



STATISTICS FOR DATA SCIENCE

Introduction to Data Science

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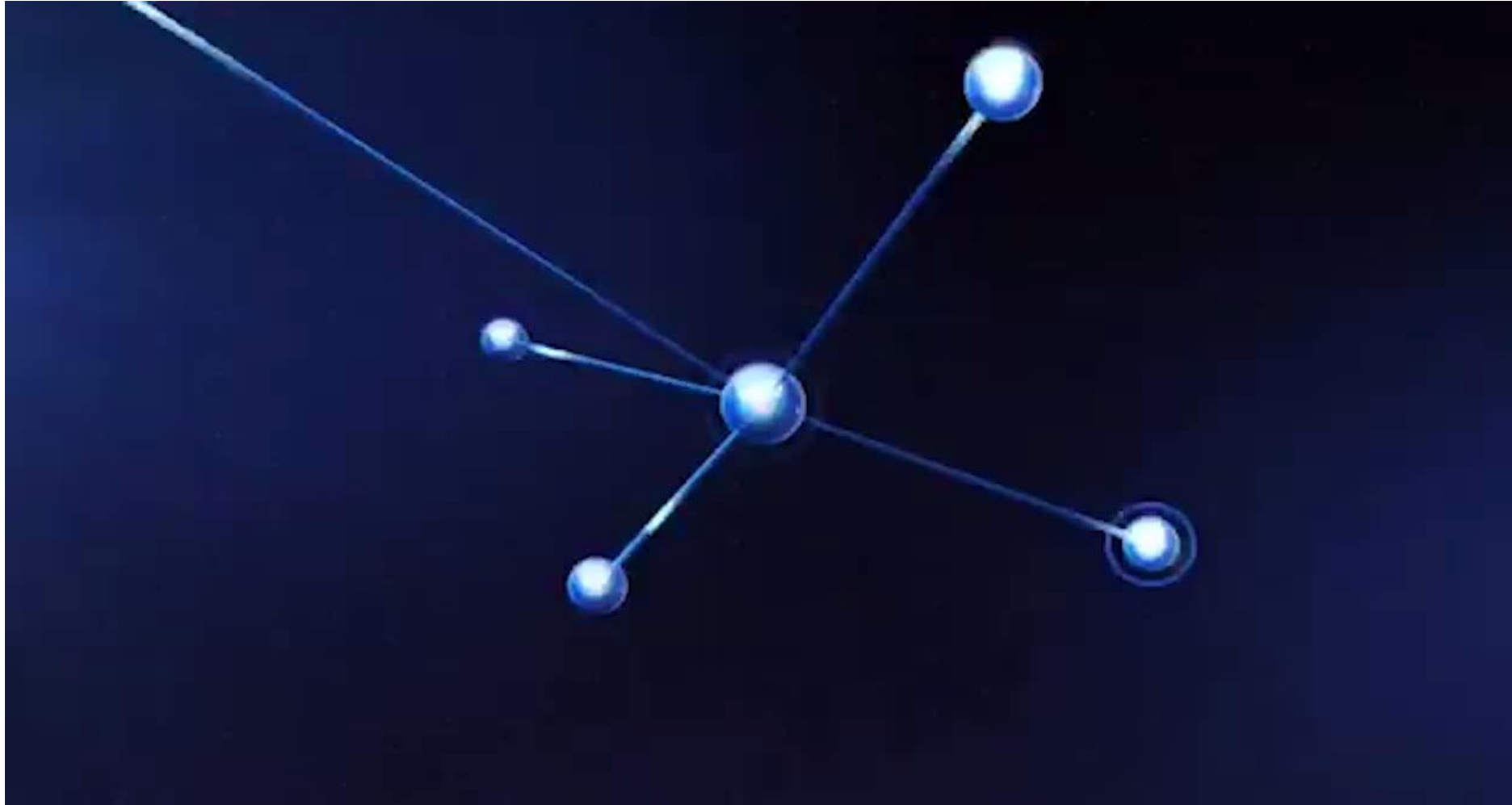
Introduction to Data Science

