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About the Author. A past president of the American Finance Association, he currently serves as an associate editor of several academic and practitioner journals. He is a trustee of CalTech, a director of the College Retirement Equity Fund (CREF), and Freddie Mac. He is also the co-chairman of Roll and Ross Asset Management Corporation.

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the study of corporate finance is concentrated within the functions of the treasurer's office. 5. To maximize the current market value (share price) of the equity of the firm (whether it's publicly traded or not). 6. In the corporate form of ownership, the shareholders are the owners of the firm. The shareholders

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