiring prompt notification and submission of necessary documentation. Non-contestable death claims are payable upon receipt of proof of death, while claims may be contestable if the loss occurs within two years of the policy's issue date. Overall, the SBLI Level Term Life Insurance is structured to provide straightforward, affordable protection, with clear guidelines for benefits, underwriting, and policy management.