

FORM NO. 16

[See rule 31(1)(a)]

PART A

Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary

Certificate No. VVHRVQK	Last updated on 28-May-2017
Name and address of the Employer	Name and address of the Employee
HSBC SOFTWARE DEVELOPMENT (INDIA) PVT. LTD. HSBC Center Riverside,, West Avenue,, 25 B,Kalyani Nagar,, Pune - 411006 Maharashtra +(91)20-41156085 makarandpurohit@hsbc.co.in	SUMIT KESARVANI VILLA - POST - PANIGO, KALAKANKAR, KUNDA, PRATAPGARH - 229408 Uttar Pradesh

PAN of the Deductor	TAN of the Deductor	PAN of the Employee	Employee Reference No. provided by the Employer (If available)
AABCH0517M	PNEH04197E	CQZPK5310G	

CIT (TDS)	Assessment Year	Period with the Employer	
The Commissioner of Income Tax (TDS) 4th Floor, .A. Wing, PMT Commercial Complex, Shankar Sheth Road , Swargate, Pune - 411037	2017-18	From 01-Apr-2016	To 31-Mar-2017

Summary of amount paid/credited and tax deducted at source thereon in respect of the employee

Quarter(s)	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of Section 200	Amount paid/credited	Amount of tax deducted (Rs.)	Amount of tax deposited / remitted (Rs.)
Q2	FFXBQYIT	297761.00	22416.00	22416.00
Q3	FXBRRJBZ	278490.00	16131.00	16131.00
Q4	FXFXTJWD	367992.00	68633.00	68633.00
Total (Rs.)		944243.00	107180.00	107180.00

I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Book Identification Number (BIN)			
		Receipt Numbers of Form No. 24G	DDO serial number in Form no. 24G	Date of transfer voucher (dd/mm/yyyy)	Status of matching with Form no. 24G
Total (Rs.)					

II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
1	7472.00	0510075	05-08-2016	21284	F
2	7472.00	0510075	07-09-2016	38574	F
3	7472.00	0510075	07-10-2016	24820	F
4	5377.00	0510075	04-11-2016	18544	F
5	5377.00	0510075	06-12-2016	23745	F

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
6	5377.00	0510075	06-01-2017	31116	F
7	6064.00	0510075	06-02-2017	26159	F
8	18466.00	0510075	06-03-2017	13793	F
9	44103.00	0510075	30-03-2017	12618	F
Total (Rs.)	107180.00				

Verification

I, **VINIT AJIT TEREDESAI**, son / daughter of **AJIT RAGHUNATH TEREDESAI** working in the capacity of **SENIOR VICE PRESIDENT** (designation) do hereby certify that a sum of Rs. **107180.00** [Rs. **One Lakh Seven Thousand One Hundred and Eighty Only** (in words)] has been deducted and a sum of Rs. **107180.00** [Rs. **One Lakh Seven Thousand One Hundred and Eighty Only**] has been deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

Place	Pune	(Signature of person responsible for deduction of Tax)
Date	31-May-2017	
Designation: SENIOR VICE PRESIDENT		Full Name: VINIT AJIT TEREDESAI

Notes:

- Part B (Annexure) of the certificate in Form No.16 shall be issued by the employer.
- If an assessee is employed under one employer during the year, Part 'A' of the certificate in Form No.16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
- If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No.16 pertaining to the period for which such assessee was employed with each of the employers. Part B (Annexure) of the certificate in Form No. 16 may be issued by each of the employers or the last employer at the option of the assessee.
- To update PAN details in Income Tax Department database, apply for 'PAN change request' through NSDL or UTITSL.

Legend used in Form 16

* Status of matching with OLTAS

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified by Pay & Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

PART B				
DETAILS OF SALARY PAID AND ANY OTHER INCOME AND TAX DEDUCTED				
1. Gross Salary	(Rs.)	(Rs.)	(Rs.)	(Rs.)
a. Salary as per provisions contained in section 17(1)		944,243		
b. Value of perquisites under section 17(2) (as per Form No. 12BA, wherever applicable)		45,000		
c. Profits in lieu of salary under section 17(3) (as per Form No.12BA, wherever applicable)		0		
d. Total			989,243	
2. Less: Allowance to the extent exempt under section 10				
House Rent Allowance	47,532			
Conveyance	14,613			
Total		62,145		
3. Balance (1 - 2)			927,098	
4. Deductions				
Tax On Employment	1,900			
5. Aggregate of 4		1,900		
6. Income chargeable under the head 'salaries' (3 - 5)				925,198
7. Add: Any other income reported by the employee				
Total of above			0	
8. Gross total income (6 + 7)				925,198
9. Deductions under Chapter VI-A	Gross Amount	Qualifying Amount	Deductible Amount	
(A) Section 80C, 80CCC and 80CCD				
(a) Section 80 C				
a. Provident Fund	29,916	29,916		
Total of Section 80C, 80CCC and 80CCD	29,916	29,916	29,916	
(B) Other Sections under Chapter VI-A				
Total of Other Sections under Chapter VI-A				
10. Aggregate of deductible amount under Chapter VI-A				29,916
11. Total Income (8 - 10)				895,290
12. Tax on total income				104,058
13. Education cess (on tax computed at S.No.12)				3,122
14. Tax payable (12+13)				107,180
15. Less: Relief under section 89 (attach details)				0
16. Tax payable (14-15)				107,180