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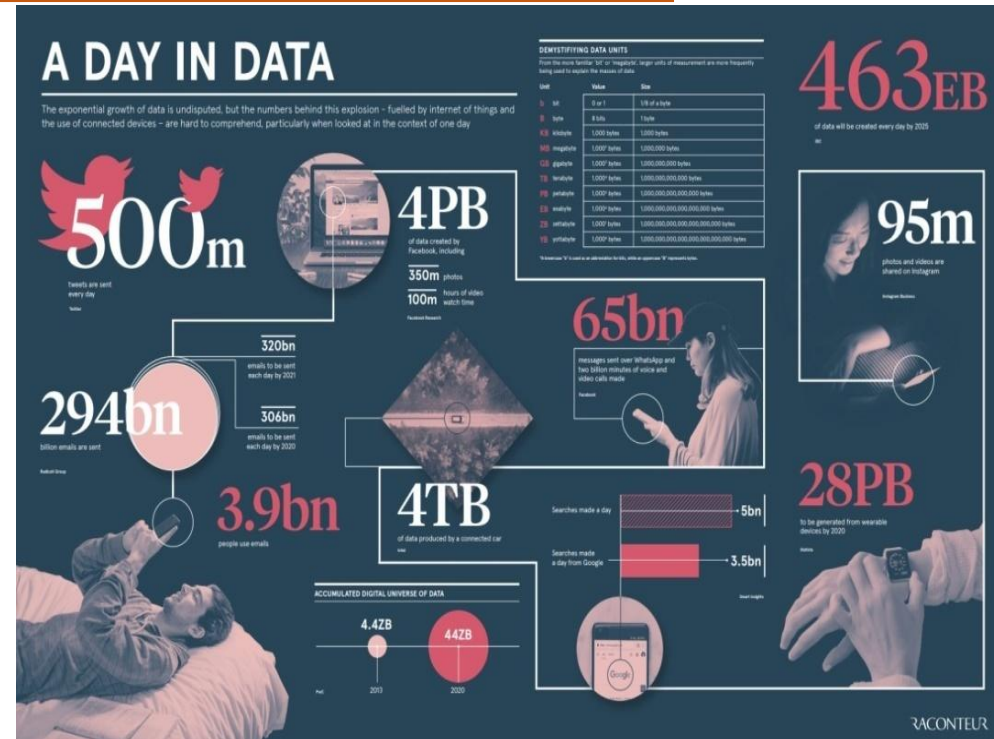
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How Data Gets Generated?



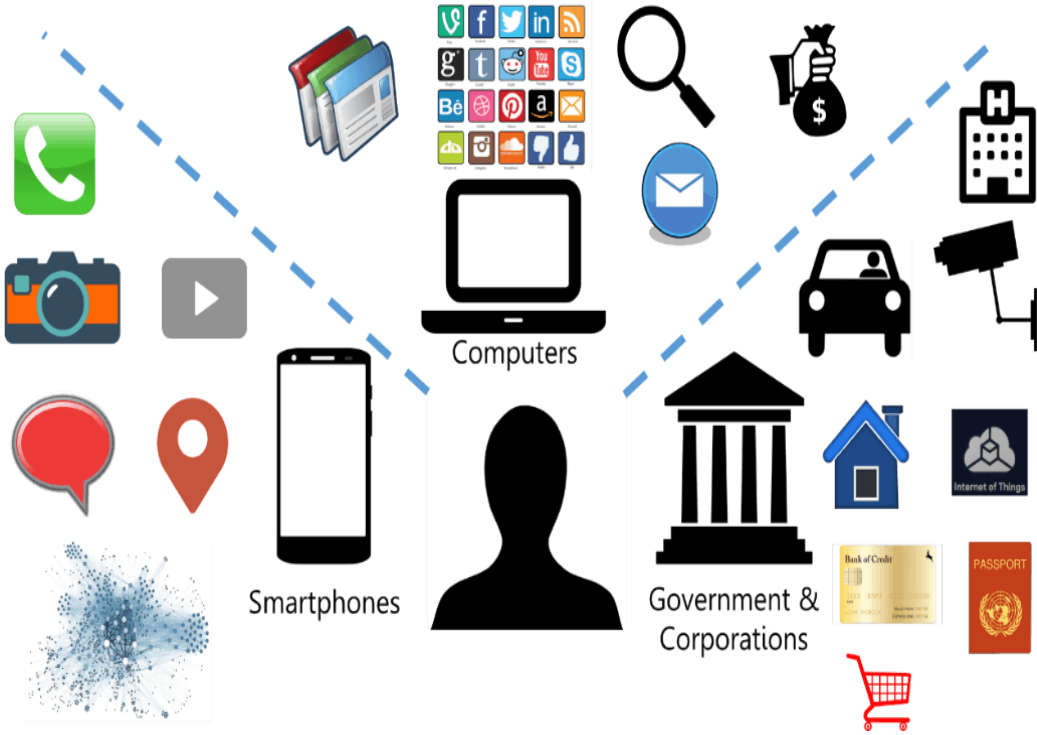
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Data Generation: A Day In Data



- 500 million tweets are sent.
- 294 billion emails are sent.
- 4 petabytes of data are created on Facebook.
- 65 billion messages are sent on WhatsApp.
- 5 billion searches are made.
- By 2025, its estimated that 463 exabytes of data will be created **each day** globally.

