Memorandum of Understanding (MoU)

This Memorandum of Understanding (MoU) is entered into on this 31st January,, by and between:

1. **Shraddha Group** (hereinafter referred to as "Shraddha"), a company registered under the laws of [Country/State], having its registered office at [Address].
2. **Sri Venkateshwara Institute of Technology** (hereinafter referred to as "SVIT"), a premier educational institution, having its campus located at [Address].

Whereas, Shraddha is an experienced provider of software development services and is willing to collaborate with SVIT to provide a College Management System (CMS) software solution and project training for students as part of their final year project, and

Whereas, SVIT seeks to engage Shraddha to design, develop, and implement a comprehensive CMS system and to provide training and guidance for students to complete their final-year projects using the CMS platform.

Now, Therefore, the parties agree to the following terms and conditions:

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1. Project Scope

The project will be divided into two distinct phases, as outlined below:

Part 1: Development of the College Management System (CMS)

1. **Shraddha's Responsibilities:**

- ○ Shraddha will design, develop, and deliver a comprehensive College Management System (CMS) with the following features:
    - **Student Dashboard** with personalized details and functionalities.
    - **Parent Dashboard** for tracking student progress and communication.
    - **Admin Dashboard** for managing the entire system and institutional functions.
    - **Exam Timetable** with scheduling and notifications.
    - **D Forms & Absentee Marking System** for attendance management.
    - **Result Analysis System** for evaluating student performance.
    - **Pass/Fail Student Management** to track academic progression.
    - **Bus Management System** to manage transportation logistics.
    - **Placement Drive** management for recruitment and interviews.
    - **Internship & CRT** (Campus Recruitment Training) management system.
    - **Placement Reports** to monitor and record placement statistics.
    - **Curriculum Management** for course and content organization.
    - **Notifications & Feedback System** to inform students and collect feedback.
    - **Fee Payment System** for online payment and fee tracking.
    - **Attendance Management** for recording and analyzing attendance.
    - **Authentication System** to secure login for students, parents, and staff.
    - **Techie News** to display the latest tech trends and news for students.
    - **Newspapers & Publications** to provide access to news and academic resources.
    - **Parent App** for mobile access to student and institutional information.
    - **Student App** for mobile access to all student-related functionalities.
    - **Admin App** for mobile access to administration functionalities.
    - **LMS App** (Learning Management System) for managing online learning.
    - **LMS Web** for web-based access to the learning platform.
    - **Innovative Clubs and Ideas Management** for student clubs and initiatives.
- ○ **Timeline:** The CMS platform should be developed, tested, and delivered to SVIT from the date of signing this MoU.
- ○ **Payment for Part 1:**
    - **70% of the total payment (INR 1,99,500)** will be paid to Shraddha upon the successful delivery and deployment of the CMS platform to SVIT.
    - Payment will be made within **5 days** of the successful delivery and deployment of Part 1.
    - The CMS platform will be considered delivered when it is fully operational and meets the specified features as mentioned in Section 1 of this MoU.

Part 2: Final Year Project Training and Implementation

1. **Shraddha's Responsibilities:**

- Shraddha will divide the final-year students into **24 batches** and provide the necessary training and guidance to help them implement the same CMS platform as part of their final-year project.
- Shraddha will offer mentorship and technical support to students throughout their project development phase, ensuring students can work on all 24 modules of the CMS as part of their final-year project.
- **Payment for Part 2:**
  - **30% of the total payment (INR 85,500)** will be paid to Shraddha upon successful completion of the student training program.
  - Payment will be made within **5 days** after the successful training of students and the completion of their final-year projects.

2. **SVIT's Responsibilities:**
   - SVIT will provide Shraddha with access to all relevant institutional data, infrastructure, and faculty support needed for the successful implementation of the CMS system and the student training program.
   - SVIT will ensure that all final-year students are allocated into batches, with the necessary resources (hardware, software, etc.) available for the project.

2. Payment Terms

- The **total value** of the project is INR **2,85,000**.

Payment Schedule:

1. **Part 1 Payment**:
   - 70% of the total payment (INR 1,99,500) will be paid to Shraddha upon successful delivery and deployment of the CMS platform.
   - Payment will be made within **5 days** from the successful completion of Part 1.
2. **Part 2 Payment**:
   - 30% of the total payment (INR 85,500) will be paid to Shraddha upon the completion of the training program and student project implementations.
   - Payment will be made within 5 **days** after successful completion of Part 2.
- **Payments will be made by** [Bank Transfer/Cheque] to the account of Shraddha Group, according to the payment schedule above.

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3. Do's and Don'ts

Do's for Shraddha:

- **Do** deliver the CMS platform with all agreed features within the stipulated timeline.
- **Do** provide regular updates to SVIT about the project progress.
- **Do** ensure quality training and mentorship for students.
- **Do** maintain high standards of professionalism and integrity throughout the project.

Don'ts for Shraddha:

- **Don't** delay the delivery of the CMS system beyond the agreed timeline without a valid reason.
- **Don't** disclose any confidential information related to SVIT's operations or student data.
- **Don't** compromise on the quality or functionality of the CMS platform.

Do's for SVIT:

- **Do** provide Shraddha with all the necessary resources and support for the successful completion of the project.
- **Do** facilitate active participation from students during the training phase.
- **Do** ensure timely payment as per the agreed schedule.

Don'ts for SVIT:

- **Don't** make unreasonable requests or changes to the scope of the project without proper discussion and agreement with Shraddha.
- **Don't** delay providing the necessary data or resources required by Shraddha.
- **Don't** disclose any confidential or proprietary information of Shraddha without prior consent.

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4. Legal Compliance and Binding Agreement

Both parties agree to abide by all the terms and conditions outlined in this MoU. If either party fails to fulfill its obligations, the other party may seek legal action or pursue any remedy available under the applicable law.

- **Shraddha Group** and **Sri Venkateshwara Institute of Technology** shall be bound by this MoU, and each party is responsible for ensuring the proper fulfillment of their obligations.
- In the event of a breach of the agreement, the aggrieved party has the right to take legal action to recover any damages or losses.

. Miscellaneous

- This MoU represents the entire understanding between the parties with respect to the subject matter and supersedes all prior agreements or understandings.
- Any amendments or modifications to this MoU must be in writing and signed by both parties.

IN WITNESS WHEREOF, the parties hereto have executed this MoU as of the day and year first above written.

For Shraddha Group
Name:
Title:
Signature:
Date:

For Sri Venkateshwara Institute of Technology
Name:
Title:
Signature:
Date: