

Inniti Alliance insurance trends **2017**

The beginning of each year is usually the time to predict key trends for the year to come, and so it goes with the Insurance industry as well. Most organizations focus on the latest technologies and applications. But, after a year, they find these have hardly gained any traction and so cannot really be considered 'trends'.

To call something a key trend, new and innovative is not enough. It requires adoption at scale. Inniti Alliance, therefore, decided to take a different approach, resulting in quite a different kind of list.

inniti
alliance

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Automation and **Artificial Intelligence** will Rival Human Capacities for the Insurance Industry in 2017 and will strike a balance between Ease and Reducing Risk

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Trend
01/12



Brand Loyalty will be at its Peak.
The Insurance Shopping Trend
will continue, if not get more
Dramatic as Volatile Pricing
will **Drive more Customers** into
the Shopping Market.

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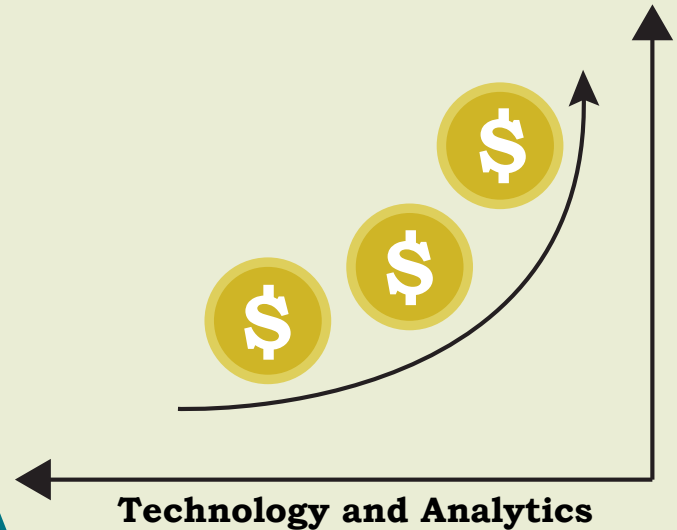


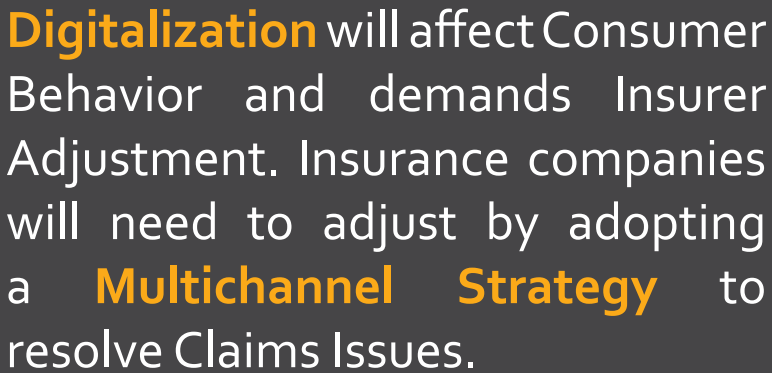
Trend
02/12

Exponential growth of Data will bring in new opportunities & Insurers who can embrace Technologies to identify opportunities and create **Revenue and Cost Models** will thrive.

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Trend
03/12





Trend
04/12

Insurance Distribution shall be redefined in 2017 with integrated platforms creating greater market transparency in managing and processing claims.

