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E8-5 E8-3 E8-4 P8-6A 5. Describe the operation of a petty cash fund. Q8-18 BE8-6 E8-7 E8-8 P8-2A

P8-2B 6. Indicate the control features of a bank account. ... ANSWERS TO QUESTIONS 1. Disagree. Internal control is also concerned with the safeguarding of company assets from employee

CHAPTER 8

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DI8-3 E8-12 E8-13 P8-7A P8-7B P8-6A P8-6B 9. Explain the statement presentation and analysis of receivables. Q8-18 Q8-19 BE8-12 E8-14 BE8-3 DI8-4 P8-1A P8-6A \dots ANSWERS TO QUESTIONS 1. Accounts receivable are amounts owed by customers on account. They result from the sale of goods

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