

Total number of questions: 60

**B.C.A. 3<sup>rd</sup> Sem(reappear)**  
**BASIC ACCOUNTING**  
**Subject Code: BSBC304**  
**Paper ID:**

**Time allowed: 3 Hrs**

**Max Marks: 60**

**Important Instructions:**

- All questions are compulsory
- Assume any missing data

**PART A (2×10)**

Q. 1. Short-Answer Questions:

All COs

- (a) sales book
- (b) real accounts
- (c) balance sheet
- (d) general ledger
- (e) double entry system
- (f) error of omission
- (g) differentiate between book keeping and accountancy
- (h) generally accepted accounting principles
- (i) gross working capital
- (j) difference between sales book and cash book

**PART B (8×5)**

Q. 2. Explain the format and need of preparing trail balance?

CO1

OR

What are the basic accounting concept and explain their implications in business

CO1

Q. 3. What is the meaning of rectification of errors? Describe various errors escaped while the preparations of trail balance?

CO2

OR

Explain in detail the sources of finance for working capital

CO2

Q. 4. What is bank reconciliation statement? Also explain the process of preparation of reconciliation statement with hypothetical example.

CO2

OR

Judy decided to start her own gift basket business. Here is a summary of transactions she made for the month of September:

CO3

**Sept. 1:** Judy invested \$10,000 to start her new business.

**Sept. 2:** Judy paid \$900 in cash for gift basket supplies to make gift baskets.

**Sept. 3:** Judy paid \$800 rent for the month of September for her storefront.



Sept. 4: Judy bought \$400 worth of office equipment (desk, chairs).

Sept 28: Judy sold \$2,200 in gift baskets and gift basket accessories.

Sept. 29: Judy bought \$1,500 worth of straw and birchwood to make gift baskets on credit payable in 90 days.

Sept. 30: Judy took inventory at the end of the month and found she had \$1,800 worth of gift basket supplies remaining.

Using the above transactions, how would you set up a **simple diagram of a balanced accounting equation** for each transaction for Judy's gift basket business?

Q. 5. Journalise the following transactions in the books of Rama & Sons

CO3

- 3<sup>rd</sup> May : Cash deposited into bank 60,000
- 4<sup>th</sup> May : Loan given to Bhuvan 20,000
- 4<sup>th</sup> May : Paid cash to Veeru 20,000
- 5<sup>th</sup> May : Paid to Veeru by cheque 15,000
- 5<sup>th</sup> May : Cash received from Tarun 12,000
- 5<sup>th</sup> May : Took loan from Anush 15,000
- 6<sup>th</sup> May : Cheque received from Pranav 15,000
- 6<sup>th</sup> May : Paid to Intel Computers by cheque 17,000
- 6<sup>th</sup> May : Withdrew from bank 5,000
- 7<sup>th</sup> May : Withdrew from bank for office use 8,000
- 7<sup>th</sup> May : Cash received from Bhuvan on loan account 10,000
- 8<sup>th</sup> May : Withdrew from bank for personal use 1,000
- 8<sup>th</sup> May : Cash taken by proprietor for personal use 3,000
- 9<sup>th</sup> May : Bought furniture and paid by cheque 15,000
- 9<sup>th</sup> May : Paid to Anush by cheque on loan account 5,000
- 9<sup>th</sup> May : Brought additional capital of 25,000

OR

Discuss the advantages and dis-advantages of computerized system of accounting

CO3

Q. 6. "accounting serves as an information system and meet the needs of wide variety of stakeholder" in the light of this describe the accounting concept and its importance.

CO4

OR

Write detail note on application of computers on accounting

CO4