

SUCCESSFUL UK ACQUISITION FOR NCA ENTREPRENEUR WILL HUNNAM

Baar, 19 April 2023 – Novastone Capital Advisors (NCA) is proud to announce the next acquisition in our Entrepreneurship Through Acquisition (ETA) program. Our mission at NCA is to enable ETA in Europe and North America, while focusing on mutual benefit and growth for all our stakeholders. This acquisition proves our program is successful and further highlights NCA Entrepreneurs as ideally positioned to find, acquire, and grow companies backed by the support, structure, and know-how offered by the NCA team.

SUPPORT AND SCALE WITH NCA

In late 2021, Will Hunnam joined NCA, bringing with him a longstanding entrepreneurial track record and a solid 15-year, blue-chip multinational career. Will's UK-based search officially ended this week when he acquired Forza Doors Ltd., a leading UK supplier of fire-rated and non-fire rated timber doors, panels, and doorframes used in commercial interior construction.

"Forza Doors Ltd. is a fantastic business," explained Will, "and from the first moment that I started to learn about the company, it immediately felt like a good fit." While Will had primarily been exploring engineering and engineering services at the core of his search, he also opportunistically explored manufacturing companies with significant owned IP, a niche that was a perfect fit for Forza Doors Ltd.

Will initially embarked on his acquisition journey on his own, but when he learned about NCA's ETA program a few months into his search, he realized his dream of acquiring a small UK business could evolve into something more. "I saw that partnering with NCA could help make it possible for me to acquire a business at a much bigger scale, in addition to receiving support throughout the ETA journey," Will said. "That was attractive, especially the support in those aspects of the ETA process where I had limited experience, so I decided to apply for the program and have never looked back."

As he looks ahead, Will is thrilled to be transitioning into his new role at Forza Doors Ltd. "I'm excited to be stepping in, to get to know the business from the inside, and to integrate with the company's strong, existing management team," he said. "I really look forward to the years ahead as we grow the business together."

ALIGNED INTERESTS

At NCA, we know from our own experience what it takes to set up and run a successful business. Our ETA program is powered by a highly specialized team of experts who make the NCA Entrepreneur's journey through search, acquisition, and value creation as seamless and as successful as possible. As co-investors in each acquisition under our program, we are deeply committed to the success of every one of our NCA Entrepreneurs and their companies.

We believe ETA offers a unique solution for addressing succession challenges facing SMEs, who are the backbone of our economy. NCA's Entrepreneurship Through Acquisition program ensures business legacy and continuity for SMEs on a global scale, as all stakeholders share aligned interests and a commitment to long-term success. We are proud to congratulate William on this acquisition and look forward to continuing to support him in his new role at Forza Doors Ltd.

For more information about William, please visit: <https://www.novastone-ca.com/searcher-william.php>

For more information about Forza Doors Ltd., please visit: <https://www.forza-doors.com/>

For more information about NCA, please visit: <https://novastone-ca.com/index.php>