

**Income Tax Declaration****ePayroll****Income Tax Declaration**

This page enables you to update your income tax declarations. The declarations that you provide here will be used to calculate the income tax that you need to pay.

To update your income tax declarations, do the following:

1. Click on **Info > My Info > ePayroll > Income Tax Declaration** to open the Income Tax Declaration screen.
2. If you live in a rented accommodation, enter the amount of annual rent paid by you.
3. In case you have worked in this organization for a part of the current financial year, then you need to enter the rent paid during the period of employment in this organization.
4. For each item under the section Chapter VI A, enter the amount paid by you in the "Amount" column corresponding to head of payment. In case you have not actually paid, but intend to pay, then you can enter the amount here.
5. Items like PF, VPF and LIC-SSS, that are automatically deducted in payroll and considered for Income Tax are not displayed here.
6. Each head of declaration has a maximum limit associated with it. This indicates the maximum amount that will be considered for Income Tax deduction. You can pay an excess amount under the head. The amount in excess of maximum limit will not be considered for Income Tax deduction.
7. If you have worked in any other organizations in the current financial year, then enter the income, Prof. Tax, PF and Income Tax that was paid and deducted from your salary.
8. In case you have availed a housing loan and want to claim a deduction for the interest paid on the housing loan, enter the interest amount under the category "Deduction under Section 24".
9. After you have done the declarations, click on the "Save" button to save and submit your declaration.
10. You can edit this declaration anytime before the payroll processing activity begins. Once the payroll processing activity starts, the declarations will be locked and you will no longer be able to modify or update your declarations.
11. To view your declarations for any previous months, select the month from the "Income Tax Declarations" dropdown. This will display the declarations for the selected month.

**Note**

If you need to update your declarations and you do not see the "Save" button, then it means your declarations are locked. To unlock the declarations, you will need to speak to your payroll processing team. They can unlock the declarations. Once unlocked, you can update your declarations.

**INCOME TAX DECLARATION**

Declaration for the period from Apr 2005 To Mar 2006

Income Tax Declarations : 01 May 2005

Save

Sl. No.	Particulars	Max Limit (Rs.)	Amount (Rs.)
<b>House Rent Paid</b>			
1	House Rent Paid (Annual Amount)		70000.0
<b>Deduction Under Chapter VI A</b>			
1	80CCC - Contribution to Pension Fund (Jeevan Suraksha)	10000.0	10000.0
2	80D - Medical Insurance Premium	15000.0	10000.0
3	80C - Life Insurance Premium (Subject to 20% of sum assured)	100000.0	100000.0
4	80C - Public Provident Fund	100000.0	0.0
5	80C - Deposit in Post Office Savings Scheme	100000.0	0.0
6	80C - Deposit in NSS	100000.0	0.0
7	80C - Deposit in NSC	100000.0	0.0
8	80C - Interest on NSC Reinvested (Upto 5th Completed Year Only)	100000.0	0.0
9	80C - ULIP of UTI/LIC	100000.0	0.0
10	80C - Principal Loan Repayment (Housing Loan)	100000.0	10000.0
11	80C - Mutual Funds	100000.0	0.0
12	80C - NHB Scheme	100000.0	0.0
13	80C - Infrastructure Bonds (Refer Note1 below)	100000.0	0.0
14	80C - Children Education (Rs.12000 per child. Limited to 2 Children only)	100000.0	0.0
15	80E - Repayment of Loan of higher Self education	40000.0	0.0
16	80DD - Medical Treatment / Insurance of handicapped Dependencies	50000.0	0.0
17	80DDDB - Medical Treatment (Specified Disease only)	40000.0	0.0
18	80G - Donation	5000.0	5000.0
19	Others		
	Section <input type="text"/>		
	Description <input type="text"/>		0.0
	Section <input type="text"/>		
	Description <input type="text"/>		0.0

**Previous Employment Salary**

1	Income after Exemptions (Income after all Exemptions including HRA)		0.0
2	PT		0.0
3	PF		0.0
4	IT		0.0

**Deduction Under Section 24**

1	Interest on Housing Loan	150000.0	150000.0
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Save



View Income Tax Statement



FBP Declaration