

## ***Basic Accounting Mcqs With Answers***

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MULTIPLE CHOICE QUESTIONS ON BASIC ACCOUNTING Q1] Which accounting concept satisfy the valuation criteria A] Going concern, Realisation, Cost b) Going concern, Cost, Dual aspect c) Cost, Dual aspect, Conservatism d) Realisation, Conservatism, Going concern.

The Basic accounting equation is A)  $\text{Asset} = \text{Expense} + \text{Income}$  WRONG ANSWER B)  $\text{Assets} = \text{Cash} + \text{Capital}$  WRONG ANSWER C)  $\text{Assets} = \text{Capital} + \text{Liabilities}$  RIGHT ANSWER!!! D)  $\text{Assets} = \text{Expenses} + \text{Capital}$  WRONG ANSWER 2) Find out the value of assets if:  $\text{Liabilities} = \$5000$  and  $\text{Capital} = \$1000$  A)  $\$4000$  WRONG ANSWER B)  $\$6000$  RIGHT ANSWER!!! C)  $\$7000$  WRONG ANSWER D)  $\$3000$  ...

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### **Accounting Objective Type Questions - Competitive Exam India**

Basic Accounting Questions and Answers Quiz . Home. Miscellaneous. Basic Accounting; Here we will introduce you to some basic accounting principles, accounting concepts, and accounting terminology. 1. Accounting is defined as ? [A] An art of recording, classifying and ...

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pls leave a suggestion about how much to revise again after the quizzes (mcq)

### **Accounting principles and concepts - multiple choice ...**

Chapter: Introduction to financial accounting; Quiz Type: Multiple choice questions (MCQs) quiz; Number of MCQs: 25; Total Points: 25; ... Multiple choice questions (MCQs) quiz. Shah Nikhil . more mcqs pls. Reply. Nishu Jain . please add some more mcq's on Depreciation, BRS and Financial statements. Reply. hash . good.

### **Introduction to financial accounting - multiple choice ...**

MULTIPLE CHOICE QUESTIONS CHAPTERS 1 - 5 CHAPTER 1 1. Which of the following jobs check accounting in ledgers and financial statements? (A) Financial (B) Audit (C) Management (D) Budget Analysis 2. The process of accounting is needed to I. take a holiday II. assist in decision making III. invest in start up of a business IV. track money spent

### **MULTIPLE CHOICE QUESTIONS CHAPTERS 1 5 CHAPTER 1**

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