

Econ 102 Macroeconomics Midterm Answers

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Macroeconomics Ch. 10 study guide by karina_ornelas3 includes 56 questions covering vocabulary, terms and more. Quizlet flashcards, activities and games help you improve your grades.

Macroeconomics Ch. 10 Flashcards | Quizlet

39) In broad terms the difference between microeconomics and macroeconomics is that A) they use different sets of tools and ideas. B) microeconomics studies decisions of individual people and firms and macroeconomics studies the entire national economy.

Chap 1 Macro ECO Flashcards | Quizlet

ECONOMICS CHAPTER 1- INTRODUCTION TO ECONOMICS Assumed 3 decision makers- consumers (households) – that sell land, labour, capital & entrepreneurship and firms- that pay rent, wages, interest and profits (rewards for above factors of production) firms then use the factors to produce G/S in return for payment from consumer.

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