

## ***Engineering Economic Analysis***

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economic sense to make this investment instead of purchasing the alternative energy technology. The purpose of these notes is to summarize the basic ideas of applying the concept of the time value of money to the economic analysis of engineering decision making.

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Professional Publications, Inc. FERC. Engineering Economics 4-1. Cash Flow. Cash flow is the sum of money recorded as receipts or disbursements in a project's financial records. A cash flow diagram presents the flow of cash as arrows on a time line scaled to the magnitude of the cash flow, where expenses are down arrows and receipts are up arrows.

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Compare economic lifecycles of different designs. The Engineering Economic Analysis (EEA) program compares the lifecycle economics of alternative designs for HVAC systems and buildings. While primarily intended for HVAC building applications, the program can be used for other types of economic studies as well.

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