



# Andhra Pradesh Real Estate Regulatory Authority



## CIRCULAR NO.P/1082/2019-1, Dt:25 -09-2019.

Sub: AP RERA Authority meeting-information regarding of quarterly updates.

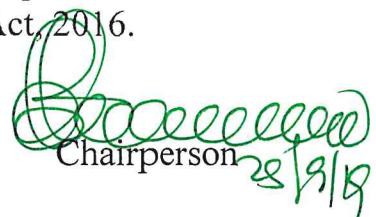
Ref: AP RERA Authority meeting Dated: 25-09-2019.

Dear promoter/builder,

As per section 11(1) of the RERA Act, 2016 it is the duty of the promoter to submit the quarterly update to this Authority at the end of each quarter. As per the data available with this Authority, it is clear evident that some of the promoters are not submitting the quarterly update to this Authority. If any promoter contravenes the provisions of the Act will be liable to pay the penalty up to 5% of the estimated cost of the project as per section 61 of the RERA act, 2016.

In this regard this authority has taken a decision in its meeting held on 18-09-2019 as follows:

1. All the promoters/builder has to submit quarterly updates for the current quarter i.e., 30-09-2019 and previous quarters if any, from 1<sup>st</sup> October to 7<sup>th</sup> October 2019.
2. The promoter who submits the quarterly updates beyond 7-10-2019 i.e., from 08-10-2019 to 14-10-2019 have to submit the quarterly update with a penalty of Rs.100/- per day.
3. The promoter who submits the quarterly updates beyond 14-10-2019 i.e., from 15-10-2019 to 21-10-2019 have to submit the quarterly update with a penalty of Rs.500/- per day.
4. The promoter who submits the quarterly updates beyond 21-10-2019 i.e., from 22-10-2019 to 31-10-2019 have to submit the quarterly update with a penalty of 5% of the registration fee paid by them at the time of registration.
5. If any promoter fails to submit the quarterly update to this Authority on or before 31-10-2019, the said promoter has to pay the penalty up to 5% of the estimated cost of the project as per section 61 of the RERA Act, 2016.



Chairperson  
25/9/19