

## ***Dangers Of Debt Chapter 4 Answers***

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Debt Snowball Definition Preferred method of debt repayment; includes a list of all debts organized from smallest to largest balance; minimum payments are made to all debts except for the smallest, which is attached with the largest possible payments.

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Transcript of Chapter 4: Dangers of Debt. According to Dave Ramsey, the debt snowball is the best way to pay off debts in a quick amount of time. Quit borrowing more money! You must save money. Order debts from smallest to largest, pay off one at a time and then add the minimum payment of the previous paid off debt to the next one.

### **Chapter 4: Dangers of Debt by Lena Peak on Prezi**

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