

The Tobacco Institute
California Excise Tax Initiative Campaign

Computation of Assessment #3

Projected total cash requirement - May and June 1988	\$2,000,000
Previous payments by Philip Morris, R.J. Reynolds, and Lorillard	1,401,976
Cumulative Assessment Amount	\$3,401,976

Allocation of Assessment #3

Company	Allocation Percentage*	Cumulative Assessment Amount	Less Prior Payments	Assessment Number 3
Lorillard	10.848%	\$369,046	\$<128,913>	\$240,133

*Three company 1987 market share based on 1988 Initial Annual Dues payments to The Tobacco Institute

Prepared May 26, 1988

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