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Cloud
Computing



IOT



Advance
Analytics



Telematics



Digital
Platforms



Smart
Contracts

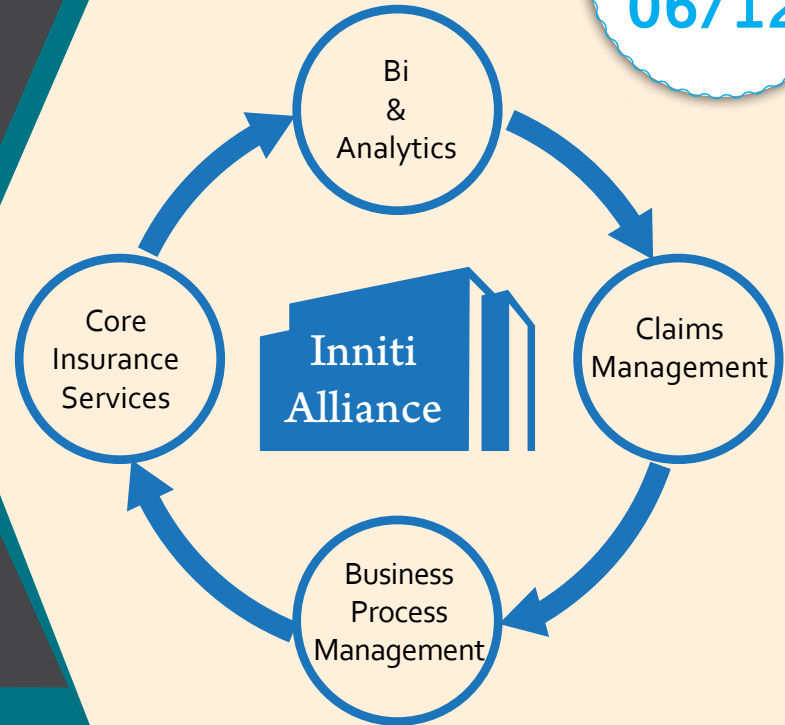


Artificial
Intelligence

The need for **Third-party Vendors** and **Partnering Insurance Firms** will multifold and play an important part in Claims Management and Processing

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Trend
06/12



Actuarial Speed and Efficiency will be achieved as Advanced **Data Analytics** will leverage profitability with **automated underwriting** and Claims Optimization.

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Trend
07/12





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Mobile Solutions Will Aid In
Customer Retention Technique
and Notifications.

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Trend
08/12

Enhance Customer
Experience

Mobile Platforms

Managed Mobility





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“InsurTech” shall be the buzzword in 2017 as outdated systems and paper-based operations get replaced by the **Technology based products** to emerge as one of the largest Innovation Ecosystems globally.

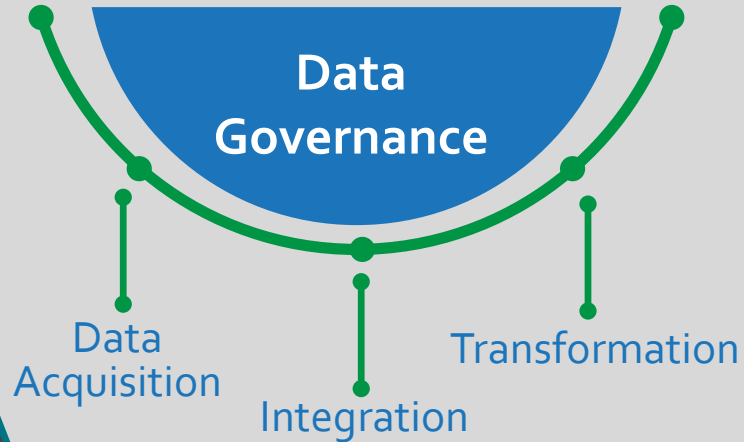
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Trend
09/12



Data Management & Governance will be a priority in 2017 as **Data Acquisition, Integration and Transformation** will be key drivers for productivity.

Trend
10/12



Smart Analytics and not just
Analysis is what you require
for a Streamlined **Claims
Management Process.**

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Trend
11/12





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Do not allow the level of Claims to decide whether a case is reviewed or simply settled. **Structured Data** and Consistent Claims Management forms the basis for a controlled **Claims Process**.

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Trend
12/12





The U.S. economy will continue to expand this year. Job growth will aid higher payroll, sales, autos insured by businesses, construction, property expansion, workers health compensation etc., which will increase gross premiums underwritten.

Technological innovation in terms of resolving claims bottlenecks and optimization of data will be at the heart of core operations. Aligning your work undertakings with partnering Insurance companies will help you streamline the entire workflow, as well as form the business from a smooth Business Process Management.

Life | Health | Home | Auto |

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