



SURESH KUMAR 🇮🇳

@Suresh_kumar047

13 Tweets • 2023-03-04 • [See on Twitter](#)

rattibha.com ❤️

Strangle Deploy and Adjustments

Many people are asking how i deploy and adjust strangle .

Mostly i do in nifty and i don't do in different way the way which 90% traders doing i do same only.

Strangle is nothing but sell OTM Call and PUT.

Some are doing Inverted strangle also that one i don't do .

Inverted strangle means sell ITM call and ITM Put.

Strangle we can deploy in 3 ways :-

1. By price action of chart so that swing high sell call and swing low sell put .
2. Previous week high sell call and Previous week low sell Put.
3. Premium based strangle

70% of my capital i use for strangle .

Among those I do premium based strangle only and I choose 7 to 10 rs premium in Nifty.

When to enter :-

1. Every Wednesday or Thursday will enter next week option which is trading 8 to 10 rs .

Here adjustments are 2 types:-

1. Match lower premium with higher premium when trending in one way.

2. Exit higher premium and enter double quantity of lower premium .

Let me explain in detail here :-

1. I enter 8 to 10 rs premium on Wednesday or Thursday for next week.

With in 1 or 2 days if market going up and call premium double from 8 to 16 . will exit that call premium in loss and sell call premium which is trading 8 rs double lots .

so now i have 1 lot put sell 8 rs and 2 lots call sell 8 rs.

Again if market going up and that 8 rs become double in a day will exit that call in loss and wont enter again in call side because trend is strong up when my SL hit two times .

It is applicable to Put side also.

2. I enter 8 to 10 rs premium on Wednesday or Thursday for next week .

So after 3 days if any side premium double i will book other side premium in profit and match with call side premium because expiry is near by so no worry to exit loss side strike.

Will match that premium till make straddle and exit on expiry .

It is worst case because 8 rs premium became straddle means trend is strong up side.

Till now i didn't face this situation.

When to book profit :-

When i see above 85% decay in premium will book and enter next week options.

When not to deploy :-

1. when any event is there don't enter because it is risky strategy.

2. When strong up trend or down trend is there do directional selling not strangle .

I know people comment if over night market fall u will be in loss right .

But we have so many risk defined strategies there so use those if your not comfortable with this strategy.

I have explained only because after i post this people asked to me to explain so i did now.

If i have risk defined strategy like butterfly or Iron fly is there i do mostly directional selling with strangle .

Means if i have put butterfly i sold 2 lots put and sell 1 lot call only because if market fall it should come to butterfly range 1st .

Some time i do with price action with same premium sell only but if my view is market going to be trend that side i wont enter positions.

Monthly strangle I choose 20 to 25 rs premium only .

Will enter 45 days before expiry.

Monthly options double within no time so mostly i prefer level based adjustments .

Bank nifty will choose 20 rs weekly premium same type adjustments.

If you have any doubts ask happy to help.

Happy learning and Keep growing 🥰🥰🙌🙌

These pages were created and arranged by Rattibha services (<https://www.rattibha.com>)

The contents of these pages, including all images, videos, attachments and external links published (collectively referred to as "this publication"), were created at the request of a user (s) from Twitter. Rattibha provides an automated service, without human intervention, to copy the contents of tweets from Twitter and publish them in an article style, and create PDF pages that can be printed and shared, at the request of Twitter user (s). Please note that the views and all contents in this publication are those of the author and do not necessarily represent the views of Rattibha. Rattibha

assumes no responsibility for any damage or breaches of any law resulting from the contents of this publication.