Verification	
I, Vinit Teredesai, son of Mr. Ajit Teredesai working in the capacity of Senior Vice President do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.	
Digitally Signed By VINIT AJIT TEREDESAI	
<i>Signature of the person responsible for deduction of tax</i>	
Place: Pune	Full Name: Vinit Teredesai
Date: 31-May-2017	Designation: Senior Vice President

1. Gross Salary	Total(Rs.)
Basic Salary	245,700
House Rent Allowance	122,850
Conveyance Allowance	14,400
Medical Allowance	11,250
Leave Travel Allowance	37,503
Special Allowance	410,869
Variable Pay	80,000
Telephone Allowance	9,000
Arrears-Basic	3,600
Arrear-HRA	1,800
Arrear-Conveyance	213
Arrear-Medical	167
Arrear-LTA	556
Arrear-Special Allowance	6,202
Arrears Telephone Allowan	133
Education	35,000
Other Benefits/Amenties	10,000
Gross Salary	989,243

HRA Exemption Calculation

Period	Basic	Rent Paid		HRA Recd	Rent Paid Less	40/50% Salary	Least of
		Non Metro	Metro	(A)	10% Salary (B)	(C)	(A,B,C)
Oct-2016	27,000	10,667	0	13,500	7,967	10,800	7,967
Nov-2016	27,000	10,667	0	13,500	7,967	10,800	7,967
Dec-2016	27,000	10,667	0	13,500	7,967	10,800	7,967
Jan-2017	27,000	10,667	0	13,500	7,967	10,800	7,967
Feb-2017	27,000	10,667	0	13,500	7,967	10,800	7,967
Mar-2017	29,700	10,667	0	14,850	7,697	11,880	7,697
Totals:	164,700	64,002		82,350	47,532	65,880	47,532

FORM NO. 12BA

[See Rule 26A(2)(b)]

Statement showing particulars of perquisites, other fringe benefits or amenities and profits in lieu of salary with value thereof

1. Name and address of employer :	HSBC SOFTWARE DEVELOPMENT (INDIA) PVT. LTD. HSBC Center Riverside, West Avenue, 25 B, Kalyani Nagar, Pune 411006 PNEH04197E
2. TAN	
3. TDS Assessment Range of employer:	
4. Name, designation and PAN of employee:	Sumit Kesarvani - Software Engineer CQZPK5310G
5. Is the employee a director or a person with substantial interest in the company (where the employer is a company):	NO
6. Income under the head 'Salaries' of the employee: (other than from perquisites)	944,243
7. Financial Year	2016-17

8. Valuation of Perquisites				
S.No.	Nature of perquisites (see rule 3)	Value of perquisite as per rules (Rs.)	Amount, if any, recovered from the employee (Rs.)	Amount of perquisite chargeable to tax (Rs.)
1	Education	35,000	0	35,000
2	Other Benefits/Amenities	10,000	0	10,000
3	Total value of perquisites	45,000	0	45,000
4	Total value of profits in lieu of salary as per section 17(3)	0	0	0

9. Details of tax:				
(a) Tax deducted from salary of the employee under section 192(1)				107,180
(b) Tax paid by employer on behalf of the employee under section 192(1A)				0
(c) Total tax paid				107,180
(d) Date of payment into Government treasury				as per Form-16

DECLARATION BY EMPLOYER

I, Vinit Teredesai, son of Mr. Ajit Teredesai working as Senior Vice President do hereby declare on behalf of HSBC SOFTWARE DEVELOPMENT (INDIA) PVT. LTD. that the information given above is based on the books of account, documents and other relevant records or information available with us and the details of value of each such perquisite are in accordance with section 17 and rules framed thereunder and that such information is true and correct.

Digitally Signed By VINIT AJIT TEREDESAI

Signature of the person responsible for deduction of tax

Place: Pune
Date: 31-May-2017

Full Name: Vinit Teredesai
Designation: Senior Vice President