## SHAHEED BHAGAT SINGH STATE TECHNICAL CAMPUS, FEROZEPUR Total number of pages:[2] Total number of questions:06 ROLL No: B.Tech. || ECE || 6th Sem Engg. Economics & Industrial Management Subject Code:BTEC-603 (example) (for office use) Paper ID: Max Marks: 60 Time allowed: 3 Hrs **Important Instructions:** All questions are compulsory Assume any missing data PART A $(2\times10)$ All COs Q. 1. Short-Answer Questions: (a) Differentiate between Fixed cost and variable cost (b) From the following data calculate BEP (in units & Rs.) and P/V Ratio 2011 2010 2011 2010 100000 Sales: 10000 90000 12000; Total Cost: Selling price per unit = Rs. 15 (c) What is Re-order level (d) Defender V/S Challenger (e) Differentiate between Cost estimation and Cost Accounting (f) Span of Management (g) Duties of purchase manager (h) Organization chart (i) Reasons for charging depreciation (i) Productivity Index **PART B (8×5)** Q. 2. "Cost Volume Profit Analysis is a very useful technique to management for CO1 cost control, profit planning and decision making". Explain A company has annual fixed costs of Rs. 1400000. In 2015 sales amounted to CO<sub>1</sub> Rs. 600000 as compared with Rs. 4500000 in 2014 and profit in 2015 was Rs. 420000 higher than in 2014. i. At what level of sales does the company break even? ii. Determine profit or loss on a present sales volume of Rs. 800000 iii. If there is reduction in selling price in 2015 by 10% and the company desires to earn the same profit as in 2015, what would be the

required sale volume?

Q. 3.	An old machinery is to be replaced by a company with new machinery. Which steps should be followed for analyzing the replacement decisions.	CO2
	OR Distinguish between Cost Estimation and Cost Assounting Highlight the	CO2
Q. 4.	qualifications of an estimator.  Explain F. W. Taylor's contribution to management thought.	CO3
	OR Differentiate between formal and informal organizations along with their merits and demerits.	CO3
Q. 5.	What do you mean by the term 'Depreciation'? Discuss any four methods of charging depreciation. Statement	CO4
	OR Explain the types of Production Systems and characteristic s of different production systems.	CO4
Q. 6.	Critically analyze Maslow's need hierarchy theory of motivation.	CO3
	OR Define Economic Order Quantity. How would you calculate the EOQ? Explain with the help of an example.	CO4