# Cambridge Accounting Unit 1 2 Solutions

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1 Average Stock = (Opening stock + closing stock)  $\div$  2 2 Owner's Equity = Capital at the beginning of the year Accounting ratios: liquidity Current ratio (also known as the working capital ratio) The formula for calculating this ratio is Current assets OR Current assets: Current liabilities Current liabilities

#### Unit 1 Ratios and interpretation - Cambridge University Press

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#### **Accounting - Wikipedia**

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#### Cambridge capital controversy - Wikipedia

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#### Management control systems and strategy: A critical review ...

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