Sources and Forms of Data

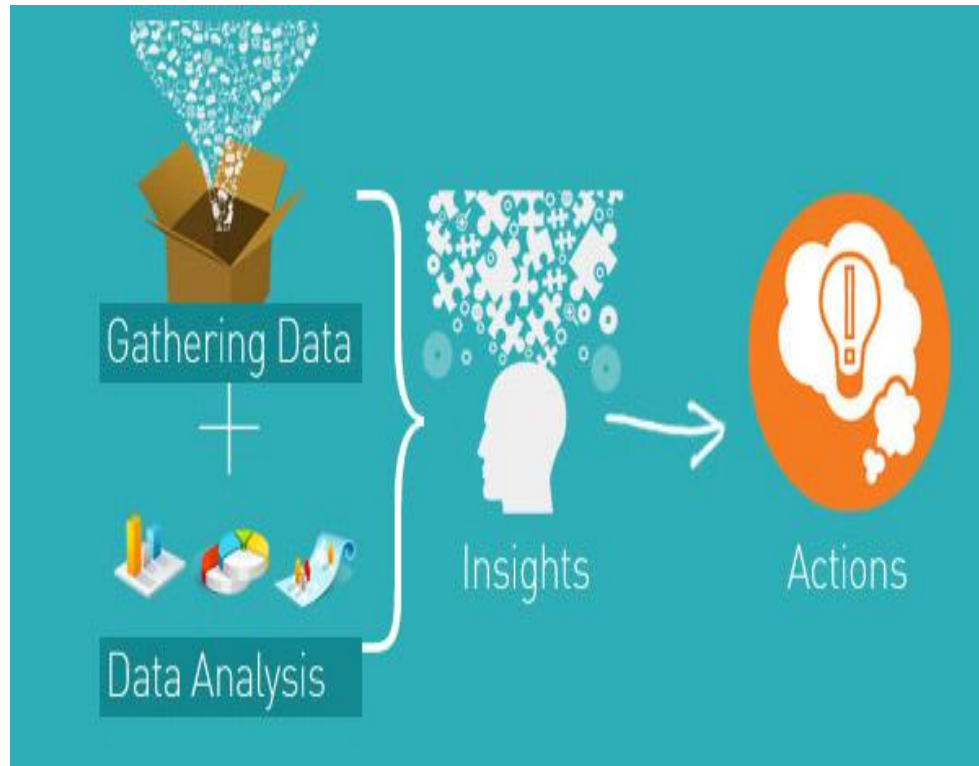


Data	Represented by
Alphanumeric data	Numbers, letters, and other characters
Image data	Graphic images or pictures
Audio data	Sound, noise, tones
Video data	Moving images or pictures

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Data Science

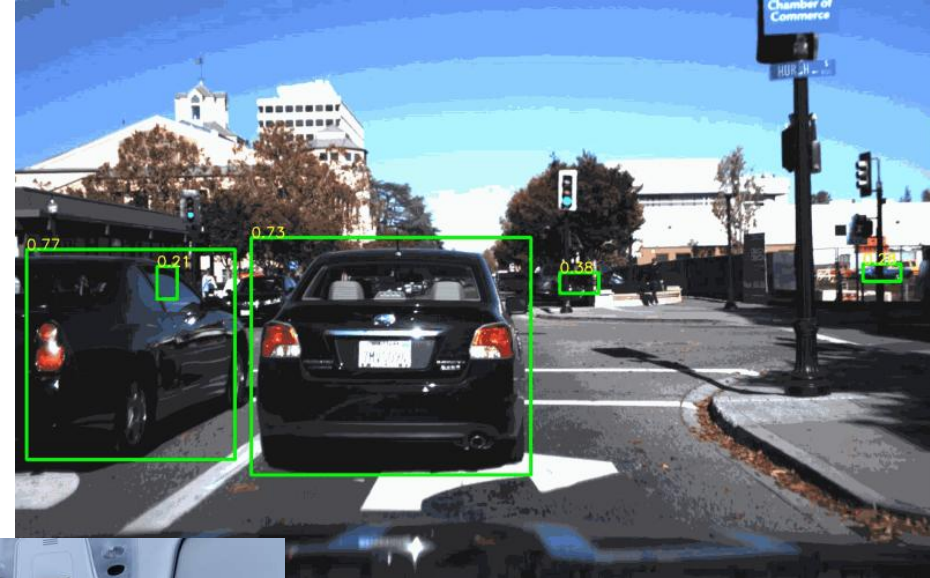
“Where there is data smoke, there is business fire.”
— Thomas Redman



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Data Science in Self-driving Cars

Self driving cars will root out more than 2 million deaths caused by car accidents annually.



