Date: 2078/10/08 BS

House Rent Agreement

This agreement has been made between **Mr. Hari Prasad Gautam**, Grandchild of **Mr. Khimananda Gautam**, son of **Mr. Jhabilal Gautam**, a resident of Bulingtar Rural Municipality, Ward No. 3 of Nawalparasi District, Gandaki Province. (hereinafter referred to as the first party) and **Mr Khum Bahadur Rana Magar**, son of **Mr. Purna Bahadur Rana** and grandson of **Mr. Hom Bahadur Rana**, a resident of Bulingtar Rural Municipality, Ward No. 3 of Nawalparasi District, Gandaki Province(hereinafter referred to as the second party). This agreement has been prepared under Contract Act 2056 (B.S.) that writing and signing on it and making this paper available at the first party house to give **4 rooms** on the building built in Nawalparasi District, Bulingtar Rural Municipality, Ward No. 3, Plot No.915, Area 570.34 Sq. Km. for residential purposes in presence of witnesses written in the below sides and we handed over one copy each to both parties.

Terms and Conditions of the Contracts: -

- 1. The first party has agreed to let the above-mentioned house to the second party for residential purposes from 24 January 2022 A.D. to 24 January 2032 for 10 years. The second party has agreed to pay the total rent of Rs. 30,000.00(Thirty thousand rupees) per month and should be paid every 7th day of the Nepali Calendar to the first party.
- 3. The second party should pay the above-mentioned rent to the first party and the second party should pay the house rent tax and the second party shall be liable to pay the water and electricity bills as per the Rule.
- 4. The contract periods may be increased or decreased as per the mutual understanding of both parties.
- 5. The Second party should leave the room after the end of the contract period, in the condition where someone has to leave, they should inform before 35 days to each other.
- 6. The house rent can be increased by 10% every two years.
- 7. As a security, the second party should pay NRs 50,000 (Fifty Thousand Rupees) to the first party and this sum will be returned to the second party while leaving the house.
- 8. Any breakage or damage to rooms shall be fixed by the second party.
- 9. We, both parties agreed to implement and abide by all terms and conditions of the above-mentioned subject in the contract paper. If any party violates anyone of mentioned terms and conditions, the lost person could be taken for reasonable compensation or to establish the rights through a complaint to the concerned Bodies.

First Party

Mr Hari Prasad Gautam

Mr Khum Bahadur Rana Magar

Witness (Presences):-

Mrs.Sarada Devi Gautam, a resident of Bulingtar Rural Municipality, Ward No. 3 of Nawalparasi District

Mr. Pura Bahadur Rana, a resident of Bulingtar Rural Municipality, Ward No. 3 of Nawalparasi District

Signature: Advocate Hari Bdr. Mainali

Licence No.: 8161 Office Seal: