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Time Series - Practical Exercises Questions 1 to 8 are based on the exercises at the end of chapter 2 of Enders (2010, 2004). Question 9 is from the exercises at the end of Chapter 3. Some of the results have been changed to correspond more closely to the conventions used in our practical work. 1.

**Time Series - Practical Exercises**

Walter Enders, Applied Econometric Time Series. New York: John Wiley & sons, Inc., 1995. 10. A MODEL OF THE WPI The ARMA estimations performed in Section 8 were almost too straightforward. In practice, we rarely find a data series precisely conforming to a theoretical ACF or PACF.

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