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Advanced Accounting: Chapter 6

Beechy, Trivedi, MacAulay Advanced Accounting, Sixth Edition SOLUTIONS TO CHAPTER 6 CLASS PROBLEMS P6-2 a. 20X3: Gain on sale of building \$1,560,000 Accumulated depreciation \$ 560,000 Buildings 1,000,000 (Eliminates the gain, reduces the building to its cost to Sub, and restores the accumulated depreciation.) The elimination of the gain on sale of building amount of \$1,560,000 will decrease ...

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