

## *Chapter 17 Cost Accounting Solutions*

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Solution Exhibit 17-28B summarizes total costs to account for, calculates the cost per equivalent unit of work done in the current period for transferred-in costs, direct materials, and conversion costs, and assigns these costs to units completed and transferred out and to units in ending work-in-process inventory.

### **CHAPTER 17**

17-2 17-8 FIFO computations are distinctive because they assign the cost of the previous accounting period's equivalent units in beginning work-in-process inventory to the first units completed and transferred out of the process and assign the cost of equivalent units worked on

### **CHAPTER 17 PROCESS COSTING 17-1 17-2**

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Depreciation expense is not listed in the direct method operating activities section because it is not a cash flow item—it does not affect cash. BRIEF EXERCISE 17-1 (a) Cash inflow from financing activity, \$200,000. (b) Cash outflow from investing activity, \$150,000. (c) Cash inflow from investing activity, \$20,000.

### **CHAPTER 17**

Cost includes the total consideration to acquire the investment, including brokerage fees and ... The accounting policies of the investor with respect to investments in common stock. (3) The difference, if any, between the amount in the investment account and the amount of ... 17-7 Questions Chapter 17 (Continued) 20. Ordinarily, Elizabeth Corp ...

### **CHAPTER 17**

Solutions Cost Accounting Chapter 20 6741 Words | 27 Pages CHAPTER 20 INVENTORY MANAGEMENT, JUST-IN-TIME, AND SIMPLIFIED COSTING METHODS 20-1 Cost of goods sold (in retail organizations) or direct materials costs (in organizations with a manufacturing function) as a percentage of sales frequently exceeds net income as a percentage of sales by ...

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CHAPTER 15 ALLOCATION OF SUPPORT-DEPARTMENT COSTS, COMMON COSTS, AND REVENUES 15-1 The single-rate (cost-allocation) method makes no distinction between fixed costs and variable costs in the cost pool. It allocates costs in each cost pool to cost objects using the same rate per unit of the single allocation base.

### **CHAPTER 15 ALLOCATION OF SUPPORT-DEPARTMENT COSTS, COMMON ...**

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18-6 Questions Chapter 18 (Continued) The percentage-of-completion method is preferable when estimates of costs to complete and extent of progress toward completion of long-term contracts are reasonably dependable.

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