

NOVASTONE CAPITAL ADVISORS COMPLETES SALE OF CHAPTER ONE SPORTSWEAR INC.

New York, USA | Baar, Switzerland (December 10, 2024) — Novastone Capital Advisors ("NCA") has announced today that it has completed the sale of Chapter One Sportswear Inc. ("Chapter One") to a private buyer.

Chapter One is a contemporary fashion apparel company designed for women. The company draws on deep textile industry experience to create versatile clothing for North American and European markets. Headquartered in Canada, Chapter One has developed a reputation for quality and consistent design over its 27-year history. With over 50 professionals, the company continues to grow and expand its product offerings.

David Miller, previously an NCA Entrepreneur who became Partner of Chapter One in May 2023, commented, "It has been a pleasure working with the NCA team and I thank them for all their support in the growth of our business. Both the buyer and I look forward to the next chapter of our journey."

"Here at NCA our mission is to help continue business legacies, and we believe that the Chapter One team has done just that. We are proud to be a partner in this transaction and see a bright future for the business," said Christian Malek, NCA's CEO. "This exit represents a significant milestone for NCA in North America."

This exit underscores NCA's commitment to empowering next-generation leaders like David Miller. This transaction exemplifies a core belief in fostering entrepreneurial success and driving the sustainable development of dynamic businesses, while delivering compelling value and meaningful returns for investors.

Toronto-Dominion Bank and the Fonds de Solidarité were the lending partners, and DLA Piper Canada served as legal counsel and PSB Boisjoli provided financial advisory to the transaction.

About Chapter One Sportswear Inc.

Chapter One is a leading manufacturer and importer of women's apparel, offering both private label and merchandise. The company is headquartered in Montreal, Canada with a showroom based in New York City. Founded 27 years ago by Mitchell Goldstein, the company has grown to over 50 employees and continues to grow.

For more information visit: <https://www.chapter-1.net/>

About Novastone Capital Advisors

Novastone Capital Advisors (NCA), founded in 2019, is a global firm focused on solving succession challenges faced by small to medium-sized enterprises (SMEs) through its Entrepreneurship Through Acquisition (ETA) program. NCA closely partners with

experienced, mid-career entrepreneurs with deep industry knowledge to identify, acquire, and grow privately held companies across the U.S., Canada, and Europe. The ETA Program is designed to foster mutually advantageous outcomes for all stakeholders: exceptional mid-career entrepreneurs benefit from NCA 's support and partnership, enabling them to transition directly into owning and managing a small business. Existing business owners find an optimal solution to succession with experienced, funded entrepreneurs that proudly continue their company's legacy and growth. Co-investors are presented with sound investment opportunities with historically high rates of success. With a global team dedicated to supporting entrepreneurs, and a diverse investment portfolio spanning North America and Europe, NCA stands out as a leading program of its kind worldwide.

For more information please visit: www.novastone-ca.com