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consumers to determine a basket of goods and services that the typical consumer buys. Prices of these goods and services are used to

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Chapter 11 Aggregate Demand II 95 If government purchases increase, then the government-purchases multiplier tells us that the IS curve shifts to the right by an amount equal to  $[1/(1 - MPC)]\Delta G$ . This is shown in Figure 11—5. Income and the interest rate both increase. The

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