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Orange: Connect - Managerial Accounting Chapter 11

Gilberto Company currently manufactures 65,000 units per year of one of its crucial parts. Variable costs are \$1.95 per unit, fixed costs related to making this part are \$75,000 per year, and allocated fixed costs are \$62,000 per year.

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Managerial economics deals with the application of the economic concepts, theories, tools, and methodologies to solve practical problems in a business. In other words we can say that managerial economics is the combination of economics theory and managerial theory. It helps the manager in decision making and acts as a link between practice and theory."

Managerial economics - Wikipedia

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National accounts - Wikipedia

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