



Andhra Pradesh Real Estate Regulatory Authority



CIRCULAR NO.P/1082/2019-3, Dated:18-03-2020.

As per section 11(1) of the RERA Act, 2016 it is the duty of the promoter to submit the quarterly update to this Authority at the end of each quarter. As per the data available with this Authority, it is clearly evident that some of the promoters are not submitting the quarterly update to this Authority within the time stipulated provided under the Act and Rules. It is also clear that if any promoter contravenes the provisions of the Act will be liable to pay the penalty up to 5% of the estimated cost of the project as per section 61 of the RERA Act, 2016.

In this regard this Authority has decided as follows:

1. The promoter, who has failed to submit the previous Quarterly Updates (Q2 and Q3) continuously to this Authority, has to submit the present Quarterly update (Q4) by paying the penalty of 200% of the registration fee paid by them at the time of registration of the project.
2. The promoter, who has failed to submit the previous Quarterly Updates (Q3) to this Authority, has to submit the present Quarterly update (Q4) by paying the penalty of 150% of the registration fee paid by them at the time of registration of the project.
3. Those promoters who had submitted the previous Quarterly Updates, has to submit the present Quarterly Updates i.e., Q4 to this Authority by following the below table. This Authority has decided to give 15 days of time i.e., 1st April 2020 till 15th April 2020 to all the promoters to prepare for the present Quarter (i.e., 01-01-2020 to 31-03-2020) and the same shall be uploaded from 16th April 2020 till 22nd April 2020. The below table indicates the

penalty levied on the promoter who fails to submit the Quarterly update on time for the present Quarter (Q4).

Submission Window for Q4	Applicability Penalty
1 st April 2020 to 22 nd April 2020	Nil
23 rd April 2020 to 1 st May 2020	50% of the registration fee as paid by the promoter at the time of registration of the project.
2 nd May 2020 to 10 th May 2020	100% of the registration fee as paid by the promoter at the time of registration of the project.
11 th May 2020	Submission window closes for Q4



CHAIRPERSON