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Refer to Figure 2-2. ... questions and 3,000 answers. ... offered by history cannot be used in economics, carefully constructed laboratory experiments must be ... ECONOMICS 207 LABORATORY EXERCISE 11 Problem 1.

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2. Economics is based on the assumption that people have unlimited \_\_\_\_\_ and limited \_\_\_\_\_ phrases you know to link together. Then, circle the letter of the correct answer choice. 1. The cost of a trade-off is known as its a. opportunity cost b. trade-off cost c. explicit price d. real value e. ...

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**iv - UCSB Department of Economics**

About This Quiz & Worksheet. This quiz and worksheet combo can be used to quickly gauge your knowledge of shifts in supply and demand curves. You will be assessed on causes and consequences of ...

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