

## ***Business Analysis By Rita Mulcahy***

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About Rita Mulcahy. Rita founded RMC in 1991 as a project management training company. In her years as a trainer and consultant, Rita met many people struggling to grasp project management concepts and pass the PMP ® exam. Always eager to help, Rita decided to create her own study guide for the PMP ® exam. In one week, she finished the first draft of her famous book, Rita Mulcahy's PMP ...

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One of the items I failed to mention in the original post on Risk Management (NotesOn: Risk Management - Risk Analysis) is that Risk Analysis (RA) must be done from the top down and from the ground up. "Top down" supplies the high level executive view of the risks inherent in a particular operation.

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As Rita Mulcahy writes in one of her prep books for the PMP ® certification exam, “ Do not underestimate the value of the project charter.It is such an important document that a project should not be started without one. If the project charter serves as a definition of how success will be measured, then without a project charter, the project and project manager cannot be successful”.

### **Importance of Project Charter in Project Management**

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