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Revision Activities: MCQ Questions - Answers... | Economics ...

If a certain percentage change in the price causes no change in the quantity demanded of a good, then the demand curve must be: a)horizontal and parallel to the quantity axis b)Vertical and parallel to the price axis c)A rectangular hyperbola d)a positively sloped straight line that passes through the origin Answer is needed, explanation too if possible.

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MCQ Economics Questions Answers, which are covered in this chapter, relate to the topic, Price and Output Determination. MCQ Economics Questions Answers Test contains 10 questions. Answers to Economics MCQs are available at the end of the last question. 1.

MCQ Economics Questions Answers - Price and Output ...

Economics MCQs; Economics Page-3. 21) Which of the following is correct? (A) Consumption is a function of income (B) Consumption is a function of saving (C) Income is a function of consumption (D) Income is a function of saving. View Answer. Answer: Option A. 22) Perfect market means there are (A) many sellers and many buyers (B) few sellers ...

Economics MCQs Page-3

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