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Exploring Economics Quiz and Exam Book Answer Key 1 Unit 1 Lesson 1 1. Alfred Marshall 2. Oikonomos 3. Steward 4. A household 5. Teach in universities, work for investment companies, write books, give speeches, hold po-sitions in government that enable them to infl u-ence economic activity 6. A social science concerned chie fl y with descrip-

However - Notgrass

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LESSON 1 Scarcity, Choice, ... LESSON 14 Public Choice: Economics Goes to Washington ... emphasized the use of student worksheets, which again are featured prominently in the APIP and Capstone volumes and are still available to inter-ested users. Finally, we added a concluding

Focus: High School Economics - Troup County School System

Unit 1 - Describe fundamental economic concepts to obtain a foundation for employment in business. Lesson Plan 1: Scarcity, Choice, Opportunity Cost and Comparative Advantage. Using examples, explain how scarcity, choice, opportunity costs affect decisions that households, businesses, and governments make in the market place and explain how comparative advantage creates gains from trade.

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