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Data Science in Recommender Systems



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Data Science in Airlines Industry

Dear Flyer, We regret to inform you that your flight has been cancelled due to delay from Airbus on account of engine delivery



Due to lack of data available, flights are often delayed or cancelled at the last minute

1

Due to improper route planning customers don't get the flight for desired time and duration

2

Incorrect decisions in selection of right equipment leads to unplanned delays and cancellations

3

Using Data Science, we can achieve the following:

- Route Planning: Whether to schedule direct or connecting flights
- Predictive analytics model can be built to foresee flight delays
- Promotional offers depending on customer booking patterns
- Deciding which class of planes to purchase for better performance



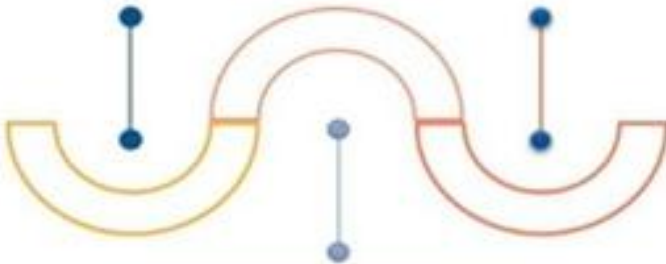
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Data Science in Logistics

Logistics companies like FedEx are using Data Science models for operational efficiency

Discover the best routes to ship

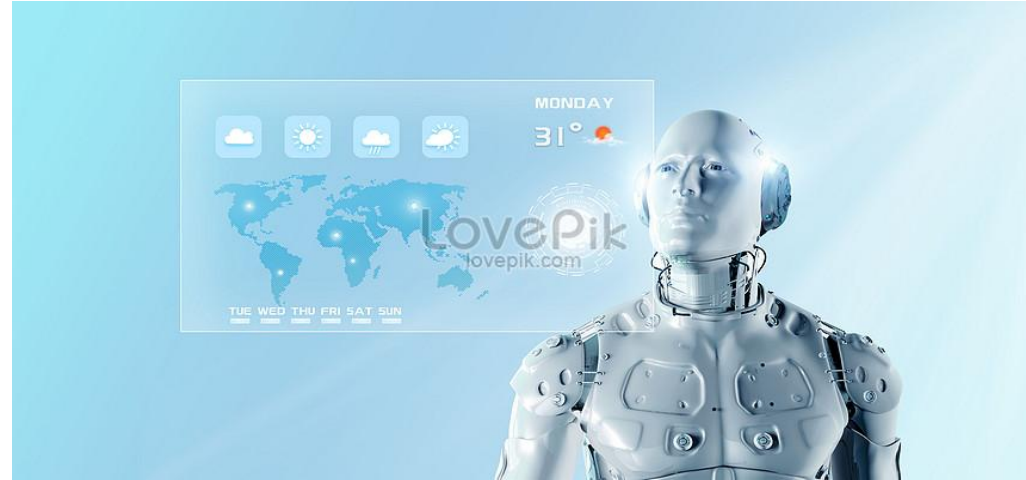
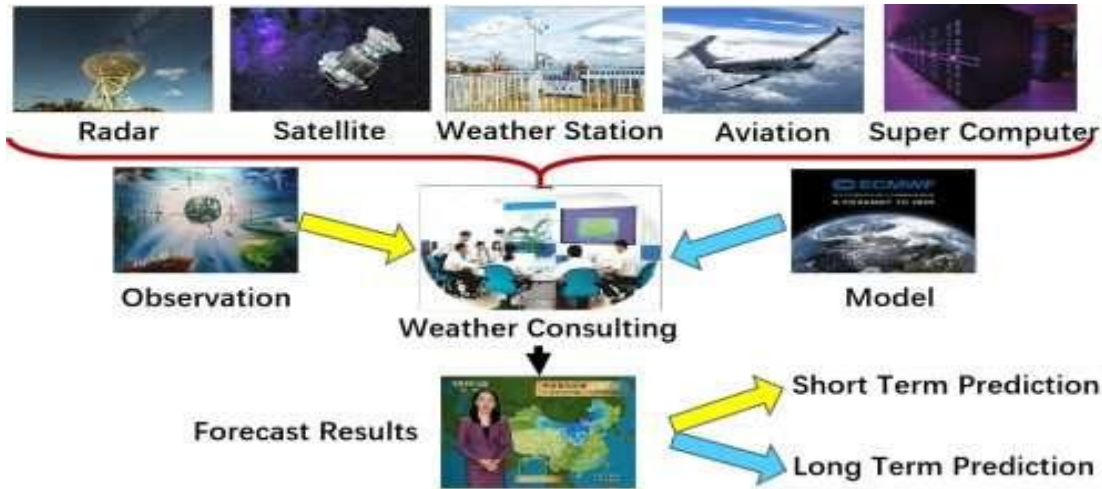
The best suited time to deliver



