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Supply curve: a graph that shows the relationship between price and the quantity that producers are willing and able to supply: Supply schedule: a table that shows the quantities supplied at different prices in a market: Law of Supply: an economic law stating that as the price of a good or service increases, the quantity supplied increases, and ...

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Chapter 15: The Federal Reserve System and Monetary Policy

The Law of Supply states that . B. The market supply curve shows . C. A change in quantity supplied is shown as . D. A change in supply is a change in . 1. An increase in supply is shown by a shift of the supply curve to the . 2. A decrease in supply is shown by a shift of the supply curve to the . 3. The factors that cause a change in supply are .

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