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Chapter 4, Exercise Solutions, Principles of Econometrics, 3e 65 EXERCISE 4.5 (a) If we multiply the  $x$  values in the simple linear regression model  $y = \beta_0 + \beta_1 x$  by 10,

### **solutions chapter 4**

Stock/Watson - Introduction to Econometrics - 3rd Updated Edition - Review the Concepts ©2015 Pearson Education, Inc. 4 highly concentrated around  $\mu_Y$  as  $n$  grows large (the probability that  $Y$  is close to  $\mu_Y$  tends to 1), which is just what the law of large numbers says.

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