1. CONFIDENTIAL

June 25th 2021

KB Securities Co., Ltd.

50, Yeouinaru-ro, Yeongdeungpo-gu, Seoul,

Republic of Korea

Attention: Jeong Hwang

Re: Confidentiality Undertaking - Project Aix

Dear Caisse de dépôt et placement du Québec:

- 2. KB Securities Co., Ltd. (the "Co-Investor") acting as an Representative (as defined in the Confidentiality Agreement), acknowledges and agrees to be bound by, and to comply with, all of the terms and conditions applicable to CDPQ and / or its Representatives under the Confidentiality Agreement executed on 26 January 2021, among Caisse de dépôt et placement du Québec ("CDPQ") and American Tower International, Inc. ("ATC"), which is attached as Schedule A (the "Confidentiality Agreement"). The Co-Investor further acknowledges and agrees it shall be directly liable to CDPQ and ATC for any breaches of its obligations under the Confidentiality Agreement. Unless specifically defined herein, any capitalized terms in this letter (the "Confidentiality Undertaking") shall have the meaning given to them in the Confidentiality Agreement.
- 3. For the purpose of this Confidentiality Undertaking, the Co-Investor acknowledges and agrees that (i) any and all information and documents, in written, oral, electronic or any other form whatsoever provided by or on behalf of CDPQ in relation to Project Aix (including but not limited to any information concerning the business and operations, commercial activities, suppliers, customers and any other business relations of CDPQ); (ii) the terms and conditions of this Confidentiality Undertaking; (iii) the fact that the Confidential Information has been disclosed to CDPQ or to the Co-Investor; (iv) the fact that discussions or negotiations between CDPQ and ATC have or could have taken place; and (v) the existence and contents of any discussions or negotiations between CDPQ and the Co-Investor relating directly or indirectly to the Opportunity (collectively, the "CDPQ Information"), shall be treated by the Co-Investor as Confidential Information. The Co-Investor acknowledges and agrees that the terms and conditions relating to Confidential Information as set out in the Confidentiality Agreement shall apply mutatis mutandis to CDPQ Information and agrees to treat the CDPQ Information as if it were Confidential Information for the purposes of the Confidentiality Agreement.

4. Representative

- 4.1 "Representative" as defined under Paragraph 2(a)(iii) of the Confidentiality Agreement, insofar as it applies to the Co-Investor, shall include relevant directors and employees of KB Securities Co., Ltd (the "Co-investor Affiliates").
- 4.2 The Co-Investor shall ensure that each Co-Investor Affiliate is aware of the terms of the Confidentiality Agreement and of this Confidentiality Undertaking and the Co-Investor shall

- direct each of them to comply with their applicable terms as if each Co-Investor's Affiliate had itself signed them and agreed to their terms.
- 4.3 For avoidance of doubt, the Co-Investor shall procure that each of the Co-Investor Affiliates shall not disclose the Information or the CDPQ Information to any other persons or entities including their shareholders.
- 4.4 The Co-Investor shall be responsible for any breach of the terms of the Confidentiality Agreement or the Confidentiality Undertaking by any of the Co-Investor Affiliates as if the Co-Investor were the party that had breached them.

5. Non-Contact

5.1 The Co-Investor shall, and shall cause each of the Co-investor Affiliates and its Connected Persons not to make, or have any contact with any known officer, manager, employee or adviser of ATC's Group in connection with the Opportunity without CDPQ's prior consent.

6. Definitions

For the purposes of this Confidentiality Undertaking:

- 6.1 *CDPQ Group* shall mean CDPQ and its subsidiary undertakings;
- 6.2 *Co-Investor Affiliates* has the meaning given in clause 4.1;
- 6.3 *Connected Persons* shall mean (a) any subsidiary undertaking of the Co-Investor; (b) any parent undertaking of the Co-Investor (whether direct or indirect); (c) any subsidiary undertaking of a parent undertaking within (b); and (d) any adviser, consultant, agent, representative, officer, director, employee or partner of the Co-Investor, or of any person within (a) to (c); and
- 6.4 *Third Party* shall mean any person other than CDPQ or any member of the CDPQ Group or its directors, employees, consultants, advisers and representatives.

7. Governing Law and Jurisdiction

The governing law and jurisdiction provisions of the Confidentiality Agreement shall apply mutatis mutandis to this Confidentiality Undertaking.

8. Term

This Confidentiality Undertaking shall become effective on the date hereof and shall terminate upon expiration of the Confidentiality Agreement, provided that the confidentiality obligations of the Coinvestor shall survive and continue for a period of nine (9) months following the term.

June 25, 2021

Accepted, this <u>25th</u> day of <u>June</u> 2021

KB Securities Co., Ltd.

Per:

Name: Jeong Hwang

Title: Head of Infrastructure Investment Department, Managing Director

June 25, 2021

 $\underline{Schedule\ A-the\ Confidentiality\ Agreement}$