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(with Garance Genicot), Journal of Development Economics 79, 398-412, 2006. Summary.. In a credit market with enforcement constraints, we study the effects of a change in the outside options of a potential defaulter on the terms of the credit contract, as well as on borrower payoffs.

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Answer_Ch10_Ex10 - Answer to Debraj Ray Chapter 10 Ex 10 ...

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Debraj Ray April 2019 Date of Birth: September 3, 1957 Current Positions: 1. Julius Silver Professor, Faculty of Arts and Science, and Professor of Economics, New York University. 2. Co-Editor, American Economic Review. 3. Research Associate, NBER. 4. Part-Time Professor, University of Warwick

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Chapter 4: The New Growth Theories References: Debraj Ray, Development Economics; Barro and Sala-i Martin, Economic Growth; David Weil, Economic Growth. Some concerns that we have so far about growth theory are: 1. The Solow model can explain only part of the differences in per capita income. The

Chapter 4: The New Growth Theories - COURSES / DERSLER

Mookherjee, Dilip and Debraj Ray (2000), Introduction to Readings in the Theory of Economic Development, London: Blackwell. Ray, Debraj (2008), "Development Economics", in The New Palgrave Dictionary of Economics, edited by L. Blume and S. Durlauf.

Economic Development II: Development Macroeconomics

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