

CHEAT SHEET INDEX TRADING

One Page Cheat Sheet for all Index Trading Scenarios
[Setups]

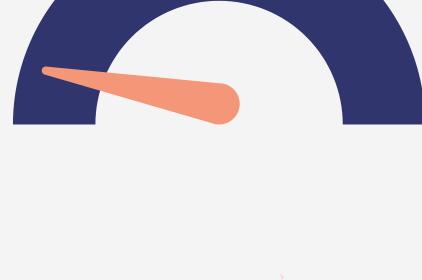
FIBO GAP-UP / GAP-DOWN RULE [LESS EFFECTIVE NOW]

Applicable if Nifty opens more than **100 or [0.5%]** points and Banknifty **250 or [0.5%]** Points Gap-Up or Gap- Down.

Gap- Down: Apply Fibo from Top to Bottom [15 mins Candle]

Gap-Up: Apply Fibo from Bottom to Top [15 mins Candle]

VIX SETUP



- Use 15 mins/ hourly Candles on Vix Chart.
- Apply 9SMA.
- Closing above 9SMA= **Predicts Fall**
- Closing Below 9SMA= **Predicts Rise**
- Also draw Important Support/Resistance regions.



Tickertape's MMI

- **Below 25-20:** Avoid Fresh Shorts. Start Building Longs.
- **Above 80:** Avoid Fresh Longs. Start building Shorts!

AVWAP Setup

- Intraday Use **30mins or 10 mins** TF.
- Positional Use **1 Hour** TF only.
- Strike Selections **+- 300** in Nifty and **+- 500** in Banknifty from Spot Prices.
- Highly Effective on **Thursday**.
- **Trade only when price is near AVWAP. Avoid trading the strike that is very far away from AVWAP as SL will be big.**

Index Trading Tip

Always try to take trades in favour of the Major Trend. This practice will help you immensely in the long run!

O=H / O=L CANDLE

If we get an opening candle as **O=H selling pressure** can be there whole day.

If we get an opening candle as **O=L buying momentum** can be there whole day.

VIX LEVELS

If VIX is trading above **25** don't sell options on **Friday & Monday** as prices won't decay much.

Post 3PM avoid watching VIX levels.