The best mode of transport

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Data Science in Weather Forecasting



Data from ships, aircrafts, radars, satellites can be collected and analyzed to build models.

These models will not only forecast the weather but also help in predicting the occurrence of any natural calamities.

It will help you to take appropriate measures beforehand and save many precious lives.

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How Your Opinions are Predicted?

Data Science can answer a lot of other questions as well!

Which viewers like the same kind of TV shows?

Will this refrigerator fail in the next 3 years: Yes or No?

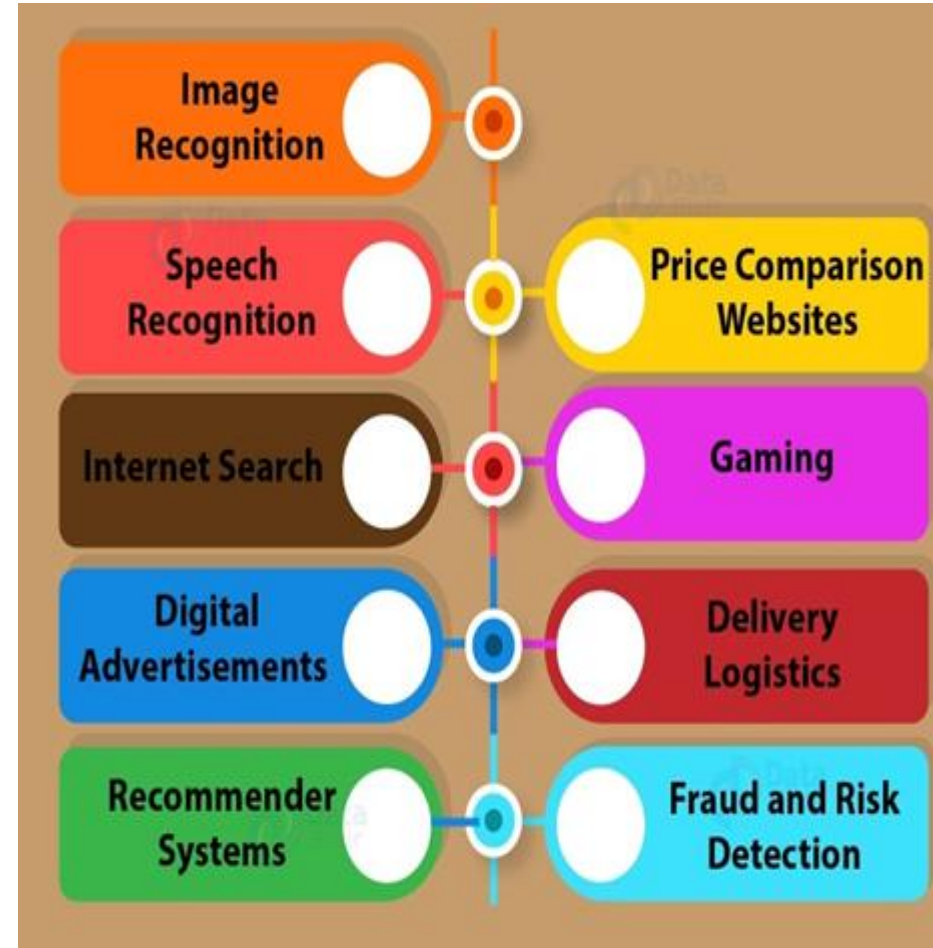
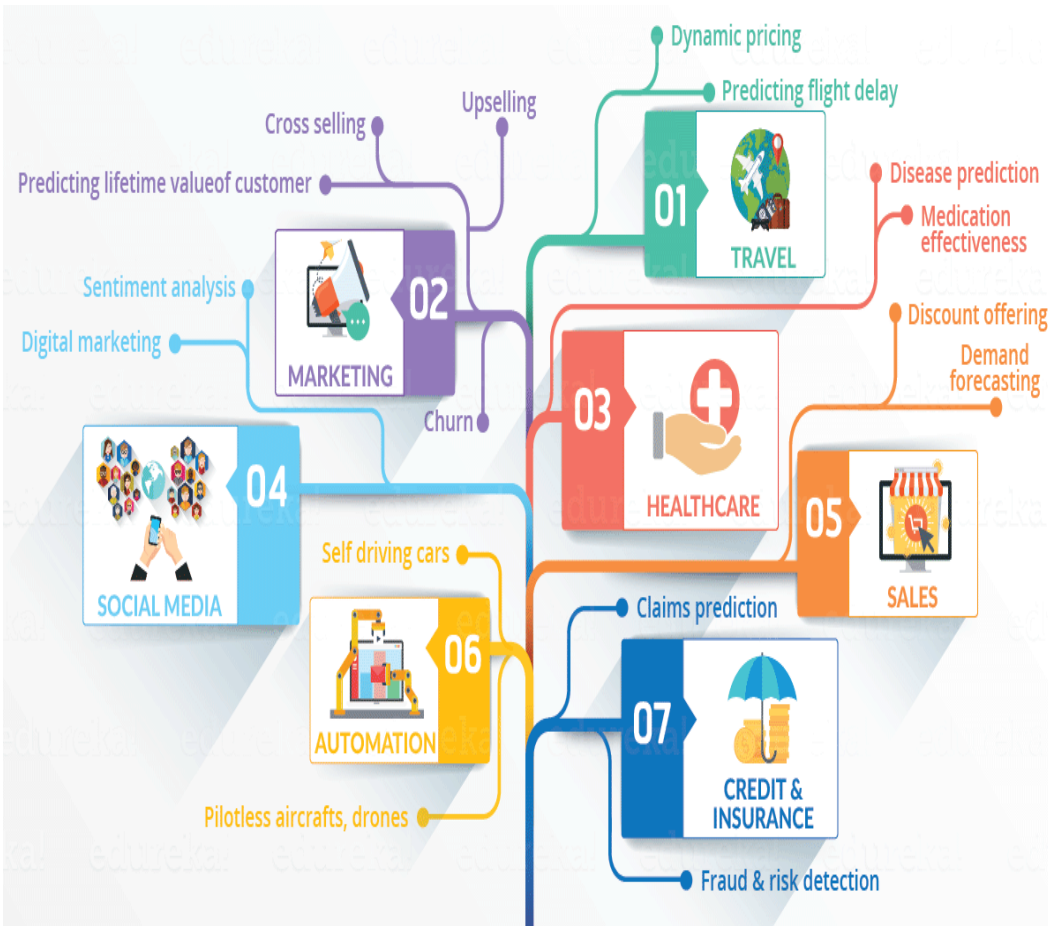
Which route should my cab take so that I reach faster?

