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# **Economics in One Lesson | Mises Institute**

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# Economics in One Lesson: The Shortest and Surest Way to ...

From this aspect, therefore, the whole of economics can be reduced to a single lesson, and that lesson can be reduced to a single sentence. The art of economics consists in looking not merely at the immediate but at the longer effects of any act or policy; it consists in tracing the consequences of that policy not merely for one group but for all groups.

# **Economics in One Lesson - Foundation for Economic Education**

28 ECONOMICS IN ONE LESSON. In our modern world there is never the same percentage of income tax levied on everybody. The great burden of income taxes is imposed on a minor percentage of the na- tion's income; and these income taxes have to be sup- plemented by taxes of other kinds.

#### **Economics in One Lesson - HACER**

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AMONG THE MOST viable of all economic delusions is the belief that machines on net balance create unemployment. Destroyed a thousand times, it has risen a thousand times out of its own ashes as hardy and vigorous as ever.

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