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Economic Systems N o t e b o o k. G u i d e. Section 3. Section 5. Make a table like the one below in your notebook. Create a simple symbol to represent each type of economic system. Then record key features of that system and which economic goals it emphasizes. List the seven key characteristics of the American free enterprise system.

### tci economic systems notebook guide | Economic System ...

Notebook Guide 3 Section 3.3 Make a table like the one below in your notebook. Create a simple symbol to represent each type of economic sys-tem. Then record key features of that system and which economic goals it emphasizes. Economic System Symbol Key Features Economic Goals Traditional economy Ancient command economy Market economy Modern ...

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The method. a society uses to answer the three economic questions is the economic system. Economic systems can be identified by asking who owns and controls the scarce resources within the society. 5. Under the economic system of capitalism, individuals own and control the scarce resources.

#### **OVERVIEW 4.** The method. a society uses to answer the three ...

2. What is the system used to manage limited resources for the production, distribution, and consumption of goods? 3. What is an economic enigma? Give an example. 4. What is anything used to produce a good or a service called? 5. What is the economic theory that deals with the behavior and decision making by small units (individuals and firms)? 6.

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