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Appendix A Tax Return Problem - Part I Detailed Explanation 1. The amount on line 7 of the 1040, reflects Bill's wages of \$146,407 and is from Exhibit A-1. 2. The interest income reported on Exhibits A-2 and A-3 is taxable. On the combined interest and dividend 1099 (Exhibit A-6) only the interest on the Ford Motor Bonds is taxable.

#### 2014 Return SchpA1 - Appendix A Tax Return Problem Part I ...

the concepts of the federal income tax law relating to individuals and business entities. the key tax alternatives and incentives relating to business, investment and property transactions. the concepts of the tax law, particularly incentives and alternatives, to make better business and investment decisions, focusing on after-tax cash flow.

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