

PAN:IWVPS8493C DOJ:07/04/2022

TAX CALCULATIONS	NEW REGIME	OLD REGIME	INVESTMENTS U/S 80C.....	TAX CALCULATION ON TAXABLE INCOME.....RS.308536
			PF-DED	0- 300000: 300000 x 0% = 0.00
TOTAL EARNING	358536	358536	21600	300000- 308536: 8536 x 5% = 426.80
ADD : PERKS & OTHERS	0	0		TOTAL (Rounded) = 427.00
TOTAL GROSS	358536	358536		LESS SECTION 87A = 427.00
LESS: EXEMPTION U/S10/OTHERS	0	0		TOTAL TAX = 0.00
LESS: PROFESSION TAX	0	2500		
LESS: STANDARD DEDUCTION	50000	50000		
NET SALARY	308536	306036		
LESS: HOUSING LOAN INTEREST	0	0		
LESS: INVEST. U/S 80C	0	21600		
LESS: INVESTMENTS U/S 80(OTH)	0	0		
TAXABLE INCOME	308536	284436		
TOTAL TAX	0	0		
TAX APPLIED AS PER NEW REGIME		0		
LESS: TAX DEDUCTED AT SOURCE		0		
BALANCE TAX PAYABLE		0		
BALANCE NUMBER OF MONTHS		0		
MONTHLY TAX		0		

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.