Who will win the elections?



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Applications of Data Science



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What is Data Science???



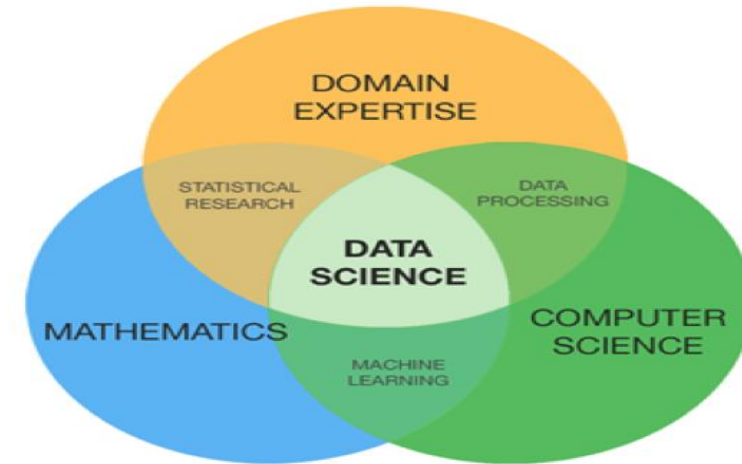
Data Science is an inter-disciplinary field that uses scientific methods, processes, algorithms and systems to extract knowledge and insights from many structured and unstructured data.

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What is Data Science???

Data Science is a blend of various tools, algorithms, and machine learning principles with the goal to discover hidden patterns from the raw data.

Data Science is a concept to unify statistics, analysis, machine learning, domain knowledge and related methods in order to understand and analyze actual phenomena with data.



