



Andhra Pradesh Real Estate Regulatory Authority



CIRCULAR NO.P / 1082/2021-1, Dated: 31-12-2021.

As per section 11(1) of the RERA Act, 2016 it is the duty of the promoter to submit the quarterly update to this Authority at the end of each quarter. As per the data available with this Authority, it is clearly evident that some of the promoters are not submitting the quarterly update to this Authority within the time stipulated provided under the Act and Rules. It is also clear that if any promoter contravenes the provisions of the Act will be liable to pay the penalty up to 5% of the estimated cost of the project as per section 61 of the RERA Act, 2016.

In this regard this Authority has decided to impose penalty on those promoters who haven't submitted their previous Quarterly Updates timely to this Authority.

Note: This Authority has exempted the Submissions of Quarterly Update from April 1st 2020 till August 31st 2021 and issued exemption circulars timely and the same will be taken into consideration before imposing penalty on any project.

CHAIRPERSON (FAC)

Copy to:

1. Members of AP RERA
2. Sr ITO officer to publish in thee website.
3. Staff and officer
4. Stock file.

Renu
JB
31/12/21
Sr. I.T.O