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What you've done here is debit your cost of goods sold account, while crediting your inventory account. Remember, in accounting, to debit is to add and credit is to take away for expense accounts ...

### **Cost of Goods Sold Journal Entries - Video & Lesson ...**

The changes to revenue recognition (ASC 606) and lease accounting (ASC 842) are now squarely in the rearview mirror for most public companies.

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Accounting Principles, 13th Edition. By Jerry J. Weygandt, Paul D. Kimmel, and Donald E. Kieso. Accounting Principles, 13th Edition provides students with a clear introduction to fundamental accounting concepts with an emphasis on learning the accounting cycle from a sole proprietor perspective. This course helps students by making practice simple.

### **Accounting Principles, 13th Edition | WileyPLUS**

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