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Data Scientist

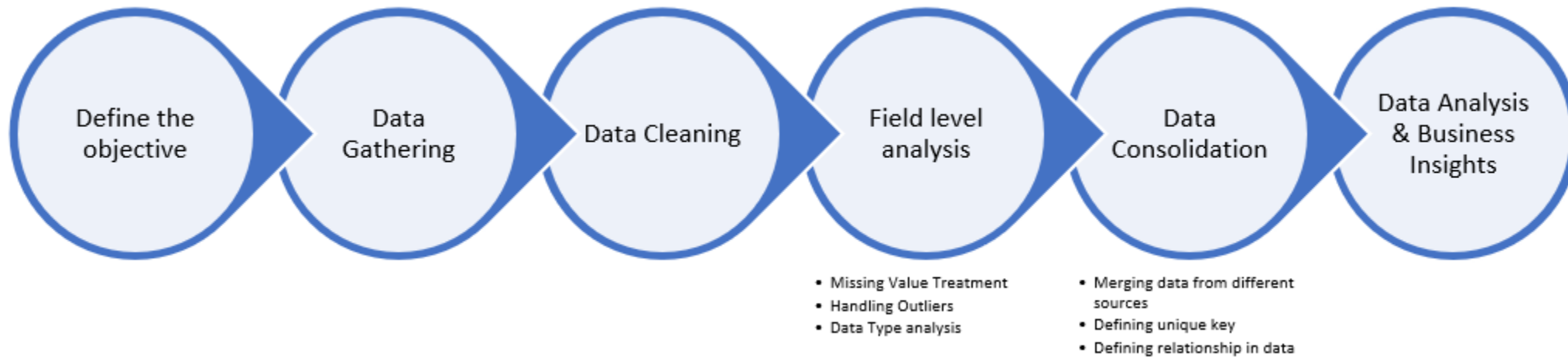
The term “data scientist” was coined as recently as 2008 .



Data Scientist are the people who make sense out of all the data that are available and figure out just what can be done with it.

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What Does A Data Scientist Do?



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Data Scientist

Asking the right
questions and
exploring the data



Modeling the data
using various
algorithms



Finally
communicating and
visualizing the
results



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Prerequisites For Data Scientist

