



# SHUKRA

PHARMACEUTICALS LTD.

## TO WHOMSOEVER IT MAY CONCERN

I, Mehul Kumar Patel, Chief Financial Officer of the Shukra Pharmaceuticals Limited (the company) do hereby confirm and certify on behalf of company that: -

- 1) The provisions of corporate governance do not applicable to the company for the quarter and year ended March 31,2023.
- 2) the paid-up share capital as well as net worth of the Company as on 31<sup>st</sup> March, 2022 is as under

a) Paid up Share Capital	156.57 Lacs
b) Net worth	Rs. 1,635.00 Lacs

The paid-up Share capital of the Company has been derived from the audited balance sheet of the Company as on 31<sup>st</sup> March, 2022 and Net worth of the Company as on 31<sup>st</sup> March, 2022 has been arrived at on the basis of the following calculation:

	Amount in Lacs)
Paid-up Equity Capital	156.57
Add- Reserves & Surplus (Excluding Revaluation Reserves)	1,478.43
Less: Accumulated losses/ P & L Dr. balance	0
Less: Miscellaneous Expenditure	0
Total Net Worth	1,635.00

- 3) In the matter of non-applicability of Corporate Governance norms as per sub-regulation (2) of Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, neither paid up capital of the company is more than Rs. 10 Crores nor Net worth of the Company is exceeding Rs. 25 Crores therefore the compliance with the corporate governance provisions as specified in regulations 17,17A,18, 19, 20,21,22,23,24,24A,25,26,27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the company for the quarter and year ended on March 31,2023.

The above certificate has been issued on the basis of the audited accounts as on 31.03.2022 for the purpose of submission with BSE Limited.

For Shukra Pha

Date: 15/04/2023  
Place: Ahmedabad

CIN : 124231GJ1993P1C019079