Treadmill Customer Insights Report

Introduction:

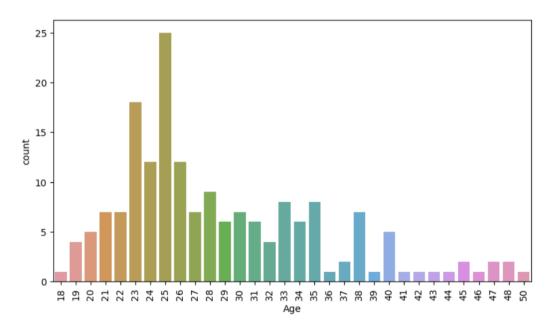
This report analyses customer demographics and buying habits to gain insights for treadmill marketing strategies.

Objective:

The market research team at **AeroFit** wants to identify the characteristics of the target audience for each type of treadmill offered by the company, to provide a better recommendation of the treadmills to new customers. The team decides to investigate whether there are differences across the product with respect to customer characteristics.

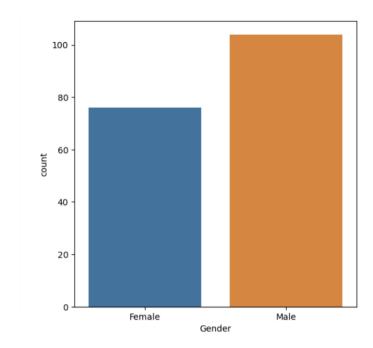
Customer Demographics:

• Age: Majority falls between 21-35 years old. Customers at 25 are most health conscious.

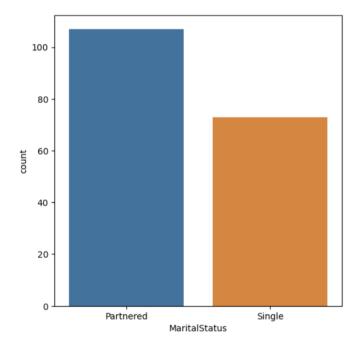


• **Income:** Mostly between \$40k - \$65k. High-income customers tend to buy the KP781 model.

• Gender: Males have a higher purchase frequency than females.



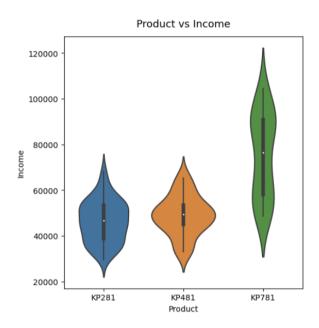
• Marital Status: Couples are more health-conscious than singles.



Analysis:

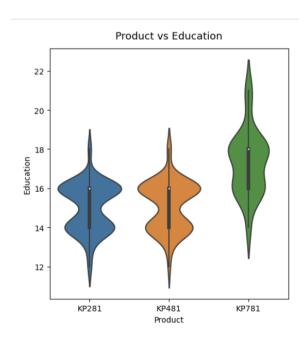
1. Product vs Income:

• The higher the Income of the customer (Income >= 60000), the higher the chances of the customer purchasing the KP781 product.



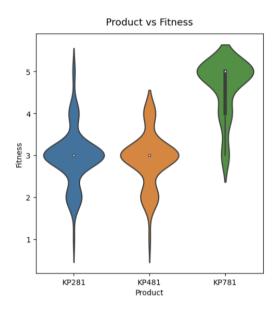
2. Product vs Education:

- Customer having education equal to or more than 16 prefers to buy KP781
- Other customers prefer KP281 and KP481



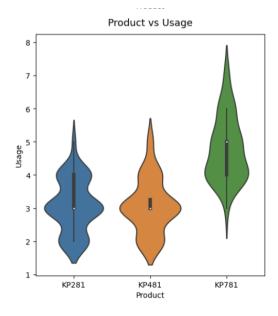
3. Product vs Fitness:

 Customers who have ranked themselves more than 3, more likely to buy KP781



4. Product vs Usage:

- Customers who are planning to use the treadmill greater than 4 times a week prefers to buy $\mathbb{KP}781$
- Rest of the customers prefer KP281 and KP481



Further Analysis:

Product

- 44.44% of the customers have purchased KP281 product.
- 33.33% of the customers have purchased KP481 product.
- 22.22% of the customers have purchased KP781 product.

Gender

57.78% of the customers are Male.

Marital Status

• 59.44% of the customers are Partnered.

Correlation Analysis:



Observations:

- (Miles & Fitness) and (Miles & Usage) attributes are highly correlated, which means if a customer's fitness level is high, they use more treadmills.
- Income and Education shows a strong correlation. High-income and highly educated people prefer the KP781 treadmill which is having advanced features.

 There is no correlation between (Usage & Age) or (Fitness & Age) attributes, which mean Age should not be a barrier to using treadmills or specific model of treadmills.

Model Preferences:

- **KP281:** Best-selling product, likely due to affordability (target 20-40 year olds, income range). Females have a higher probability of buying this model.
- **KP481:** More likely to be purchased by couples. (Market as a good option for shared fitness goals)
- **KP781:** Considered a premium model.
 - Buyers: Primarily high-income customers, aged 25-30, with high education (16+ years) and high fitness level (5). Likely to run more than 120 miles per year.
 - **Gender:** 82% of buyers are male.

Recommendations:

• KP781:

- Market as a premium model targeting high-income groups (>\$65k) and well-educated individuals (over 20 years).
- Highlight features suited for sporty users with high weekly mileage.

• General Strategies:

- Develop strategies to attract customers with lower incomes.
- Consider offering financing options for premium models.
- Position both KP281 and KP481 as affordable options for budget-conscious buyers.

Additional Notes:

- Teens are unlikely to buy treadmills.
- People who rated their fitness level as 5 tend to buy KP781.

Future Considerations:

- Investigate reasons behind the gender buying preference for KP281.
- Analyse the impact of marketing efforts on different customer segments.