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# Secure Document Transfer Built on Top of Blockchain Technologies

Blockchain

Secure Document Transfer

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**UPD April 2018:** *this article has been updated to share the insights and the outcomes we received after deploying a similar solution for one of our customers from the finance industry.*

Back in 2016, blockchain wasn't as widely adopted for commercial use. Today, the [technology](#) is [capturing the attention of investors](#) and big businesses more than ever before, and it's not just due to Crypto Coins' rising stock. Organisations in the financial, governmental and legal industry are showing the highest level of interest in [blockchain and smart contracts](#). The benefits of this approach come in the form of security, speed and reduced cost. McKinsey estimated that blockchain could [save businesses at least \\$50 billion](#) in B2B transactions by 2021.

Since the emergence of Bitcoin in 2008, cryptocurrency and one of its underlying technologies, the blockchain, have already become buzzwords in the world of finance. If you look into the short history of cryptocurrency, starting from the year when Bitcoin was introduced, it took less than 10 years for this technology to integrate deeply into the financial industry. Today, we already have hundreds



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