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Chapter 19. accounting for estates and trusts. ANSWERS TO QUESTIONS. The term "testate" refers to a decedent who had prepared a valid will. "Intestate" indicates an individual who has died without having written a valid will.

# Chapter 20

18-6 Questions Chapter 18 (Continued) 15. Return on assets (7.6%) = Average Assets Net Income Return on common stockholders' equity (12.8%) = Average Common Stockholders' Equity Net Income - Preferred Dividends The difference between the two rates can be explained by looking at the denominator value and by remembering the basic accounting ...

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CHAPTER 17 Investments ASSIGNMENT CLASSIFICATION TABLE (BY TOPIC) ... \*This material is dealt with in an Appendix to the chapter. 17-2 ASSIGNMENT CLASSIFICATION TABLE (BY LEARNING OBJECTIVE) ... 10 18 7. Describe the accounting for transfer of investment securities between categories. \*8. Explain who uses derivatives and why.

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