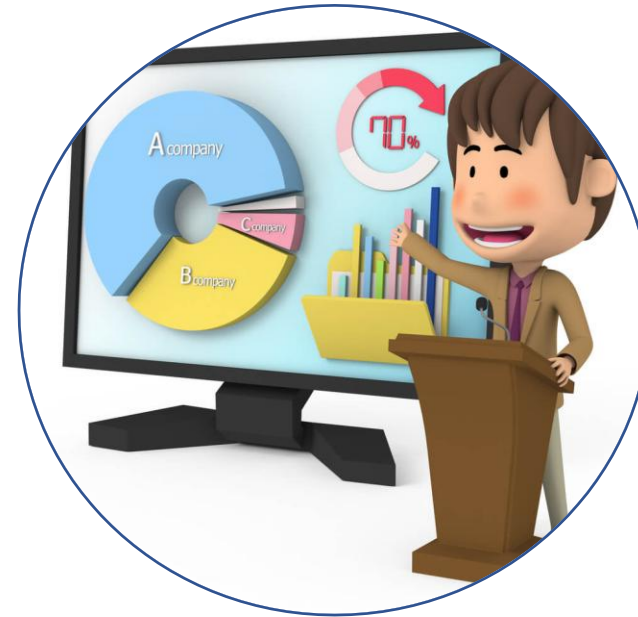
CURIOSITY



COMMON SENSE

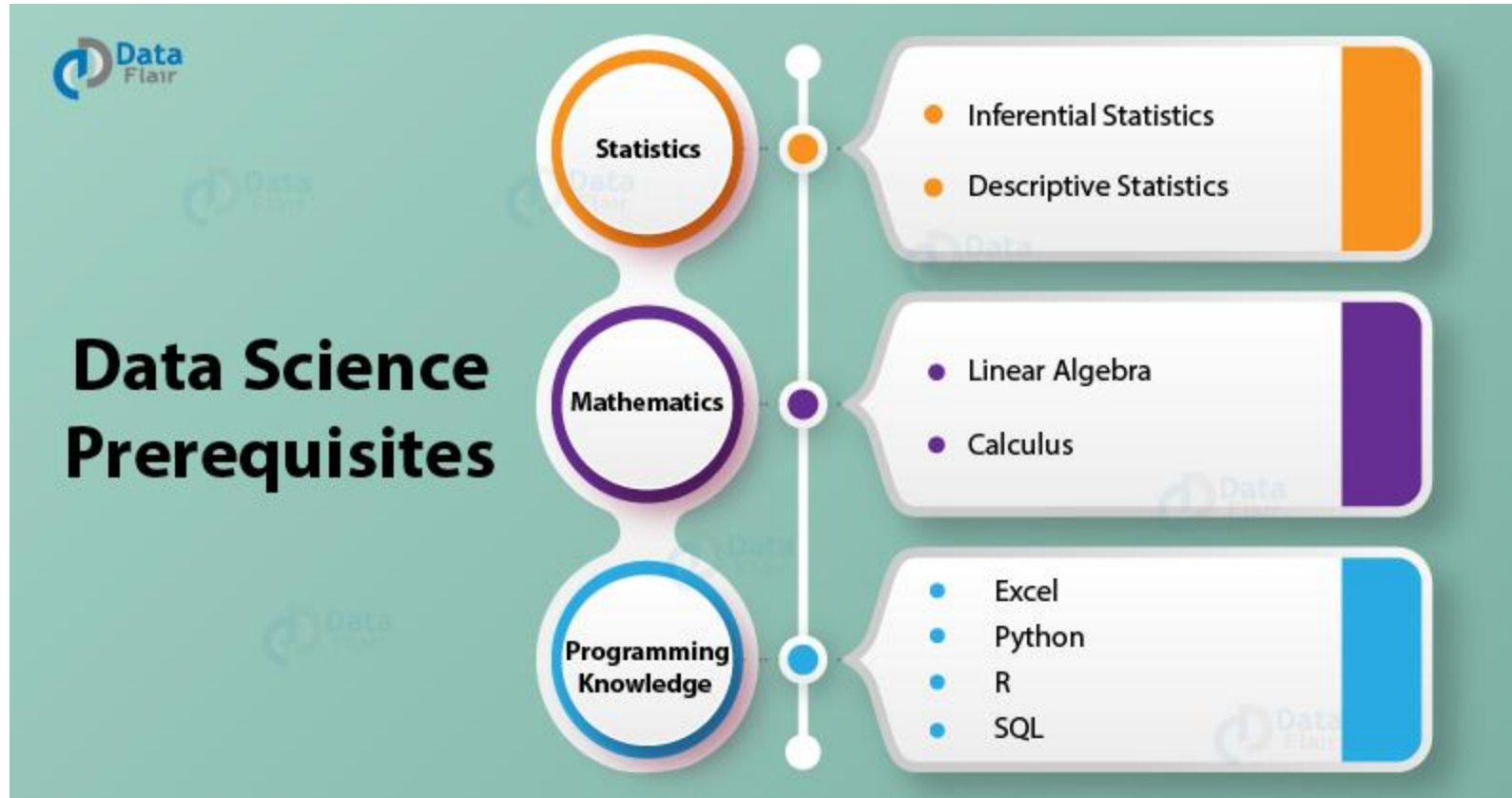


COMMUNICATION SKILLS



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Prerequisites For Data Scientist



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Demand For Data Scientist



28%

Demand Increase by
2020

4,524

Number of Job
Openings

\$120,931

Average Base Salary

#1

Best Job in America
2016, 2017, 2018

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Course Overview



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DESCRIPTIVE STATISTICS

- Summarizing or displaying the facts

Mean = Sum of all observations / # of observations

Range = Max - Min

Standard Deviation
Variance = std dev²

$$\text{standard deviation, } s = \sqrt{\frac{(x_1 - \bar{x})^2 + (x_2 - \bar{x})^2 + \dots + (x_n - \bar{x})^2}{n - 1}}$$

Relative Standard Deviation or CV = std dev * 100 / mean

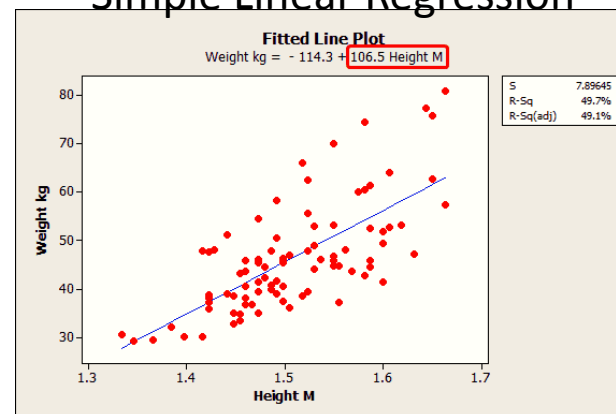
"Data don't make any sense, we will have to resort to statistics."



Inferential Statistics
Involves using *sample data* to draw conclusions about a *population*.



Simple Linear Regression





THANK YOU

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