Quiz 03 (Set B)

SIAS, Krea University (AY 2025-26)
Mathematical Methods for Economics (Course Code: **ECON211**)
05 September 2025

Maximum Points: 10   **Duration**: 30 minutes

Dear students,
Instructions and Advice:

- This is a closed book quiz.

- This quiz accounts for 10% of your grades.

- You need to answer 8 questions in all.

- All questions are compulsory. Points for each question are mentioned in parentheses.

- Please select only one choice for the multiple choice questions.

- At no point during the exam, you are allowed to ask clarificatory questions. Make reasonable assumptions if you have doubts and proceed to answer the question.

- You are not permitted to use any electronic device including calculators.

- There is plenty of time. Use it wisely, do not rush.

- All the best!

Multiple Choice Questions

1. (1 point) If $f(x) = x^2$, $g(x) = x^2 + 3$ and $h(x) = (x + 3)^2$, then

   A. the graph of $g(x)$ can be obtained by shifting $f(x)$ downwards by 3 units.

   B. the graph of $h(x)$ can be obtained by shifting $f(x)$ to the right by 1 unit.

   C. the graph of $h(x)$ can be obtained by shifting $f(x)$ to the left by 1 unit.

   D. the graph of $g(x)$ can be obtained by shifting $f(x)$ upwards by 3 units.

   Answer: _____

2. (1 point) Let $f(x) = 100$. Then,

   A. $f^{-1}(x)$ does not exist.

   B. $f^{-1}(x) = 100$

   C. $f^{-1}(x) = \dfrac{1}{100}$

   D. $f^{-1}(x) = \dfrac{1}{100x}$

   Answer: _____

3. (1 point) Consider the following statements:

   Statement (i):

   $\lim_{x \to 2} |x - 2|$ does not exist.

   Statement (ii):

   $f(x) = |x - 2|$ is not differentiable at $x = 2$.

   A. Both (i) and (ii) are correct.

   B. Statement (i) is correct but statement (ii) is wrong.

   C. Statement (i) is wrong but statement (ii) is correct.

   D. Both (i) and (ii) are wrong.

   Answer: _____

Short Answer Questions-I

4. (1 point) Compute $\dfrac{dy}{dx}$ if $y = 4x + \dfrac{2}{\sqrt{x}}$.

5. (1 point) Compute the inverse of the following function: $f(x) = \dfrac{3x - 1}{3x + 1}$.

6. (1 point) Calculate: $\lim_{x \to \infty} \dfrac{4x^3 - 28x^2 + 20}{5x^3 - 22x^2 + 1009}$.
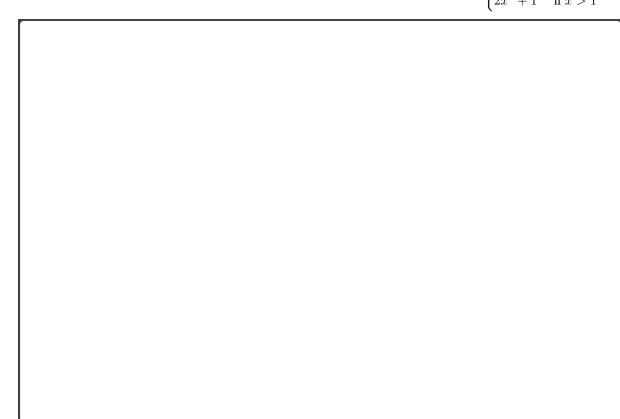
Short Answer Questions-II

7. (2 points) The demand function for *Ruinmyshow* tickets is given by

$$p = -0.04q + 800$$

  (a) (1 point) Compute the marginal revenue.

  (b) (1 point) Calculate the approximate revenue from selling the 5001st ticket.

8. (2 points) There are two parts in this question.

(a) (1 point) Calculate a such that the following function is continuous for all x. $f(x) = \begin{cases} ax - 2 & \text{if } x \le 1 \\ 2x^2 + 1 & \text{if } x > 1 \end{cases}$

(b) (1 point) Compute $\dfrac{dy}{dx}$ if $f(x) = \dfrac{2 - x^2}{2 + x^2}$.

Rough Work

Rough Work