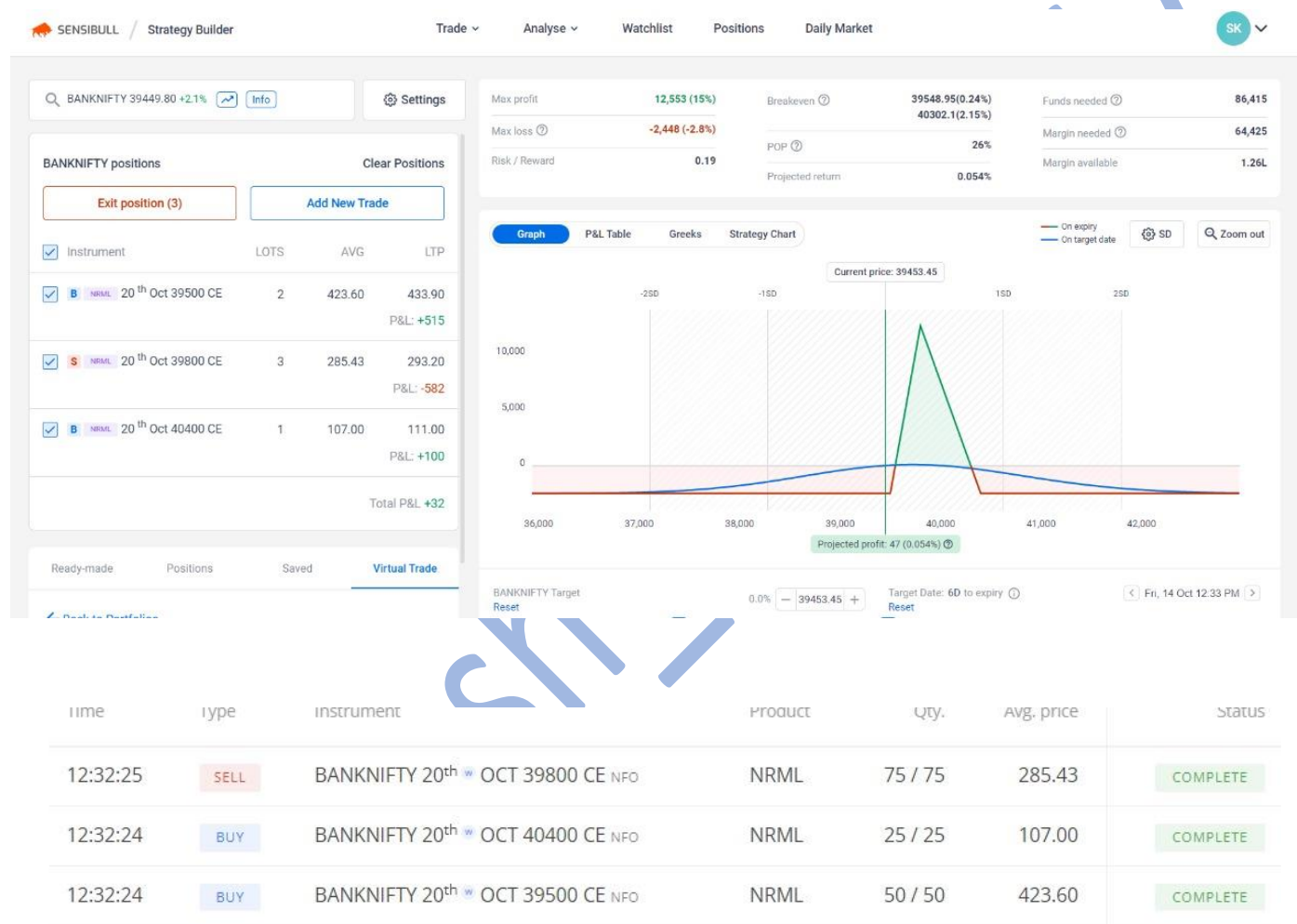


## 231 Butterfly Deploy and Adjustments:-

Trade: -

Market at 39450 Levels :-



When to deploy:-

1. If your view is directional then deploy.
2. If your view is side ways also you can deploy and adjust as per market movement.
3. Irrespective of VIX condition we can deploy this strategy.

Here will explain adjustment for this trade.

- My view is bullish so I deployed this call butterfly.
  - If my view is correct and market come to my direction i won't do anything until 40200 levels.
  - If market break 39000 levels. I have 39800 ce 3 lots sell so will shift 2 lots to 39700 ce so that down side loss will be reduced.
  - If market break 40200 levels will move 40400 ce to 40300 ce so that will convert broken wing butterfly up side loss will be reduce.
- ➔ For bearish view also we can do same strategy with put strikes with same adjustments.

Keep Learning and Keep Growing 😊

Thanks,  
Suresh Kumar

Twitter ID: @suresh\_kumar047

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