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\ Economics chapter 7 vocabulary. Economics chapter 7 vocabulary. Laissez-faire. Philosophy that government should not interfere with business activity. ... Ruling requiring a company to stop an unfair business practice that reduces or limits competition. Collusion. Agreements usually illegal, among producers to fix prices, limit output or ...

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Economics Chapter 7 Vocabulary Practice Answers

A B; perfect competition: a market structure in which a large number of firms all produce the same product: commodity: a product that is the same no matter who produces it, such as petrolem, notebook paper, or milk

Quia - ECONOMICS CHAPTER 7 VOCAB

Study 25 Economics Vocabulary Chapter 7 flashcards from Sarah B. on StudyBlue. ... Economic side effect that affects an uninvolved third party; external cost. ... Ruling requiring a company to stop an unfair business practice that reduces or limits competition.

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practice of charging customers different prices for the same product Sherman Anti-Trust Act 1890 act designed to "protect trade and commerce against unlawful restraint and monopoly"

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Economics; Economics Chapter 7 Crossword; Print Answer Key. ... practice of charging different customers different prices for the same product price discrimination ... Chapter 6 and 7 Vocab. 26 terms Created on Apr 25, 2016. Vocabulary. 16 terms Created on Apr 26, 2016. TEST REVIEW.

Economics Chapter 7 Crossword - WordMint

Chapter 7 focuses on Market Structures and Competition. We will examine various market structures, defining them and giving real world examples to help explain how they work and benefit society. The other side of that coin are the market failures, and how society might correct them and why.

Chapter 7 - Mr. Harris' Economics Class

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Economics Chapter 7 Vocab Terms. 1. Laissez-faire. Philosohy that government should not intefere with the trade, or commerce. 2. Market Structure ... The practice of charging customers different prices for the same product. 24. Cease and Desist Order. FTC ruling requiring a company to stop an unfair business practice.

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