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I hope that instructors will supplement this solutions manual with their own exercises. I would welcome any suggestions the reader may have to offer to improve the quality of the questions and problems as well as any other aspect of this solutions manual. I would also welcome any comments about the fourth edition of Basic Econometrics.

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BASIC ECONOMETRICS FOURTH EDITION Damodar N. Gujarati United States Military Academy, West Point Boston Burr Ridge, IL Dubuque, IA Madison, WI New York San Francisco St. Louis

BASIC ECONOMETRICS

This manual provides solutions to selected exercises from each chapter of the 4th edition of Econometrics by Badi H. Baltagi. Eviews and Stata as well as SAS programs are provided for the empirical exercises. Some of the problems and solutions are obtained from Econometric Theory (ET) and these are reprinted with the permission of Cambridge University Press.

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 8 Exercise 2.12 (continued) (c) The estimated quadratic equation for all houses in the sample is. $\text{SPRICE} = \text{LIVAREA} \cdot 57728 + 212.611 \cdot \text{LIVAREA}^2$. The marginal effect of an additional 100 square feet for a home with 1500 square feet of living space is: \square .

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